ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2007 (UNAUDITED)

POPULATION LAST CENSUS NET VALUATION TAXABLE 2007 MUNICODE

I

42,940 \$9,178,040,920.00 1806

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2008 MUNICIPALITIES - FEBRUARY 10, 2008**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40.4-5-12 AS AMENDED COMBINED WITH INFORMATION REQUIRED PRIOR TO

	N OF BUDGETS B		TOR OF THE DIVISION		
	Township	of	Bridgewater	County of	Somerset
	SEE BA		FOR INDEX AND IN USE THESE SPACE		
	Da	ate	Examined By	/:	
	1			Preliminary Check	
	2			Examined	
			Signature:	John B.	Cagnant
			Name and Title:	Robert B. C	Cagnassola, R.M.A.
			icer, Comptroller, Audito		
and information required in the second information required in the second in the secon	quired also included ling body, that all calc cy appropriations and	herein and that toulations, extensed all statements	fied Annual Financial S his Statement is an exa- sions and additions are contained herein proof d records kept and mai	ct copy of the original correct, that no trans if I further certify that the Local I	al on file with the fers have been made t this statement is Unit.
Further, I do hereby				, am the Chief Finand	cial of
Officer, License # Rri	N-0638 dgewater	, of the County:		nship nerset	and that the
statements annexed	hands and made a r	part hereof are t		nancial condition of	the Local Unit as at
December 31, 2007 veracity of required	7, completely in com d information include	pliance with N., ed herein, neede ash balances as	J.S. 40A:5-12, as amend prior to certification of December 31, 2007	ded. I also give com by the Director of Lo	plete assurances as to the
December 31, 2007 veracity of required	7, completely in com d information include	pliance with N., ed herein, neede ash balances as Signature	J.S. 40A:5-12, as amend prior to certification of December 31, 2007	ded. I also give com by the Director of Lo 	plete assurances as to the ocal Government
December 31, 2007 veracity of required	7, completely in com d information include	pliance with N., ed herein, neede ash balances as Signature Title	J.S. 40A:5-12, as amend prior to certification of December 31, 2007	ded. I also give com by the Director of Lo	plete assurances as to the ocal Government Officer
December 31, 2007 veracity of required	7, completely in com d information include	pliance with N., ed herein, neede ash balances as Signature	J.S. 40A:5-12, as amend prior to certification of December 31, 2007	ded. I also give com by the Director of Lo 	plete assurances as to the ocal Government COG nce Officer ater, N.J. 08807

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

1 - operation by Registered Francisco Francisco	man to michie di Deatutoi y Auditoi Ollivi
-	s, related statements and analysis included in the
accompanying Annual Financial Statement fro	
available to me by the Township	of Bridgewater ,as
of December 31, 2007 and have applied certain	
-	nent Services, solely to assist the Chief Financial
Officer in connection with the filing of the Ann	·
ended as required by N.J.S. 40A:5-12, as amen	ided.
Because the agreed-upon procedures do not co	onstitute an examination of accounts made in
	tandards, I do not express an opinion on any of
the post-closing trial balances, related statement	•
agreed-upon procedures, no matters came to n	ny attention that caused me to believe that the
Annual Financial Statement for the year ended	d 2007 is not in substantial compliance with the re-
quirements of the State of New Jersey, Depart	ment of Community Affairs, Division of Local
	ional procedures or had I made an examination
of the financial statements in accordance with	
matters might have come to my attention that	
body and the Division. This Annual Financial	•
pality, taken as a whole.	extend to the financial statements of the munici-
panty, taken as a whole.	
Listing of agreed-upon procedures not perform which the Director should be informed:	ned and/or matters coming to my attention of
	Robert B. Cagner
	(Registered Municipal Accountant)
	SUPLEE, CLOONEY & CO.
	(Firm Name)
	308 EAST BROAD STREET
	(Address)
	WESTFIELD, N.J. 07090
Certified by me:	(Address)
This 30th day of January, 2008.	(908) 789-9300

(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2007 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:	STEPHEN KOPZINAIC
Signature:	Salem
Certificate #:	8582
Date:	1-31-08

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the fiscal year.
- 7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
- 10. The Municipality has not applied for Extraordinary Aid for 2008.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality	Township of Bridgewater
Chief Financial Officer:	Natasha Turchan
Signature:	Mundlan
Certificate #:	N - 0638
Date:	1/31/08

The undersigned certific	es that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local
examination of its Budg	et in accordance with N.J.A.C. 5:30-7.5.
Municipality	
Chief Financial Officer:	
Signature:	
Certificate #:	

 22-6001691	
 Fed I.D. #	
 Bridgewater	
Municipality	
 Somerset	
County	

Report of Federal and State Financial Assistance Expenditures of Awards

	•	Expenditures of Awards	
	Fiscal Year Ending:	December 31, 2007	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 33,688.88	\$771,930.45	\$
	F F	f audit required by OMB A-133 a Single Audit Program Specific Audit Financial Statement Audit Perfor Government Auditing Standards	med in Accordance With
	!	None	
Note:	must report the total an the type of audit require The single audit thresh	nount of federal and state funds ad to comply with OMB A-133 (R	d state awards (financial assistance), expended during its fiscal year and levised 6/27/03) and OMB 04-04. 000.00 beginning with Fiscal Years tion 205 of OMB A-133.
(1)	Federal pass-through funds c	eral pass-through programs reco an be identified by the Catalog on the State's grant /contract agreen	
(2)		ie state aid (i.e., CMPTRA, Ene	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from fed rectly from entities other than		from the federal government or indi-
	Signature of Chief Finance	cial Officer	1/31/08 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned and operated by the	of
County of	
necessary.	
I have therefore removed from this statement th	ne sheets pertaining only to utilities
	Name:
	Title:
This must be signed by the Chief Financial (Officer, Comptroller, Auditor or Registered Municipal Accounta
NOTE:	
When removing the utility sheets, please be	sure to refasten the "index" sheet (the last sheet
	ective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 9088413

SIGNATURE OF TAX ASSESSOR

Township of Bridgewater

MUNICIPALITY

Somerset

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
CASH - TREASURER	\$11,966,548.21	
CHANGE FUNDS & PETTY CASH	410.00	
	11,966,958.21	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	128,368.05	
CURRENT YEAR TAXES RECEIVABLE	1,017,426.43	
PRIOR YEARS TAXES RECEIVABLE	6,022.36	
TAX TITLE LIENS	79,496.69	
FORECLOSED PROPERTY	422,300.00	
REVENUE ACCOUNTS RECEIVABLE	48,902.28	
INTERFUNDS:		
GENERAL CAPITAL FUND	14,504.91	
ASSESSMENT TRUST FUND		\$11,730.00
SEWER OPERATING FUND		1,980.00
TRUST OTHER FUND	14,855.57	
APPROPRIATION RESERVES		1,261,652.60
ACCOUNTS PAYABLE		849,011.56
PREPAID TAXES		619,876.39
TAX OVERPAYMENTS		1,539,901.27
RESERVE FOR:		
PREMIUM ON TAX SALE		226,100.00
REDEMPTION OF OUTSIDE LIENS		202,582.12
SALE OF MUNICIPAL ASSETS		22,603.59
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		1,150.00
DUE STATE OF NEW JERSEY - BURIAL PERMITS		240.00
DUE STATE OF NEW JERSEY - DCA FEES		25,790.00
THIRD PARTY INSPECTIONS		24,319.04
YOUTH SERVICES		800.00
TAX APPEALS		542,289.20
REVALUATION		46,911.76
LENGTH OF SERVICE AWARDS PROGRAM		3,300.00

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2007

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
COUNTY TAXES PAYABLE		\$224,013.71
REGIONAL SCHOOL TAXES PAYABLE		709,513.57
		6,313,764.81 C
RESERVE FOR RECEIVABLES		1,603,508.24
FUND BALANCE		5,781,561.45
	\$13,698,834.50	\$13,698,834.50
MP4		
<u> </u>		
		<u> </u>

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2007

Title of Account		Debit	Credit
CASH	85001	\$12,489,434.82	
DUE FROM STATE OF NEW JERSEY (C. 20, P.L. 1971)		128,368.05	
TAXES RECEIVABLE	85002	1,023,448.79	
TAX TITLE LIENS	85003	79,496.69	
FORECLOSED PROPERTY	85004	422,300.00	
OTHER RECEIVABLES	85007	78,262.76	
GRANTS RECEIVABLE	85005	796,741.48	
TOTAL ASSETS	85008	\$15,018,052.59	
CASH LIABILITIES	85009		\$7,632,982.90
RESERVE FOR RECEIVABLES	85010		1,603,508.24
FUND BALANCE	85011		5,781,561.45
TOTAL LIABILITIES, RESERVES & FUND BALANCE	85012		\$15,018,052.59

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND #1		
CASH	\$7,004.03	
RESERVE FOR EXPENDITURES		\$7,004.03
	\$7,004.03	\$7,004.03
		
PUBLIC ASSISTANCE TRUST FUND #2		
CASH	\$39,067.68	
RESERVE FOR EXPENDITURES		\$39,067.68
	\$39,067.68	\$39,067.68
		Wh
		<u> </u>

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
CASH	\$522,476.61	
GRANTS RECEIVABLE	796,741.48	
ACCOUNTS PAYABLE		\$84,035.96
RESERVE FOR GRANTS-APPROPRIATED		1,155,126.03
RESERVE FOR GRANTS-UNAPPROPRIATED		80,056.10
	\$1,319,218.09	\$1,319,218.09

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
CASH	\$22,604.72	
ASSESSMENT RECEIVABLE	100,873.30	
PROSPECTIVE ASSESSMENTS FUNDED	744,578.19	
DUE CURRENT FUND	11,730.00	
ASSESSMENT SERIAL BONDS		\$340,000.00
RESERVE FOR ASSESSMENTS		509,539.22
ASSESSMENT OVERPAYMENTS		1,000.00
FUND BALANCE		29,246.99
	\$879,786.21	\$879,786.21
ANIMAL CONTROL TRUST FUND		
CASH	\$42,786.65	
DUE STATE OF NEW JERSEY		\$3.60
RESERVE FOR EXPENDITURES		42,783.05
	\$42,786.65	\$42,786.65
		·

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
TRUST OTHER FUND		
CASH	\$22,030,107.34	
DUE CURRENT FUND		\$14,855.57
RESERVE FOR:		· · · · · · · · · · · · · · · · · · ·
STATE UNEMPLOYMENT INSURANCE		24,053.95
OPEN SPACE DEPOSITS		11,984,169.53
COAH DEPOSITS		6,148,436.54
LAW ENFORCEMENT TRUST		2,040.29
VARIOUS TRUST DEPOSITS		3,856,551.46
	\$22,030,107.34	\$22,030,107.34

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2006:	(1)	\$	28,950.00
		x	25%
	(2)	\$	7,237.50
Municipal Public Defender Trust Cash Balance December 31, 2007:	(3)	\$	36,918.93
Note: If the money in a dedicated fund established pursuant to this section amount which the municipality expended during the prior year providing defender, the amount in excess of the amount expended shall be forward Review Collection Fund administered by the Victims of Crime Compensation	the servi ded to th	ce of a mun e Criminal l	icipal public
Amount in excess of the amount expended: 3 - (1 + 2) =		\$	731.43
The undersigned certifies that the municipality has complied with the regular Municipal Public Defender as required under Public Law 1997, C. 256 Chief Financial Officer:		governing atash a Turc	chan
			04
Signature:		MU	en
Certificate #:	J	N-0638	
Date:	1/31/	108	

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2006 per Audit Report	Receipts	<u>Expended</u>	Balance as at December 31, 2007
1. Every 15 Minutes	\$\$	2,800.00	\$1,871.23	\$928.77_
2. Martinsville Sidewalks		8,436.00		8,436.00
3. Police Outside Services	85,543.28	493,472.68	471,637.60	107,378.36
4. Inspection Fees	272,736.12	350,234.56	210,210.45	412,760.23
5. Professional Fees	879,400.46	631,562.12	761,778.76	749,183.82
6. Performance Bond	964,605.31	546,582.10	161,493.20	1,349,694.21
7. Municipal Court Credit Card Fees	211.22	261.36	472.58	
8. Recreation / MADE		250.00	96.88	153.12
9. Wyeth Detention Basin	24,000.00			24,000.00
10. Cedar Hollow Detention Basin	5,800.00			5,800.00
11. Hovnanian-Improvement to Milltown Road	4,500.00			4,500.00
12. Emergency Management	8,506.32			8,506.32
13. Met Life-Route 22 Corridor	10,879.91			10,879.91
14. Bridge Comm - Transit	39,400.00	40,000.00		79,400.00
15. Police Confiscated Monies	3,762.42		1,200.00	2,562.42
16. Recreation	7,085.58			7,085.58
17. Dare Op-Cop	1,376.24	9,000.00	1,467.00	8,909.24
18. Op-Cop	292.75	100.00		392.75
19. Impr. Vanderveer Rd - Joint Bldrs	216,767.94			216,767.94
20. Bridge Comm - Mall Expan. Comp.	265,668.42		6,516.51	259,151.91
21. Bridge Comm - Emergency Svcs.	6,925.59		4.144	6,925.59
22. Bridg. Promenade - First Aid	50,000.00			50,000.00
23. SJP Properties-McMurtry Easement	700.00			700.00
24. Human Relations Committee	207.45			207.45
25. Fires & Penalties - Fire	51,201.16	8,740.00	29,830.85	30,110.31
26. Public Defender	19,163.93	21,405.00	3,650.00	36,918.93
27. POAA	3,772.00	140.00		3,912.00
28. Due To Employees-Service Awards	1,344.79			1,344,79
29. Town Center - Fire & First Aid	12,084.73			12,084.73
30. North Bridge/Grove-Hines Overpass	25,000.00			25,000.00
31. Wellness Program		18,600.00	7,011.58	11,588.42
32. Penalties - Fire Dept.	5,200.00	5,450.00	5,483.94	5,166.06
33. Police Gen. Donations	226.02	2,000.00		2,226.02
34. Bridg. Emerg. Services Donations	6,845.31			6,645.31
35. Snow Removal Reserve	58,292.08	152,322.39	38,972.89	171,641.58
36. Wildlife Reflector Program	10.76			10,76
37. Twp.Of Bridgewater-Wells	1,000.00			1,000.00
38. Op-Cop MLFC	2,000.00			2,000.00
39. Mayor's Donations	2,510.00			2,510.00
40. Pro Rata Sidewalk/Curb	21,243.00			21,243.00
41. Mitigation Fund	5,838.00			5,838.00
42. Salary Settlements	175,111.07	243,789.23	250,212.37	-
43. Tree Removal Permits	530.00	11,160.00		11,690.00
44. Bradley Gardens Sidewalk	4,248.00	11,590.00	_	15,838.00
45. Finderne Sidewalk	6,772.00			6,772.00
Totals:	\$ 3,250,561.86	\$ 2,557,895.44	\$ <u>1,951,905.84</u>	\$ 3,856,551.46

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit		RECI	RECEIPTS				
Title of Liability to which Cash	Balance	Assessments	Current					Balance
and Investments are Pledged	Dec. 31, 2006	and Liens	Budget	Miscellaneous			Disbursements	Dec. 31, 2007
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Middlebrook 79-19	\$10,704.21	\$4,283.97	\$159,297.00				\$170,000.00	\$4,285.18
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)							(197.45)
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	VXXXXX	XXXXXX	XXXXXX
Assessment Overpayments	1,000.00							1,000.00
Due Current Fund	26.70						11,756.70	(11,730.00)
Trust Surplus	19,413.64	9,833.35						29,246.99
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Totals	\$30,947.10	\$14,117.32	\$159,297.00				\$181,756.70	\$22,604.72

show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2007

t	Credit
77,078.40	xxxxxxxxx
·×××××××××××××××××××××××××××××××××××××	\$34,777,078.40
30,393.37	••
01,738.58	
07,078.40	
	14,504.91
	10,630,000.00
	19,432,000.00
	792,759.03
	1,409,595.69
	167,383.86
	1,165,752.75
	21,847,352.75
	131,823.30
	2,039,137.06
	13,747,743.86
	261,157.14
416,288.75	\$106,416,288.75
110,200.73	\$100,410,288.73
407,078.40	
630,000.00	
777,078.40	
(

CASH RECONCILIATION DECEMBER 31, 2007

	Ca	sh	Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit	Outstanding	Balance
Current	\$207,551.17	\$11,949,669.97	\$190,672.93	\$11,966,548.21
Trust - Assessment		22,604.72		22 ,604.72
Trust - Animal Control		42,804.05	17.40	42,786.65
Trust - Other	1,312.96	22,097,905.94	69,111.56	22,030,107.34
Capital - General		4,651,300.04	220,906.67	4,430,393.37
Sewer - Operating	4,713.48	1,306,002.51	76,485.94	1,234,230.05
Sewer - Capital Sewer Utility-		222,902.73		222,902.73
Assessment & Tap-In Trust		11,432.42		11,432.42
Public Assistance** 1 & II		47,707.71	1,636.00	46,071.71
Grant Fund		525,931.59	3,454.98	522,476.61
Total	\$213,577.61	\$40,878,261.68	\$ 562,285.48	\$40,529,553.81

^{*}Includes Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2007.

Lalso certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2007.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as each and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR LCHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gobet B. Cay	yunda.	Title:	Registered Municipal Accountant

^{**}Be sure to melude a Public Assistance Account reconcilution and trial balance if the numicipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2007 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	\$11,949,669.97
Grant Account	525,931.59
Assessment Trust	22,604.72
Animal Control Trust	42,804.05
Open Space	9,864,369.59
Green Trust Open Space	972,545.72
SUI	24,053.95
Trust Other	1,238,734.84
Law Enforcement Trust Fund	2,040.29
COAH	6,147,718.54
General Capital	1,697,321.38
Sewer Operating	1,306,002.51
Sewer Assessment	11,432.42
Sewer Capital	222,902.73
P.A.T.F. I	4,987.50
Skylands Bank:	
Open Space	1,033,709.15
P.A.T.F. II	40,703.68
Commerce Bank:	
Police O/S Services	151,159.55
Professional Fees Escrow	774,118.21
Sovereign Bank:	
Open Space	113,545.07
· · · · · · · · · · · · · · · · · · ·	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2007 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Performance Bond	\$1,351,678.01
Site Inspection	424,233.02
PNC Bank:	
P.A.T.F. 1	2,016.53
MBIA Asset Management (Class):	
General Capital	2,884,267.34
General Capital	69,711.32
Total	\$40,878,261.6

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2007	2007 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2007
Municipal Alliance Program	\$10,193.00	\$41,312.00	\$37,350.00			\$14,155.00
Environmental Services Program - OEM	3,250.00					3,250.00
Environmental Resources Inventory	2,500.00					2,500.00
Environmental Resources	19.84	-				19.84
NJOEP Recreational Trails Program-Middlebrook Trail	10,166.00					10,166.00
Middlebrook Trail	25,000.00					25,000.00
Environmental Services - Middlebrook Trail	2,500.00		2,500.00			
Federal Bulletproof Vest Partnership	8,768.00		4,365.98			4,402.02
Office of Emergency Management	5,000.00		5,000.00			
Hazard Mitigation Grant	63,977.00		and the second s			63,977.00
Aggressive Driver Enforcement Program	5,420.36					5,420.36
Safe & Secure Communities	30,000.00	120,000.00	00'000'09		\$60,000.00	30,000.00
Drunk Oriving Enforcement Fund		15,662.62		\$15,662.62		
Alcohol Education Rehabilitation Fund		2,706.26	2,706.26			
Open Space Partnership - Wemple Acquisition	100,000.00					100,000.00
Open Space Partnership - Crim Road		275,000.00	275,000.00			
Open Space Partnership - Hancock	200,000.00					200,000.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2007	2007 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2007
2007 Over the Limit, Under Arrest		\$5,000.00	\$5,000.00			
Municipal Planning Partnership - Economic Development	24,920.00					24,920.00
Municipal Planning Partnership - Bradley Gardens	10,000.00					10,000.00
Municipal Planning Partnership - Bradley Gardens	6,400.00		6,400.00			
Municipal Planning Partnership - Green Builing Design		44,800.00	22,400.00		\$22,400.00	
Public Water Supply Contract	2,751.58					2,751.58
Stormwater Regulation	5,155.00		5,155.00			
School Based Partnership	3,379.00					3,379.00
SC Youth Athletic Facilities	4,764.39	15,000.00	15,000.00			4,764.39
County of Somerset Youth Services		5,000.00				5,000.00
Regional Center Partnership - Bus Shelter	20,000.00	-				20,000.00
Regional Center Partnership - Finderne Neighborhood	40,000.00		40,000.00			
Regional Center Partnership - Garretson Road	40,000.00					40,000.00
Tobacco Age Sale Grant	1,560.00	1,560.00	1,560.00		1,560.00	
Health & Senior Services - Pandemic Flu Preparedness	7,865.00					7,865.00
Clean Communities Program		56,414.54	56,414.54		_	
2007 Pandemic Influenza Preparedness Grant		10,602.00	7,865.00			2,737.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2007				Balance
Grant	Jan. 1, 2007	Budget	Received	Unappropriated	Canceled	 Dec. 31, 2007
	_	Revenue Realized		Applied		
CDBG - Youth Development Program		26,734.00	\$13,734.00			\$13,000.00
NJ DOT - Crim Road	\$90,000.00	256,000.00	201,652.27		\$128,000.00	16,347.73
NJ DOT - Mine & Crim Road	150,000.00					150,000.00
Public Health Priority Funding		3,907.00	3,407.00	\$500.00		
COPS More		13,837.00		13,837.00	-	
COPS Law Enforcement Technology	29,617.00		27,610.00			2,007.00
Youth Services Commission	5,000.00		5,000.00			
Comprehensive Traffic Safety Program		19,000.00		1		19,000.00
Highway Traffic Safety - Safe Corridors		73,000.00	73,000.00			
Information Technology - 911 Assistance		40,805.00	40,805.00		1	
Juvenile Accountability Incentive	7,380.00					7,380.00
NJ Division on Wornen Grant	2,873.00					 2,873.00
DCA Smart Future Planning	5,000.00		:			5,000.00
Buffer Zone Protection Program	57,172.80		56,346.24			826.56
		-				
TOTAL	\$980,631.97	\$1,026,340.42	\$968,271.29	\$29,999.62	\$211,960.00	\$796,741.48

•		Transferred	Transferred from 2007					
Grant	Balance	Budget Ap	Budget Appropriations	Transferred	Expended	Accounts	Canceled	Balance
	Jan. 1, 2007	Budget	Appropriation By 40A:4-87	From Accounts Payable		Payable		Dec. 31, 2007
Public Health Priority Fund	\$2,618.40		\$3,907.00		\$6,426.00			*00 V
Drunk Driving Enforcement Fund	5,708.58	\$15,662.62		\$177.00	16 425 63	\$111.00		01.55
Clean Communities Program	15,388.03	51,259.55	5,154.99	4.747.00	42 341 13	2 060 40		24 248 24
Muricipal Alliance Program & Match	5,843.58	51,640.00		7,279.25	41,759.73	22.626.42		376.68
Alcohol Education & Rehabilitation	8,308.22		2,706.26		200.00	200.00		10 014 48
Start Talking Before They Start Drinking	200.00							500.00
Body Armor Replacement Fund	8,322.49			543.74	3.377.64	573 95		200.00
Environmental Service Program - OEM	2,500.00							40418,4
Environmental Service Program - OEM Match	3,133.63			4,700.00	4.700.00			2,300.00
Envirorimental Service - Middlebrook Trail				2,500.00	2,200.00	300.00		50.55
Environmental Service - Middlebrook Trail - Match				700.00		700.00		
Environmental Resources Inventory	39.67							20.67
Environmental Resources Inventory - Match	1,241.95							104106
2007 Drunk Driver - Over The Limit, Under Arrest			5,000.00		5,000.00			08.1 42.1
Middlebrook Trails Construction	3,264.41				17.97			3 246 44
Middlebrook Trails	26,686.24				1,963.59			24 722 65
Buffer Zone Protection Program	826.72			5.04		5.04		826.72

		Transferred from 2007	from 2007					
Grant	Balance	Budget App	Budget Appropriations	Transferred	Expended	Accounts	Canceled	Balance
	Jan. 1, 2007	Budget	Appropriation By 40A:4-87	From Accounts Payable		Payable		Dec. 31, 2007
Hazard Mitigation Grant	\$39,844.86							\$39,844.86
Safe & Secure Communities & Match	110,871.00	\$170,871.00	\$60,000.00		\$281,742.00	* HE TO THE PERSON OF THE PERS	\$60,000.00	
Highway Safety Grant		73,000.00	19,000.00		73,000.00	\$17,250.00		1,750.00
Somerset County Youth Services Commission	2,811.53		5,000.00		2,435.87	-		5,375.66
Smart Future Planning - Municipal Building	10,000.00							10,000.00
COPS Law Enforcement Technology	20,201.00			\$1,191.00	19,384.88			2,007.12
COPS More		-	13,837.00					13,837.00
Office of Emergency Management	14,296.25				4,556.24			9,740.01
911 General Assistance			40,805.00	11,150.00	8,450.00	900:00		42,605.00
Municipal Planning Partnership - Economic Development	420.00			13,022.00	9,904.54	3,117.46		420.00
Somerset County Open Space Partnership - Challenge	200,000.00							200,000.00
Somerset County Open Space Partnership - Crim Road		and the state of t	275,000.00					275,000.00
Open Space Partnership - Wemple Acquisition	100,000.00					ati dalah dalah tarah dalah da		100,000.00
Regional Center Partnership - Finderne Neighborhood				15,000.00	15,000.00			
Regional Center Bus Shelter - Enhancement	20,000.00							20,000.00
Regional Center Partnership - Garretson Road	40,000.00							40,000.00
the state of the s								

Itom Road Sidewalks See 666 00 Budget Appropriation From Accounts \$66.624.25 Green Building Design \$22,788.00 \$22,400.00 \$12,245.00 \$1,245.00 \$9,000.00 Green Building Design \$11,38 \$22,400.00 \$12,245.00 \$1,177.50 889.68 Bradley Cardens \$11,177.50 \$1,177.50 889.68 889.68 889.68 Facility \$2,450.00 \$13,734.00 \$13,000.00 \$14,304.00 14,304.00 Iram \$5,550.00 \$1,560.00 \$1,062.50 \$1,078.80 \$1,078.80 Fram \$5,550.00 \$128,000.00 \$128,000.00 \$128,000.00 \$141,874.44 \$6,000.00 \$128,000.00 \$128,000.00 \$128,000.00 \$128,000.00 \$128,000.00	Grant	Balance	Transferred from 2 Budget Appropriati	Transferred from 2007 Budget Appropriations	Transferred	Expended	Accounts	Canceled	Balance
\$66,666.00 \$12,786.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,177.50		Jan. 1, 2007	Budget	Appropriation By 40A:4-87	From Accounts Payable	,	Payable		Dec. 31, 2007
22,786.00 \$12,45.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,245.00 \$1,177.50 <t< td=""><td>Regional Center Partnership - Milltown Road Sidewalks</td><td>\$66,666.00</td><td></td><td></td><td></td><td>\$66,624.25</td><td></td><td></td><td>\$41.75</td></t<>	Regional Center Partnership - Milltown Road Sidewalks	\$66,666.00				\$66,624.25			\$41.75
911.38 \$12,400.00 \$1,245.00 \$1,245.00 632.48 11,177.50 11,177.50 11,177.50 832.48 15,000.00 15,000.00 15,000.00 8,200.00 13,734.00 13,000.00 14,304.00 165.00 13,734.00 10,602.00 10,626.50 5,555.00 1,560.00 1,078.80 1,078.80 150,000.00 128,000.00 128,000.00 141,874.44 6,995.25 4,337.89 128,000.00 128,000.00 128,000.00	Stormwater Regulation	22,798.00				9,000.00			13,798.00
91.38 996.68 899.68 11,177.50 11,177.50 11,177.50 12,2450.00 15,000.00 15,000.00 15,000.00 8,200.00 13,734.00 13,000.00 14,304.00 16,626.50 10,626.00 1,560.00 1,560.00 1,0626.50 1,073.80 1 15,000.00 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00 16 4,337.89 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00	Municipal Planning Partnership - Green Building Design		\$22,400.00	\$22,400.00	\$1,245.00		\$1,245.00	\$22,400.00	22,400.00
632.48 15,000.00 15,000.00 15,000.00 8,200.00 13,734.00 13,000.00 14,304.00 14,304.00 165.00 13,734.00 10,602.00 10,626.50 10,626.50 10,626.50 15,555.00 1,560.00 1,560.00 1,078.80 1,078.80 1,078.80 16 4,337.89 128,000.00 128,000.00 128,000.00 128,000.00	Video Conference Arraignment Project	911.38				89.68			11.70
632.48 15,000.00 15,000.00 15,000.00 6.2450.00 13,734.00 13,000.00 14,304.00 14,304.00 14,304.00 165.00 13,734.00 110,602.00 10,602.00 10,602.00 10,602.00 10,602.00 10,602.00 10,703.80 17,033.80 17,033.80 10,708.00 160,000.00 128,000.0	Municipal Planning Partnership - Bradley Gardens				11,177.50		11,177.50		
63248 63248 63248 63248 63248 6326000 632600 632600 632600 632600 632600 632650 632650 632650 632650 632650 632650 632650 732800	SC Youth Athletic & Recreational Facility			15,000.00			15,000.00		
2,450.00 13,734.00 13,000.00 14,304.00 14,304.00 165.00 13,734.00 13,000.00 10,602.00 10,626.50 10,626.50 23,185.18 1,560.00 1,560.00 1,078.80 1,078.80 150,000.00 128,000.00 128,000.00 128,000.00 128,000.00 10,000.00 128,000.00 128,000.00 128,000.00 128,000.00	Electronic Death Registration System	632.48							632.48
8,200.00 13,734.00 13,000.00 14,304.00 14,304.00 165.00 10,602.00 10,626.50 10,626.50 23,185.18 1,560.00 1,560.00 1,078.80 150,000.00 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00	Child Passenger Safety	2,450.00							2,450.00
ess 165.00 13,734.00 13,000.00 14,304.00 14,304.00 10,626.50 10,626.50 10,626.50 10,626.50 10,626.50 10,626.50 17,033.80 17,033.	Juvenile Accountability Incentive & Match	8,200.00							8,200.00
t 23,185.18 10,602.00 17,033.80 10,626.50 10,626.50 10,626.50 1,560.00 128,00	CDBG - Youth Development Program		13,734.00	13,000.00		14,304.00			12,430.00
t 23,185.18	Pandemic Flu Preparedness	165.00		10,602.00		10,626.50			140.50
5,555.00 1,560.00 1,560.00 1,078.80 1 0ad 150,000.00 128,000.00 128,000.00 128,000.00 128,000.00 128,000.00	Recycling Tonnage Grant	23,185.18				17,033.80			6,151.38
150,000.00 128,000.00 128,000.00 128,000.00 6,995.25 4,337.89 4,337.89 6,995.25	Tobacco Age Sale Grant	5,555.00		1,560.00		1,078.80		1,560.00	4,476.20
90,000.00 128,000.00 128,000.00 4,337.89	NJ DOT - Mine & Crim Road	150,000.00				141,874.44	6,995.25		1,130.31
	NJ DOT - Crim Road	00.000,00	128,000.00	128,000.00				128,000.00	218,000.00
	SC Health Dept. LINCS Core Capacity Infrastructure	4,337.89							4,337.89

		J	Tf. 16 0000					
		I ransierre	a rrom 2007					
Grant	Balance	Budget Ap	Budget Appropriations	Transferred	Expended	Accounts	Canceled	Balance
	Jan. 1, 2007	Budget	Appropriation By 40A:4-87	From Accounts Payable		Payable		Dec. 31, 2007
Hepatitis B Inoculation Fund	\$2,316.00				\$1,615.00			\$701.00
Bulletproof Vest Program	15,177.15			\$543.73	3,377.64	\$573.94		11 769 30
TOTAL	\$1,035,220.64	\$526,567.17	\$620,972.25	\$73,981.26	\$805,619.33	\$84,035.96	\$211,960.00	\$1,155,126.03

		Transferr	Transferred to 2007				
Grant	Balance	Budget Ap	Budget Appropriations	Received	Applied to		Balance
	Jan. 1, 2007	Budget	Appropriation By 40A:4-87		Receivable	-	Dec. 31, 2007
Body Armor Replacement Fund	\$6,918.21			\$8,442.91			\$15,361.12
Drunk Driving Enforcement Fund	15,662.62			14,411.28	\$15,662.62		14,411.28
COPS More	13,837.00				13,837.00		
Recycling Tonnage Grant				25,736.70			25,736.70
Public Health Priority Funding	200.00			3,407.00	200.00		3,407.00
Regional Center Partnership Challenge				20,000.00			20,000.00
Tobacco Age Sale Grant				1,140.00			1,140.00
TOTAL	\$36,917.83			\$73,137.89	\$29,999.62		\$80,056.10

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2007		XXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred		·	
(Not in excess of 50% of Levy - 2006 - 2007)	85002-00	XXXXXXXX	
Levy School Year July 1, 2007 - June 30, 2008		XXXXXXXX	
Levy Calendar Year 2007		xxxxxxxx	
Paid			XXXXXXXXX
Balance December 31, 2007		xxxxxxx	XXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXX
School Tax Deferred	-		
(Not in excess of 50% of Levy - 2007 - 2008)	85004-00		XXXXXXXXX
* Not including Type I school debt service, emergency authorizations - school	s, transfer to		
Board of Education for use of local schools	1	1	1 1

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2007	85045-00	xxxxxxx	\$12,470,904.84
2007 Levy	81105-00	XXXXXXXX	3,671,216.37
2007 Levy Added		xxxxxxx	24,437.79
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	362,982.96
Expenditures		\$4,545,372.43	VXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2007	85046-00	11,984,169.53	XXXXXXXXX
		\$16,529,541.96	\$16,529,541.96

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2007		XXXXXXXX	XXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2006 - 2007)	85032-00	NXXXXXXX	
Levy School Year July 1, 2007 - June 30, 2008		xxxxxxxx	
Levy Calendar Year 2007		xxxxxxxx	\$100,637,325.72
Paid		\$99,927,812.15	XXXXXXXXX
Balance December 31, 2007		XXXXXXXX	XXXXXXXXX
School Tax Payable #	85033-00	709,513.57	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85034-00		XXXXXXXXX
# Must include unpaid requisitions.		\$100,637,325.72	\$100,637,325.72

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2007		XXXXXXXX	XXXXXXXXX
School Tax Payable #	85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2006 - 2007)	85042-00	XXXXXXXXX	
Levy School Year July 1, 2007 - June 30, 2008		XXXXXXXX	
Levy Calendar Year 2007		XXXXXXXX	
Paid			XXXXXXXXX
Balance December 31, 2007		XXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85044-00		XXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2007		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	xxxxxxxx	<u></u>
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	·
2007 Levy:		xxxxxxxx	XXXXXXXX
General County	80003-03	xxxxxxxx	\$27,494,141.88
County Library	80003-04	xxxxxxxx	3,492,423.46
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	3,012,951.54
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	224,013.71
Paid		\$33,999,516.88	xxxxxxxx
Baiance December 31, 2007		xxxxxxxx	XXXXXXXX
County Taxes		224,013.71	xxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		\$34,223,530.59	\$34,223,530.59

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2007		80003-06	xxxxxxxx	
2007 Levy: (List Each Type of District Ta	x Separately - see Foo	tnote)	xxxxxxxx	xxxxxxxx
Fire -	81108-00	\$1,889,988.00	xxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Municipal Open Space -	81105-00	3,671,216.37	xxxxxxxx	xxxxxxxx
Municipal Open Space - Added		24,437.79	xxxxxxxx	xxxxxxxx
Total 2007 Levy		80003-07	xxxxxxxx	\$5,585,642.16
Paid		80003-08	\$5,585,642.16	xxxxxxxx
Canceled		80003-09		xxxxxxxx
Balance December 31, 2007		80003-09		XXXXXXXXX
Footnote: Please state the number of districts in eac	h instance.		\$5,585,642.16	\$5,585,642.16

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

į		Credit
80004-01	xxxxxxxx	
80004-02	xxxxxxxx	
80004-09		XXXXXXXXX
80004-10		
	80004-02 80004-09	80004-02 xxxxxxxxx 80004-09

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID NOT APPLICABLE

	Debit	Credit
80004-03	xxxxxxxx	
80004-04	xxxxxxxx	
80004-11		xxxxxxxxx
80004-12		
	80004-04 80004-11	80004-04 xxxxxxxxx 80004-11

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2007	80004-05	xxxxxxxx	
State Library Aid Received in 2007	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2007	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

	Debit	Credit
80004-07	xxxxxxxx	
80004-08	xxxxxxxx	
80004-15		XXXXXXXXX
80004-16		
	80004-08 80004-15	80004-07

STATEMENT OF GENERAL BUDGET REVENUES 2007

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$3,258,822.18	\$3,258,822.18	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		16,260,909.71	16,622,952.68	\$362,042.97
Added by N.J. S. 40A:4-87: (List on 17a)		620,972.25	620,972.25	xxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	\$16,881,881.96	\$17,243,924.93	\$362,042.97
Receipts from Delinquent Taxes	80104-	50,000.00	455,443.14	405,443.14
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	17,011,729.55	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	17,011,729.55	18,829,864.56	1,818,135.01
		\$37,202,433.69	\$39,788,054.81	\$2,585,621.12

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	\$157,576,363.03
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00		xxxxxxxx
Municipal Open Space Tax		\$3,695,654.16	XXXXXXXXX
Regional School Tax	80119-00	100,637,325.72	xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	33,999,516.88	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	224,013.71	xxxxxxxx
Special District Taxes - Fire	80113-00	1,889,988.00	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,700,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	18,829,864.56	xxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxa" Budget" column of the statement at the top of this sheet. In such instances, any of		\$159,276,363.03	\$15 9,276,363.03

STATEMENT OF GENERAL BUDGET REVENUES 2007

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Public Health Priority Fund	\$3,907.00	\$3,907.00	
Tobacco Control, Prevention, Treatment Education Serv.	1,560.00	1,560.00	
Community Development Block Grant - Youth	13,000.00	13,000.00	<u></u>
Clean Communities Program	5,154.99	5,154.99	
Comprehensive Traffic Safety Program	19,000.00	19,000.00	
Drunk Driving Enforcement Fund	5,000.00	5,000.00	
Safe and Secure Communities Program	60,000.00	60,000.00	
Youth Services Grant	5,000.00	5,000.00	
Open Space Partnership - Crim Road	275,000.00	275,000.00	
NJ DOT - Mine & Crim Roads	128,000.00	128,000.00	
911 General Assistance	40,805.00	40,805.00	
2007 Youth Athletic Grant	15,000.00	15,000.00	
Alcohol Education/Rehabilitation Program	2,706.26	2,706.26	
Municipal Planning Partnership Grant - Green Bldg. Design	22,400.00	22,400.00	
Health and Senior Services - Pandemic Flu Preparedness	10,602.00	10,602.00	
COPS 2007 Law Enforcement Technology	13,837.00	13,837.00	
Total To Sheet 17	\$620,972.25	\$620,972.25	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2007

2007 Budget as Adopted		80012-01	\$36,581,461.44
2007 Budget - Added by N.J.S. 40A:4-87		80012-02	620,972.25
Appropriated for 2007 (Budget Statement Item 9)		80012-03	37,202,433.69
Appropriated for 2007 by Emergency Appropriation (Budget	: Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	37,202,433.69
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	37,202,433.69
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$34,007,146.16	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,700,000.00	
Reserved	80012-10	1,261,652.60	
Total Expenditures		80012-11	36,968,798.76
Unexpended Balances Canceled (see footnote)		80012-12	\$233,634.93

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N.J.S. 40A:4-46 (After adoption of Budget) N.J.S. 40A:4-20 (Prior to adoption of Budget) Total Authorizations Deduct Expenditures: Paid or Charged Reserved Total Expenditures

RESULTS OF 2007 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	\$362,042.97
Delinquent Tax Collections	80013-02	xxxxxxxx	405,443.14
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	1,818,135.01
Unexpended Balances of 2007 Budget Appropriations	80013-04	x×xxxxxx	233,634.93
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	408,646.77
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Reserves Canceled		xxxxxxxx	213,156.33
Unexpended Balances of 2006 Approp. Reserves	80013-05	xxxxxxxx	751,632.25
Prior Years Interfunds Returned in 2007	80013-06	xxxxxxxx	
Accounts Payable Canceled		xxxxxxxx	83,159.31
		xxxxxxxx	
Misc Accounts Receivable Returned		xxxxxxxx	49,738.56
Deferred School Tax Revenue (See School Taxes, Sheets 13	& 14)	xxxxxxxx	xxxxxxxxx
Balance January 1, 2007	80013-07		xxxxxxxx
Balance December 31, 2007	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Refund of Prior Year Revenues		\$2,715.28	xxxxxxxx
Interfund Advances Originating in 2007	80013-12	25,207.00	xxxxxxxxx
Accounts Receivable Canceled		211,960.00	xxxxxxxxx
Miscellaneous Accounts Receivable			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,085,706.99	xxxxxxxxx
		\$4,325,589.27	\$ 4,3 2 5,589.2

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
JIF Award	\$60,232.00
Refund of Prior Year Revenues	112,254.78
/erizon Rent	21,661.20
Senior Citizens and Veterans Administrative Fee	8,815.53
Police Outside Overtime Administrative Fee	60,199.11
DMV Inspections	9,004.75
ax Collector	2,894.90
Aiscellaneous	131,744.02
nterest on Assessments	1,840.49

SURPLUS - CURRENT FUND YEAR 2007

		Debit	Credit
1. Balance January 1, 2007	80014-01	xxxxxxxx	\$4,954,676.64
2.		xxxxxxxx	.
3. Excess Resulting from 2007 Operations	80014-02	xxxxxxxx	4,085,706.99
Amount Appropriated in the 2007 Budget - Cash	80014-03	\$3,258,822.18	xxxxxxxx
Amount Appropriated in 2007 Budget - with Prior Writ- 5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2007	80014-05	5,781,561.45	xxxxxxxx
		\$9,040,383.63	\$9,040,383.63

ANALYSIS OF BALANCE DECEMBER 31, 2007 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$11,966,958.21
Investments		80014-07	
Sub-Total			11,966,958.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	6,313,764.81
Cash Surplus		80014-09	5,653,193.40
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$128,368.05	
Deferred Charges #	80014-12		
Cash Deficit#	80014-13		
Total Other Assets		80014-14	128,368.05
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS		80014-15	\$5,781,561.45

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2007 LEVY

Amount of Levy as per Duplicate (Analysis) or			82101-00	\$_	157,995,744.74
(Abstract of Ratables)			82113-00	\$	
2. Amount of Levy Special District Taxes			82102-00	\$	
3. Amount Levied for Omitted Taxes under			20400 00	_	
N.J.S.A. 54:4-63.12 et seq.			82103-00	\$_	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	\$_	1,023,311.26
5a. Subtotal 2007 Levy	\$ 159,019,056.00				
5b. Reductions due to tax appeals**	\$				
Sc. Total 2007 Levy			82106-00	\$	159,019,056.00
6. Transferred to Tax Title Liens			82107-00	\$	2,867.24
7. Transferred to Foreclosed Property			82108-00	\$_	
8. Remitted, Abated or Canceled			82109-00	\$_	172,399.30
9. Discount Allowed			82110-00	\$_	
10. Collected in Cash: In 2006	82121-00	\$_	650,635.93		
In 2007 *	82122-00	\$_	156,729,502.43		
State's Share of REAP		\$			
State's Share of 2007 Senior Citizens		`-			
and Veteran's Deductions Allowed	82123-00	\$	446,224.67		
Total to Line 14	82111-00	\$	157,826,363.03		
11. Total Credits				\$	158,001,629.57
12. Amount Outstanding December 31, 2007	83120-00			\$	1,017,426.43
13. Percentage of Cash Collections to Total 2007 Levy, (Item 10 divided by Item 5) is 99.24% 82112-00	%				
Note: If municipality conducted Accelerated Tax Sale or 3	Γax Levy Sale check her	re _		& com	plete sheet 22a.
14. Calculation of Current Taxes Realized in Cash:					
Total of Line 10				\$	157,826,363.03
Less: Reserve for Tax Appeals Pending				_	
State Division of Tax Appeals				\$	250,000.00
To Current Taxes Realized in Cash (Sheet 17)				\$_	157,576,363.03
Note A: In showing the above percentage the following shown Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections \$1,049,977.50 / \$1,500,000.00, or .699985. Then be shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%.	ows \$1,049,977.50, would be correct percentage to				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2007 collections.

^{**} Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2007

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Ta	x Sale		
Total of Line 10 Collected in	Cash (sheet 22)	\$	
LESS:	Proceeds from Accelerated Tax Sale	\$	
	NET Cash Collected	\$	
Line 5c (sheet 22) Total 2007	Tax Levy	\$	
_	luding Accelerated Tax Sale Proceeds by Item 5c) is		
`			
(2) Utilizing Accelerated Ta	x Levy Sale		
Total of Line 10 Collected in	Cash (sheet 22)	\$	
LESS:	Proceeds from Accelerated Tax Levy Sale	 	
	NET Cash Collected	\$	
Line 5c (sheet 22) Total 2007	7 Tax Levy	\$	
Percentage of Collection Exc	cluding Accelerated Tax Levy Sale Proceeds		
(Net Cash Collected divided	by Item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2007	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	\$122,882.38	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
Sr. Citizens Deductions Per Tax Billings	86,500.00	xxxxxxxxx
Veterans Deductions Per Tax Billings	350,250.00	xxxxxxxxx
Sr. Citizens Deductions Allowed By Tax Collector	13,000.00	xxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	\$3,525.33
Sr. Citizens Deductions Disallowed By Tax Collector 2006 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	440,739.00
10.		
11.		
12. Balance December 31, 2007	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	128,368.05
Due To State of New Jersey		xxxxxxxxx
	\$572,632.38	\$572,632.38

Calculation of Amount to be included on Sheet 22, Item 10-2007 Senior Citizens and Veterans Deductions Allowed

Line 2	\$86,500.00
Line 3	\$350,250.00
Line 4	\$13,000.00
Line 5	
Sub-Total	\$449,750.00
Less: Line 7	\$3,525.33
To Item 10, Sheet 22	\$446,224.67

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2007		XXXXXXX	\$1,003,045.18
Taxes Pending Appeals	\$1,003,045.18	xxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXX
Contested Amount of 2007 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			050 000 00
are rending state Appear (item 14, Sheet 22)		XXXXXXXX	250,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2007 Budget Appropriation			
Cash Paid to Appellants (including 5% Interest from Date of Payr	nent)	\$710,755.98	XXXXXXX
Closed to Results of Operations			
(Portion of Appeal won by Municipality, Including Interest)			XXXXXXXX
Balance December 31, 2007		542,289.20	XXXXXXX
Taxes Pending Appeals *	\$542,289.20	xxxxxxx	XXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxx	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December/31, 2007.		\$1,253,045.18	\$1,253,045.18

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2008 MUNICIPAL BUDGET

2. Local District School Tax - Actual 80016- School Budget Estimate ** 80017- Actual 3. Vocational School Tax - Estimate *	2007 (XXXXXXXX (XXXXXXXX 00,637,325.72 (XXXXXXXX (XXXXXXXXXXXXXXXXXXXXXXXXX
item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- 2 Local District School Tax - Actual 80016- School Budget Estimate ** 80017- Actual 3 3 Vocational School Tax - Estimate * 80017- 4 Actual 5 4 Regional School District Tax - Estimate * 80018- School Budget Estimate * 80019- Actual 80020- 5 Regional High School Tax - Actual 80020- 6 County Tax Estimate * 80021- Actual 80022- 7 Special District/ Open Space Taxes Estimate * 80023- 8 Total General Appropriations & Other Taxes 80024-01 9 Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10 Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of them 10 Divided by 9 (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 3 Above) Regional High School Tax (Amount Shown on Line 3 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	(XXXXXXX (XXXXXXX 00,637,325.72 XXXXXXXX (XXXXXXX 33,999,516.88
2 Local District School Tax - Actual 80016- School Budget Estimate ** 80017- Actual 3. Vocational School Tax - Estimate * Actual 4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-04 11. Amount of Item 10 Divided by ** 4. (820024-04) 12. Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13. Sheet 22) 11. Local District School Tax (Amount Shown on Line 2 Above) 12. Vocational School Tax (Amount Shown on Line 3 Above) 13. Regional High School Tax (Amount Shown on Line 3 Above) 14. Regional High School Tax (Amount Shown on Line 3 Above) 15. Special District Tax (Amount Shown on Line 6 Above) 16. Special District Tax (Amount Shown on Line 6 Above) 17. Special District Tax (Amount Shown on Line 6 Above) 18. Special District Tax (Amount Shown on Line 7 Above) 19. Special District Tax (Amount Shown on Line 7 Above) 10. Special District Tax (Amount Shown on Line 7 Above) 11. Special District Tax (Amount Shown on Line 7 Above)	(XXXXXXX (XXXXXXX 00,637,325.72 XXXXXXXX (XXXXXXX 33,999,516.88
School Budget Estimate ** 80017- Actual	XXXXXXXX 00,637,325.72 XXXXXXXX XXXXXXXX 33,999,516.88
Actual Actual Actual Actual Actual Regional School District Tax - Estimate * Actual Regional High School Tax - Actual Actual Actual Boots - School Budget Estimate * Actual Boots - School Budget Estimate * Actual Boots - School Budget Estimate * Boots - School Budget Actual Boots - School Budget Estimate * Boots - School Budget Actual Boots - School Boots - School Budget Actual Boots - School Budget Boots - School Budget Actual Boots - School Budget Boots - School Budget Boots - School Boo	XXXXXXXX 00,637,325.72 XXXXXXXX XXXXXXXX 33,999,516.88
Actual Actual Actual Actual Actual Actual Actual Boothistic Tax - Estimate * School Budget Estimate * Actual Boothistic Tax - Actual Boothistic Tax - Actual Boothistic Tax - Boothistic Tax - Actual Boothistic Tax -	00,637,325.72 XXXXXXXX XXXXXXXX 33,999,516.88
Actual 4. Regional School District Tax - Estimate * 5. Regional High School Tax - Actual 80018- School Budget Estimate * 80019- Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80024-01 9. Less. Total Anticipated Revenues from 2008 in Municipal Budget (flem 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by (820024-04) Equals Amount to be Raised by Taxishin (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional High School Tax (Amount Shown on Line 4 Above) County Tax (Amount Shown on Line 6 Above) County Tax (Amount Shown on Line 6 Above) Tax in Local Municipal Budget Actual 80018- 80019- 80024-01 80024-01 9. 80024-01 9. 80024-02 9. 80024-03 1. Milly not be stated in an amount less rectual Tax of 2007. 1. Milly not be stated in an amount less rectual Tax of 2007. 1. Milly not be stated in the amount of the Beard of Education to the Commiss of Education and the Commiss	00,637,325.72 XXXXXXXX XXXXXXXX 33,999,516.88
4. Regional School District Tax - Estimate* 5. Regional High School Tax - Actual 80018- School Budget Estimate* 80019- Actual 80020- 6. County Tax Estimate* 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheel 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Regional School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 6 Apove) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	XXXXXXXX XXXXXXXX 33,999,516.86
4. Regional School District Tax - Estimate* 5. Regional High School Tax - Actual 80018- School Budget Estimate 80019- Actual 80020- 6. County Tax Estimate 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by 6820024-04 Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Regional School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget Actual 80022- 80024-01 80024-01 9. Less: Total Anticipated Revenues from 2008 180024-01 9. Less: Total Anticipated Revenues from 2008 180024-01 9. Less: Total Anticipated Revenues from 2008 180024-01 9. Less: Total Anticipated Revenues from 2008 180024-02 10. Cash Required from 2008 Taxes to Support (820024-04) 80024-02 10. Cash Required from 2008 Taxes to Support 10. Cash Required from 2008 Taxes to Support 11. Amount Shown on Line 3 Above) 12. Amount Shown on Line 4 Above) 13. P. Less: Total Anticipated Revenues from 2008 180024-03 14. Amount Shown on Line 6 Above) 15. P. Must be stated in the amount of the proposed hedget schadified by the 180024-05 16. Cash Required from 2008 Taxes to Support t	XXXXXXXX XXXXXXXX 33,999,516.86
School Budget Estimate * 80019- Actual 80020- Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Regional High School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 6 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget Actual 80022- 80024-01 80024-02 * May not be stated in an amount less factured to the Commission of Education on January 15, 2008 (20024-04) 130, Pt. 1978) Consideration on Education on January 15, 2008 (20024-04) 130, Pt. 1978) Consideration must given to calendar year calculation.	xxxxxxx 33,999,516.88
School Budget Estimate * 80019- Actual 80020- 6 County Tax Estimate * 80021- 7 Special District/ Open Space Taxes Estimate * 80023- 8 Total General Appropriations & Other Taxes 80024-01 9 Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10 Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by \$\frac{820024-04}{2}\$ Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	33,999,516.8
Actual 80020- 6. County Tax Estimate * 80021- Actual 80022- 7. Special District/ Open Space Taxes Estimate * 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) Country Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 6 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	33,999,516.8
Actual 80022- 7. Special District/ Open Space Taxes Estimate* 80023- 8. Total General Appropriations & Other Taxes 80024-01 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by 96 (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 5 Above) Regional High School Tax (Amount Shown on Line 5 Above) Special District Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	
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8. Total General Appropriations & Other Taxes 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget Tax in Local Municipal Budget	5,561,204.3
9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by	XXXXXXX
9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) 80024-02 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
in Municipal Budget (Item 5) 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes 11. Amount of Item 10 Divided by	
Local Municipal Budget and Other Taxes 80024-03 11. Amount of Item 10 Divided by	
11. Amount of Item 10 Divided by	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
(Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget ** Must be stated in the amount of the proposed budget submitted by the I Board of Education to the Commiss of Education to Inc. ** Must be stated in the amount of the proposed budget submitted by the I Board of Education to the Commiss of Education to Inc. ** Amount Shown on Line 5 Above) Tax in Local Municipal Budget	than
(Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
(Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	ocal
(Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	ioner
County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
(Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	t be
Special District Tax (Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
(Amount Shown on Line 7 Above) Tax in Local Municipal Budget	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	
	: amount of ipated rev-
Sub-Total the	ant of
Less: Item 9 - Total Anticipated Revenues	amount of ipated rev- s (Item 9) never exceed otal of Items I
Amount to be Raised by Taxation in Municipal Budget 80024-07	amount of ipated rev- s (Item 9) never exceed otal of Items I

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

6. Reserve for Uncollected Taxes (item E above)

Note: This sheet should be completed only if you are conducting for the first time in the current year.	ng an accelerated tax sale	
A. Reserve for Uncollected Taxes (Sheet 25, Item 12)		\$
B. Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10)	\$	
* NOTE: If accelerated tax sale was conducted in 2007, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.		
C. Times: % of increase of Amount to be Raised by Taxes over Prior Year ((2008 Estimated Total Levy - 2007 Total Levy) / 2007	Total Levy)	%
D. Reserve for Uncollected Taxes Exclusion Amount ((B x C) + B)		\$
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)		\$
2008 Reserve for Uncollected Taxes Appropriation Calculation	(Actuai)	
1. Subtotal General Appropriations (item 8(l) budget sheet 29)		\$
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		\$
Total		\$
3. Less: Anticipated Revenues (item 5, budget sheet 11)		\$
4. Cash Required		\$
5 Total Required at % (items 4+6)		\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2007			\$581,109.35	xxxxxxx
A. Taxes	83102-00	\$504,479.90	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	76,629.45	xxxxxxx	xxxxxx
2. Canceled:			xxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$55,863.34
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens): 		xxxxxxx	××××××
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00	12,848.94	xxxxxx
5. Added Tax Title Liens		83111-00		xxxxxx
Adjustment between Taxes (Other than of and Tax Title Liens:	urrent year)		xxxxxx	xxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Tax	es	83107-00	(1)	xxxxxx
Balance Before Cash Payments			xxxxxx	538,094.95
8. Totals			\$593,958.29	\$593,958.29
9. Balance Brought Down			\$538,094.95	xxxxxxx
10. Collected:			xxxxxx	\$455,443.14
A. Taxes	83116-00	\$455,443.14	xxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxx	xxxxxx
11. Interest and Costs - 2007 Tax Sale		83118-00		xxxxxx
12. 2007 Taxes Transferred to Liens		83119-00	2,867.24	xxxxxxx
13. 2007 Taxes		83123-00	1,017,426.43	xxxxxx
14. Balance December 31, 2007			xxxxxxx	1,102,945.48
A. Taxes	83121-00	\$1,023,448.79	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	79,496.69	xxxxxxx	xxxxxxx
15. Totals			\$1,558,388.62	\$1,558,388.62

16. Percentage of Cash Collections to Adju (Item No. 10 divided by Item No. 9) is	sted Amount Outsta 84.64%	anding 	
17. Item No. 14 multiplied by percentage sl maximum amount that may be anticipate		\$933,532.18 83125-00	and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. B	alance, January 1, 2007	84101-00	\$422,300.00	xxxxxxx
2. Fo	preclosed or Deeded in 2007		xxxxxxx	xxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxx
5A.		84102-00		xxxxxxx
5B.		84105-00	xxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxx	
8.	Sales		xxxxxx	xxxxxxx
9.	Cash *	84109-00	xxxxxx	
10.	Contract	84110-00	xxxxxxx	
11.	Mortgage	84111-00	xxxxxx	
12.	Loss on Sales	84112-00	xxxxxxx	
13.	Gain on Sales	84113-00		xxxxxx
14. B	alance December 31, 2007	84114-00	xxxxxxx	\$422,300.00
			\$422,300.00	\$422,300.00

CONTRACT SALES

TOP	APPI	LICA	BLE

		Debit	Credit
15. Balance January 1, 2007	84115-00		xxxxxxx
16. 2007 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2007	84119-00	xxxxxxx	

MORTGAGE SALES

NOT	APPI	LICA	BLE

		Debit	Credit
20. Balance January 1, 2007	84120-00		xxxxxxx
21. 2007 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24. Balance December 31, 2007	84124-00	xxxxxxx	

Analysis of Sale of Property: * Total Cash Collected in 2007	84125-00
Realized in 2007 Budget	
To Results of Operations (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE				
Caused By	Amount Dec. 31, 2006 per Audit <u>Report</u>	Amount in 2007 <u>Budget</u>	Amount Resulting from <u>2007</u>	Balance as at Dec. 31, 2007
Emergency Authorizations -				
Municipat*	\$	_\$	\$	\$
2. Emergency Authorizations -				
Schools	\$	\$	\$	\$
3	<u> </u>	_ \$ <u>_</u>	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	<u> </u>	\$	\$	\$

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amoun</u>	ţ
1.			_ \$	
2.		-	\$	
3.			_ \$	
4.			\$	
5.			\$	

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	th Account of	Date Entered	<u> Amount</u>	Appropriated For In Budget of 2 <u>007</u>
1.			The state of the s	\$	\$
2.				\$	\$
3.				\$	\$

^{*}Do not include items funded or refunded as listed below.

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Authorized 1/5 of Authorized Auth	1/5 of Amount Authorized*	Dec. 31, 2006	By 2007 Budget	Canceled by Resolution	Dec. 31, 2007
					Š.
Totals					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 ct seq. and are recorded on this page.

80026-00

80025-00

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2007" must be entered here and then raised in the 2008 budget.

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2007	}							
0 IN 2007	By 2007 Canceled Budget by Resolution								
REDUCEI	By 2007 Budget								
Balance	Dec. 31, 2006								
Not Less Than	1/5 of Amount Authorized*								
Amount	Authorized								
Purpose									Totals
Date									

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A: 4-55.13 et seq. and N.J.S. 40A: 4-55.13 et seq. and are recorded on this page.

80028-00

80027-00

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2007" must be entered here and then raised in the 2008 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2007	80033-01	VXXXXXX	\$13,539,000.00	
issued	80033-02	NANXXXX	7,992,000.00	
Paid	80033-03	\$2,099,000.00	XXXXXXX	
Outstanding, December 31, 2007	80033-04	19,432,000.00	XXXXXXX	
Odistanding, Decisioner 51, 2001		\$21,531,000.00	\$21,531,000.00	
2008 Bond Maturities - General Capital Bonds	<u> </u>		80033-05	\$ 1,915,000.00
2008 interest on Bonds*		80033-06	\$780,862.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2007	80033-07	XXXXXXX	\$510,000.00	
Issued	80033-08	NXXXXX		
Paid	80033-09	\$170,000.00	XXXXXXX	
Outstanding, December 31, 2007	80033-10	340,000.00	XXXXXXX	
		\$510,000.00	\$510,000.00	
2008 Bond Maturities - Assessment Bonds			80033-11	\$ 170,000.00
2008 Interest on Bonds*		80033-12	\$15,640.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 796,502.50

LIST OF BONDS ISSUED DURING 2007

Purpose		2008 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds		\$375,000.00	\$7,992,000.00	7/24/07	Variable
					<u> </u>
	Total	\$375,000.00	\$7,992,000.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOANS

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2007	80033-01	XXXXXX	\$1.796,902.47	
ssued	80033-02	XXXXXX		
Paid	80033-03	\$219,922.92	ANANYAN	
		4.570.070.55	XXXXXXX	
Outstanding, December 31, 2007	80033-04	1,576,979.55 \$1,796,902.47	\$1,796,902.47	
2008 Loan Maturities			80033-05	\$ 209,891.32
2008 Interest on Loans			80033-06	\$ 34,103.10
Total 2008 Debt Service for Green Trust 8	Improvement Authority Lo	oans	80033-13	\$ 243,994.42

INFRASTRUCTURE LOANS

Outstanding January 1, 2007	80033-07	XXXXXXX	\$840,364.62	
Issued	80033-08	XXXXXXX		
Paid	80033-09	\$47,605.59	XXXXXX	
Outstanding, December 31, 2007	80033-10	792,759.03	XXXXXX	
		\$840,364.62	\$840,364.62	
2008 Loan Maturities			80033-11	\$ 46,891.51
2008 Interest on Loans			80033-12	\$ 21,425.00
Total 2008 Debt Service forInfrastructure		Loans	80033-13	\$ 68,316.51

LIST OF LOANS ISSUED DURING 2007

		Date of	Interest
2008 Maturity	Amount Issued	Issue	Rate
			<u> </u>
	 		
	<u> </u>		-
Total			
	Total		2008 Maturity Amount Issued Issue

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

	TYPE 1 SCHOOL	TERM BONDS	<u> </u>	
		Debit	Credit	2008 Debt Service
itstanding January 1, 2007	80034-01	AXXXXXX		
iid	80034-03		XXXXXXX	
utstanding, December 31, 2007	80033-04		XXXXXXX	
and D. J. M. Maritine Term Ponds		80034-04	\$	
008 Bond Maturities - Term Bonds 008 Interest on Bonds*		80034-05	\$	
OT APPLICABLE	TYPE I SCHOOL	_ SERIAL BONI	DS	- : - :
outstanding January 1, 2007	80034-06	XXXXXXX		
ssued	80034-07	XXXXXXX		
aid	80034-08		XXXXXXX	
Dutstanding, December 31, 2007	80034-09		XXXXXXX	
2008 Interest on Bonds*		80034-10	5	
2008 Bond Maturities - Serial Bonds			80034-11	\$
	 		80034-12	\$
Total "Interest on Bonds - Type I School De.	bt Service" (*Items)			
Total "Interest on Bonds - Type I School Del	bt Service" (*Items)	SSUED DURING	£ 2007	
NOT APPLICABLE		SSUED DURING Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE	LIST OF BONDS IS	Amount Issued	Date of	1 1
NOT APPLICABLE	LIST OF BONDS IS	Amount Issued	Date of	1 1
NOT APPLICABLE	LIST OF BONDS IS	Amount Issued	Date of	1 1
NOT APPLICABLE	LIST OF BONDS IS 2008 Maturity -01	Amount Issued	Date of	1 1
Purpose Total 8003	2008 Maturity -01	Amount Issued -02	Date of Issue	Rate
Purpose Total 8003	LIST OF BONDS IS 2008 Maturity -01	Amount Issued -02	Date of Issue	Rate Page 2008 Interest
Purpose Total 8003	2008 Maturity -01	Amount Issued -02	Date of Issue	Rate 2008 Interest Requirement
Purpose Total 8003 NOT APPLICABLE 2008 INTE	2008 Maturity -01	Amount Issued -02 NT - CURRENT F	FUND DEBT ONL Outstandin Dec. 31, 200	Rate 2008 Interest Requirements
Purpose Total 8003 NOT APPLICABLE 2008 INTE	2008 Maturity -01	Amount Issued -02 NT - CURRENT F	FUND DEBT ONL Outstandin Dec. 31, 200	Rate 2008 Interest Requiremen \$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest	Computed to (Insert Date)	10/1/08	80,770	10/1/00	8/29/08	8/29/08	8/29/08	00000	90/67/8	8/29/08	8/29/08	8/29/08	8/29/08						
equirement	For Interest	\$100 224 00	21.00	26,100.00	7,946.47	64,620.00	35 900 00		12.004.96	10,811.29	106,801.60	4,314.28	8 901 41						\$377,624.00
2008 Budget Requirement	For Principal	#36 406 70	0.004	9,493.67															\$45,949.37
Rate	of Interest	7000	3.48%	3.48%	3.59%	3.59%	ò	0.09.70	3.59%	3.59%	3.59%	3.59%	7809	3.58%					
Date	of Maturity		10/1/08	10/1/08	8/29/08	8/29/08		8/29/06	8/29/08	8/29/08	8/29/08	8/29/08		8/29/08					
Amount	Outstanding	Dec. 31, 2007	\$2,880,000.00	750,000.00	221,350.00	1 800 000 00		1,000,000.00	334,400.00	301,150.00	2,974,975.00	120 175 00		247,950.00					\$10,630,000.00
Conician	Original Date of	issac	1/31/01	10/9/02	8/30/07	9/30/07	20000	8/30/07	8/30/07	8/30/07	8/30/07	70,00,0	John John John John John John John John	8/30/07					
	Original	lssued	\$6,500,000.00	4,750,000.00	221 350 00	00.000.000	1,800,000,00	1,000,000.00	334,400.00	301,150.00	2 974 975 00	00 11 10 00 1	120,173,00	247,950.00					\$18,250,000.00
	Title or Purpose of Issue		1 00-06 Improvements to Prince Rodgers Park	2 04 38 Acquisition of Real Property	Z. O1-30 Acquisition of the state of the sta	3 06-13 Various Improvements	4. 06-14 Various Road Improvements	5. 06-15 Various Drainage Improvements	e oe 30 Various Park Improvements	O. O. S. Various in Property of Dublic Works Formment	October 10 Total State of the Control of the Contro	8. 07-03 Various Improvements	9. 07-04 Various Park Improvements	10. 07-05 Acquisition of Public Works Equipment					

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A;2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes shauld be separately listed and totaled.

***Original Dote of Issue" refers to the date when the first muney was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2005 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2008 or written intent of permanent financing submitted with statement.

**If interest on nutes is finaoced by ordinance, designate same, otberwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE	•	(Amount	Oote	Rate	2008 Budget	t Requirement	Interest
	Original Amount Issued	Original Date of Issue *	or Note Outstanding Dec. 31, 2007	Date of Maturity	of Interest	For Principal	For Principal For Interest	Computed to (Insert Date)
-								
						80051-01	80051-02	

Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2008 Dedicated Assessment Budget or written intent of permanent financing MEMO: " See Sheet 33 for clarification of "Original Date of Issue" submitted with statement.

(Do not crowd - add additional sheets)

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT ADDICARIF			
	Amount of	2008 Budget Requirement	Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2007	For Principal	For Interest
2.			
3,			
4.			
5.			
6.			
7			
8			
.6			
10.			
11			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet 34a

					Contracts			
MADDOWEMENTS	Balance - January 1, 2007	uary 1, 2007	2007	Expended	Payable	Authorizations	Bajance - December 31, 2007	mber 31, 2007
Specify each authorization by purpose. Do	Funded	Unfunded	Authorizations		Canceled	Canceled	Funded	Untunded
79-19, 91-24, 92-15 Construction of	\$47.136.00			\$1,000.00			\$46,136.00	
Middle Down Saminary James 87-17 Acquisition of Certain Lands for use							191,096.90	
as Park, Recreation or Conservation Areas 90-08, 94-08, 95-10 Improvement of	08.080,181						760.00	
Country Club Road	20.692						CO.60/	
92-30 00-11 01-08 General Road Improvement	12,112.20						12,112.20	
op 31 00 10 Spring Run Drainage Improvements	23.337.54	\$20,000.00					23,337.54	\$20,000.00
92-32 Various Improvements - Drainage	9.131.02					\$9,131.02		
Contracts #10	2 700 89			215.69			2.485.20	
of 12 Of Ot Various Road Improvements		22,196.45						22,196.45
97-12. 99-87 Design & Reconstruction of	27.7						1,443.68	
Various Koads	1.313.33				\$306.79		1.620.12	
98-12 Resurfacing & Reconstruction of	11,676,17						11.676.17	
98-14 Vosseller Avenue Improvements	6,846.53	60,026.25					6,846,53	60.026.25
o8-15 Various Improvements	1,550.00					1,550.00		
oo oo Durchase Public Works Equipment	39.58					39.58		
00-13 Purchase of Telephone System	3,109.50			3,109.00			0.50	
01-14 Resurfacing & Reconstruction of	662.47						662.47	
01-15 Reconstruction of Beach Avenue	2,391.35						2,391.35	

Place an * hefore each item of "Improvement" which represents a funding or refunding of an emergency authorization.

					Contracts			
STINDWING CONTRACT	Balance - langary 1, 2007	uary 1, 2007	2007	Expended	Payable	Authorizations	Balance - December 31, 2007	mber 31, 2007
Specify each authorization by purpose. Do	Funded	Unfunded	Authorizations		Canceled	Canceled	Funded	Unfunded
TO THOUGH TO SEE A SECOND TO SECOND	6440 60					\$449.60		
01-16 Various Improvements	20.04449							
01-18 Drainage Study of the Township &	000			\$16,000.00			\$1,209.37	
Improvements of Various Drainage Locations	17,209.37							
01-20 Arch. Design, Eng. Surveying, Planning & Tarffic Studies for Ren. Of Muni. Complex	108,400.55			98,045.02			10,355.53	
01-23 Purchase of Equipment for Use by Public	70.92						70.92	
Works, Parks, & Recreation 01-31 Purchase of Communications Recorded for	000			113.00				
Police Department	00.611							
01-36 Const. of Crosswalks & Sidewalks Along	38,645.81						38.645.81	
Route zz/Grove St. Overpass a second of Real Property for use for all							377 559 90	\$750,000,00
Categories of Open Space		\$1,197,439.28		69,879.38			26.500.770	
os 43 Burchase of Playaralind Equipment	245.00						245.00	
7. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10					\$8,440.27			8.440.27
02-20 Various Improvements						164 230 OB		
02-21 Amounts Owing to Others for Taxes Levied		161.239.08				101.233.00		
on of Devision of Township Codebook		5,652.40						5.652.40
Octob Newson or compared to the Model of the	54.50					54.50		
US-12 Fubilc Works Equipment	7 642 44						7,642,44	
03-13 Various Park Improvements							642.86	
03-14 Vehicle Maintenance Equipment	642.86							
03-15 Police Equipment	16,695.12			16,695.12				
og. 16 Reconstruction of Linden Street	\$450.51					450.51		
	268 439 49				22,954.05		291.393.54	
03-17 Reconstruction of Highland Avenue	2							

Place au * hefore each item of "Improvement" which represents a funding or refunding of an emergency authorization.

					Contracts			
IMPROVEMENTS	Balance - January 1, 2007	uary 1, 2007	2007	Expended	Payable	Authorizations	Balance - December 31, 2007	ıber 31, 2007
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Canceled	Canceled	Funded	Unfunded
03-18 Reconstruction of Roger Avenue Gabions	\$42,512.10			\$37,000.00			\$5,512.10	
03-19 Reconstruction of Sycamore Avenue	25,229.15				\$31,747.02		56,976,17	
03-20 Reconstruction of Oak Street	73,088.80						73.088.80	
03-21 Drainage Improvement at Pearl, Morton, and Billian Streets and Kline Place	12,440.25						12,440.25	
04-06 Park Improvements		\$266.94		266.94				
04-11 Preparation of Township Master Drainage Plan		14,279.99		14,279.99				
04-12 Various Drainage Improvements		88,342.47		81,706.87			6.635.60	
04-13 Reconstruction of Northern Thomae Area Roads		40,365.50		2,077.70			38.287.80	
04-14 Reconstruction of Stella Drive Area		37,755.75		6.606.22			31.149.53	
04-15 Drainage and Resurfacing Militown Road		5,791.53		2.161.82				\$3.629.71
04-16 2004 Road Overlay Program		38.293.13		22.014.11			16.279.02	
04-17 Public Works Equipment		4,473.11		1,962.76				2.510.35
04-18 Drainage Improvements at Hillside. Prospect and Orchard Roads		17,980.78		342.08			16.888.70	750.00
04-19 Sewer Department Equipment		581.44		581.44				
05-29 Drainage Improvements - Severin, Kennesaw. Tullo Farm		39,471.08		197.05			24,856.03	14.418.00
05-30 Various Drainage Improvements		204,630.41		2,331.87			202,298.54	
05-31 Road Improvements- Pearl Street & Sycamore Road		160,108.46		2,355.80			157.752.66	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

					Contracts			
IMPROVEMENTS	Balance - Jai	Balance - January 1, 2007	2007	Expended	Payable	Authorizations	Balance - December 31, 2007	mber 31, 2007
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Canceled	Canceled	Funded	Unfunded
05-32 Various Road & Drainage Improvements		\$11,917.16		\$3,652.75			\$8,264.41	
05-33 Various Road Improvements		17,887.07		4,118.13			13,768.94	
05-34 Road Improvements - Miltown Road	:	298,418.59		2,245.95				\$296.172.64
05-35 Various Drainage Improvements		222,664.62		13,922.91			11,306.71	197,435.00
05-36 Drainage Improvements - East Brook Area		25,509.75		615.32			24,894.43	
05-37 Various Drainage Improvements		8,339.67		1,635.58			6.704.09	
05-38 2005 Road Dverlay Program		20,510.39		19,757.31			753.08	
05-39 2005 Chip and Seal Program		20,872.55		6,355.88				14.516.67
05-40 Public Works Equipment		28,222.15		3,116.57			25.105.58	
05-48 Parks Improvement		42,652.82		3,457.45				39.195.37
05-50 Preparation of Master Drainage Plan		127.642.46			\$196.23		9.838.69	118.000.00
05-51 Drainage & Resurfacing - Carteret Road		98,087.41		1,760.54			18.392.87	77.934.00
06-13 Various Improvements		152,900.13		33,145.60				119.754.53
06-14 Various Road Improvements		1,177,910.24		52,858.49				1,125,051.75
06-15 Various Drainage Projects		1,422,821.84	:	218,525.57				1,204,296.27
06-29 Various Park & Municipal Building Improvements		143,141,37		80,113.26				63.028.11
06-30 Public Works Equipment		146,348.60		111.767.09				34,581.51

Place an * before each item of "Umpruvement" which represents a funding or refunding of an emergency authorization.

Acquisition of final Property S2-46 600 00 S4-750 0000 00 S2-31 870 17 Construction of Municipal Complex Read and Chamber integration of Municipal Complex Various Page integration of Municipal Complex Public Victors Equipment Public Victors Equipment S2-1000 00 22-3-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2007 Funded Unfunc	uary 1, 2007 Unfunded	2007 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2007 Funded Unfunde	mber 31, 2007 Unfunded
\$23,500,000 00 \$20,263,723,73 126,500 00 233,207,59 261,000 00 233,20 261,000	06-39 Acquisition of Real Property	\$249,600.00	\$4,750,000.00					\$249,600.00	\$4,750,000.00
253 207 59 261 000 00 253 207 59 261 000 000 000 253 207 59 261 000 000 000 253 207 59 261 000 000 000 000 000 000 000 000 000 0	07-02 Construction of Municipal Complex			\$23,900,000.00	\$20,263,723.73				3,636,276.27
126.500 00 29.043.93 126.500 00 223.207.59 126.500 00 233.207.59 126.5000 00 233.207.500 126.500 00 233.207.500 126.500 00 233.207.500 126	07-03 Road and Drainage Improvements			3,392,500.00	2,313,870.17				1,078,629.83
\$\frac{26_{1,000.00}}{26_{2}_{2}_{2}_{2}_{2}_{2}_{2}_{2}_{2}_{2}	07-04 Various Park Improvements			126,500.00	29,043.93				97,456.07
\$117724566 \$10,834,740,87 \$22,756,835,68 \$63,644.36 \$172,914,29 \$22,039,137.06	07-05 Public Works Equipment			261,000.00	253,207.59				7.792.41
\$1177.245.66 \$10.834.740.87 \$273.95.635.68 \$63.644.36 \$172.914.29 \$2.039.137.06									
\$11777.245.66 \$110.834.740.87 \$227.680.000.00 \$223.735.635.68 \$635.644.36 \$21.72.914.29 \$2.039.137.06									
\$1.177.245.66 \$10.834.740.87 \$22.758.835.68 \$63.644.36 \$177.291.229 \$22.039.137.06									
\$1177.245.66 \$10.834,740.87 \$27.680,000.00 \$23.795.835.68 \$63.644.36 \$172.914.29 \$2.039.137.06									
\$1.177.245.68 \$10,834.740.87 \$27.680,000.00 \$23.795,835.68 \$633,644.36 \$172,914.29 \$2.039,137.06									
\$1.177.245.66 \$10,834,740.87 \$27,680,000 00 \$23,795,835.68 \$63,644.36 \$172,914.29 \$2.039,137.06									
\$1,177.245.66 \$10,834,740.87 \$27,680,000.00 \$23,795,835.68 \$63,644.36 \$172,914.29 \$2.039,137.06									
\$1.177.245.66 \$10.834,740.87 \$27,680,000.00 \$23,795,835.68 \$63,644.36 \$172,914.29 \$2.039,137.06									
\$11.77.245.66 \$10.834,740.87 \$27,680,000.00 \$23,795,835.68 \$63,644.36 \$172,914.29 \$2.039,137.06									
\$11.77.245.66 \$10.834,740.87 \$27.680,000.00 \$23.795,835.68 \$63,644.36 \$172,914.29 \$2.039,137.06									
\$1,177,245.66 \$10,834,740.87 \$27,680,000.00 \$23,795,835.68 \$63,644.36 \$172,914.29 \$2,039,137.06									
	Total	\$1,177,245.66	\$10,834,740.87	\$27,680,000.00	\$23,795,835.68	\$63,644.36	\$172,914.29	\$2.039,137.06	\$13,747,743.86

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2007	80031-01	XXXXXXXX	\$120,823.30
Received from 2007 Budget Appropriation *	80031-02	xxxxxxx	200,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improv. Fund)	80031-03	xxxxxxx	
		xxxxxxx	xxxxxxxx
			XXXXXXXX
			xxxxxxxx
			XXXXXXX
			XXXXXXXX
-			xxxxxxx
			xxxxxxxx
			xxxxxxx
			xxxxxxx
			XXXXXXXX
			XXXXXXX
			xxxxxxx
			xxxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$189,000.00	xxxxxxx
			xxxxxxxx
Balance December 31, 2007	80031-05	131,823.30	xxxxxxxx
		\$320,823.30	\$320,823.30

^{*} The full amount of the 2007 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2007	80030-01	xxxxxxx	
Received from 2007 Budget Appropriations *	80030-02	xxxxxx	
Received from 2007 Emergency Appropriations *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxxx
Balance December 31, 2007	80030-05		xxxxxxx

^{*}The full amount of the 2007 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Capital Improvement Fund \$27,491,000.00

189,000.00 \$27,680,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2007 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2007 or Prior Years
07-02 Construction of Municipal Complex	\$23,900,000.00	\$23,900,000.00		
07-03 Road and Drainage Improvements	3,392,500.00	3,222,875.00	\$169,625.00	\$169,625.00
07-04 Various Park Improvements	126,500.00	120,175.00	6,325.00	6,325.00
07-05 Public Works Equipment	261,000.00	247,950.00	13,050.00	13,050.00
Total 80032-00	\$27,680,000.00	\$27,491,000.00	\$189,000.00	\$189,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2007

		Debit	Credit
Balance January 1, 2007	80029-01	xxxxxxx	\$249,481.93
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	11,675.21
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2007 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2007	80029-04	\$ 261,157.14	xxxxxx
		\$ 261,157.14	\$261,157.14

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2007	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 2007 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2008	\$
4.	Amount of Interest on Bonds with a Covenant - 2008 Requirement	\$
5.	Total of 3 and 4 - Gross Appropriation	\$
6.	Less Amount of Special Trust Fund to be Used	\$
7.	Net Appropriation Required	\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2007 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.						
Total Tax Levy for the Year 2007	was			\$_	159,019,056.00	
2. Amount of Item 1 Collected in 2	007 (*)			\$_	157,826,363.03	
3. Seventy (70) percent of Item 1				\$_	111,313,339.20	
(*) Including prepayments and over	payments applied.					
В.						
Did any maturities of bonded obl	igations or notes fall o	lue durir	ng the year 2007?	>		
Answer YES or N	NO YES					
Have payments been made for a December 31, 2007?	ill bonded obligations	or notes	due on or before)		
Answer YES or N	NO YES	If a	nswer is "NO" gi	ve det	ails	
NOTE:	If answer to Item B1	is YES,	then item B2 m	ust be	answered	
- Application of the second of		· <u> </u>				
 C. Does the appropriation required to bonded obligations or notes exceed 25 	o be included in the 20	008 bud	get for the liquida	tion o	fall	
budget for the years just ended? Answ	ver YES or NO:	opriation	NO NO	ırposı	es in the	
D.						
1. Cash Deficit 2006				_	N	
4% of 2006Tax Levy for all purpo Levy					0	
3. Cash Deficit 2007				_		
				-	N	
4. 4% of 2007 Tax Levy for all purp Levy					E	
		_				
E. Unpaid	2006		2007		Total	
State Taxes	\$	\$		\$		
2. County Taxes	\$	\$	224,013.71	\$	224,013.71	
Amounts due Special Districts	\$	 \$		\$ \$		
Amounts due School Districts for Re	· <u> </u>	<u> </u>		-	-	
		•	700 - 10	_	700 - 10 5-	
	\$	\$	709,513.57	\$	709,513.57	

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2007, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2007

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
IOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

NOI AFFEICABLE								
	Audit		RECI	RECEIPTS				
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2006	Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2007
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	xxxxxx	XXXXXX	XXXXXX	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	XXXXXX	xxxxx	xxxxx	xxxxxx	XXXXXX	xxxxx	xxxxx	XXXXXX
Other Liabilities								
Trust Surplus		:						
*Less Assets "Unfinanced"	xxxxxx	xxxxx	xxxxxx	xxxxxx	xxxxx	xxxxxx	xxxxxx	XXXXX

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2007

BUDGET REVENUES

NOT APPLICABLE

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			·
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-		}	
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE	
Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2007 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2007 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2006 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged		
Reserved		_
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		_
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	-	
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2007 Operation" Remainder = ("Excess in Operations" - Sheet 46)	- U.L.	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2007 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2006 Appropriation Reserves Canceled in 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2005 for an Anticipated Deficit in the Water Utility for 2006:

2006 A		
2006 Appropriation Reserves Canceled in 2007 Less: Anticipated Deficit in 2006 Budget - Amount Received		
and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

^{**}Items must be shown in same amounts on Sheet 44.

RESULTS OF 2007 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2006 Appropriation Reserves *	xxxxxxxx	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

ľ	•	T	AP	PL.	ICA	BLE
---	---	---	----	-----	-----	-----

	Debit	Credit
Balance January 1, 2007	xxxxxxxx	
Excess in Results of 2007 Operations	xxxxxxxx	
Amount Appropriated in 2007 Budget - Cash		xxxxxxxx
Amount Appropriated in 2007 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2007		xxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2007

(FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE	
Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET.	
* In the case of a "Deficit in Operating Surplus Cash",	

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE Balance December 31, 2006 Increased by: Water Rents Levied Decreased by: Collections Overpayments applied Transfer to Water Liens Other Balance December 31, 2007 SCHEDULE OF WATER UTILITY LIENS NOT APPLICABLE Balance December 31, 2006 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections Other Balance December 31, 2007

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2006 per Audit <u>Report</u>	Amount in 2007 <u>Budget</u>	Amount Resulting from <u>2007</u>	Balance as at Dec. 31, 2007
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$ \$	\$	\$
3	\$	\$	\$	\$
4.	_\$	\$	\$	\$
5.	\$	\$\$	\$	\$
6.	_\$	\$\$	\$	\$
7.	\$	\$	\$	\$
8.	\$\$	\$	\$	\$
9.	<u> </u> \$	\$	\$	\$
10.	_\$	\$\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.		· · · · · · · · · · · · · · · · · · ·	\$
4.		****	\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLI	CABLE				Appropriated for In Budget of
	<u>ln favor of</u>	On Account of	Date Entered	<u>Amount</u>	<u>Year 2008</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

		Debt	Credit	2008 Debt Service
Outstanding January 1, 2007		xxxxxxxx		
Issued		xxxxxxxx		
D.:1				
Paid			xxxxxxx	
Outstanding December 31, 2007			XXXXXXX	
2008 Bond Maturities - Assessment Bo	nds	1_		-
2008 Interest on Bonds*			\$	
NOT APPLICABLE	WATER UTILIT	Y CAPITAL BO	NDS	
Outstanding January 1, 2007		xxxxxxx		
Issued		xxxxxxx		
Paid			xxxxxxx	
Outstanding, December 31, 2007			xxxxxxxxx	
2008 Bond Maturities - Capital Bonds				\$
2008 Interest on Bonds*			\$	
NOT APPLICABLE				
INTE	REST ON BONDS -	WATER UTILIT	Y BUDGET	
2008 Interest on Bonds (*Items)			\$	
Less: Interest Accrued to 12/31/07 (Tri	ial Balance)		\$	
Subtotal			\$	
Add: Interest to be Accrued as of 12/3	1/08		\$	
Required Appropriation 2008				\$
NOT APPLICABLE				
	LIST OF BONDS I	SSUED DURING		
Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
		1		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	XXXXXXXXX		_
	xxxxxxxx		_
			1 1
	1		
		xxxxxxx	
		xxxxxxx	
į			
			\$
		\$	
WATED HTH IT	V CADITAL LO	ANC	
WATER UTILIT		7119	
			-
	AAAAAA	VVVVVV	-
		XXXXXX	
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L			- \$
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EST ON LOANS -	WATER UTILIT	Y BUDGET	
	<u>.</u> .	¢	
Balance)			
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	·		\$
			_] ^Ψ
IST OF LOANS I	SSUED DURING	2007	
2008 Maturity	Amount Issued	Date of Issue	Interest Rate
	EST ON LOANS -	EST ON LOANS - WATER UTILIT Balance) JIST OF LOANS ISSUED DURING	\$ WATER UTILITY CAPITAL LOANS XXXXXXX XXXXXXX XXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXX XXXXX XXXX XXXX XXXXX XXXXX XXXX XXXX

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

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							400000
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2008 Budget Requiremer	Computer to
_	Amount	Date of	Outstanding	of	Jo	For Principal For Interest	st (Interest
	Issued	Issue *	Dec. 31, 2007	Maturity	Interest	*	Date)
2.							
3.							
4.							
5.							
9.							
7.							
8.							
9.							
10.							
11.							
12.							
Total							

Important: If there is more than one utility in the municipality, identify each note.

Memn: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2005 or prinr require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed ia 2008 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

Less: Interest to Notes Less: Interest Accrued to 12/31/07 (Trial Balance) Subtotal Add: Interest to be Accrued as of 12/31/08 Required Appropriation - 2008	BUDGET	\$	S	\$	S	ۍ.
	INTEREST ON NOTES - WATER UTILITY BUDGET	2008 Interest on Notes	Less: Interest Accrued to 12/31/07 (Trial Balance)	Subtotal	Add: Interest to be Accrued as of 12/31/08	Required Appropriation - 2008

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

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NOT APPLICABLE								
			Amount					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2008 Budget Requirement	Requirement	Interest
	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2007	of Maturity	of Interest	For Principal	For Interest **	Computed to (Insert Date)
2.								
3,								
4.								
5.	:							
.9								
7.								
8.		3						
9.								
10.								
11.								
12.								
13.								
14.								
15.								:
Total					,			
and of the in the many then and utility in the muni	cinality identify each note							

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2008 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE			
ll	Amount of	2008 Budget	2008 Budget Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2007	For Principal	For Interest
2.			
3.			
4.			
5.			
6.			
7.			
œ			
.6			
10.			
11,			
12.		i	
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE						-		
		000	2000	J-		A	Dolong Door	
IMPROVEMENTS	Balance - January 1, 2007	ary 1, 2007	7007		Expended	Authorizations	Balance - December 31, 2007	110er 31, 2007
Specify each authorization by purpose. Do	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
not merely designate by a code number.								
								The state of the s
And the second s								
Total 70000-								

Place an ★ before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2007	xxxxxxx	
Received from 2007 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2007		xxxxxxxx

NOT APPLICABLE

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2007	XXXXXXXX	
Received from 2007 Budget Appropriation *	xxxxxxx	
Received from 2007 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxxx
Balance December 31, 2007		xxxxxxx

^{*} The full amount of the 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2007

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2007 or Prior Years
Total				

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2007	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2007 Budget Revenue		xxxxxxxx
Balance December 31, 2007		xxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2007

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
CASH	\$1,234,230.05	
CHANGE FUND	100.00	
	1,234,330.05	
DUE SEWER ASSESSMENT FUND	39.76	
SEWER CHARGES RECEIVABLE	134,781.07	
DUE CURRENT FUND	1,980.00	
APPROPRIATION RESERVES		\$404,966.44
RESERVE FOR ACCOUNTS PAYABLE		88,059.22
SEWER OVERPAYMENTS		58,263.70
SEWER CONNECTION OVERPAYMENT		550.00
PREPAID SEWER RENTS		110.00
DUE WARREN TOWNSHIP M.U.A.		28,963.43
ACCRUED INTEREST ON BONDS		40,412.67
		621,325.46 C
RESERVE FOR RECEIVABLES		134,781.07
FUND BALANCE		615,024.35
	\$1,371,130.88	\$1,371,130.88

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2007

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	\$51,655.87	xxxxxxx
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	xxxxxxx	\$51,655.87
CASH	222,902.73	
FIXED CAPITAL	14,461,212.00	
FIXED CAPITAL - AUTHORIZED AND UNCOMPLETE	1,534,500.00	
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		91,900.83
UNFUNDED		72,239.53
DEFERRED RESERVE FOR AMORTIZATION		1,456,450.00
RESERVE FOR AMORTIZATION		13,077,606.13
SERIAL BONDS PAYABLE		1,410,000.00
RESERVE FOR CONTRACTS PAYABLE		40,890.00
FUND BALANCE		69,528.24
	\$16,218,614.73	\$16,218,614.73
		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2007

Title of Account	Debit	Credit
SEWER ASSESSMENT TRUST FUND		
CASH	\$11,432.42	
ASSESSMENT RECEIVABLE	53,975.86	
PROSPECTIVE ASSESSMENTS FUNDED	941,462.58	
RESERVE FOR ASSESSMENTS		\$995,438.44
DUE SEWER OPERATING FUND		39.76
FUND BALANCE		11,392.66
	\$1,006,870.86	\$1,006,870.86
		<u></u>
		<u>.</u>

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit		RECEIPTS	EIPIS				Balance
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2006	Assessments and Liens	Operating Budget	Miscellaneous			Disbursements	Dec. 31, 2007
	*****	XXXXX	XXXXXX	xxxxx	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Senal Bond Issues.	SSOURCE TO THE PROPERTY OF THE							
Solitor Note in the second sec	XXXXXX	XXXXXX	xxxxx	XXXXXX	xxxxx	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation note issues.								\$39.76
Due Sewer Operating Fund	\$39.76							
Due Sewer Capital Fund								
Due Assessment Trust Fund								
Other Receivables								
Other Liabilities								
Trust Surplus	11,392.66							11,392.66
*Less Assets "Unfinanced"	xxxxxx	XXXXXX	XXXXXX	xxxxxx	XXXXXX	XXXXXX	XXXXXX	XXXXXX
TOTAL	\$11,432.42							\$11,432.42
IOIAL		4.						

SCHEDULE OF SEWER UTILITY BUDGET - 2007

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	\$693,053.05	\$693,053.05	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Sewer Rents		7,000,000.00	7,149,219.81	\$149,219.81
Connection Fees		50,000.00	67,100.00	17,100.00
Interest on Investments		20,000.00	108,076.74	88,076.74
Other Miscellaneous Revenues		93,350.34	93,350.34	
	ļ			
Subtotal		7,856,403.39	8,110,799.94	254,396.55
Deficit (General Budget) **	06			
	07	\$7,856,403.39	\$8,110,799.94	\$254,396.55

^{**}Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		\$7,856,403.39
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,856,403.39
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,856,403.39
Deduct Expenditures:		
Paid or Charged	\$7,451,436.95	
Reserved	404,966.44	
Surplus (General Budget) **		
Total Expenditures		\$7,856,403.39
Unexpended Balance Canceled (See Footnote)		<u> </u>

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2007 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2007 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE		
Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2006 Appropriation Reserves Canceled*		
Overpayments Canceled		
Total Revenue Realized		
Expenditures:	xxxxxxx	ţ
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of "Results of 2007 Operation" Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)** Balance of "Results of 2007 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of " 2006 Appropriation Reserves Canceled in 2007" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2006 for an Anticipated Deficit in the Sewer Utility for 2006:

2006 Appropriation Reserves Canceled in 2007	\$56,751.99	
Less: Anticipated Deficit in 2005 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$56,751.99

^{**}Items must be shown in same amounts on Sheet 58.

RESULTS OF 2007 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	\$254,396.55
Reserves Canceled	xxxxxxxx	948.34
Miscellaneous Revenue Not Anticipated	xxxxxxxx	45,886.18
Unexpended Balances of 2006 Appropriation Reserves *	xxxxxxxx	56,751.99
Deficit in Anticipated Revenue		xxxxxxxx
Refund of Prior Year Revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	\$357,983.06	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$357,983.06	\$357,983.06

OPERATING SURPLUS - SEWER UTILITY

-	Debit	Credit
Balance January 1, 2007	xxxxxxxx	\$950,094.34
Excess in Results of 2007 Operations	××××××××	357,983.06
Amount Appropriated in 2007 Budget - Cash	\$693,053.05	xxxxxxxx
Amount Appropriated in 2007 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2007	615,024.35	xxxxxxxx
	\$1,308,077.40	\$1,308,077.40

ANALYSIS OF BALANCE DECEMBER 31, 2007 (FROM SEWER UTILITY - TRIAL BALANCE)

Deduct Cash Liabilities Marked with "C" on Trial Balance Operating Surplus Cash or (Deficit in Operating Surplus Cash) Other Assets Pledged to Operating Surplus * Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Cash	\$1,234,330.05
Subtotal Deduct Cash Liabilities Marked with "C" on Trial Balance Operating Surplus Cash or (Deficit in Operating Surplus Cash) Other Assets Pledged to Operating Surplus * Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	nvestments	
Deduct Cash Liabilities Marked with "C" on Trial Balance Operating Surplus Cash or (Deficit in Operating Surplus Cash) Other Assets Pledged to Operating Surplus * Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	nterfund Accounts Receivable	2,019.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash) Other Assets Pledged to Operating Surplus * Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Subtotal	1,236,349.81
Other Assets Pledged to Operating Surplus * Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Deduct Cash Liabilities Marked with "C" on Trial Balance	621,325.46
Deferred Charges # Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Operating Surplus Cash or (Deficit in Operating Surplus Cash)	615,024.35
Operating Deficit # Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Other Assets Pledged to Operating Surplus *	
Total Other Assets # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Deferred Charges #	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.	Operating Deficit #	
•		
in the case of a Deficit in Operating Surplus Cash ,	# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET. In the case of a "Deficit in Operating Surplus Cash",	\$615,024.35

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2006		\$16,970.27
Increased by:		
Sewer Rents Levied		7,290,670.96
Decreased by:		
Collections	\$7,104,099.10	
Overpayments & Prepaid Applied	45,120.71	
Transfer to Sewer Liens		
Other	23,640.35	
		7,172,860.16
Balance December 31, 2007		\$134,781.07
Datance December 31, 2007		\$134,781.07
SCHEDULE OF SEWER U	TILITY LIENS	
Balance December 31, 2006		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2007		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Caused By	Amount Dec. 31, 2006 per Audit <u>Report</u>	Amount in 2007 <u>Budget</u>	Amount Resulting from 2007	Balance as at <u>Dec. 31, 2007</u>
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$\$	\$	\$	
3	\$\$	\$\$	\$	\$
1.	\$	\$	\$	\$
5.	\$	\$	\$	\$
S.	\$	\$	\$	_ \$
7.	\$	\$	\$	\$
3.	\$	\$	_ \$	\$
9.	\$	\$	\$	S
10.	\$	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for In Budget of Year 2008
1.				\$	
2.				\$	
3.				\$	
4.	· 			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable		- I COLOGINE I I	OND			
		Debt		Credit		2008 Debt Service
Outstanding January 1, 2007		xxxxxxxx				<u> </u>
Issued		xxxxxxxx				
Paid				xxxxxx		
Outstanding December 31, 2007			-	xxxxxx	1	
			 	222222	1	
2008 Bond Maturities - Assessment Bo	onds				\$	
2008 Interest on Bonds*			\$			
	SEWER UTILIT	Y CAPITAL BON	IDS			
Outstanding January 1, 2007		xxxxxxx		\$1,012,000.00		
Issued		xxxxxx		508,000.00		
Paid		\$110,000.00		xxxxxx		
					•	
Outstanding, December 31, 2007		1,410,000.00		xxxxxxxx		
		\$1,520,000.00		\$1,520,000.00		
2008 Bond Maturities - Capital Bonds					\$	140,000.00
2008 Interest on Bonds*			\$	55,929.25		
INTE	EREST ON BONDS -	SEWER UTILIT	Y BU	JDGET		
2008 Interest on Bonds (*Items)			\$	55,929.25		
Less: Interest Accrued to 12/31/07 (Tri	ial Balance)		\$_	40, 412.67		
Subtotal		, , , , , , , , , , , , , , , , , , , ,	\$	15,516.58		
Add: Interest to be Accrued as of 12/3	1/08		\$_	17,389.24		
Required Appropriation 2008				=1111=	\$	32,905.82
NOT APPLICABLE	LIST OF BONDS I	SSUED DURING	200	7		
Purpose	2008 Maturity	Amount Issued		Date of Issue		Interest Rate
						<u> </u>
			+			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR LOANS

SEWER UTILITY ASSESSMENT LOANS NOT APPLICABLE Debt Credit 2008 Debt Service Outstanding January 1, 2007 xxxxxxxx Issued xxxxxxxx Paid xxxxxx Outstanding December 31, 2007 xxxxxx2008 Loan Maturities - Assessment Loans \$ 2008 Interest on Loans* NOT APPLICABLE SEWER UTILITY CAPITAL LOANS Outstanding January 1, 2007 xxxxxx Issued xxxxxxx Paid xxxxxx Outstanding, December 31, 2007 2008 Loan Maturities - Capital Loans \$ \$ 2008 Interest on Loans* NOT APPLICABLE INTEREST ON LOANS - SEWER UTILITY BUDGET 2008 Interest on Loans (*Items) \$ Less: Interest Accrued to 12/31/07 (Trial Balance) \$ \$ Subtotal \$ Add: Interest to be Accrued as of 12/31/08

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Required Appropriation 2008 NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2007

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

			, , , , , , , , , , , , , , , , , , ,					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2008 Budget Requirement	Requirement	Interest Computer to
	Amount	Date of Issue *	Outstanding Dec. 31, 2007	of Maturity	of	For Principal	For Interest	(Interest
								(Am)
2.								
y.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								
			·					

Impartant: If there is mare than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually. *See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date nf issue nf 2005 or prinr require nne legal payable installment to be budgeted if it is

cantemplated that such notes will be renewed in 2008 or written intent of permanent snaneing submitted.

**If interest on nate is financed by ordinance, designate same, otherwise an amount must be included in this

column.

INTEREST ON NOTES - SEWER UTILITY BUDGET

2008 Interest on Notes

Less: Interest Accrued to 12/31/07 (Trial Balance)

Subtotal

Add: Interest to be Accrued as of 12/31/08

Required Appropriation - 2007

Sequired Appropriation - 2007

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

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NOI AFFLICABLE								
			Amount					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2008 Budget Requirement	Requirement	Interest
_	Amount	Date of	Outstanding	of	jo	For Principal	For Interest	Computed to
	Issued	lssne *	Dec. 31, 2007	Maturity	Interest		+	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9,								
10.								
12.					:			
13.								
14.								
15.								
Total								
Important: If there is more than one utility in the municipality, identify each note.	identify each note.							

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2007 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE			
	Amount of	2008 Budget	2008 Budget Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2007	For Principal	For Interest
2.			
3.			
4			
5			
7			
· · ·			
0			
01			
			7
12			
13			
14			
15			
16			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	mber 31, 2007	Unfunded		\$71,931.96			307.57						\$72,239.53
	Balance - December 31, 2007	Funded			\$89,825.93	2,074.90							\$91,900.83
Contracts	Payable	Canceled											
	Expended			\$2,848.79									\$2,848.79
	2007	Authorizations											
	ary 1, 2007	Unfunded		\$74,780.75			307.57						\$75,088.32
	Balance - January 1, 2007	Funded			\$89,825.93	2,074.90							\$91,900.83
	IMPROVEMENTS	Specify each authorization by purpose. Do	not merely designate by a code number.	Ord. 01-19 lmp. To Gilbride Pump Station	Ord. 01-34 Infiltration & Inflow Program-Findeme Section	Ord. 01-35 Purchase of Equipment	Ord. 06-12 Pick-Up Truck with Plow						Total 70000-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2007	xxxxxxx	
Received from 2007 Budget Appropriation *	xxxxxxxx	
	xxxxxxx	
	xxxxxxxx	
	xxxxxxx	XXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2007		xxxxxxx

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2007	xxxxxxx	
Received from 2007 Budget Appropriation *	xxxxxxx	
Received from 2007 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2007		xxxxxxxx

^{*} The full amount of the 2007 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2007

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2007 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2007	xxxxxxxx	\$69,528.24
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2007 Budget Revenue		xxxxxxxx
Balance December 31, 2007	\$69,528.24	xxxxxxxxx
	\$69,528.24	\$69,528.24

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2007

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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