

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	42,940
NET VALUATION TAXABLE 2015	\$8,413,284,948.00
MUNICODE	1806

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Bridgewater County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W. Swisher
Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Natasha Turchan, am the Chief Financial Officer, License # N-0638, of the Township of Bridgewater County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Natasha Turchan
Title Chief Municipal Finance Officer
Address P.O. Box 6300 - Bridgewater, N.J. 08807
Phone # 908-725-3422
Fax # 908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS
AS FOLLOWS:

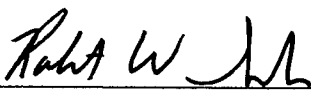
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Bridgewater _____, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 9th day of January, 2016.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789-9300

(Phone Number)

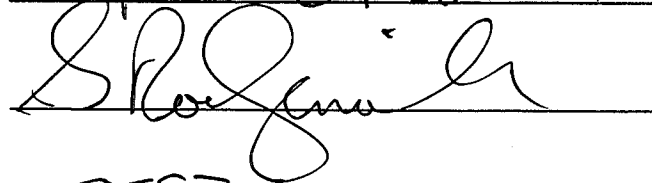
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

STEPHEN C RODZINA

Signature:



Certificate #:

8587

Date:

1-13-16

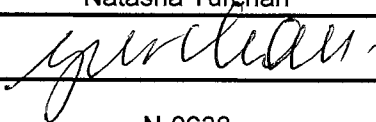
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - ELIGIBLE

*One of the following certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality	Township of Bridgewater
Chief Financial Officer:	Natasha Turchan
Signature:	
Certificate #:	N-0638
Date:	4/12/16

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality	_____
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

22-6001691
Fed I.D. #
Bridgewater
Municipality
Somerset
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 467,381.24	\$ 382,501.70	\$

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)
- None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer


Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

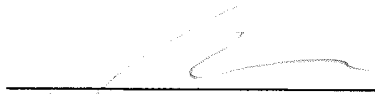
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____



SIGNATURE OF TAX ASSESSOR

Township of Bridgewater

MUNICIPALITY

Somerset

COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH - TREASURER	\$10,700,952.89	
CHANGE FUNDS	410.00	
	10,701,362.89	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	215,037.68	
TAXES RECEIVABLE	1,252,304.23	
TAX TITLE LIENS	149,790.98	
FORECLOSED PROPERTY	422,300.00	
REVENUE ACCOUNTS RECEIVABLE	38,347.18	
INTERFUNDS:		
TRUST OTHER FUND		\$68,337.13
SEWER OPERATING FUND	548.97	
DEFERRED CHARGES:		
NJSA 40A: 4-54 Irene	26,400.00	
APPROPRIATION RESERVES		1,685,685.48
ACCOUNTS PAYABLE		1,338,485.08
PREPAID TAXES		1,070,235.83
TAX OVERPAYMENTS		290,544.17
RESERVE FOR:		
SALE OF MUNICIPAL ASSETS		261.03
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		925.00
DUE STATE OF NEW JERSEY - DCA FEES		27,443.00
INSURANCE DAMAGE		7,147.71
STORM DAMAGE - FEMA		275,800.28
TAX APPEALS		638,682.94
STATE LIBRARY		3,117.00
COUNTY TAXES PAYABLE - ADDED TAXES		94,113.08
		\$5,500,777.73 C
RESERVE FOR RECEIVABLES		1,863,291.36
FUND BALANCE		5,442,022.84
	\$12,806,091.93	\$12,806,091.93

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	25,800.00
			<div>x</div>
	(2)	\$	<div>25%</div> 6,450.00

Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	\$	<u>39,390.93</u>
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Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

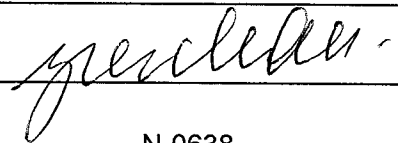
Amount in excess of the amount expended: 3 - (1 + 2) =.....	\$	<u>7,140.93</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Natasha Turchan

Signature:



Certificate #:

N-0638

Date:

1/12/16

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2015</u>
1. <u>Wyeth Detention Basin</u>	\$ 24,000.00	\$	\$	\$ 24,000.00
2. <u>Cedar Hollow Detention Basin</u>	5,800.00			5,800.00
3. <u>Twp.Of Bridgewater-Wells</u>	1,000.00			1,000.00
4. <u>Mitigation Fund</u>	5,838.00			5,838.00
5. <u>Emergency Management</u>	3,775.20			3,775.20
6. <u>Met Life-Route 22 Corridor</u>	10,879.91			10,879.91
7. <u>Bridge Comm - Transit</u>	161,335.00	20,000.00	181,335.00	
8. <u>Police Confiscated Monies</u>	3,762.42			3,762.42
9. <u>Recreation</u>	3,629.58	1,224.00	650.00	4,203.58
10. <u>Dare Op-Cop</u>	3,763.78		2,146.79	1,616.99
11. <u>Op-Cop</u>	3,182.75	159.95	3,342.67	0.03
12. <u>Impr. Vanderveer Rd - Joint Bldrs</u>	943.18			943.18
13. <u>Bridge Comm - Mall Expan. Comp.</u>	143,553.00			143,553.00
14. <u>SJP Properties-McMurtry Easement</u>	700.00			700.00
15. <u>Penalties - Fire Dept.</u>	9,150.00	5,700.00	1,200.00	13,650.00
16. <u>Fires & Penalties - Fire</u>	17,941.51	6,435.00	8,935.38	15,441.13
17. <u>Public Defender</u>	46,323.43	17,267.50	24,200.00	39,390.93
18. <u>POAA</u>	4,777.00	66.00		4,843.00
19. <u>Due To Employees-Service Awards</u>	1,344.79			1,344.79
20. <u>Town Center - Fire & First Aid</u>	11,576.25			11,576.25
21. <u>North Bridge/Grove-Hines Overpass</u>	5,416.00			5,416.00
22. <u>Police Gen. Donations</u>	383.36			383.36
23. <u>Bridg. Emerg. Services Donations</u>	8,579.04		350.00	8,229.04
24. <u>Snow Removal Reserve</u>	8,051.76	66,800.94	23,399.38	51,453.32
25. <u>Wildlife Reflector Program</u>	10.76			10.76
26. <u>Every 15 Minutes</u>	973.56			973.56
27. <u>Op-Cop MLFC</u>	2,000.00			2,000.00
28. <u>Pro Rata Sidewalk/Curb</u>	58,212.93	7,820.00		66,032.93
29. <u>Salary Settlements</u>	89,245.74	325,000.00	398,695.41	15,550.33
30. <u>Tree Removal Permits</u>	1,471.90	9,556.00		11,027.90
31. <u>VanDerVere Sidewalk</u>	11,590.00			11,590.00
32. <u>Finderne Sidewalk</u>	6,520.00			6,520.00
33. <u>Martinsville Sidewalk</u>	7,386.00			7,386.00
34. <u>Recreation/Made</u>	553.12			553.12
35. <u>Wellness Program</u>	1,419.05			1,419.05
36. <u>Soccer</u>	107,520.33	189,345.00	158,305.51	138,559.82
37. <u>Off Tract Contribution</u>	70,446.15			70,446.15
38. <u>Trees - PSE&G</u>	1,000.00			1,000.00
39. <u>Monument</u>	4,140.90			4,140.90
40. <u>Convenience Fees</u>	6,599.84	30,346.40	25,039.18	11,907.06
41. <u>Turf Field</u>	7,233.57	4,430.00		11,663.57
42. <u>Donations</u>	3,500.00			3,500.00
43. <u>Eastern Star Sidewalk</u>		20,000.00		20,000.00
Totals:	\$ 865,529.81	\$ 704,150.79	\$ 827,599.32	\$ 742,081.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Middlebrook 79-19	\$0.18							\$0.18
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)							(197.45)
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Overpayments	1,000.00							1,000.00
Due Current Fund								
Due Sewer Assessment Trust Fund								
Trust Surplus	47,130.81							47,130.81
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$47,933.54							\$47,933.54

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,316,234.91	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$2,316,234.91
CASH	6,849,905.38	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	44,689,459.80	
UNFUNDED	21,800,935.91	
BOND ANTICIPATION NOTES PAYABLE		19,484,701.00
SERIAL BONDS PAYABLE		43,314,000.00
INFRASTRUCTURE LOAN PAYABLE		366,135.36
GREEN ACRES LOAN PAYABLE		537,125.38
IMPROVEMENT AUTHORITY LOAN PAYABLE		472,199.06
RESERVE FOR CAPITAL PROJECTS		1,756,354.75
CONTRACTS PAYABLE		2,221,464.19
CAPITAL IMPROVEMENT FUND		46,467.30
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		769,650.64
UNFUNDED		3,884,093.06
RESERVE FOR PAYMENT OF DEBT SERVICE		314,870.37
RESERVE FOR PRELIMINARY EXPENSES		5,000.00
FUND BALANCE		168,239.98
	\$75,656,536.00	\$75,656,536.00
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED CHARGES - UNFUNDED	\$21,800,935.91	
LESS: BOND ANTICIPATION NOTES	19,484,701.00	
	\$2,316,234.91	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$40,185.13	\$10,765,979.48	\$105,211.72	\$10,700,952.89
Trust - Assessment		47,933.54		47,933.54
Trust - Animal Control		34,317.54	4.80	34,312.74
Trust - Other	1,561.36	15,495,950.08	189,980.89	15,307,530.55
Capital - General		6,869,812.35	19,906.97	6,849,905.38
Sewer - Operating	4,099.08	9,463,289.73	34,317.64	9,433,071.17
Sewer - Capital		982,047.84	2,671.50	979,376.34
Sewer Utility- Assessment Trust		11,392.66		11,392.66
Public Assistance** I & II	1,329.00	111,544.42	12,112.50	100,760.92
Grant Fund		223,717.02	102,555.35	121,161.67
Total	\$47,174.57	\$44,005,984.66	\$466,761.37	\$43,586,397.86

*Includes Deposits in Transit

****Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Rahat W Lh

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	\$1,784,130.63
Grant Account	223,717.02
Assessment Trust	47,933.54
Animal Control Trust	34,317.54
Open Space	5,350,410.64
Police O/S Services	315,622.32
SUI	108,944.97
Trust Other	2,085,846.02
Law Enforcement Trust Fund	21,114.89
COAH	1,426,199.22
Payroll Agency	290,451.07
General Capital	6,869,812.35
Sewer Operating	6,943,883.21
Sewer Assessment	11,392.66
Sewer Capital	982,047.84
P.A.T.F. I	250.79
Professional Fees Escrow	872,127.27
Fulton Bank:	
Open Space	1,074,269.62
Police O/S Services	100.00
Peapack - Gladstone Bank	
Current	6,369,437.01
Sewer Operating	2,519,406.52
Open Space Fund	1,065,634.63
Site Inspection	552,026.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Distracted Driving Enforcement Fund		\$5,000.00	\$5,000.00				
Drunk Driving Enforcement Fund		25,225.37	11,537.24	\$13,688.13			
Alcohol Education Rehabilitation Fund		3,064.52	3,064.52				
Drive Sober or Get Pulled Over	\$8,000.00	5,000.00	9,025.00		\$2,825.00		\$1,150.00
Click It or Ticket		3,300.00	3,300.00				
Clean Communities Program		100,034.35	100,034.35				
Municipal Alliance Program	23,451.87	35,761.00	35,761.00				23,451.87
Body Armor Replacement Fund		6,730.37	6,730.37				
Federal Bulletproof Vest Program	20,060.82	13,749.83	15,105.50				18,705.15
Hazard Mitigation Grant	13,881.73				13,881.73		
Office of Emergency Management		5,000.00	5,000.00				
Safe and Secure Communities	30,000.00	60,000.00	60,000.00		30,000.00		
ROID (Recreational Opportunities for Indiv. w/ Disabilities)	278.77				278.77		
Open Space Stewardship	20.00						20.00
Historic Preservation		67,210.00	33,605.00				33,605.00
SC Youth Athletic and Recreation Facilities	4,756.31				4,756.31		
Youth Service Commission	7,000.00	7,500.00	7,500.00				7,000.00

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
CDBG - Southside Avenue Drainage Improvements	\$41,918.00		\$40,440.07				\$1,477.93
NJ DOT - Municipal Aid Program - Country Club Road Phase II	13,826.23				\$13,826.23		
NJ DOT - Municipal Aid Program - Repaving US Route 22	111,052.69				111,052.69		
NJ DOT - Municipal Aid Program - Crim Road	45,339.68				45,339.68		
NJ DOT - Municipal Aid Program - Country Club Phase III	140,000.00		113,107.30		26,892.70		
NJ DOT - Highway Safety	167,842.59	\$73,154.30	167,842.59				73,154.30
NJ DOT- Municipal Aid Program - Country Club Road Phase V	170,000.00		127,500.00				42,500.00
NJ DOT- Municipal Aid Program - Country Club Road Phase IV	50,000.00				500.00		49,500.00
NJ DOT- Municipal Aid Program - Country Club Road Phase VI		162,000.00	121,500.00				40,500.00
TOTAL	\$847,428.69	\$572,729.74	\$866,052.94	\$13,688.13	\$249,353.11		\$291,064.25

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled / Refund	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$12,322.85		\$25,225.37		\$8,729.18	\$336.10	\$5,718.67	\$22,764.27
Drive Sober or Get Pulled Over	7,950.00		5,000.00		7,575.00		375.00	5,000.00
Clean Communities Program	64,723.93		100,034.35	\$19,809.92	102,502.42	9,327.88		72,737.90
Municipal Alliance Program	26,108.87		35,761.00		36,161.01		167.86	25,541.00
Municipal Alliance Program - Match	9,476.01	\$10,000.00		227.67	8,338.71		2,084.97	9,280.00
Alcohol Education & Rehabilitation	2,668.78		3,064.52	1,000.00	2,500.00			4,233.30
Body Armor Replacement Fund	7,069.22		6,730.37		5,237.25			8,562.34
Distracted Driving Enforcement Fund	200.00		5,000.00		5,000.00		200.00	
Hazard Mitigation Grant	125,440.00			0.01			125,440.01	
Safe & Secure Communities		60,000.00			60,000.00			
Safe & Secure Communities - Match		110,871.00			110,871.00			
Recycling Tonnage Grant	108,246.52			71,000.14	178,221.29	1,025.37		
Somerset County Youth Services Commission	5,531.85		7,500.00	27.50	7,229.99	250.00		5,579.36
SC Youth Athletic and Recreation Facilities	14,976.92						14,976.92	
CDBG - Youth Development Program	315.00						315.00	
CDBG	41,918.00				41,918.00			
Historic Preservation		67,210.00			22,144.33	45,065.67		

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11a

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Challenge Grant - Finderine	\$21,700.00						\$21,700.00	
Regional Partnership - Pearl Street & Jamestown Rd.	12,250.00						12,250.00	
Regional Partnership - Peters Brook	5,845.00						5,845.00	
Regional Center Partnership	46,000.00						36,000.00	\$10,000.00
So. Cty Youth Service Commission	33.75						33.75	
Click It or Ticket			\$3,300.00		\$3,100.00		200.00	
NJDOT Highway Safety Fund - Safe Corridor	83.09		73,154.30	\$167,842.59	167,880.61	\$73,112.97	45.07	41.33
2013 Open Space Stewardship (Middlebrook Trail)	529.60						529.60	
ROID (Recreational Opportunities for Indiv. w/ Disabilities)	240.04			38.73			278.77	
ROID - Match		\$2,000.00						2,000.00
NJDOT - Municipal Aid Program - Crim Road	45,339.68						45,339.68	
NJ DOT - Municipal Aid Program - Country Club Road	10,977.42						10,977.42	
Office of Emergency Management	29,937.48		5,000.00		2,500.00			32,437.48
Federal Bulletproof Vest Program	12,097.90		13,749.83	432.00	5,669.25			20,610.48

Sheet 11b

Grant		Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable		Expended		Accounts Payable	Canceled / Refund	Balance Dec. 31, 2015
			Budget	Appropriation By 40A:4-87							
NJ DOT - Municipal Aid Program - Repaving US Route 22		\$110,615.29								\$110,615.29	
NJ DOT - Municipal Aid Program - Country Club - Phase III		29,392.70								29,392.70	
Energy Efficiency & Conservation Strategy					\$5.90					5.90	
NJ DOT- Municipal Aid Program - Country Club Rd Phase V		170,000.00					\$170,000.00				
NJ DOT- Municipal Aid Program - Country Club Rd Phase VI				\$162,000.00			112,679.53	\$49,320.47			
TOTAL		\$921,989.90	\$250,081.00	\$445,519.74	\$260,384.46		\$1,058,257.57	\$178,438.46	\$422,491.61		\$218,787.46

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant		Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2015
			Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund		\$13,688.13				\$13,688.13			
Office of Emergency Management					\$5,000.00				\$5,000.00
Regional Center Partnership					10,000.00				10,000.00
TOTAL		\$13,688.13			\$15,000.00	\$13,688.13			\$15,000.00

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	
Levy Calendar Year 2015		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2015		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00		xxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.			
# Must include unpaid requisitions.			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxx	
2015 Levy	81105-00	xxxxxxx	
2015 Levy Added		xxxxxxx	
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	
Expenditures			xxxxxxx
			xxxxxxx
			xxxxxxx
Balance December 31, 2015	85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	\$117,007,939.00
Paid		\$117,007,939.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		\$117,007,939.00	\$117,007,939.00

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	\$35,829.09
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	28,210,021.25
County Library	80003-04	xxxxxxxx	4,142,959.41
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	2,665,843.17
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	94,113.08
Paid		\$35,054,652.92	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		94,113.08	xxxxxxxx
		\$35,148,766.00	\$35,148,766.00

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015			80003-06	xxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00	\$2,354,352.00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Municipal Open Space -	81105-00		xxxxxxxx	xxxxxxxx
Municipal Open Space - Added			xxxxxxxx	xxxxxxxx
Total 2015 Levy	80003-07		xxxxxxxx	\$2,354,352.00
Paid	80003-08		\$2,354,352.00	xxxxxxxx
Canceled	80003-09			xxxxxxxx
Balance December 31, 2015	80003-09			
Footnote: Please state the number of districts in each instance.			\$2,354,352.00	\$2,354,352.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$3,039,376.57	\$3,039,376.57	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget	14,901,366.14	15,239,699.61	\$338,333.47
Added by N.J. S. 40A:4-87: (List on 17a)	445,519.74	445,519.74	xxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$15,346,885.88	\$15,685,219.35	\$338,333.47
Receipts from Delinquent Taxes 80104-	1,000,000.00	1,068,289.91	68,289.91
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,330,747.34	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,330,747.34	23,019,397.05	1,688,649.71
	\$40,717,009.79	\$42,812,282.88	\$2,095,273.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$174,944,624.96
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00		xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Regional School Tax 80119-00	\$117,007,939.00	xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	35,018,823.83	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	94,113.08	xxxxxxxx
Special District Taxes - Fire 80113-00	2,354,352.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	2,550,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	23,019,397.05	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$177,494,624.96	\$177,494,624.96

(Continued)

[illegible]

CFO Signature :

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01		\$40,271,490.05
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		445,519.74
Appropriated for 2015 (Budget Statement Item 9)	80012-03		40,717,009.79
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		40,717,009.79
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		40,717,009.79
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$36,473,040.91	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,550,000.00	
Reserved	80012-10	1,685,685.48	
Total Expenditures	80012-11		40,708,726.39
Unexpended Balances Canceled (see footnote)	80012-12		\$8,283.40

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	\$338,333.47
Delinquent Tax Collections	80013-02	xxxxxxxx	68,289.91
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	1,688,649.71
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxx	8,283.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	546,231.99
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Reserves Canceled		xxxxxxxx	530,643.57
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxx	487,197.28
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxx	9,514.01
Accounts Payable Canceled		xxxxxxxx	129,988.96
Prepaid Fire District Receivable		xxxxxxxx	
Misc Accounts Receivable Returned		xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Refund of Prior Year Revenues		\$14,471.36	xxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxx
Accounts Receivable Canceled		249,353.11	xxxxxxxx
Miscellaneous Accounts Receivable			xxxxxxxx
Prepaid Fire District Payable			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,543,307.83	xxxxxxxx
		\$3,807,132.30	\$3,807,132.30

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
JIF Award	\$425.00
Refund of Prior Year Expenses	28,229.59
COAH Rent	480.00
Police Outside Overtime Administrative Fee	178,154.08
Police Outside Overtime Car Usage	92,685.00
DMV Inspections	850.00
Miscellaneous	228,563.41
Bad Check Fees	660.00
Refuse Revenue	528.57
Road Openings	1,373.00
Senior Citizens and Vets Administrative Fee	6,053.99
Tax Collector	5,504.35
Bid Specs	2,725.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$546,231.99

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx	\$4,938,091.58
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	3,543,307.83
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$3,039,376.57	xxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Writ-			
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2015	80014-05	5,442,022.84	xxxxxxxx
		\$8,481,399.41	\$8,481,399.41

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$10,701,362.89
Investments	80014-07	
Sub-Total		10,701,362.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,500,777.73
Cash Surplus	80014-09	5,200,585.16
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$215,037.68
Deferred Charges #	80014-12	26,400.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	241,437.68
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$5,442,022.84

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	175,805,593.57
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	469,731.83
5a. Subtotal 2015 Levy		\$	176,275,325.40
5b. Reductions due to tax appeals**		\$	
5c. Total 2015 Levy	82106-00	\$	176,275,325.40
6. Transferred to Tax Title Liens	82107-00	\$	13,283.18
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	77,861.92
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2014	82121-00	\$	737,618.75
In 2015 *	82122-00	\$	173,894,495.94
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	312,510.27
Total to Line 14	82111-00	\$	174,944,624.96
11. Total Credits		\$	175,035,770.06
12. Amount Outstanding December 31, 2015	83120-00	\$	1,239,555.34
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is	82112-00		99.24% %

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	174,944,624.96
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	174,944,624.96

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

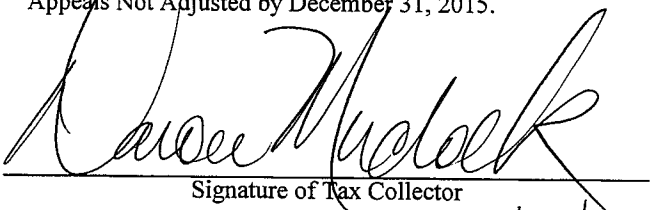
	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$205,226.72	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	50,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	259,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$489.73
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	302,699.31
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	215,037.68
Due To State of New Jersey		xxxxxxxxxx
	\$518,226.72	\$518,226.72

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$50,750.00</u>
Line 3	<u>259,750.00</u>
Line 4	<u>1,000.00</u>
Line 5	<u>1,500.00</u>
Sub-Total	<u>313,000.00</u>
Less: Line 7	<u>489.73</u>
To Item 10, Sheet 22	<u><u>\$312,510.27</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit	Credit
Balance January 1, 2015			xxxxxxxx	\$659,486.02
Taxes Pending Appeals		\$659,486.02	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxxx	
2015 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$20,803.08	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxxx
Applied to Overpayments				
Balance December 31, 2015			638,682.94	xxxxxxxx
Taxes Pending Appeals *		\$638,682.94	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			\$659,486.02	\$659,486.02



Signature of Tax Collector

1429

License #

1/13/16

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			
School Budget Estimate **	80017-			xxxxxxxxxx
	Actual			
3. Vocational School Tax - Estimate *				xxxxxxxxxx
	Actual			\$117,007,939.00
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			
School Budget Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		35,018,823.83
6. County Tax Estimate *	80021-			xxxxxxxxxx
	Actual	80022-		2,354,352.00
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				* May not be stated in an amount less than "actual" Tax of 2015. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance, January 1, 2015				\$1,202,885.83	xxxxxxx
A. Taxes	83102-00		\$1,059,141.00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00		143,744.83	xxxxxxx	xxxxxxx
2. Canceled:				xxxxxxx	xxxxxxxxx
A. Taxes		83105-00		xxxxxxx	\$7,504.43
B. Tax Title Liens		83106-00		xxxxxxx	2,274.27
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes		83108-00		xxxxxxx	
B. Tax Title Liens		83109-00		xxxxxxx	
4. Added Taxes				83110-00	21,985.58
5. Added Tax Title Liens				83111-00	798.00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00		xxxxxxx	(1) 1,127.89
B. Tax Title Liens-Transfers from Taxes		83107-00		(1) 1,127.89	xxxxxxx
7. Balance Before Cash Payments				xxxxxxx	1,215,890.71
8. Totals				\$1,226,797.30	\$1,226,797.30
9. Balance Brought Down				\$1,215,890.71	xxxxxxx
10. Collected:				xxxxxxx	\$1,069,087.91
A. Taxes	83116-00		\$1,059,745.37	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		9,342.54	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale				83118-00	2,453.89
12. 2015 Taxes Transferred to Liens				83119-00	13,283.18
13. 2015 Taxes				83123-00	1,239,555.34
14. Balance December 31, 2015				xxxxxxx	1,402,095.21
A. Taxes	83121-00		\$1,252,304.23	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00		149,790.98	xxxxxxx	xxxxxxx
15. Totals				\$2,471,183.12	\$2,471,183.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.93%

17. Item No. 14 multiplied by percentage shown above is \$1,232,810.67 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	\$422,300.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	\$422,300.00
		\$422,300.00	\$422,300.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of <u>2016</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -


TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
9/19/11	Hurricane Irene	\$132,000.00	\$26,400.00	\$52,800.00	\$26,400.00		\$26,400.00
Totals		132,000.00	26,400.00	52,800.00	26,400.00		26,400.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

[Signature]
Chief Financial Officer

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$45,749,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$2,435,000.00	xxxxxxx	
Bonds Refunded				
Outstanding, December 31, 2015	80033-04	43,314,000.00	xxxxxxx	
		\$45,749,000.00	\$45,749,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 2,530,000.00
2016 Interest on Bonds*	80033-06		\$1,485,645.00	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,485,645.00

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$622,593.41	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$85,468.03	xxxxxxx	
Outstanding, December 31, 2015	80033-04	537,125.38	xxxxxxx	
		\$622,593.41	\$622,593.41	
2016 Loan Maturities	80033-05			\$ 87,185.91
2016 Interest on Loans	80033-06			\$ 10,308.76
Total 2016 Debt Service for <u>Green Trust</u> Loans	80033-13			\$ 97,494.67

INFRASTRUCTURE LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx	\$423,432.59	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$57,297.23	xxxxxxx	
Outstanding, December 31, 2015	80033-10	366,135.36	xxxxxxx	
		\$423,432.59	\$423,432.59	
2016 Loan Maturities	80033-11			\$ 56,323.49
2016 Interest on Loans	80033-12			\$ 10,550.00
Total 2016 Debt Service for <u>Infrastructure</u> Loans	80033-13			\$ 66,873.49

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 11-06	\$154,615.00	9/12/13	\$154,615.00	8/17/16	2.000%	\$8,402.99	\$3,092.30	8/17/16
Ord 11-07	1,976,000.00	9/12/13	1,976,000.00	8/17/16	2.000%	53,318.94	39,520.00	8/17/16
Ord 12-05	228,000.00	9/12/13	228,000.00	8/17/16	2.000%	25,333.33	4,560.00	8/17/16
Ord 12-07	2,000,000.00	9/12/13	2,664,750.00	8/17/16	2.000%	42,571.31	53,295.00	8/17/16
Ord 13-04	174,404.00	9/12/13	174,404.00	8/17/16	2.000%	19,378.22	3,488.08	8/17/16
Ord 13-06	2,500,000.00	9/11/14	3,151,650.00	8/17/16	2.000%		63,033.00	8/17/16
Ord 14-02	1,900,000.00	8/18/15	1,900,000.00	8/17/16	2.000%		38,000.00	8/17/16
Ord 14-05	491,150.00	8/18/15	491,150.00	8/17/16	2.000%		9,823.00	8/17/16
Ord 14-07	3,058,382.00	8/18/15	3,058,382.00	8/17/16	2.000%		61,167.64	8/17/16
Ord 15-02	1,885,750.00	8/18/15	1,885,750.00	8/17/16	2.000%		37,715.00	8/17/16
Ord 15-05	3,700,250.00	8/18/15	3,700,250.00	8/17/16	2.000%		74,005.00	8/17/16
Ord 15-07	99,750.00	8/18/15	99,750.00	8/17/16	2.000%		1,995.00	8/17/16
	\$18,168,301.00		\$19,484,701.00			\$149,004.79	\$389,694.02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-0180051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1. 2011 Loan	\$15,380.78	\$15,380.78	\$215.98
2. 2013 Loan	5,779.08	5,779.08	8.97
3. 2014 Loan	100,149.21	24,254.88	1,870.56
4. 2014 Loan	83,633.94	41,430.48	1,197.12
5. 2015 Loan	106,238.47	20,155.07	2,301.13
6. 2015 Loan	161,017.58	52,449.56	2,886.76
Total	\$472,199.06	\$159,449.85	\$8,480.52

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
06-13 Various Improvements	\$385.59				\$643.28		\$1,028.87	
06-14 Various Road Improvements					7,080.00		7,080.00	
06-15 Various Drainage Projects	21,811.57			\$21,168.77			642.80	
06-29 Various Park & Municipal Building Improvements					1,528.75		1,528.75	
07-02 Construction of Municipal Complex		\$103,524.92			66,785.51			\$170,310.43
07-03 Road and Drainage Improvements					13,439.00		13,439.00	
08-03 Various Road and Drainage Improvements	727,817.63			361,618.76			366,198.87	
09-07 Various Improvements	690.00				7,844.90		8,534.90	
09-08 Public Works Equipment	1,046.53						1,046.53	
10-03 Various Improvements	485,000.57			123,808.72			361,191.85	
10-23 Various Improvements	21,770.95			12,811.88			8,959.07	
11-06 Various Improvements		67,822.01		1,639.55				66,182.46
11-07 Various Improvements		111,368.78		41,965.31				69,403.47
12-05 Various Road Improvements		46,593.05		7,651.27				38,941.78
12-07 Various Public Works Equipment		1,067,621.22		7,343.09				1,060,278.13
13-04 Various Public Works Equipment		35,632.70		96.40				35,536.30
13-06 Various Road Improvements		1,132,780.91			22,248.26			1,155,029.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
14-02 Acquisition of 9-1-1 Communications Equip.		\$602,084.84		\$116,796.13				\$485,288.71
14-05 Various Public Works Equipment		2,240.76		271.75				1,969.01
14-07 Various Road Improvements		1,273,910.03		1,046,239.02				227,671.01
15-02 Acquisition of Land			\$1,985,000.00	1,936,043.37				48,956.63
15-05 Various Road Improvements			3,895,000.00	3,414,569.84				480,430.16
15-06 Various Public Works Equipment			105,000.00	60,904.20				44,095.80
Total	\$1,258,522.84	\$4,443,579.22	\$5,985,000.00	\$7,152,928.06	\$119,569.70		\$769,650.64	\$3,884,093.06

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxx	\$95,717.30
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	250,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improv. Fund)	80031-03	xxxxxxx	
		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$299,250.00	xxxxxxx
			xxxxxxx
Balance December 31, 2015	80031-05	46,467.30	xxxxxxx
		\$345,717.30	\$345,717.30

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$5,685,750.00
Capital Improvement Fund	299,250.00
	<u>\$5,985,000.00</u>

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-02 Acquisition of Land	\$1,985,000.00	\$1,885,750.00	\$99,250.00	\$99,250.00
15-05 Various Road Improvements	3,895,000.00	3,700,250.00	194,750.00	194,750.00
15-06 Various Public Works Equipment	105,000.00	99,750.00	5,250.00	5,250.00
Total 80032-00	\$5,985,000.00	\$5,685,750.00	\$299,250.00	\$299,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$668,239.98
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	\$500,000.00	xxxxxxx
Balance December 31, 2015	80029-04	168,239.98	xxxxxxx
		\$668,239.98	\$668,239.98

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$		
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was

\$176,275,325.40

2. Amount of Item 1 Collected in 2015 (*)

\$174,944,624.96

3. Seventy (70) percent of Item 1

\$123,392,727.78

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:NO

D.

1. Cash Deficit 2014

N

2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$

O

3. Cash Deficit 2015

N

4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$

E

E.	Unpaid	2014	2015	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	94,113.08	\$94,113.08
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due School Districts for Regional School Tax		\$	\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxx	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxx
Refund of Prior Year Revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxx
* See restriction in amount on Sheet 45. SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Excess in Results of 2015 Operations	xxxxxxxx	
Amount Appropriated in 2015 Budget - Cash		xxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.	

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2014		
Increased by:		
Water Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Water Liens		
Other		
Balance December 31, 2015		

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2016</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	
NOT APPLICABLE			

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxxx	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	
NOT APPLICABLE			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$
NOT APPLICABLE		

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
Total	70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total				

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
CASH	\$9,433,071.17	
CHANGE FUND	100.00	
	9,433,171.17	
SEWER CHARGES RECEIVABLE	345,730.23	
DUE TRUST OTHER FUND	16.96	
DUE CURRENT FUND		\$548.97
APPROPRIATION RESERVES		2,762,994.27
RESERVE FOR ACCOUNTS PAYABLE		210,473.74
SEWER OVERPAYMENTS		97,156.55
SEWER CONNECTION OVERPAYMENT		550.00
PREPAID SEWER RENTS		1,606.72
DUE WARREN TOWNSHIP M.U.A.		24,188.06
ACCRUED INTEREST ON BONDS		42,811.46
ACCRUED INTEREST ON NOTES		3,302.84
		3,143,632.61 C
RESERVE FOR RECEIVABLES		345,730.23
FUND BALANCE		6,289,555.52
	\$9,778,918.36	\$9,778,918.36

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Sewer Operating Fund								
Due Sewer Capital Fund								
Due Assessment Trust Fund								
Other Receivables								
Other Liabilities								
Trust Surplus	\$11,392.66							\$11,392.66
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL	\$11,392.66							\$11,392.66

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$1,546,183.07	\$1,546,183.07	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	9,200,000.00	9,736,010.95	\$536,010.95
Connection Fees	20,000.00	44,904.22	24,904.22
Other Miscellaneous Revenues	70,000.00	73,350.34	3,350.34
Branchburg Share of Operating Costs	20,000.00	20,000.00	
Subtotal	10,856,183.07	11,420,448.58	564,265.51
Deficit (General Budget) ** 06			
07	\$10,856,183.07	\$11,420,448.58	\$564,265.51

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	\$10,856,183.07
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,856,183.07
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,856,183.07
Deduct Expenditures:	
Paid or Charged	\$8,093,188.08
Reserved	2,762,994.27
Surplus (General Budget) **	
Total Expenditures	\$10,856,182.35
Unexpended Balance Canceled (See Footnote)	0.72

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Overpayments Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	\$1,267,660.63	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		\$1,267,660.63

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$564,265.51
Overpayments and Accounts Payable Canceled	xxxxxxxxxx	13,614.53
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	130,408.07
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	1,267,660.63
Appropriations Canceled		0.72
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$1,975,949.46	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$1,975,949.46	\$1,975,949.46

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
-		
Balance January 1, 2015	xxxxxxxxxx	\$5,859,789.13
Excess in Results of 2015 Operations	xxxxxxxxxx	1,975,949.46
Amount Appropriated in 2015 Budget - Cash	\$1,546,183.07	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	6,289,555.52	xxxxxxxxxx
	\$7,835,738.59	\$7,835,738.59

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$9,433,171.17
Investments		
Interfund Accounts Receivable		16.96
Subtotal		9,433,188.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,143,632.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,289,555.52
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$6,289,555.52

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$359,798.10</u>
Increased by:		
Sewer Rents Levied		<u>9,734,492.88</u>
Decreased by:		
Collections	<u>\$9,724,737.54</u>	
Overpayments & Prepaid Applied	<u>10,475.41</u>	
Transfer to Sewer Liens	<u>798.00</u>	
Canceled	<u>12,549.80</u>	
		<u>9,748,560.75</u>
Balance December 31, 2015		<u>\$345,730.23</u>

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014		<u></u>
Increased by:		
Transfers from Accounts Receivable	<u></u>	
Penalties and Costs	<u></u>	
Other	<u></u>	
Decreased by:		
Collections	<u></u>	
Other	<u></u>	
Balance December 31, 2015		<u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
NOT APPLICABLE				
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2016</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx	\$1,229,000.00	
Issued	xxxxxxx		
Paid	\$120,000.00	xxxxxxx	
Bonds Refunded			
Outstanding, December 31, 2015	1,109,000.00	xxxxxxx	
	\$1,229,000.00	\$1,229,000.00	
2016 Bond Maturities - Capital Bonds			\$ 120,000.00
2016 Interest on Bonds*		\$ 35,695.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 35,695.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 42,811.46	
Subtotal	\$ (7,116.46)	
Add: Interest to be Accrued as of 12/31/16	\$ 11,479.54	
Required Appropriation 2016		\$ 4,363.08

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	\$0.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	xxxxxxx	\$565,974.36	
Issued	xxxxxxx		
Paid	\$37,398.28	xxxxxxx	
Outstanding, December 31, 2015	528,576.08	xxxxxxxx	
	\$565,974.36	\$565,974.36	
2016 Loan Maturities - Capital Loans			\$ 37,398.28
2016 Interest on Loans*		\$ 6,050.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	6,050.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 3,320.83	
Subtotal	\$	2,729.17
Add: Interest to be Accrued as of 12/31/16	\$ 2,520.83	
Required Appropriation 2016		\$ 5,250.00

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Authorizations Canceled	Expended	Contracts Payable Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 01-19 & 04-01 Upgrade to Gilbride Pump Station						\$40,890.00	\$39,615.00	\$1,275.00
Ord. 01-34 Infiltration & Inflow Program-Finderne Section	\$89,825.93						89,825.93	
Ord. 09-10 Improvements to the Sanitary Sewer System	644,266.85	\$167.00					644,266.85	167.00
Ord. 12-06 Various Sewer Utility Improvements	773,976.35						773,976.35	
Ord. 13-05 Various Sewer Utility Improvements		1,410,569.00						1,410,569.00
Ord. 14-06 Various Sewer Utility Improvements		2,083,081.00						2,083,081.00
Ord. 15-07 Various Sewer Utility Improvements			\$1,560,000.00		\$837,790.00			722,210.00
Total	70000-	\$1,508,069.13	\$3,493,817.00	\$1,560,000.00	\$837,790.00	\$40,890.00	\$1,547,684.13	\$4,217,302.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 15-07 Various Sewer Utility Improvements	\$1,560,000.00	\$1,560,000.00		
Total	\$1,560,000.00	\$1,560,000.00		

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	\$76,361.34
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Excess Proceeds		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxx
Balance December 31, 2015	\$76,361.34	xxxxxxxx
	\$76,361.34	\$76,361.34

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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