

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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01-19-2022

1) As of December 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:  
\$20.39 in interest for the month.  
Interest YTD is \$20.39  
Current Interest Rate is 0.05%  
Current balance is \$489,892.27

TD Bank Business Premier Money Market Account:  
\$21.95 in interest for the month.  
Interest YTD is \$21.95  
Current Interest Rate is 0.03%  
Current balance \$861,555.38

2) Stewart & Stevenson: Credit still pending. Contacted their home office in Houston, TX, still awaiting a return call.

3) The invoices presented for payment this month were checked and approved by Chief Marshall.

4) We received an E-mail from the State of NJ @ 2:15 Tuesday:

**2022 Fire Budget has been Approved for Adoption**

Tue, Jan 18, 2022 2:14 pm

**DCA DoNotReply [DCA]** (DoNotReply@dca.nj.gov) To: you [Details](#)  
You may proceed to fill out the 2022 Adopted Fire Budget.

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*NB : After a lot of back and forth with "George" ,the person assigned to our Budget review we began to answer his requests stating he may want to speak Lt. Governor Sheila Y. Oliver for the answers he seeks. We copied her with all his requests and our replies. Then things began to happen.*

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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02-23-2022

- 1) As of January 31, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:  
\$20.48 in interest for the month.  
Interest YTD is \$20.48  
Current Interest Rate is 0.05%  
Current balance is \$466,639.01

TD Bank Business Premier Money Market Account:  
\$21.95 in interest for the month.  
Interest YTD is \$21.95  
Current Interest Rate is 0.03%  
Current balance \$861,777.33

- 2) Stewart & Stevenson: Credit still pending. Contacted the local office here in Piscataway regarding an invoice and the pending credit. I discovered there were two different accounts for billing. I also questioned the current invoice for \$2644.30 to R & R an ignition switch. Cory the service mgr. understood the problem. He will check everything and get back with a corrected invoice and hopefully with a more reasonable cost. He sounded shocked at the current pricing.
- 3) Would like to have the approval of the Board to pay the 2021 LOSAP invoice when it comes in.
- 4) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

*District Budget vs. Actual Report*  
*Unpaid Bills by Vendor Report*

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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03-30-2022

- 1) As of FEBRUARY 28, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$17.67 in interest for the month.

Interest YTD is \$38.15

Current Interest Rate is 0.05%

Current balance is \$444,773.63

TD Bank Business Premier Money Market Account:

Posted \$19.83 in interest for the month.

Interest YTD is \$41.78

Current Interest Rate is 0.03%

Current balance \$861,777.33

NB: I have transferred \$200,000.00 from Checking to M in expectation of a higher interest rate.

- 2) Stewart & Stevenson: Credit still pending. Contacted the local office here in Piscataway regarding an invoice and the pending credit. We discovered there were two different accounts for billing. I also questioned the current invoice for \$2644.30 to R & R a \$75.00 ignition switch. Cory the service mgr. understood the problem. He will check everything and get back with a corrected invoice and hopefully with a more reasonable cost. He sounded shocked at the current pricing.  
UPSATE: He is correcting the bill to our favor and hopefully getting the \$912.99 credit applied. I will be speaking to him on Friday to get the latest results.
- 3) We still have not heard anything regarding fire fines levied from 2019 thru this year.
- 4) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

*District Budget vs. Actual Report*  
*Unpaid Bills by Vendor Report*

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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04-27-2022

- 1) As of March 31, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$15.46 in interest for the month.

Interest YTD is \$53.61

Current Interest Rate is 0.05%

Current balance is \$229,950.15

TD Bank Business Premier Money Market Account:

Posted \$23.77 in interest for the month.

Interest YTD is \$65.55

Current Interest Rate is 0.03%

Current balance \$1,061,820.93

NB: I have transferred \$200,000.00 from Checking to the M/M in expectation of a higher interest rate.

- 2) Stewart & Stevenson:

UPDATE: Credit still pending. Contacted Svc. Mgr. again.

- 3) 2021 LOSAP payment has been made.

- 4) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

*District Budget vs. Actual Report*

*Unpaid Bills by Vendor Report*

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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05/25/2022

- 1) As of April 30, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$8.88 in interest for the month.

Interest YTD is \$62.49

Current Interest Rate is 0.05%

Current balance is \$203,089.07

TD Bank Business Premier Money Market Account:

Posted \$26.18 in interest for the month.

Interest YTD is \$91.73

Current Interest Rate is 0.03%

Current balance \$1,061,847.11

- 2) Stewart & Stevenson:

UPDATE: Credit still pending, invoice not paid. Contacted Corporate in Dallas spoke with Accounting Dept. and Account Mgr. After many telephone calls and e-mails, I believe the matter may be solved. They are rebilling to the District Account, hopefully applying the credit, and closing the Funderne Fire Account. Time will tell.

- 3) We are renewing the VFIS Accident & Health policy for the year and making the 1<sup>st</sup> half payment for the VFIS Commercial Auto and Portfolio.

- 4) Our annual audit for 2021 has been completed. We have a resolution to pass and several documents to sign. The section in the "Governing Body Certification document", that the Board members are to review, in section 3 is entitled "Comments and Recommendations". There are NONE.

- 5) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

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# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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06/28/2022

- 1) As of May 31, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$12.35 in interest for the month.

Interest YTD is \$74.84

Current Interest Rate is 0.05%

Current balance is \$285,425.86.

TD Bank Business Premier Money Market Account:

Posted \$27.06 in interest for the month.

Interest YTD is \$118.79.

Current Interest Rate is 0.03%

Current balance \$1,061,874.17.

- 2) Stewart & Stevenson:

UPDATE: Credit still pending, invoice not paid. The contact said it may take a month or so for them to work it out.

- 3) Our completed annual audit for 2021 was submitted to the DCA as required by law.

- 4) We are experiencing problems again with Speedway Fuel. Our account runs from the 15<sup>th</sup> of the month and closes on the 16<sup>th</sup> of the following month. When it was set up this was in line with our meeting date, however, we have been missing payment due dates. It appears US Mail even though the payments go in the mail the morning after our meeting. It takes more than 10 days to reach Illinois. I again received multiple (5) notices of possible overdue payment and threats of freezing our account this occurs. Speedway does not manage their accounts and setup themselves. Speedway cannot change the dates. The account and payments are managed by Wex bank. I contacted Wex Bank to change the billing dates, and it can't be done. They would rather have EFT or Electronic payment. To avoid any further problems, I would like the boards permission to pay the invoice with our Debit card if this occurs in the future to avoid the account freezing.

- 5) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

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### Attachments:

*District Budget vs. Actual Report  
Unpaid Bills by Vendor Report*

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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Treasurer

Attachments:

*District Budget vs. Actual Report*  
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# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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07/27/2022

- 1) As of June 30, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$10.42 in interest for the month.

Interest YTD is \$85.26

Current Interest Rate is 0.05%

Current balance is \$250,509.57.

TD Bank Business Premier Money Market Account:

Posted \$26.18 in interest for the month.

Interest YTD is \$144.97.

Current Interest Rate is 0.03%

Current balance \$1,061,900.35

- 2) Stewart & Stevenson:

UPDATE: Credit still pending, invoice not paid.

The contact said it may take a month or so for them to work it out.

Called the credit manager on Monday and left a message.

He responded via e-mail including an internal memo to attempt to straighten this issue out.

(Copy attached)

- 3) Speedway fuel payment problems solved. WEX Bank would not accept debit card so we are submitting payment by EFT.

- 4) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

*District Budget vs. Actual Report*

*Unpaid Bills by Vendor Report*



# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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08/30/2022

- 1) As of July 31, 2022, the TD bank statements posted the following:

TD Bank Interest Checking:

Posted \$11.65 in interest for the month.

Interest YTD is \$96.91

Current Interest Rate is 0.05%

Current balance is \$394,609.10.

TD Bank Business Premier Money Market Account:

Posted \$27.06 in interest for the month.

Interest YTD is \$172.03.

Current Interest Rate is 0.03%

Current balance \$1,061,927.41

- 2) Stewart & Stevenson: Credit still pending, invoice not paid. I contacted them again and he has responded to working on it.  
I copied the Chairman & Secretary with the e-mails.
- 3) Received an E-mail from Braslow requesting payment for an outstanding invoice of \$25.00 dated 1/31/22. The invoice was received on 5/16/22, paid and mailed on 5/25/22. The check was cashed on 6/14/22. I advised Mr. Braslow by e-mail with copies of all associated paperwork.
- 4) Speedway fuel payment problems solved. Paid directly on the WEZ bank secure site by ETF
- 5) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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09/27/2022

- 1) As of Aug. 31, 2022, the TD bank statements posted the following:
  - TD Bank Interest Checking:
    - Posted \$15.91 in interest for the month.
    - Interest YTD is \$112.82
    - Current Interest Rate is 0.05%
    - Current balance is \$374,065.13.
  
  - TD Bank Business Premier Money Market Account:
    - Posted \$27.06 in interest for the month.
    - Interest YTD is \$199.09.
    - Current Interest Rate is 0.03%
    - Current balance \$1,061,954.47
- 2) Stewart & Stevenson: Credit still pending, invoice not paid. They swapped accounts, Invoice to the Board and credit to the Fire Company. I have followed up again with an e-mail. Copies sent to Chairman & Secretary.
- 3) Received a notice from TD Bank that the check provided by the Fire Company bounced incurring a \$20.00 insufficient funds service fee and removal of \$428.00 from the Board's Checking account.
- 4) We received several vouchers from Bridgewater Township for the back logged fire fine and additional reimbursement. 17 were for fire fines in the amount of \$13,590.00 and a hazmat reimbursement in the amount of \$2307.63 for the incident on 5/22/2022.
- 5) Speedway notified us that their credit card is now good at all 7-11 fueling locations.
- 6) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

# BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

## TREASURER'S REPORT

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10/25/2022

- 1) As of Sept.30, 2022, the TD bank statements posted the following:
  - TD Bank Interest Checking:
    - Posted \$14.94 in interest for the month.
    - Interest YTD is \$127.76
    - Current Interest Rate is 0.05%
    - Current balance is \$360,017.39.
  
  - TD Bank Business Premier Money Market Account:
    - Posted \$26.19 in interest for the month.
    - Interest YTD is \$225.28.
    - Current Interest Rate is 0.03%
    - Current balance \$1,061,980.66
- 2) Stewart & Stevenson: Finally corrected with the FFD account closed and the invoice transferred to the Boards account with the Boards credit of \$912.00 deducted.
- 3) We received payment of several vouchers from Bridgewater Township for the back logged fire fines and additional reimbursement. 2 of the fine vouchers were received and deposited. There are 2 still outstanding, 1 for fire fines and 1 for Hazmat reimbursement.
- 4) We also received the 3<sup>rd</sup> quarter tax assessment check and it also was deposited.
- 5) The DCA has not yet published a 2023 calendar for budgets and elections
- 6) The invoices presented for payment this month were checked and approved by X-Chief Mike Jannone.

Respectfully submitted,

*Carl S. Spolarich*

Treasurer

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### Attachments:

*District Budget vs. Actual Report*  
*Unpaid Bills by Vendor Report*

**BOARD OF FIRE COMMISSIONERS**  
**BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4**

**TREASURER’S REPORT**

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11/30/2022

- 1) As of October 31, 2022, the TD bank statements posted the following:
  - TD Bank Interest Checking:
    - Posted \$16.43 in interest for the month.
    - Interest YTD is \$122.19
    - Current Interest Rate is 0.05%
    - Current balance is \$520,047.10.
  
  - TD Bank Business Premier Money Market Account:
    - Posted \$27.06 in interest for the month.
    - Interest YTD is \$252.34.
    - Current Interest Rate is 0.03%
    - Current balance \$1,062,007.72
  
- 2) We received payment of the hazmat reimbursement from Bridgewater Township I deposited the check and have given the amount to disburse to the fire company members responded.
  
- 3) The DCA has finally published a 2023 calendar for budgets and elections
  
- 4) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

**Attachments**

District Budget Actual v Budget  
Unpaid Vendor Invoices

**BOARD OF FIRE COMMISSIONERS**  
**BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4**

**TREASURER’S REPORT**

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12/14/2022

- 1) As of Dec.14, 2022, the TD bank statements posted the following:  
TD Bank Interest Checking:  
  
Current balance is \$553,694.53  
  
TD Bank Business Premier Money Market Account:  
  
Current balance \$1,079,419.23
- 2) We received payment of the 4<sup>th</sup> Qtr. tax levy from Bridgewater Township and a reimbursement check from Lincoln Financial for the surrender of a non-vested account of an ex-member. Checks have be deposited.
- 3) The 2023 Budget is completed and will be up for adoption tonight. (Summary Attached)
- 4) We have a resolution for Commissioner Compensation also for tonight.
- 5) The invoices presented for payment this month were checked and approved by Chief Marshall.

Respectfully submitted,

*Carl S. Spolarich*

**Attachments**

District Budget Actual v Budget  
Unpaid Vendor Invoices