

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

01/20/2021

- 1) As of December 31, 2020, the TD bank statements posted the following:
TD Bank Interest Checking:
\$31.56 in interest for the month.
Interest YTD is \$292.98.
Current balance is \$746,530.85

TD Bank Business Premier Money Market Account:
\$202.34 in interest for the month.
Interest YTD is \$3,324.20
Current balance as of \$1,194,636.20.
- 2) Finally straightened out the \$912.99 credit with Stewart & Stevenson Power Products. We have now received credit memo.
- 3) Under new business we have a resolution tonight for the Adoption of the 2021 budget.
- 4) After a discussion with Ken Jinks, our accountant, I would like to share some thoughts that we came up with, regarding the Rescue purchase and expenses in the future..
- 5) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Attachments:

*District Budget vs. Actual Report
Unpaid Bills by Vendor Report
Budget Transfer Resolution
2021 Meeting Schedule & Resolution
2021 Annual Election Notice*

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

02/24/2021

- 1) As of Jan. 31, 2021, the TD bank statements posted the following:
TD Bank Interest Checking:
\$28.04 in interest for the month.
Interest YTD is \$28.04.
Current balance is \$641,118.08

TD Bank Business Premier Money Market Account:
\$158.74 in interest for the month.
Interest YTD is \$158.74
Current balance as of \$1,194,794.94.
- 2) 2021 budget, as adopted, approved by DCA..
- 3) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Attachments:

*District Budget vs. Actual Report
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BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

03/29/2021

- 1) As of Feb. 28, 2021, the TD bank statements posted the following:
TD Bank Interest Checking:
\$24.36 in interest for the month.
Interest YTD is \$52040.
Current balance is \$634,707.30

TD Bank Business Premier Money Market Account:
\$137.48 in interest for the month.
Interest YTD is \$296.22
Current balance as of \$1,194,932.42.
- 2) 2021 Approved budget will be voted on at the election on April 20, 2021.
- 3) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Attachments:
District Budget vs. Actual Report
Unpaid Bills by Vendor Report

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

04/28/2021

1) As of March 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:

\$25.71 in interest for the month.

Interest YTD is \$78.11

Current balance is \$516,606.24

TD Bank Business Premier Money Market Account:

\$152.23 in interest for the month.

Interest YTD is \$448.45

Current balance as of \$1,195,084.65.

2) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Attachments:

District Budget vs. Actual Report

Unpaid Bills by Vendor Report

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

05/26/2021

- 1) As of April 30, 2021, the TD bank statements posted the following:
 - TD Bank Interest Checking:
 - \$26.70 in interest for the month.
 - Interest YTD is \$98.81
 - Current balance is \$495,809.34

 - TD Bank Business Premier Money Market Account:
 - \$147.34 in interest for the month.
 - Interest YTD is \$595.79
 - Current balance as of \$1,195,231.99.
- 2) The 2020 audit will begin soon. For information purposes I have attached is a copy of the latest Fire District Audit instructions.
- 3) The bills from the mail-in ballot printer and the County Board of elections for processing & tabulating of the ballots are in for payment tonight. The total cost was \$2296.03. The cost of the 38 returned mail-in ballots came out to be \$60.42 each.
- 4) Attached is a copy of the TD Bank's GUDPA certificate dates February 17, 2021.
- 5) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarick

Treasurer

Attachments:

District Budget vs. Actual Report
Unpaid Bills by Vendor Report

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

06/30/2021

- 1) As of May 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:
\$20.89 in interest for the month.
Interest YTD is \$119.70
Current balance is \$489,462.96

TD Bank Business Premier Money Market Account:
\$152.27 in interest for the month.
Interest YTD is \$748.06
Current balance as of \$1,195,384.26.

- 2) I finally made contact with the Credit Dept. at Stewart & Stevenson regarding the \$912..99 credit they own us. They have started the refund process.
- 3) The 2020 audit has been completed. We will have to approve and sign the transmittal documents tonight.
- 4) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

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Unpaid Bills by Vendor Report

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

07/28/2021

- 1) As of June 30, 2021, the TD bank statements posted the following:
 - TD Bank Interest Checking:
 - \$18.94 in interest for the month.
 - Interest YTD is \$138.64
 - Current balance is \$453,827.36

 - TD Bank Business Premier Money Market Account:
 - \$33.41 in interest for the month.
 - Interest YTD is \$781.47
 - Current balance as of \$1,195,417.67.

- 2) Last month I reported that I finally made contact with the Credit Dept. at Stewart & Stevenson regarding the \$912..99 credit they own us. They have started the refund process. This month we received another credit statement, NO CHECK.

- 3) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

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BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

08/25/2021

- 1) As of July 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:
\$18.63 in interest for the month.
Interest YTD is \$157.27
Current balance is \$435,203.26

TD Bank Business Premier Money Market Account:
\$33.41 in interest for the month.
Interest YTD is \$811.53
Current balance as of \$1,195,448.13.

Note: To cover tonight's bills, funds were transferred as follows: \$634,000.00 from the Money Market account to the Checking account.

The current balances as of today are Checking - \$1,339,167.00 and MM - \$561,448.13.

- 2) I am still holding the invoice and payment to Reliance Graphics due to lack of information and a dispute over the total number of ballots.
- 3) Two months ago I reported that I finally made contact with the Credit Dept. at Stewart & Stevenson regarding the \$912.99 credit they own us. They were to have started the refund process. This month we received another credit statement, NO CHECK, since Jan. 2020. We do have a vehicle there at this time for repair work so I will adjust the payment accordingly.
- 4) After lengthy discussions with our accountant, I would like to discuss our financial options moving forward in the future
- 5) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Attachments:

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BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

09/29/2021

- 1) As of August 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:
\$27.92 in interest for the month.
Interest YTD is \$185.19
Current balance is \$662,618.00

TD Bank Business Premier Money Market Account:
\$26.29 in interest for the month.
Interest YTD is \$838.22
Current balance as of \$561,474.42.

Note: To cover las months expenses, funds were transferred as follows: \$634,000.00 from the Money Market account to the Checking account. After receipt of the Township taxes I transferred \$300,00.00 back to the MM on 9/23/21.

The current balances as of 9/29.21 are Checking - \$359,811.78 and MM - \$861,474.42..

- 2) I am still holding the invoice and payment to Reliance Graphics due to lack of information and a dispute over the total number of ballots.
- 3) Two months ago I reported that I finally made contact with the Credit Dept. at Stewart & Stevenson regarding the \$912.99 credit they own us. They were to have started the refund process. This month we received another credit statement, NO CHECK, since Jan. 2020. We do have a vehicle there at this time for repair work so I will adjust the payment accordingly.
- 4) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarick

Treasurer

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BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

10/27/2021

- 1) As of September 30, 2021, the TD bank statements posted the following:
TD Bank Interest Checking:
\$23.86 in interest for the month.
Interest YTD is \$209.05.
Current balance is \$359,835.64

TD Bank Business Premier Money Market Account:
\$15.82 in interest for the month.
Interest YTD is \$854.94
Current balance as of \$861,490.24
- 2) We received the 3rd Qtr., tax levy from the Township and it was deposited on 10/04-2021
- 3) I am still holding the invoice and payment to Reliance Graphics due to lack of information and a dispute over the total number of ballots.
- 4) Stewart & Stevenson: regarding the \$912.99 credit they own us.. This month we received another credit statement, NO CHECK, since Jan. 2020.
We did have a vehicle there for repair work in August so I will adjust the payment accordingly.
No invoice received...YET
- 5) WEX, the accounting firm for Speedway requested out Federal Tax exemption information. I e-mailed the forms.
- 6) I met with Deceaux Power Systems for the genset maintenance. The oil was changed, and some minor output adjustments were made. The block heater cord plug end was melted. It's a 15-amp heater in a 10-amp outlet. They will return and replace both prior to the cold weather. The external shell of the unit needs some attention. The top cover is rusting, and the access plugs need resealing.
- 7) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarich

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

Treasurer

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BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

11/17/2021

- 1) As of October 31, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:
\$20.32 in interest for the month.
Interest YTD is \$229.37.
Current Interest Rate is 0.05%
Current balance is \$513,331.33

TD Bank Business Premier Money Market Account:
\$21.95 in interest for the month.
Interest YTD is \$875.99
Current Interest Rate is 0.03%
Current balance as of \$861,512.19

- 2) Stewart & Stevenson: Credit still pending.
- 3) We received \$65,000.00 for the sale of Rescue 30. It has been deposited.
- 4) We received a credit for \$875.22 for removing Rescu 30 from our Commercial Auto policy. I applied the credit on the installment on that policy we are paying tonight.
- 5) The Generator Set cabinet has been refurbished by Steve Neiderle. He did a great job and saved the district the cost of a replacement. I spoke to Deceaux Power Systems regarding the block heater and outlet. They will return and replace both.
- 6) The invoices presented for payment this month were checked and approved by Chief Jannone.

Respectfully submitted,

Carl S. Spolarick

Treasurer

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BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

11/17/2021

- 1) As of November 30, 2021, the TD bank statements posted the following:

TD Bank Interest Checking:
\$19.23 in interest for the month.
Interest YTD is \$248.60.
Current Interest Rate is 0.05%
Current balance is \$417,125.07

TD Bank Business Premier Money Market Account:
\$21.24 in interest for the month.
Interest YTD is \$897.23
Current Interest Rate is 0.03%
Current balance \$861,533.43

- 2) I have a funds transfer resolution to be presented tonight under new business to balance the 2021 Budget. Along with that I would like to advise the Board that in this proposed budget the tax rate is 0.530 per \$100. That taxation rate has not changed since 2016.
- 3) Just as a matter of information we **have not** received our portion any fire fines that may have been collected by the Township this year. It appears in following the calls there may have been occasions where they would have been levied.
- 4) Stewart & Stevenson: Credit still pending
- 5) The invoices presented for payment this month were checked and approved by Chief Jannone.
- 6) Note: I would like to commend Chief Jannone as it has been an absolute pleasure working with Mike for the years he has been chief of the department. Because of his efforts in oversight and control he has made the job of treasure a lot easier.

Respectfully submitted,

Carl S. Spolarich

Treasurer