

**BOARD OF FIRE COMMISSIONERS OF FIRE DISTRICT NO. 2
IN THE TOWNSHIP OF BRIDGEWATER, COUNTY OF SOMERSET**

Resolution # 20- 005

Authorizing Increase of Annual LOSAP Contributions

WHEREAS, a Length of Service Awards Program (LOSAP) has been created in accordance with P.L. 1997, c. 388 and the provisions of N.J.S.A. 40A:14-183 to reward active members of the Bradley Gardens Volunteer Fire Company (BGVFC) for their loyal, diligent, and devoted services to the residents of Fire District #2 located in Bridgewater, New Jersey, and

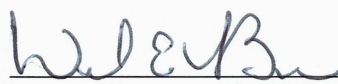
WHEREAS, the LOSAP shall provide for fixed annual contributions to a deferred income account for each volunteer member that meets the criteria set forth herein. Such contributions shall be made in accordance with a plan that shall be made by the Board of Fire Commissioners for Bridgewater Fire District #2 pursuant to P.L. 1997, c. 388, and said plan shall be administered in accordance with the laws of the State of New Jersey, the United States Internal Revenue Code, and the guidelines set forth in this document, and

WHEREAS, the maximum annual contribution may be increased from time to time without public hearing or public question provided such increased contribution does not exceed a number calculated multiplying the original contribution as approved by public question by the consumer price index factor (CPI). The CPI is published by the Bureau of Labor Statistics of the United States Department of Labor. Such increases are optional and at the discretion of the Board of Fire Commissioners.

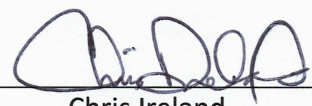
NOW THEREFORE, BE IT RESOLVED, by the Commissioners of Fire District No. 2 in the Township of Bridgewater, County of Somerset, as follows:

1. The Board has recognized that the annual contribution has not been increased for a minimum of seven years.
2. After using the CPI averages for the last seven fiscal years as posted by the Bureau of Labor Statistics of the United States Department of Labor, the will of the Board is to increase the annual LOSAP annual contribution to \$1,100 for each member of the Bradley Gardens Volunteer Fire Company that successfully meets the requires set forth in the District #2 LOSAP policies.
3. The increase to \$1,100 annual contributions will take effect in March 2022 when depositing funds into members' accounts at Lincoln Financial for their 2021 LOSAP.

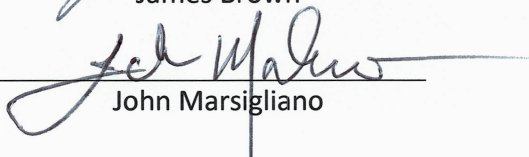
Resolution adopted in business meeting of November 18, 2020 and signed by the Fire District #2 Board of Commissioners:


Debra Brown


James Brown


Chris Ireland


Joseph Langon


John Marsigliano