



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew	C.	Moench	12/31/2027	mayor@bridgewaternj.gov

Chief Administrative Officer

Michael		Pappas		mpappas@bridgewaternj.gov
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Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
William	B.	Pandos	N-1565	wpandos@bridgewaternj.gov

Municipal Clerk

Grace		Njuguna	C-1948	gnjuguna@bridgewaternj.gov
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Registered Municipal Accountant

Robert	W.	Swisher	RMA-439	rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Kurdyla	12/31/2025	akurdyla@bridgewaternj.gov
Fillipe		Pedroso	12/31/2025	fpedroso@bridgewaternj.gov
Howard		Norgalis	12/31/2025	hnorgalis@bridgewaternj.gov
Timothy		Ring	12/31/2027	tring@bridgewaternj.gov
Michael		Kirsh	12/31/2027	mkirsh@bridgewaternj.gov

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.243	\$27,939,043.92	12.71%	\$1,371.29	Municipal Purpose Tax	ACTUAL	\$27,919,183.06
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.032	\$3,551,095.12	1.62%	\$180.58	Fire Districts (total levies)	ESTIMATED	\$3,622,117.02
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.321	\$148,049,932.00	67.35%	\$7,454.64	Regional School District	ACTUAL	\$148,067,120.00
County Purposes	0.290	\$32,463,477.74	14.77%	\$1,636.52	County Purposes	ESTIMATED	\$34,368,795.25
County Library	0.040	\$4,452,745.03	2.03%	\$225.73	County Library	ESTIMATED	\$4,714,076.64
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$3,375,098.42	1.54%	\$169.30	County Open Space	ESTIMATED	\$3,751,842.73
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.956	\$219,831,392.23	100.00%	\$11,038.06	Total ESTIMATED amount to be raised by taxes		\$222,443,134.70
Total Taxable Valuation as of October 1, 2024 <u>\$11,445,942,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>23,475,745.42</u>		
Current Year (2025) Average Residential Assessment <u>\$576,459.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>51,401,645.82</u>		
Prior Year (2024) Average Residential Assessment <u>\$564,317.81</u>					Total Non-Municipal Tax Levy <u>\$194,523,951.64</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$222,449,852.04</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$3,400,000.00</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$225,849,852.04</u>		
0.243	0.244	0.37%			% of Tax Collections used to Calculate RUT <u>98.49%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$27,939,043.92	\$27,919,183.06	-0.07%	(\$19,860.86)		Total Tax Revenue, Collections CY 2024 <u>218,190,626.73</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2024 <u>219,645,749.91</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2024 <u>99.34%</u>		
\$1,371.29	\$1,405.98	2.53%	\$34.69		Delinquent Taxes - December 31, 2024 <u>\$1,455,123.18</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-10.23%	(\$932,671.04)	\$9,114,480.28	\$8,181,809.24	\$5,778,640.72			\$2,403,168.52				
08	Local Revenue	0.01%	\$931.23	\$12,994,068.77	\$12,995,000.00	\$2,416,000.00			\$10,579,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$615,422.52)	\$6,590,984.50	\$5,975,561.98	\$5,975,561.98							
08	Uniform Construction Code Fees	-0.05%	(\$903.00)	\$1,678,903.00	\$1,678,000.00	\$1,678,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	62.64%	\$309,175.17	\$493,602.95	\$802,778.12	\$706,250.41			\$96,527.71				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-32.79%	(\$476,714.13)	\$1,453,652.65	\$976,938.52	\$976,938.52							
08	Other Special Items	27.59%	\$1,097,901.01	\$3,980,058.64	\$5,077,959.65	\$5,077,959.65							
15	Receipts from Delinquent Taxes	-11.58%	(\$130,956.70)	\$1,130,956.70	\$1,000,000.00	\$1,000,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	2.50%	\$680,139.14	\$27,239,043.92	\$27,919,183.06	\$27,919,183.06							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.11%	(\$68,520.84)	\$64,675,751.41	\$64,607,230.57	\$51,528,534.34	\$0.00	\$0.00	\$13,078,696.23	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	37.00		13.04%	\$1,600,151.82	\$12,267,119.63	\$13,867,271.45	\$3,993,011.47	\$779,109.60		\$9,095,150.38				
21	Land-Use Administration	3.00		1.45%	\$5,141.06	\$353,910.19	\$359,051.25	\$359,051.25							
22	Uniform Construction Code	10.00	2.00	11.09%	\$108,071.48	\$974,856.25	\$1,082,927.73	\$1,082,927.73							
23	Insurance			-0.40%	(\$38,235.21)	\$9,651,191.21	\$9,612,956.00	\$7,448,195.25			\$2,164,760.75				
25	Public Safety	91.00	7.00	4.31%	\$463,411.82	\$10,750,530.92	\$11,213,942.74	\$11,198,111.47	\$15,831.27						
26	Public Works	34.00		-3.89%	(\$126,401.87)	\$3,250,813.55	\$3,124,411.68	\$2,939,592.10	\$184,819.58						
27	Health and Human Services	6.00	1.00	-23.23%	(\$34,698.71)	\$149,386.08	\$114,687.37	\$114,687.37							
28	Parks and Recreation	3.00	1.00	-2.86%	(\$31,722.30)	\$1,108,346.31	\$1,076,624.01	\$1,076,624.01							
29	Education (including Library)			3.90%	\$12,212.57	\$313,507.79	\$325,720.36	\$325,720.36							
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			-14.68%	(\$311,992.52)	\$2,124,578.41	\$1,812,585.89	\$1,812,585.89							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-0.60%	(\$35,996.45)	\$5,979,974.13	\$5,943,977.68	\$5,475,691.54			\$468,286.14				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			42.38%	\$256,366.63	\$604,883.78	\$861,250.41	\$861,250.41							
43	Court and Public Defender	6.00	1.00	-56.98%	(\$160,771.28)	\$282,176.78	\$121,405.50	\$121,405.50							
44	Capital			-81.36%	(\$1,836,335.50)	\$2,257,000.00	\$420,664.50	\$420,664.50							
45	Debt			7.00%	\$559,561.97	\$7,994,959.96	\$8,554,521.93	\$7,934,023.17			\$620,498.76				
46	Deferred Charges			-79.02%	(\$376,732.07)	\$476,732.07	\$100,000.00	\$100,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			9.68%	\$300,000.00	\$3,100,000.00	\$3,400,000.00	\$3,400,000.00							
55	Surplus General Budget			#DIV/0!	\$730,000.00		\$730,000.00				\$730,000.00				
	Total	190.00	12.00	1.74%	\$1,082,031.44	\$62,039,967.06	\$63,121,998.50	\$49,063,542.02	\$979,760.45	\$0.00	\$0.00	\$13,078,696.03	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X						\$5,778,640.72	Calculated utilization of budgetary surplus
		X				\$4,365,266.00	PERS & PFRS continue to have large increases each budget year (NJ State Pension Systems)

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	435	\$105,143,800.00	0.92%
2 Residential	14,897	\$8,587,516,900.00	75.03%
3A/3B Farm	33	\$5,033,300.00	0.04%
4A Commercial	417	\$1,989,286,100.00	17.38%
4B Industrial	38	\$619,815,100.00	5.42%
4C Apartments	24	\$128,700,700.00	1.12%
5A/5B Railroad	10	\$0.00	0.00%
6A/6B Business Personal Property	1	\$10,446,347.00	0.09%
Total	15,855	\$11,445,942,247.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$11,445,942,247.00

Total # of property tax appeals filed in 2024	County Tax Board	26.00
	State Tax Court	25.00
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		21.00

Amount paid out by municipality for tax appeals in 2024	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	16	\$146,257,400.00	20.49%
15B Other Schools	2	\$3,722,000.00	0.52%
15C Public Property	584	\$347,060,500.00	48.63%
15D Church and Charities	50	\$77,145,200.00	10.81%
15E Cemeteries & Graveyards	9	\$4,511,200.00	0.63%
15F Other Exempt	148	\$135,046,900.00	18.92%
Total	809	\$713,743,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 6.24%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1		\$25,001,700.00	
Total 5 Yr Exemptions/Abatements	1	0.00	25,001,700.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL				\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
							Total Long Term Exemptions - GRAND TOTAL (All Pages)													

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	6.00	0.00	158,522.54	\$52,000.00	\$0.00	\$6,240.00	\$96,304.54	\$3,978.00
Supervisory Staff (Department Heads & Managers)	21.00	0.00	3,544,228.43	\$2,613,354.03	\$0.00	\$300,670.52	\$430,282.30	\$199,921.58
Police Officers (Including Superior Officers)	81.00	0.00	15,386,578.37	\$9,682,003.95	\$200,000.00	\$3,124,108.00	\$1,603,243.65	\$777,222.77
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	43.00	0.00	3,914,781.91	\$2,863,715.94	\$35,000.00	\$330,458.32	\$474,489.39	\$211,118.26
All Other Non-Union Employees not listed above	39.00	12.00	3,533,495.69	\$2,592,397.87	\$17,500.00	\$293,499.66	\$439,123.73	\$190,974.43
Totals	190.00	12.00	26,537,606.94	\$17,803,471.79	\$252,500.00	\$4,054,976.50	\$3,043,443.61	\$1,383,215.04

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	48.00	\$11,012.32	\$528,591.36	52.00	\$10,159.90	\$528,314.80
Parent & Child	13.00	\$16,333.97	\$212,341.61	11.00	\$18,186.04	\$200,046.44
Employee & Spouse (or Partner)	15.00	\$21,371.56	\$320,573.40	17.00	\$20,319.71	\$345,435.07
Family	70.00	\$26,937.61	\$1,885,632.70	71.00	\$28,346.04	\$2,012,568.84
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	146.00		\$2,947,139.07	151.00		\$3,086,365.15
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$10,842.22	\$10,842.22	1	\$10,159.90	\$10,159.90
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	3	\$28,487.44	\$85,462.32	3	\$28,346.04	\$85,038.12
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	4.00		\$96,304.54	4.00		\$95,198.02
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	73	\$10,842.21	\$791,481.33	55	\$10,159.90	\$558,794.50
Parent & Child	6	\$16,081.65	\$96,489.90	5	\$18,186.04	\$90,930.20
Employee & Spouse (or Partner)	69	\$21,041.42	\$1,451,857.98	62	\$20,319.71	\$1,259,822.02
Family	39	\$28,487.43	\$1,111,009.77	34	\$28,346.04	\$963,765.36
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	187.00		\$3,450,838.98	156.00		\$2,873,312.08
GRAND TOTAL	337.00		\$6,494,282.59	311.00		\$6,054,875.25

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	1,838.00	\$1,709,872.86	130.00	\$128,130.36	874.76	\$712,096.08							
Chief of Police	209.13	\$164,539.20	56.00	\$66,403.32	17.42	\$20,482.19							
Teamsters	238.14	\$66,887.18	74.97	\$20,521.77									
BMEA	243.78	\$49,077.75	72.00	\$13,942.67	0.50	\$93.31							
Police-Civilian	265.00	\$92,746.24	34.64	\$8,757.02	79.02	\$27,451.11							
Director of Engineering	60.00	\$33,730.20	10.00	\$5,621.70									
Administrator	27.78	\$21,877.36	8.14	\$6,411.36									
Receptionist	4.00	\$808.08											
Deputy Administrator	13.75	\$6,427.58	7.53	\$3,519.97									
Office of Constituent Relations Staff	43.00	\$14,833.35	37.35	\$12,895.13									
Uniform Commerical Code Inspectors	142.06	\$48,398.29	52.22	\$18,624.56	2.28	\$840.48							
Uniform Commercial Code Official	8.25	\$4,125.66	5.00	\$2,500.40									
Director of Human Resources	35.00	\$19,908.70	10.00	\$5,688.20									
Engineering Staff	316.50	\$121,306.89	64.42	\$24,614.43	0.25	\$80.34							
Fire Code Inspector	72.00	\$19,116.72	21.00	\$5,575.71									
Fire Code Official	28.32	\$9,882.76	5.50	\$1,919.23									
Health & Human Services Clerical	2.01	\$387.88	0.08	\$17.03									
Information Technology Technician	116.50	\$39,176.62	49.00	\$16,477.72	0.57	\$192.16							
Municipal Court Judge	27.00	\$16,414.65	15.00	\$9,119.25									
Municipal Court - Administrator	3.00	\$709.59	7.00	\$2,732.73									
Municipal Court - Clerk	3.00	\$709.59											
Administrative Assistant - Engineering Department	22.50	\$6,396.08	12.00	\$3,411.24									
Purchasing Agent	1.00	\$403.83											
Director of Recreation	3.42	\$1,415.04											
Recreation Clerical	212.75	\$62,648.72	12.00	\$3,654.98									
Senior Center Manager	36.71	\$8,812.53											
Senior Center Clerk	25.96	\$5,244.06	17.50	\$3,534.13									
Tax Assessor	84.00	\$50,156.40	2.00	\$1,194.20									
Tax Collector	3.50	\$1,723.09	3.00	\$1,476.93									
Tax Collector Clerical	9.39	\$1,806.15	4.00	\$769.16									
Deputy Municipal Clerk	17.53	\$5,058.53	8.57	\$2,472.60	1.39	\$401.80							
Municipal Clerk's Office Clerical					0.16	\$37.16							
TOTALS (THIS PAGE ONLY)	4,112.98	\$2,584,601.58	718.92	\$369,985.80	976.35	\$761,674.63	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Township Municipal Clerk	89.50	\$41,305.15			0.07	\$32.97							
Finance Administration - Clerical	15.50	\$4,384.49	18.00	\$5,091.66	4.71	\$1,333.53							
Chief Financial Officer	5.00	\$2,858.10	6.25	\$3,572.63									
Grant Writer	35.00	\$11,644.85	5.00	\$1,663.55									
Crossing Guards	59.36	\$11,085.00											
Human Resources-Clerical	33.75	\$11,885.28	1,501.00	\$4,862.50									
Director of Public Works	25.32	\$10,919.22											
Public Works-Clerical	12.00	\$2,425.97	5.00	\$1,010.10									
TOTALS (THIS PAGE ONLY)	275.43	\$96,508.06	1,535.25	\$16,200.44	4.78	\$1,366.50	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	4,388.41	\$2,681,109.64	2,254.17	\$386,186.24	981.13	\$763,041.13	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:													
Total Funds Appropriated in 2025:													

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2026	2027	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$357,398.28	\$369,148.00	\$373,798.00	\$3,418,249.00
Regional School Debt	\$12,743,591.61	\$12,743,591.61	\$0.00	Utility Fund - Interest	\$129,100.48	\$209,731.00	\$131,160.00	\$594,395.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,426,964.00			
	\$7,527,353.84	\$7,527,353.84	\$0.00	Bond Anticipation Notes - Interest	\$134,000.00			
			\$0.00	Bonds - Principal	\$4,220,000.00	\$4,391,516.00	\$4,436,399.00	\$41,065,840.00
			\$0.00	Bonds - Interest	\$2,064,000.00	\$1,871,587.00	\$1,697,677.00	\$6,351,096.00
			\$0.00	Loans & Other Debt - Principal	\$696,023.17	\$256,902.17	\$256,902.17	\$256,902.17
			\$0.00	Loans & Other Debt - Interest	\$954,000.00	\$13,521.00	\$13,521.00	\$256,902.17
			\$0.00					
				Total	\$10,981,485.93	\$7,112,405.17	\$6,909,457.17	\$51,943,384.34
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,559,234.78		\$2,559,234.78	Total Principal	\$7,700,385.45	\$5,017,566.17	\$5,067,099.17	\$44,740,991.17
Notes Outstanding	\$23,739,000.00		\$23,739,000.00	Total Interest	\$3,281,100.48	\$2,094,839.00	\$1,842,358.00	\$7,202,393.17
Bonds Outstanding	\$58,149,000.00		\$58,149,000.00	% of Total Current Year Budget	17.40%			
Loans and Other Debt	\$316,609.84		\$316,609.84					
Total (Current Year)	\$105,034,790.07	\$20,270,945.45	\$84,763,844.62	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	45,977			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$2,284.51			Rating		AA+		
Per Capita Net Debt	\$1,843.61			Year of Last Rating		2024		
3 Year Average Property Valuation		\$11,411,049,390.67						
Net Debt as % of 3 Year Average Property Valuation		0.74%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	County	Somerset Animal Shelter		Animal Control				\$155,000.00
Lead	County	Library Building Maintenance		Property Management / Maintenance				\$73,882.02
Lead	Municipality	Municipal Court - Somerville		Court and Public Defender				\$270,000.00
Lead	Municipality	Municipal Court - Raritan Borough		Court and Public Defender				\$260,000.00
Lead	School District	BRBOE		Police				\$102,386.39
	Amount Received Page Total							\$706,268.41
	Amount Paid Page Total							\$155,000.00
	Page Total							\$861,268.41

USER FRIENDLY BUDGET SECTION - Notes

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