

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION
SUMMARY OR SYNOPSIS OF AUDIT REPORT OF THE
FIRE DISTRICT NUMBER ONE OF THE TOWNSHIP OF BRIDGEWATER,
COUNTY OF SOMERSET, FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017 AS REQUIRED BY N.J.S. 40A:5A-16

STATEMENT OF NET ASSETS

DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 1,073,377	\$ 663,659
Prepaid Expenses	30,641	30,738
Deposits for Vehicle	--	--
Vehicles and Equipment		
Apparatus and Vehicles	2,607,205	3,074,581
Equipment	505,354	505,354
Total Vehicles and Equipment	3,112,559	3,579,935
Less: Accumulated Depreciation	(2,396,906)	(2,554,092)
Vehicles and Equipment, Net of Accumulated Depreciation	715,653	1,025,843
Total Assets	\$ <u>1,819,671</u>	\$ <u>1,720,240</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$ 38,175	\$ 55,023
Total Current Liabilities	<u>38,175</u>	<u>55,023</u>
<u>NET ASSETS</u>		
Invested in Capital Assets	715,653	1,025,843
Unrestricted Net Assets:		
General Fund	723,467	432,425
Capital Projects Fund	342,376	206,949
Total Net Assets	<u>1,781,496</u>	<u>1,665,217</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	\$ <u>1,819,671</u>	\$ <u>1,720,240</u>

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>EXPENDITURES</u>		
Fire Protection:		
Rent	\$ 65,740	\$ 78,888
Insurance	46,937	45,258
Salaries and Benefits	13,395	15,400
Incentive Program	34,375	32,325
Administrative	28,956	25,648
Truck Repairs	33,513	37,684
Equipment and Supplies	85,794	79,428
Training	11,052	7,482
Depreciation Expense	<u>310,190</u>	<u>230,250</u>
Total Governmental Activities	\$ <u>629,952</u>	\$ <u>552,363</u>
<u>GENERAL REVENUES</u>		
Property Tax	\$ 565,564	\$ 531,137
Contributions and Other Revenue	<u>180,667</u>	<u>4,025</u>
Total General Revenues	\$ <u>746,231</u>	\$ <u>535,162</u>
<u>CHANGES IN NET ASSETS</u>	\$ 116,279	\$ (17,201)
NET ASSETS:		
Beginning of the Year	<u>1,665,217</u>	<u>1,682,418</u>
End of the Year	\$ <u><u>1,781,496</u></u>	\$ <u><u>1,665,217</u></u>

FINDINGS AND RECOMMENDATIONS

NONE

The above summary or synopsis was prepared from the report of audit of the Fire District Number One of the Township of Bridgewater, County of Somerset, for the years ended December 31, 2019 and 2018. This report of audit, submitted by Urban And Jinks, P.A., Certified Public Accountants, is on file at the Fire District and may be inspected by any interested person.



Chairman

GOVERNING BODY CERTIFICATION OF THE ANNUAL AUDIT
FORM OF RESOLUTION 20-11

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2019 has been filed with the *Municipal Clerk* pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and,

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and,

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Comments and Recommendations, and,

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Comments and Recommendations, as evidenced by the group affidavit form of the governing body attached hereto; and,

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and,

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

R.S. 52:27BB-52: A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.

NOW, THEREFORE BE IT RESOLVED, That the Board of Commissioners of the Fire District No. 1 of the Township of Bridgewater, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON August 11, 2020.


Clerk

**CERTIFICATION OF GOVERNING BODY OF THE ANNUAL AUDIT
GROUP AFFIDAVIT FORM
NO PHOTO COPIES OF SIGNATURES**

STATE OF NEW JERSEY
COUNTY OF SOMERSET

We, members of the governing body of Fire District No. 1 of the Township of Bridgewater, in the County of Somerset, being duly sworn according to law, upon our oath depose and say:

1. We are duly elected members of the Board of Commissioners of the Fire District No 1. of the Township of Bridgewater in the county of Somerset;
2. In the performance of our duties, and pursuant to N.J.A.C. 5:30-6.5, we have familiarized ourselves with the contents of the Annual Fire District Audit filed with the Clerk pursuant to N.J.S.A. 40A:5-6 for the year 2019;
3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled "Comments and Recommendations."

Jim Cowley

James Kalafsky

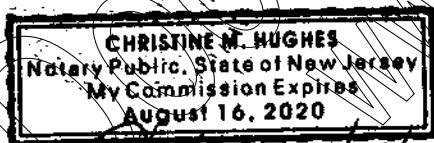
William Rose

Evan Rosenberg

Doris Zampella

Sworn to and subscribed before me this

14th day of August
Notary Public of New Jersey



Clerk

The Municipal Clerk (or Clerk of the Board of Chosen Freeholders as the case may be) shall set forth the reason for the absence of signature of any members of the governing body.

IMPORTANT: This certificate must be sent to the Bureau of Financial Regulation and Assistance, Division of Local Government Services, P.O. Box 803, Trenton, New Jersey 08625.