



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1806_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew	C.	Moench	12/31/2023	mayor@bridgewaternj.gov

Chief Administrative Officer

Michael		Pappas		mpappas@bridgewaternj.gov
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Chief Financial Officer

Anthony		Mannino		amannino@hfacpas.com
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Municipal Clerk

Linda	J.	Doyle		ldoyle@bridgewaternj.gov
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Registered Municipal Accountant

Robert	W.	Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Kurdyla	12/31/2024	akurdyle@bridgewaternj.gov
Fillipe		Pedroso	12/31/2024	fpedroso@bridgewaternj.gov
Howard		Norgalis	12/31/2024	hnorgalis@bridgewaternj.gov
Tim		Ring	12/31/2023	tring@bridgewaternj.gov
Michael		Kirsh	12/31/2023	mkirsh@bridgewater.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.238	\$22,325,335.79	11.29%	\$1,131.93	Municipal Purpose Tax	ACTUAL	\$23,220,841.54
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.029	\$2,715,814.45	1.37%	\$137.70	Other Special Districts (total levies)	ACTUAL	\$2,810,739.95
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.441	\$134,782,129.00	68.18%	\$6,847.01	Regional School District	ESTIMATED	\$138,151,682.23
County Purposes	0.326	\$30,513,388.34	15.44%	\$1,549.07	County Purposes	ESTIMATED	\$31,123,656.11
County Library	0.048	\$4,452,924.80	2.25%	\$225.89	County Library	ESTIMATED	\$4,541,983.30
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$2,886,267.34	1.46%	\$146.52	County Open Space	ESTIMATED	\$2,943,992.69
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.113	\$197,675,859.72	100.00%	\$10,038.11	Total ESTIMATED amount to be raised by taxes		\$202,792,895.81
Total Taxable Valuation as of October 1, 2021 <u>\$9,368,566,300.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 24,515,975.64		
Current Year Average Residential Assessment <u>\$475,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 44,936,817.18		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$179,572,054.26		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$199,992,895.81		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$2,800,000.00		
0.238	0.238	0.00%			Total Amount to be Raised by Taxes \$202,792,895.81		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.61%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,325,335.79	\$23,220,841.54	4.01%	\$895,505.75		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 198,135,872.31		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 199,279,970.40		
\$1,131.93	\$1,131.93	0.00%	\$0.00		% of Taxes Collected, CY 2021 <u>99.43%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$1,144,098.09</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	7.94%	\$583,840.10	\$7,351,563.90	\$7,935,404.00	\$7,435,404.00			\$500,000.00				
08	Local Revenue	1.02%	\$111,185.50	\$10,941,814.50	\$11,053,000.00	\$1,323,000.00			\$9,730,000.00				
09	State Aid (without offsetting appropriation)	-0.04%	(\$2,204.00)	\$5,906,465.00	\$5,904,261.00	\$5,904,261.00							
08	Uniform Construction Code Fees	-2.40%	(\$30,713.00)	\$1,280,713.00	\$1,250,000.00	\$1,250,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	68.56%	\$335,776.26	\$489,723.74	\$825,500.00	\$590,500.00			\$235,000.00				
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	43.41%	\$333,526.16	\$768,242.90	\$1,101,769.06	\$1,101,769.06							
08	Other Special Items	-28.03%	(\$2,512,483.07)	\$8,964,674.65	\$6,452,191.58	\$5,911,041.58			\$541,150.00				
15	Receipts from Delinquent Taxes	-19.52%	(\$242,616.12)	\$1,242,616.12	\$1,000,000.00	\$1,000,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-7.87%	(\$1,983,834.10)	\$25,204,675.64	\$23,220,841.54	\$23,220,841.54							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.48%	(\$3,407,522.27)	\$62,150,489.45	\$58,742,967.18	\$47,736,817.18	\$0.00	\$0.00	\$11,006,150.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	33.00	11.00	-13.25%	(\$1,905,704.03)	\$14,383,124.29	\$12,477,420.26	\$3,659,861.00	\$792,500.00		\$8,025,059.26					
21	Land-Use Administration	2.00		-15.09%	(\$50,200.06)	\$332,700.06	\$282,500.00	\$282,500.00								
22	Uniform Construction Code	9.00		-0.60%	(\$6,289.62)	\$1,045,289.62	\$1,039,000.00	\$1,039,000.00								
23	Insurance			40.36%	\$2,890,897.82	\$7,162,407.18	\$10,053,305.00	\$7,810,605.00			\$2,242,700.00					
25	Public Safety	85.00	7.00	3.08%	\$317,813.68	\$10,325,687.13	\$10,643,500.81	\$10,629,340.12	\$14,160.69							
26	Public Works	32.00		0.81%	\$26,808.77	\$3,314,299.60	\$3,341,108.37	\$3,056,000.00	\$285,108.37							
27	Health and Human Services	4.00	3.00	-24.08%	(\$197,273.44)	\$819,353.44	\$622,080.00	\$612,080.00	\$10,000.00							
28	Parks and Recreation	14.00	1.00	-8.44%	(\$99,662.73)	\$1,181,262.73	\$1,081,600.00	\$1,081,600.00								
29	Education (including Library)			0.00%	\$0.00	\$125,000.00	\$125,000.00	\$125,000.00								
30	Unclassified			#DIV/0!	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00								
31	Utilities and Bulk Purchases			-6.22%	(\$125,000.00)	\$2,010,000.00	\$1,885,000.00	\$1,885,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			-6.60%	(\$355,172.06)	\$5,385,221.71	\$5,030,049.65	\$4,890,049.65			\$140,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			13.79%	\$90,324.28	\$655,175.72	\$745,500.00	\$745,500.00								
43	Court and Public Defender	5.00	1.00	12.87%	\$23,938.87	\$186,061.13	\$210,000.00	\$210,000.00								
44	Capital			-3.36%	(\$20,000.00)	\$595,000.00	\$575,000.00	\$575,000.00								
45	Debt			8.00%	\$557,676.09	\$6,969,227.00	\$7,526,903.09	\$6,928,512.35			\$598,390.74					
46	Deferred Charges			-74.00%	(\$654,674.76)	\$884,674.76	\$230,000.00	\$230,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$2,800,000.00	\$2,800,000.00	\$2,800,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	184.00	23.00	0.98%	\$568,482.81	\$58,174,484.37	\$58,742,967.18	\$46,635,048.12	\$1,101,769.06	\$0.00	\$0.00	\$11,006,150.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	432	\$92,102,000.00	0.98%
2 Residential	14,888	\$6,788,671,200.00	72.46%
3A/3B Farm	34	\$4,194,300.00	0.04%
4A Commercial	419	\$1,878,985,600.00	20.06%
4B Industrial	47	\$498,009,000.00	5.32%
4C Apartments	24	\$106,604,200.00	1.14%
5A/5B Railroad	10		0.00%
6A/6B Business Personal Property	1		0.00%
Total	15,855	\$9,368,566,300.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$9,368,566,300.00

Total # of property tax appeals filed in 2021	County Tax Board	
	State Tax Court	

Number of 2021 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2021	\$40,458.00
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	16	\$146,247,400.00	22.08%
15B Other Schools	2	\$3,722,000.00	0.56%
15C Public Property	586	\$345,083,500.00	52.09%
15D Church and Charities	50	\$71,825,300.00	10.84%
15E Cemeteries & Graveyards	9	\$4,511,200.00	0.68%
15F Other Exempt	128	\$91,079,000.00	13.75%
Total	791	\$662,468,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 7.07%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	84,761.29	\$51,000.00	\$0.00	\$6,120.00	\$23,739.79	\$3,901.50
Supervisory Staff (Department Heads & Managers)	12.00	0.00	2,645,625.83	\$1,312,649.00	\$0.00	\$157,517.88	\$611,019.88	\$564,439.07
Police Officers (Including Superior Officers)	79.00	3.00	19,944,765.98	\$8,979,400.00	\$500,000.00	\$2,424,438.00	\$4,179,785.98	\$3,861,142.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	70.00	3.00	9,899,018.91	\$4,799,844.00	\$225,000.00	\$575,981.28	\$2,234,260.71	\$2,063,932.92
All Other Non-Union Employees not listed above	49.00	20.00	6,180,364.49	\$2,967,207.00	\$200,000.00	\$356,064.84	\$1,381,193.64	\$1,275,899.01
Totals	210.00	32.00	38,754,536.50	\$18,110,100.00	\$925,000.00	\$3,520,122.00	\$8,430,000.00	\$7,769,314.50

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	43.00	\$11,923.20	\$512,697.60	49.00	\$9,900.00	\$485,100.00
Parent & Child	11.00	\$17,055.00	\$187,605.00	16.00	\$12,360.00	\$197,760.00
Employee & Spouse (or Partner)	25.00	\$22,928.76	\$573,219.00	24.00	\$19,800.00	\$475,200.00
Family	79.00	\$30,984.84	\$2,447,802.36	85.00	\$20,820.00	\$1,769,700.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	158.00		\$3,721,323.96	174.00		\$2,927,760.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$11,923.20	\$11,923.20	1	\$9,900.00	\$9,900.00
Parent & Child	0	\$17,055.00	\$0.00	0	\$12,360.00	\$0.00
Employee & Spouse (or Partner)	0	\$22,928.76	\$0.00	0	\$19,800.00	\$0.00
Family	5	\$30,984.84	\$154,924.20	4	\$20,820.00	\$83,280.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	6.00		\$166,847.40	5.00		\$93,180.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	55	\$11,923.20	\$655,776.00	55	\$9,900.00	\$544,500.00
Parent & Child	3	\$17,055.00	\$51,165.00	1	\$12,360.00	\$12,360.00
Employee & Spouse (or Partner)	68	\$22,928.76	\$1,559,155.68	70	\$19,800.00	\$1,386,000.00
Family	34	\$30,984.84	\$1,053,484.56	31	\$20,820.00	\$645,420.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	160.00		\$3,319,581.24	157.00		\$2,588,280.00
GRAND TOTAL	324.00		\$7,207,752.60	336.00		\$5,609,220.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$344,400.00	\$290,000.00	\$310,000.00	\$4,671,000.00
Regional School Debt	\$7,737,449.05	\$7,737,449.05	Utility Fund - Interest	\$253,990.74	\$174,935.00	\$161,060.00	\$1,032,975.00
<u>Utility Fund Debt</u>			Bond Anticipation Notes - Principal	\$524,992.50			
Sewer	\$8,469,682.88	\$8,469,682.88	Bond Anticipation Notes - Interest	\$449,080.00			
		\$0.00	Bonds - Principal	\$4,219,000.00	\$2,985,000.00	\$3,020,000.00	\$34,846,000.00
		\$0.00	Bonds - Interest	\$1,447,439.85	\$1,362,645.00	\$1,247,495.00	\$6,573,431.26
		\$0.00	Loans & Other Debt - Principal	\$270,497.26	\$241,592.87	\$196,389.40	\$113,859.44
		\$0.00	Loans & Other Debt - Interest	\$17,502.74	\$10,580.49	\$5,067.56	\$1,342.48
		\$0.00	Total	\$7,526,903.09	\$5,064,753.36	\$4,940,011.96	\$47,238,608.18
<u>Municipal Purposes</u>			Total Principal	\$5,358,889.76	\$3,516,592.87	\$3,526,389.40	\$39,630,859.44
Debt Authorized (BNI)	\$2,317,194.78	\$2,317,194.78	Total Interest	\$2,168,013.33	\$1,548,160.49	\$1,413,622.56	\$7,607,748.74
Notes Outstanding	\$22,454,000.00	\$22,446,398.85	% of Total Current Year Budget	12.81%			
Bonds Outstanding	\$40,328,000.00	\$40,328,000.00					
Loans and Other Debt	\$822,230.69	\$822,230.69					
Total (Current Year)	\$82,128,557.40	\$16,214,733.08	Description	Debt Not Listed Above			
			Total Guarantees - Governmental				
			Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
Population (2020 census)	45,977		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$1,786.30		Rating		AA+		
Per Capita Net Debt	\$1,433.63		Year of Last Rating		2018		
3 Year Average Property Valuation		\$9,643,762,689.67	Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.68%					

USER FRIENDLY BUDGET SECTION - Notes

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