

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	42,940
<u>NET VALUATION TAXABLE 2011</u>	\$8,426,833,377.00
<u>MUNICODE</u>	1806

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of **Bridgewater** County of **Somerset**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: **Robert B. Cagnassola, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Natasha Turchan** , am the Chief Financial Officer, License # **N-0638** , of the **Township** of **Bridgewater** County: **Somerset** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	_____
Title	Chief Municipal Finance Officer
Address	P.O. Box 6300 - Bridgewater, N.J. 08807
Phone #	908-725-3422
Fax #	908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Bridgewater, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

Certified by me:

This day of January, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Signature:

Certificate #:

Date:

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality Township of Bridgewater
Chief Financial Officer: Natasha Turchan
Signature: _____
Certificate #: N - 0638
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001691
 Fed I.D. #
Bridgewater
 Municipality
Somerset
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>10,309.75</u>	\$ <u>1,089,735.15</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Bridgewater

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
CASH - TREASURER	\$9,212,330.06	
CHANGE FUNDS	410.00	
	9,212,740.06	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	176,382.48	
CURRENT YEAR TAXES RECEIVABLE	1,578,944.04	
TAX TITLE LIENS	115,499.14	
FORECLOSED PROPERTY	422,300.00	
REVENUE ACCOUNTS RECEIVABLE	56,473.83	
INTERFUNDS:		
ANIMAL CONTROL TRUST FUND	7,653.74	
TRUST OTHER FUND		\$748,669.01
GRANT FUND		1,492.31
SEWER OPERATING FUND	29,916.00	
DEFERRED CHARGES:		
NJSA 40A: 4-54	132,000.00	
NJSA 40A: 4-46	642,509.00	
APPROPRIATION RESERVES		1,540,478.95
ACCOUNTS PAYABLE		833,958.28
PREPAID TAXES		1,013,054.29
TAX OVERPAYMENTS		547,980.38
RESERVE FOR:		
SALE OF MUNICIPAL ASSETS		56,844.65
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		775.00
DUE STATE OF NEW JERSEY - DCA FEES		27,488.00
SNOW STORM - FEMA		82,023.16
TAX APPEALS		570,847.29
EMERGENCY NOTE PAYABLE		432,509.00
COUNTY TAXES PAYABLE - ADDED TAXES		133,197.09
		5,989,317.41 C
RESERVE FOR RECEIVABLES		2,210,786.75
FUND BALANCE		4,174,314.13
	\$12,374,418.29	\$12,374,418.29

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	\$	24,000.00
			x
			25%
	(2)	\$	6,000.00
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	\$	38,917.93

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 8,917.93

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	Natasha Turchan
Signature:	_____
Certificate #:	N-0638
Date:	_____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2010 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2011</u>
1. <u>Wyeth Detention Basin</u>	\$ 24,000.00	\$	\$	\$ 24,000.00
2. <u>Cedar Hollow Detention Basin</u>	5,800.00			5,800.00
3. <u>Twp.Of Bridgewater-Wells</u>	1,000.00			1,000.00
4. <u>Mitigation Fund</u>	5,838.00			5,838.00
5. <u>Hovnanian-Improvement to Milltown Road</u>	4,500.00			4,500.00
6. <u>Emergency Management</u>	4,104.20		329.00	3,775.20
7. <u>Met Life-Route 22 Corridor</u>	10,879.91			10,879.91
8. <u>Bridge Comm - Transit</u>	139,400.00			139,400.00
9. <u>Police Confiscated Monies</u>	3,762.42			3,762.42
10. <u>Recreation</u>	7,085.58		4,390.00	2,695.58
11. <u>Dare Op-Cop</u>	17,057.85	7,000.00	3,275.25	20,782.60
12. <u>Op-Cop</u>	392.75			392.75
13. <u>Impr. Vanderveer Rd - Joint Bldrs</u>	216,767.94			216,767.94
14. <u>Bridge Comm - Mall Expan. Comp.</u>	149,253.00			149,253.00
15. <u>SJP Properties-McMurtry Easement</u>	700.00			700.00
16. <u>Penalties - Fire Dept.</u>	6,150.00	8,200.00	5,250.00	9,100.00
17. <u>Fires & Penalties - Fire</u>	20,855.11	8,325.00	2,736.91	26,443.20
18. <u>Public Defender</u>	37,895.43	15,422.50	14,400.00	38,917.93
19. <u>POAA</u>	4,248.00	145.00		4,393.00
20. <u>Due To Employees-Service Awards</u>	1,344.79			1,344.79
21. <u>Town Center - Fire & First Aid</u>	12,084.73			12,084.73
22. <u>North Bridge/Grove-Hines Overpass</u>	25,000.00			25,000.00
23. <u>Law Enforcement Trust Fund</u>	11,354.07	9,000.39	6,701.00	13,653.46
24. <u>Human Relations Committee</u>	207.45		207.45	
25. <u>Police Gen. Donations</u>	4,676.02	1,160.10	2,763.76	3,072.36
26. <u>Bridg. Emerg. Services Donations</u>	12,220.31	200.00	433.44	11,986.87
27. <u>Snow Removal Reserve</u>	4,727.42		464.81	4,262.61
28. <u>Wildlife Reflector Program</u>	10.76			10.76
29. <u>Every 15 Minutes</u>	973.56			973.56
30. <u>Op-Cop MLFC</u>	2,000.00			2,000.00
31. <u>Mayor's Donations</u>	1,416.97		1,416.97	
32. <u>Pro Rata Sidewalk/Curb</u>	60,840.40	16,840.00		77,680.40
33. <u>Salary Settlements</u>	11,150.51	164,868.68	147,931.16	28,088.03
34. <u>Tree Removal Permits</u>	4,600.00	120.00	875.60	3,844.40
35. <u>VanDerVere Sidewalk</u>	11,590.00			11,590.00
36. <u>Finderne Sidewalk</u>	6,520.00			6,520.00
37. <u>Martisville Sidewalk</u>	7,386.00			7,386.00
38. <u>Recreation/Made</u>	553.12			553.12
39. <u>Wellness Program</u>	5,498.33	960.96	5,878.54	580.75
40. <u>Soccer</u>	72,688.04	215,772.00	232,309.89	56,150.15
41. <u>Off Tract Contribution</u>	15,446.15			15,446.15
42. <u>Trees - PSE&G</u>	1,000.00			1,000.00
43. <u>Monument</u>	104,726.50	6,750.00	106,585.60	4,890.90
44. <u>Convenience Fees</u>		7,998.33	5,475.30	2,523.03
Totals:	\$ 1,037,705.32	\$ 462,762.96	\$ 541,424.68	\$ 959,043.60

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Middlebrook 79-19	\$0.18						\$0.18
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)						(197.45)
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Overpayments	1,000.00						1,000.00
Due Current Fund							
Trust Surplus	43,031.69						43,031.69
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$43,834.42						\$43,834.42

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$5,840,731.95	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$5,840,731.95
CASH	7,105,840.35	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	37,472,410.05	
UNFUNDED	21,865,265.95	
DUE OPEN SPACE TRUST FUND	107.16	
DUE SEWER FUND	99.68	
BOND ANTICIPATION NOTES PAYABLE		16,024,534.00
SERIAL BONDS PAYABLE		35,602,000.00
INFRASTRUCTURE LOAN PAYABLE		593,034.53
GREEN ACRES LOAN PAYABLE		924,141.08
IMPROVEMENT AUTHORITY LOAN PAYABLE		353,234.44
RESERVE FOR CAPITAL PROJECTS		1,638,508.75
CONTRACTS PAYABLE		2,554,646.66
CAPITAL IMPROVEMENT FUND		157,318.30
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		661,531.18
UNFUNDED		7,493,564.79
RESERVE FOR PAYMENT OF DEBT SERVICE		101,900.16
FUND BALANCE		339,309.30
	\$72,284,455.14	\$72,284,455.14
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED CHARGES - UNFUNDED	\$21,865,265.95	
LESS: BOND ANTICIPATION NOTES	16,024,534.00	
	\$5,840,731.95	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	\$3,152,783.35
Grant Account	184,591.84
Assessment Trust	43,834.42
Animal Control Trust	35,005.14
Open Space	4,350,101.70
Police O/S Services	194,620.78
SUI	5,454.74
Trust Other	947,198.14
Law Enforcement Trust Fund	13,653.46
COAH	5,328,049.11
Payroll Agency	244,005.80
General Capital	7,109,665.35
Sewer Operating	1,191,628.29
Sewer Assessment	11,438.96
Sewer Capital	251,987.59
P.A.T.F. I	3,360.29
Professional Fees Escrow	585,304.33
Fulton Bank:	
Open Space	1,066,463.46
Peapack - Gladstone Bank	
Current	3,445,028.23
Sewer Operating	5,497,811.47
Open Space Fund	5,551,554.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2011
Municipal Alliance Program	\$8,907.64	\$39,673.00	\$31,271.96			\$17,308.68
Environmental Services Program - OEM	2,616.37				\$2,616.37	
Recycling Tonnage Grant		76,754.83	76,754.83			
Homeland Security - County	291,104.00					291,104.00
Middlebrook Trail	8,323.60				8,323.60	
Federal Bulletproof Vest Partnership	10,143.00	2,700.00	2,926.00			9,917.00
Office of Emergency Management		10,000.00				10,000.00
Hazard Mitigation Grant	128,806.55		114,924.82			13,881.73
COPS Technology	542.44				542.44	
Safe & Secure Communities	30,000.00	56,168.00	56,168.00			30,000.00
Drunk Driving Enforcement Fund		20,679.41		\$20,679.41		
Alcohol Education Rehabilitation Fund		6,148.56	6,148.56			
Drunk Driving - Over the Limit, Under Arrest	2,725.00	9,400.00	8,725.00		2,725.00	675.00
Aggressive Driver Enforcement Program	5,420.36				5,420.36	
Youth Services Commission		5,000.00	5,000.00			
Child Passenger Safety	222.64	8,000.00	3,992.50		22.64	4,207.50
Open Space Partnership - Wemple Acquisition	100,000.00				100,000.00	
Justice Assistance Grant (JAG)	10,800.00		10,800.00			

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Transfer to Trust Fund	Balance Dec. 31, 2011
Public Water Supply Contract	\$2,751.58						\$2,751.58
School Based Partnership	3,379.00						3,379.00
SC Youth Athletic & Recreation Facilities	4,779.39	\$14,976.92		\$14,976.92	\$23.08		4,756.31
Energy Efficiency & Conservation Strategy Project	182,200.00						182,200.00
Smart Future Planning	10,000.00				10,000.00		
H1N1 - Swine Flu		10,000.00	9,815.65				184.35
Clean Communities Program		75,732.58	75,732.58				
Highway Traffic Safety - Safe Corridors	717.58	112,890.17					113,607.75
CDBG - Youth Development Program	7,776.00		2,665.00				5,111.00
NJ DOT - Crim Road	45,339.68						45,339.68
NJ DOT - Municipal Aid Program - Country Club Road	39,715.00		25,888.77				13,826.23
NJ DOT - Municipal Aid Program - Repaving US Route 22	225,000.00		79,923.34				145,076.66
NJ DOT - Municipal Aid Program - Brown Road		150,000.00					150,000.00
Challenge Grant	10,000.00						10,000.00
NJ Division on Women Grant	2,873.00						2,873.00
Buffer Zone Protection Program	275,749.40		275,679.03		70.37		0.00
TOTAL	\$1,409,892.23	\$598,123.47	\$786,416.04	\$35,656.33	\$129,743.86		\$1,056,199.47

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2011
DO NOT USE - BRIDGEWATER 2011 AFS							
TOTAL	\$2,819,784.46	\$1,196,246.94	\$1,572,832.08	\$71,312.66	\$259,487.72		\$2,112,398.94

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2011
DO NOT USE - BRIDGEWATER 2011 AFS							
TOTAL	\$5,639,568.92	\$2,392,493.88	\$3,145,664.16	\$142,625.32	\$518,975.44		4,224,797.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled/ Transfer to Trust Fund	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Public Health Priority Fund	\$22,144.00				\$18,715.90			\$3,428.10
Drunk Driving Enforcement Fund	9,648.55	\$20,679.41		\$300.00	28,405.59	\$84.99		2,137.38
Over The Limit, Under Arrest	2,625.00	5,000.00	\$4,400.00		5,250.00		\$2,725.00	4,050.00
Clean Communities Program	39,635.49		75,732.58	2,728.00	59,452.07	500.00		58,144.00
Municipal Alliance Program			39,673.00	5,786.63	37,313.35	8,028.41		117.87
Municipal Alliance Program - Match		9,918.00		4,714.58	7,768.86	6,813.25	50.47	
Alcohol Education & Rehabilitation	10,617.81		6,148.56		6,750.00			10,016.37
Federal Bulletproof Vest Program	11,873.58		2,700.00	1,672.00	2,135.50	1,854.00		12,256.08
Body Armor Replacement Fund	8,022.45			1,672.00	2,135.50	1,854.00		5,704.95
Environmental Service Program - OEM	2,500.00						2,500.00	
Environmental Service Program - OEM Match	2,500.00						2,500.00	
Environmental Services - Middlebrook Trail				300.00			300.00	
Middlebrook Trails Construction	1,652.82						1,652.82	
Middlebrook Trails	7,696.55						7,696.55	
Hazard Discharge Site Remediation Fund - Mun. Garage				79,483.10	64,879.89	14,603.21		
Hazard Mitigation Grant	9,914.00			0.01		0.01		9,914.00
Safe & Secure Communities		56,168.00			56,168.00			
Safe & Secure Communities - Match		110,871.00			110,871.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled Transfer to Trust Fund	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$10,331.08	\$76,754.83		\$98,267.97	\$98,267.96	\$78,065.02		\$9,020.90
Somerset County Youth Services Commission	548.38	5,000.00		82.35	5,450.37			180.36
Somerset County Youth Services Commission	1,980.00				1,980.00			
SC Youth Athletic & Recreational Facility	23.08	14,976.92					\$23.08	14,976.92
Smart Future Planning	9,941.24			3,375.00	3,375.00		9,941.24	
COPS Technology	42.44			500.00			542.44	
Domestic Violence	225.22						225.22	
Office of Emergency Management	18,395.86		\$10,000.00	1,077.34	1,076.60			28,396.60
911 General Assistance	1.25						1.25	
Electronic Death Registration System	0.01			97.48	97.48		0.01	
Challenge Grant - Finderine	21,700.00							21,700.00
Child Passenger Safety	22.64	4,000.00	4,000.00		3,992.50		22.64	4,007.50
CDBG - Youth Development Program	7,776.00				5,633.05			2,142.95
Open Space Partnership - Wemple Acquisition	100,000.00						100,000.00	
Regional Center Partnership - Pearl St & Jamestown Rd	20,000.00				2,608.75	5,141.25		12,250.00
Regional Center Partnership - Peter Brooks	13,845.00							13,845.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Stormwater Regulation	\$4,798.00							\$4,798.00
Justice Assistance Grant (JAG)								
Municipal Planning Partnership - Economic Development	0.46						\$0.46	
Buffer Zone Protection Program	194,926.72			\$76,132.03	\$270,988.38		70.37	
Energy Efficiency & Conservation Strategy Project	96,288.96			85,911.04	56,358.70	\$70,858.71		54,982.59
Swine Flu (H1N1)	11,476.39	\$10,000.00			9,815.65			11,660.74
Tobacco Age Sale Grant	2,460.00							2,460.00
Hepatitis B Inoculation Fund	1,112.07							1,112.07
Homeland Security - County	291,104.00				24,150.00			266,954.00
NJ DOT - Crim Road	45,339.68							45,339.68
NJ DOT - Municipal Aid Program - Repaving US Route 22	116,935.55			108,064.45	94,981.45	13,083.00		116,935.55
NJ DOT - Municipal Aid Program - Country Club Road	10,977.42							10,977.42
NJ DOT - Municipal Aid Program - Brown Road			\$150,000.00			150,000.00		
NJ DOT - Highway Safety Grant - Safe Corridor			112,890.17		112,449.93			440.24
TOTAL	\$1,109,081.70	\$313,368.16	\$405,544.31	\$470,163.98	\$1,091,071.48	\$350,885.85	\$128,251.55	\$727,949.27

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
DO NOT USE - BRIDGEWATER 2011 AFS								
TOTAL	\$2,218,163.40	\$626,736.32	\$811,088.62	\$940,327.96	\$2,182,142.96	\$701,771.70	\$256,503.10	\$1,455,898.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$20,679.41				\$20,679.41			
Youth Athletic Grant	14,976.92				14,976.92			
Recycling Tonnage Grant				\$60,910.61				\$60,910.61
Body Armor Replacement Fund				6,805.35				6,805.35
TOTAL	\$35,656.33			\$67,715.96	\$35,656.33			\$67,715.96

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	xxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxx	
Levy Calendar Year 2011	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2011	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxx	\$11,397,269.22
2011 Levy 81105-00	xxxxxxx	
2011 Levy Added	xxxxxxx	
Prior Year Levy Added	xxxxxxx	
Receipts	xxxxxxx	571,384.62
Expenditures	\$5,246,315.76	xxxxxxx
		xxxxxxx
		xxxxxxx
Balance December 31, 2011 85046-00	6,722,338.08	xxxxxxx
	\$11,968,653.84	\$11,968,653.84

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxx	\$109,277,842.74
Paid	\$109,277,842.74	xxxxxxxxx
Balance December 31, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.	\$109,277,842.74	\$109,277,842.74

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2011	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	\$85,785.74
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2011 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	26,131,545.09
County Library	80003-04	xxxxxxxxx	3,785,655.34
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	2,747,863.18
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	133,197.09
Paid		\$32,750,849.35	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes		133,197.09	xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		\$32,884,046.44	\$32,884,046.44

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	xxxxxxxxx	(\$1,500.00)
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	\$2,199,096.00	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx
Water -	81112-00		xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx
Municipal Open Space -	81105-00		xxxxxxxxx
Municipal Open Space - Added			xxxxxxxxx
Total 2011 Levy	80003-07	xxxxxxxxx	\$2,199,096.00
Paid	80003-08	\$2,197,596.00	xxxxxxxxx
Canceled	80003-09		xxxxxxxxx
Balance December 31, 2011	80003-09		
Footnote: Please state the number of districts in each instance.		\$2,197,596.00	\$2,197,596.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$3,116,859.31	\$3,116,859.31	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget	12,449,227.57	13,160,397.05	\$711,169.48
Added by N.J. S. 40A:4-87: (List on 17a)	405,544.31	405,544.31	xxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$12,854,771.88	\$13,565,941.36	\$711,169.48
Receipts from Delinquent Taxes 80104-	1,078,000.00	1,157,959.74	79,959.74
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,298,126.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	20,298,126.00	21,324,317.61	1,026,191.61
	\$37,347,757.19	\$39,165,078.02	\$1,817,320.83

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$163,499,517.05
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00		xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Regional School Tax 80119-00	\$109,277,842.74	xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	32,665,063.61	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	133,197.09	xxxxxxxx
Special District Taxes - Fire 80113-00	2,199,096.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	2,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	21,324,317.61	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$165,599,517.05	\$165,599,517.05

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$36,942,212.88
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	405,544.31
Appropriated for 2011 (Budget Statement Item 9)	80012-03	37,347,757.19
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	774,509.00
Total General Appropriations (Budget Statement Item 9)	80012-05	38,122,266.19
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	38,122,266.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$34,479,384.03
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,100,000.00
Reserved	80012-10	1,540,478.95
Total Expenditures	80012-11	38,119,862.98
Unexpended Balances Canceled (see footnote)	80012-12	\$2,403.21

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$711,169.48
Delinquent Tax Collections	80013-02	xxxxxxxxx	79,959.74
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,026,191.61
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxx	2,403.21
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	435,321.53
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Reserves Canceled		xxxxxxxxx	128,659.33
Unexpended Balances of 2010 Approp. Reserves	80013-05	xxxxxxxxx	600,364.07
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxx	
Prepaid Fire District Receivable		xxxxxxxxx	1,500.00
Misc Accounts Receivable Returned		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2011	80013-07		xxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Refund of Prior Year Revenues		\$9,562.82	xxxxxxxxx
Interfund Advances Originating in 2011	80013-12	6,306.51	xxxxxxxxx
Accounts Receivable Canceled		129,743.86	xxxxxxxxx
Miscellaneous Accounts Receivable			xxxxxxxxx
Prepaid Fire District Payable			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,839,955.78	xxxxxxxxx
		\$2,985,568.97	\$2,985,568.97

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	\$4,451,217.66
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	2,839,955.78
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	\$3,116,859.31	xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	4,174,314.13	xxxxxxxxxx
		\$7,291,173.44	\$7,291,173.44

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$9,212,740.06
Investments	80014-07		
Sub-Total			9,212,740.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,989,317.41
Cash Surplus	80014-09		3,223,422.65
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$176,382.48	
Deferred Charges #	80014-12	774,509.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		950,891.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$4,174,314.13

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$163,348.84	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	72,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	315,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	3,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	6,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$2,942.46
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	381,273.90
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	176,382.48
Due To State of New Jersey		xxxxxxxxxx
	\$560,598.84	\$560,598.84

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$72,250.00
Line 3	\$315,250.00
Line 4	\$3,750.00
Line 5	\$6,000.00
Sub-Total	\$397,250.00
Less: Line 7	\$2,942.46
To Item 10, Sheet 22	\$394,307.54

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		xxxxxxx	\$701,001.88
Taxes Pending Appeals	\$701,001.88	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2011 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$130,154.59	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2011		570,847.29	xxxxxxx
Taxes Pending Appeals *	\$570,847.29	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.		\$701,001.88	\$701,001.88

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012		YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax -	80016-			
School Budget	80017-			xxxxxxxxxx
	80017-			
3. Vocational School Tax -	80018-			xxxxxxxxxx
School Budget	80019-			xxxxxxxxxx
	80020-			\$109,277,842.74
4. Regional School District Tax -	80018-			xxxxxxxxxx
5. Regional High School Tax -	80019-			xxxxxxxxxx
School Budget	80020-			32,665,063.61
6. County Tax	80021-			xxxxxxxxxx
	80022-			2,199,096.00
7. Special District/ Open Space Taxes	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				<p>* May not be stated in an amount less than "actual" Tax of 2011.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2011, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(l) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2011			\$1,268,536.92	xxxxxxx
A. Taxes	83102-00	\$1,155,904.30	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	112,632.62	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			2,261.82	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) \$206.38
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 206.38	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,270,798.74
8. Totals			\$1,271,005.12	\$1,271,005.12
9. Balance Brought Down			\$1,270,798.74	xxxxxxx
10. Collected:			xxxxxxx	\$1,157,959.74
A. Taxes	83116-00	\$1,157,959.74	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2011 Tax Sale			65.77	xxxxxxx
12. 2011 Taxes Transferred to Liens			2,594.37	xxxxxxx
13. 2011 Taxes			1,578,944.04	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	1,694,443.18
A. Taxes	83121-00	\$1,578,944.04	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	115,499.14	xxxxxxx	xxxxxxx
15. Totals			\$2,852,402.92	\$2,852,402.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.12%

17. Item No. 14 multiplied by percentage shown above is \$1,543,987.20 and represents the
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2011	84101-00	\$422,300.00	xxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	\$422,300.00
		\$422,300.00	\$422,300.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2011 84125-00

Realized in 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations - Municipal*	\$ 100,000.00	\$ 100,000.00	\$ 642,509.00	\$ 642,509.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2012
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	\$36,942,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,340,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-04	35,602,000.00	xxxxxxx	
		\$36,942,000.00	\$36,942,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 1,690,000.00
2012 Interest on Bonds*		80033-06	\$1,330,892.50	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,330,892.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	\$1,043,058.34	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$118,917.26	xxxxxxx	
Outstanding, December 31, 2011	80033-04	924,141.08	xxxxxxx	
		\$1,043,058.34	\$1,043,058.34	
2012 Loan Maturities			80033-05	\$ 121,307.45
2012 Interest on Loans			80033-06	\$ 17,879.32
Total 2012 Debt Service for _Green Trust_ Loans			80033-13	\$ 139,186.77

INFRASTRUCTURE LOANS

Outstanding January 1, 2011	80033-07	xxxxxxx	\$645,916.01	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$52,881.48	xxxxxxx	
Outstanding, December 31, 2011	80033-10	593,034.53	xxxxxxx	
		\$645,916.01	\$645,916.01	
2012 Loan Maturities			80033-11	\$ 51,988.88
2012 Interest on Loans			80033-12	\$ 16,575.00
Total 2012 Debt Service for Infrastructure Loans			80033-13	\$ 68,563.88

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds*		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

NOT APPLICABLE

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ 432,509.00	\$ 1,531.80
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-13 Various Improvements	\$208,701.00	8/30/07	\$193,701.00	4/19/12	1.25%	\$7,090.08	\$1,694.88	4/19/12
2. 06-14 Various Road Improvements	1,697,143.00	8/30/07	1,637,143.00	4/19/12	1.25%	48,551.10	14,325.00	4/19/12
3. 06-15 Various Drainage Improvements	942,857.00	8/30/07	922,857.00	4/19/12	1.25%	11,681.73	8,075.00	4/19/12
4. 06-29 Various Park Improvements	315,292.00	8/30/07	295,292.00	4/19/12	1.25%	10,182.48	2,583.81	4/19/12
5. 06-30 Acquisition of Public Works Equipment	283,942.00	8/30/07	248,942.00	4/19/12	1.25%	27,660.22	2,178.24	4/19/12
6. 07-03 Various Improvements	2,818,357.00	8/30/07	2,758,357.00	4/19/12	1.25%	55,277.70	24,135.62	4/19/12
7. 07-04 Various Park Improvements	113,308.00	8/30/07	103,308.00	4/19/12	1.25%	3,562.34	903.95	4/19/12
8. 07-05 Acquisition of Public Works Equipment	220,400.00	8/30/07	190,400.00	4/19/12	1.25%	21,155.56	1,666.00	4/19/12
9. 08-03 Various Road and Drainage Improvements	3,405,750.00	4/20/11	3,405,750.00	4/19/12	1.50%		51,086.25	4/19/12
10. 08-04 Public Works Equipment	251,750.00	4/20/11	251,750.00	4/19/12	1.50%		3,776.25	4/19/12
11. 09-07 Various Improvements	1,673,140.00	4/20/11	1,673,140.00	4/19/12	1.50%		25,097.10	4/19/12
12. 09-08 Public Works Equipment	226,860.00	4/20/11	226,860.00	4/19/12	1.50%		3,402.90	4/19/12
13. 10-03 Various Improvements	3,247,000.00	4/20/11	3,247,000.00	4/19/12	1.50%		48,705.00	4/19/12
14. 10-23 Various improvements	198,075.00	4/20/11	198,075.00	4/19/12	1.50%		2,971.13	4/19/12
15. 10-29 Public Works Equipment	55,955.00	4/20/11	55,955.00	4/19/12	1.50%		839.33	4/19/12
16. 10-30 Reconstruction of Courts at Harry Alley Park	142,500.00	4/20/11	142,500.00	4/19/12	1.50%		2,137.50	4/19/12
17. 06-15 Various Drainage Improvements	473,504.00	4/20/11	473,504.00	4/19/12	1.50%		7,102.56	4/19/12
Total	\$16,274,534.00		\$16,024,534.00			\$185,161.21	\$200,680.51	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".** **(Do not crowd - add additional sheets)**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
92-30, 00-11, 01-08 General Road Improvement	\$13,777.99						\$13,777.99	
01-18 Drainage Study of the Township & Improvements of Various Drainage Locations	1,086.81				\$4,360.00		5,446.81	
01-36 Const. of Crosswalks & Sidewalks Along Route 22/Grove St. Overpass & Ivanhoe Ave.	38,582.76						38,582.76	
03-20 Reconstruction of Oak Street	56,374.11			\$50,096.60			6,277.51	
04-12 Various Drainage Improvements	11,611.73						11,611.73	
04-13 Reconstruction of Northern Thomae Area Roads	39,226.11						39,226.11	
04-14 Reconstruction of Stella Drive Area	30,369.14						30,369.14	
04-18 Drainage Improvements at Hillside, Prospect and Orchard Roads	17,665.64						17,665.64	
05-30 Various Drainage Improvements	185,048.87						185,048.87	
05-31 Road Improvements- Pearl Street & Sycamore Road	74,425.49			8,996.80			65,428.69	
05-32 Various Road & Drainage Improvements	8,220.55				1,405.50		9,626.05	
05-33 Various Road Improvements	13,429.86				43,404.12		56,833.98	
05-34 Road Improvements - Milltown Road		\$73,867.45		1,605.76				\$72,261.69
05-35 Various Drainage Improvements	10,456.61	197,435.00					10,456.61	197,435.00
05-36 Drainage Improvements - East Brook Area	24,843.76						24,843.76	
05-37 Various Drainage Improvements					34,004.09		34,004.09	
05-38 2005 Road Overlay Program	90,511.82						90,511.82	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
05-39 2005 Chip and Seal Program	\$14,480.15						\$14,480.15	
05-48 Parks Improvement		\$28,759.01		\$13,585.26				\$15,173.75
05-50 Preparation of Master Drainage Plan		107,255.45			\$3,183.89			110,439.34
05-51 Drainage & Resurfacing - Carteret Road	7,272.47	77,934.00			67.00		7,339.47	77,934.00
06-13 Various Improvements		19,273.88		128.65				19,145.23
06-14 Various Road Improvements		294,249.02			62,942.78			357,191.80
06-15 Various Drainage Projects		421,584.34			211,823.29			633,407.63
06-29 Various Park & Municipal Building Improvements		41,838.61		22,437.07				19,401.54
06-30 Public Works Equipment		14,395.57		165.34				14,230.23
07-02 Construction of Municipal Complex		227,843.53		9,342.76				218,500.77
07-03 Road and Drainage Improvements		537,372.21			50,287.29			587,659.50
07-04 Various Park Improvements		95,945.12		89,862.37				6,082.75
07-05 Public Works Equipment		7,243.35		54.69				7,188.66
08-03 Various Road and Drainage Improvements		1,304,243.11		43,165.02				1,261,078.09
08-04 Public Works Equipment		33,500.86		152.59				33,348.27
09-07 Various Improvements		1,117,155.31		405,143.30				712,012.01

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
NOT USED IN 2011								
Total								

Sheet 35d

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

14.16	28.32	27.32
17.36	34.72	33.72
40.00	80.00	79.00
15.00	30.00	29.00
5.00	10.00	9.00
25.45	50.90	49.90
15.00	30.00	29.00
5.00	10.00	9.00

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$2,130,615.00
Capital Improvement Fund	112,135.00
	<u>\$2,242,750.00</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-06 Various Improvements	\$162,750.00	\$154,615.00	\$8,135.00	\$8,135.00
11-07 Various Improvements	2,080,000.00	1,976,000.00	104,000.00	104,000.00
Total 80032-00	\$2,242,750.00	\$2,130,615.00	\$112,135.00	\$112,135.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxx	\$336,155.24
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			133,154.06
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	\$130,000.00	xxxxxxx
Balance December 31, 2011	80029-04	339,309.30	xxxxxxx
		\$469,309.30	\$469,309.30

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2011 was | \$ <u>165,157,406.75</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ <u>163,499,517.05</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>115,610,184.73</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

- | | |
|--|----------------------|
| 1. Cash Deficit 2010 | <u> N </u> |
| 2. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> O </u> |
| 3. Cash Deficit 2011 | <u> N </u> |
| 4. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> E </u> |

E.

Unpaid	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>133,197.09</u>	\$ <u>133,197.09</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Water Utility for 2011:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2010		_____
Increased by:		
Water Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

Balance December 31, 2011		_____

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		
Collections	_____	
Other	_____	
Balance December 31, 2011		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2011
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			\$
2012 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities - Assessment Loans			\$
2012 Interest on Loans*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2011		xxxxxxx	
2012 Loan Maturities - Capital Loans			\$
2012 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/12	\$ _____
Required Appropriation - 2012	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
CASH	\$6,646,778.40	
CHANGE FUND	100.00	
	6,646,878.40	
SEWER CHARGES RECEIVABLE	599,988.06	
SEWER UTILITY LIENS	874.18	
DUE SEWER ASSESSMENT FUND	39.76	
DUE TRUST OTHER FUND		\$19.00
DUE GENERAL CAPITAL FUND		99.68
DUE CURRENT FUND		29,916.00
APPROPRIATION RESERVES		1,472,587.99
RESERVE FOR ACCOUNTS PAYABLE		827,634.95
SEWER OVERPAYMENTS		58,405.88
SEWER CONNECTION OVERPAYMENT		550.00
PREPAID SEWER RENTS		8,476.00
DUE WARREN TOWNSHIP M.U.A.		24,188.06
ACCRUED INTEREST ON BONDS		37,276.32
		2,459,153.88 C
DEFERRED CHARGE - EMERGENCY	23,000.00	
RESERVE FOR RECEIVABLES		600,862.24
FUND BALANCE		4,210,764.28
	\$7,270,780.40	\$7,270,780.40

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Sewer Operating Fund	\$39.76							\$39.76
Due Sewer Capital Fund								
Due Assessment Trust Fund								
Other Receivables								
Other Liabilities								
Trust Surplus	11,392.66							11,392.66
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL	\$11,432.42							\$11,432.42

*Show as red figure

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Overpayments Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	\$1,198,097.85	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		\$1,198,097.85

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$42,903.80
Overpayments Canceled	xxxxxxxxx	9.92
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	149,296.00
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxx	1,198,097.85
Appropriations Canceled		1,224.72
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	\$1,391,532.29	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$1,391,532.29	\$1,391,532.29

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	\$3,127,584.09
Excess in Results of 2011 Operations	xxxxxxxxx	1,391,532.29
Amount Appropriated in 2011 Budget - Cash	\$308,352.10	xxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2011	4,210,764.28	xxxxxxxxx
	\$4,519,116.38	\$4,519,116.38

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$6,646,878.40
Investments		
Interfund Accounts Receivable		39.76
Subtotal		6,646,918.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,459,153.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,187,764.28
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$23,000.00	
Operating Deficit #		
Total Other Assets		23,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$4,210,764.28

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$356,896.54
Increased by:		
Sewer Rents Levied		9,803,340.14
Decreased by:		
Collections	\$9,503,220.24	
Overpayments & Prepaid Applied	53,493.17	
Transfer to Sewer Liens		
Other	3,535.21	
		9,560,248.62
Balance December 31, 2011		\$599,988.06

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010		\$874.18
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2011		\$874.18

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ 23,000.00	\$ 23,000.00
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2011</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	xxxxxxx	\$1,024,000.00	
Issued	xxxxxxx		
Paid	\$95,000.00	xxxxxxx	
Outstanding, December 31, 2011	929,000.00	xxxxxxx	
	\$1,024,000.00	\$1,024,000.00	
2012 Bond Maturities - Capital Bonds			\$ 95,000.00
2012 Interest on Bonds*		\$ 36,968.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$ 36,968.25	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 34,151.32	
Subtotal	\$ 2,816.93	
Add: Interest to be Accrued as of 12/31/12	\$ 12,241.14	
Required Appropriation 2012	\$ 15,058.07	

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2011		xxxxxxx	
2012 Loan Maturities - Assessment Loans			\$
2012 Interest on Loans*		\$	

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2011	xxxxxxx		
Issued	xxxxxxx	\$695,567.48	
Paid	\$32,398.28	xxxxxxx	
Outstanding, December 31, 2011	663,169.20	xxxxxxx	
	\$695,567.48	\$695,567.48	
2012 Loan Maturities - Capital Loans			\$ 32,398.28
2012 Interest on Loans*		\$ 7,300.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	7,300.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 3,125.00	
Subtotal	\$	4,175.00
Add: Interest to be Accrued as of 12/31/12	\$ 2,925.75	
Required Appropriation 2012	\$	7,100.75

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Environmental Infrastructure Loan	5,000.00	175,000.00	3/10/10	Variable
Environmental Infrastructure Loan	27,398.28	538,833.00	3/10/10	Variable

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/12	\$ _____
Required Appropriation - 2012	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			



SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9 - 9b.	Cash Reconciliation
10 - 10c.	Federal and State Grants Receivable
11 - 11c.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33. & 33a.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35d.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41., 55., & 55a.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2011 Operations - Water Utility
46. & 60.	Results of Operations, Operating Surplus and Analysis
47. & 61.	Utility Accounts Receivable; Utility Liens
48. & 62.	Deferred Charges and List of Judgments - Utility
49. & 63.	Summary Statement of Debt Service Requirements
49a. & 63a.	Summary Statement of Loan Requirements
50. & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51. & 65.	Debt Service for Utility Assessment Notes
51a. & 65a.	Schedule of Capital Lease Program Obligation
52. & 66.	Improvement Authorizations (Utility Capital)
53. & 67.	Capital Improvement Fund and Down Payments
54. & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus