ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS	42,940
NET VALUATION TAXABLE 2016	$8,506,211,198
MUNICODE	1806

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Bridgewater** County of **Somerset**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W. Swisher

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Natasha Turchan**, am the Chief Financial Officer, License # **N-0638**, of the **Township** of **Bridgewater** County of **Somerset** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	Turchan
Title	Chief Municipal Finance Officer
Address	P.O. Box 6300 - Bridgewater, N.J. 08807
Phone #	908-725-3422
Fax #	908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Bridgewater, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 13th day of January, 2017.

Robert W. [signature]
(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.
(Firm Name)
308 EAST BROAD STREET
(Address)
WESTFIELD, N.J. 07090
(Address)
(908) 789 - 9300
(Phone Number)
(908) 789-8535
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #__________ ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality ____________________

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

22-6001691
Fed I.D. #
Bridgewater
Municipality
Somerset
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 7,810.75	$ 252,022.94	$

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1/17/17
Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ________________ of ________________ County of ________________ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: ________________

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ ________________

____
SIGNATURE OF TAX ASSESSOR

Township of Bridgewater
MUNICIPALITY

Somerset
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$12,885,427.35	
Change Fund	410.00	
	$12,885,837.35	
State of New Jersey - Senior Citizens and Veterans	222,329.99	
Taxes Receivable	902,724.34	
Taxes Title Liens	190,406.94	
Revenue Accounts Receivable	44,557.32	
Foreclosed Property	422,300.00	
Interfunds:		
Trust Other Fund	1,115,363.77	
Sewer Operating Fund		$1,118,189.13
Appropriation Reserves		2,157,531.96
Encumbrances Payable		1,009,544.99
Prepaid Taxes		1,496,445.59
Tax Overpayments		139,316.73
Reserve for:		
Sale of Municipal Assets		261.03
Marriage Licenses Due State of New Jersey		1,050.00
Insurance Damage		7,147.71
D.C.A. Fees Due State of New Jersey		69,018.00
Storm Damage - FEMA		213,497.28
State Library		4,885.00
Tax Appeals		647,543.08
County Taxes Payable		44,547.21
Regional School Taxes Payable		214,704.84
		$7,123,682.55 C
Reserve for Receivables		2,675,352.37
Fund Balance		5,984,484.79
	$15,783,519.71	$15,783,519.71

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	$13,220,500.67	
Taxes Receivable	85002	902,724.34	
Tax Title Liens	85003	190,406.94	
Foreclosed Property	85004	422,300.00	
Other Receivables	85007	1,382,251.08	
State and Federal Grants Receivable	85006	216,761.12	
Total Assets	85008	$16,334,944.15	
Cash Liabilities	85009		$7,675,106.99
Reserve for Receivables	85010		2,675,352.37
Fund Balance	85011		5,984,484.79
Total Liabilities, Reserves and Fund Balance	85012		$16,334,944.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND #1		
Cash	$700.63	
Intra-Fund PATF II		$160.00
Reserve for Expenditures		540.63
	$700.63	$700.63
PUBLIC ASSISTANCE TRUST FUND #2		
Cash	$92,996.82	
Intra-Fund PATF II	160.00	
Reserve for Expenditures		$93,156.62
	$93,156.82	$93,156.62

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	$334,663.32	
Grants Receivable	216,761.12	
Grants Appropriated		$436,656.48
Encumbrances		114,767.23
Grants Unappropriated		0.73
	$551,424.44	$551,424.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Cash	$47,933.54	
Assessment Receivable	82,989.48	
Prospective Assessments Funded	408,863.19	
Reserve for Assessments		$491,655.40
Assessment Overpayments		1,000.00
Fund Balance		47,130.81
	$539,786.21	$539,786.21
ANIMAL CONTROL TRUST FUND		
Cash	$32,955.18	
Reserve for Expenditures		$32,955.18
	$32,955.18	$32,955.18

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	$17,935,548.66	
Due Current Fund		$1,115,363.77
Due Sewer Operating	1,118,386.14	
Reserve For:		
State Unemployment Insurance		108,382.19
Open Space Deposits		6,798,249.13
Tax Premiums		1,056,500.00
Redemption of Outside Liens		36,991.57
COAH Deposits		3,098,121.47
Police Outside Services		172,970.02
Law Enforcement Trust Fund		17,811.78
Inspection Fees		970,286.89
Maintenance Escrow		128,314.89
Professional Planning Fees Escrow		875,320.51
Performance Bonds		3,201,728.46
Third Party Inspections		110,748.20
Payroll Deductions Payable		286,173.74
Miscellaneous Reserves		1,076,972.18
	$19,053,934.80	$19,053,934.80

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:..................................	(1)	$	33,600.00
		x	25%
	(2)	$	8,400.00
Municipal Public Defender Trust Cash Balance December 31, 2016:............	(3)	$	22,427.43

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =....................................... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Natasha Turchan

Signature: Turchan -

Certificate #: N-0638

Date: 1/17/17

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2015 per Audit Report	Receipts	Expended	Balance as at December 31, 2016
1.	Wyeth Detention Basin	$ 24,000.00	$	$	$ 24,000.00
2.	Cedar Hollow Detention Basin	5,800.00			5,800.00
3.	Twp.Of Bridgewater-Wells	1,000.00			1,000.00
4.	Mitigation Fund	5,838.00			5,838.00
5.	Emergency Management	3,775.20		2,500.00	1,275.20
6.	Met Life-Route 22 Corridor	10,879.91			10,879.91
7.	Bridge Comm - Transit		20,000.00		20,000.00
8.	Police Confiscated Monies	3,762.42			3,762.42
9.	Recreation	4,203.58			4,203.58
10.	Dare Op-Cop	1,616.99			1,616.99
11.	Op-Cop	0.03			0.03
12.	Impr. Vanderveer Rd - Joint Bldrs	943.18			943.18
13.	Bridge Comm - Mall Expan. Comp.	143,553.00			143,553.00
14.	SJP Properties-McMurtry Easement	700.00			700.00
15.	Penalties - Fire Dept.	13,650.00	31,650.00	31,700.00	13,600.00
16.	Fires & Penalties - Fire	15,441.13	37,110.00	3,967.59	48,583.54
17.	Public Defender	39,390.93	11,836.50	28,800.00	22,427.43
18.	POAA	4,843.00	64.00		4,907.00
19.	Due To Employees-Service Awards	1,344.79			1,344.79
20.	Town Center - Fire & First Aid	11,576.25			11,576.25
21.	North Bridge/Grove-Hines Overpass	5,416.00			5,416.00
22.	Police Gen. Donations	383.36	6,340.82	1,000.00	5,724.18
23.	Bridg. Emerg. Services Donations	8,229.04			8,229.04
24.	Snow Removal Reserve	51,453.32	260,343.37	34,263.27	277,533.42
25.	Wildlife Reflector Program	10.76			10.76
26.	Every 15 Minutes	973.56			973.56
27.	Op-Cop MLFC	2,000.00			2,000.00
28.	Pro Rata Sidewalk/Curb	66,032.93			66,032.93
29.	Salary Settlements	15,550.33	275,000.00	234,138.72	56,411.61
30.	Tree Removal Permits	11,027.90	22,650.00		33,677.90
31.	VanDerVere Sidewalk	11,590.00			11,590.00
32.	Finderne Sidewalk	6,520.00		6,520.00	
33.	Martinsville Sidewalk	7,386.00			7,386.00
34.	Recreation/Made	553.12			553.12
35.	Wellness Program	1,419.05			1,419.05
36.	Soccer	138,559.82	211,401.00	193,336.81	156,624.01
37.	Off Tract Contribution	70,446.15	9,000.00		79,446.15
38.	Trees - PSE&G	1,000.00			1,000.00
39.	Monument	4,140.90		3,850.00	290.90
40.	Convenience Fees	11,907.06	31,321.93	26,260.33	16,968.66
41.	Turf Field	11,663.57	4,010.00		15,673.57
42.	Donations	3,500.00	500.00		4,000.00
43.	Eastern Star Sidewalk	20,000.00		20,000.00	
44.					
45.					
46.					
	Totals:	$ 742,081.28	$ 921,227.62	$ 586,336.72	$ 1,076,972.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS Assessments and Liens	RECEIPTS Current Budget	RECEIPTS	RECEIPTS	Transfer	Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Middlebrook 79-19	$0.18							$0.18
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)							(197.45)
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Overpayments	1,000.00							1,000.00
Other Liabilities								
Trust Surplus	47,130.81							47,130.81
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Cash Deficit								
Totals	$47,933.54							$47,933.54

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$2,185,955.23	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$2,185,955.23
Cash	9,766,146.70	
Deferred Charges:		
Funded	50,477,698.50	
Unfunded	18,077,412.23	
Accounts Receivable - Improvement Authority	15,102.94	
Bond Anticipation Note		15,891,457.00
Serial Bonds Payable		49,133,000.00
Green Acres Loans Payable		449,939.47
Infrastructure Loans Payable		309,811.87
Improvement Authority Loans Payable		584,947.16
Capital Improvement Fund		46,142.30
Contracts Payable		2,412,858.81
Reserve for Capital Projects		1,756,354.75
Reserve for Payment of Debt Service		511,199.75
Reserve for Preliminary Expenses		5,000.00
Improvement Authorizations:		
Funded		2,830,773.15
Unfunded		4,236,636.13
Fund Balance		168,239.98
	$80,522,315.60	$80,522,315.60
Analysis of Estimated Proceeds		
Deferred Unfunded	$18,077,412.23	
Less: Bond Anticipation Note	(15,891,457.00)	
	$2,185,955.23	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$121,630.59	$13,034,533.56	$270,736.80	$12,885,427.35
Trust - Assessment		47,962.05	28.51	47,933.54
Trust - Animal Control		33,031.12	75.94	32,955.18
Trust - Other	$926,859.45	$17,187,581.46	178,892.25	17,935,548.66
Capital - General		9,772,053.38	5,906.68	9,766,146.70
Sewer - Operating	6,947.69	8,988,906.93	4,925.35	8,990,929.27
Sewer - Capital		6,677,281.42	308,174.11	6,369,107.31
Sewer - Assessment Trust		11,426.80	34.14	11,392.66
Public Assistance** I		700.63		700.63
Public Assistance II	147.00	111,381.49	18,531.67	92,996.82
Federal State Grant Fund		345,659.10	10,995.78	334,663.32
Total	$1,055,584.73	$56,210,517.94	$798,301.23	$56,467,801.44

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W [illegible]

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	$3,593,251.92
Police O/S Services	274,057.05
Trust Other	2,208,532.97
Law Enforcement Trust Fund	17,811.78
COAH	1,616,624.51
Professional Fees Escrow	878,503.96
P.A.T.F. I	211.79
Provident Bank:	
Current Account	6,657,108.70
Grant Fund	345,659.10
Assessment Trust	47,962.05
Animal Control	33,031.12
Open Space	4,655,666.30
Unemployment Trust	108,404.25
Trust Other	72,873.85
COAH	1,490,131.96
Payroll Agency	307,154.94
General Capital	9,772,053.38
Sewer Operating	8,437,262.95
Sewer Assessment	11,426.80
Sewer Capital	6,677,281.42
Fulton Bank:	
Open Space	1,075,882.10
PNC Bank:	
P.A.T.F. I	488.84
P.A.T.F. II	111,381.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Millington Savings Bank:	
Maintenance Escrow	$131,046.06
Performance Escrow	2,603,253.67
Peapack-Gladstone Bank	
Current Accout	2,784,172.94
Open Space	1,066,700.75
Site Inspection	680,937.31
Sewer Operating	551,643.98
	$56,210,517.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Drive Sober or Get Pulled Over	$1,150.00						$1,150.00
Municipal Alliance Program	23,451.87	$36,208.25	$44,673.23				14,986.89
Federal Bulletproof Vest Program	18,705.15	9,388.00	8,635.25				19,457.90
Open Space Stewardship	20.00						20.00
Youth Services Commission	7,000.00	5,000.00	7,000.00				5,000.00
Alcohol Education Rehabilitation Fund		3,928.04	3,928.04				
Clean Communities Program		114,384.48	114,384.48				
Body Armor Replacement Fund		6,274.30	6,274.30				
Office of Emergency Management		5,000.00		$5,000.00			
Safe and Secure Communities		60,000.00					60,000.00
Historic Preservation	33,605.00						33,605.00
NJ DOT - Highway Safety	73,154.30		73,112.97				41.33
NJ DOT- Municipal Aid Program - Country Club Road Phase V	40,500.00						40,500.00
NJ DOT- Municipal Aid Program - Country Club Road Phase IV	42,500.00		500.00				42,000.00
NJ DOT- Municipal Aid Program - Country Club Road Phase VI	49,500.00		49,500.00				
CDBG - Southside Avenue Drainage Improvements	1,477.93		1,477.93				

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Recycling Tonnage Grant		$114,698.00	$114,698.00				
Regional Center Partnership		17,500.00	7,500.00	$10,000.00			
Totals	$291,064.25	$372,381.07	$431,684.20	$15,000.00			$216,761.12

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	$22,764.27			$336.10	$2,354.10			$20,746.27
Drive Sober or Get Pulled Over	5,000.00							5,000.00
Clean Communities Program	72,737.90		$114,384.48	9,327.88	107,326.39	$6,090.17		83,033.70
Municipal Alliance Program	25,541.00		36,208.25		35,761.00	89.18		25,899.07
Municipal Alliance Program - Match	9,280.00	$10,000.00			8,919.87			10,360.13
Alcohol Education & Rehabilitation	4,233.30		3,928.04		1,500.00			6,661.34
Body Armor Replacement Fund	8,562.34		6,274.30		5,280.75	2,530.00		7,025.89
Federal Bulletproof Vest Program	20,610.48		9,388.00		5,280.75	2,530.00		22,187.73
ROID - Match	2,000.00							2,000.00
Safe & Secure Communities			60,000.00					60,000.00
Safe & Secure Communities - Match		110,871.00						110,871.00
Recycling Tonnage Grant		114,698.00		1,025.37	13,627.67	102,095.70		
Somerset County Youth Services Commission	5,579.36		5,000.00	250.00	6,879.49			3,949.87
Office of Emergency Management	32,437.48		5,000.00					37,437.48
Regional Center Partnership	10,000.00		17,500.00					27,500.00

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Historic Preservation				$45,065.67	$43,633.49	$1,432.18		
NJDOT Highway Safety Fund - Safe Corridor	$41.33			73,112.97	73,112.97			$41.33
NJ DOT - Municipal Aid Program - Country Club Road- Phase VI				49,320.47	35,377.80			13,942.67
Totals	$218,787.46	$235,569.00	$257,683.07	$178,438.46	$339,054.28	$114,767.23		436,656.48

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Office of Emergency Management	$5,000.00				$5,000.00			
Recycling Tonnage Grant				$0.73				$0.73
Regional Center Partnership	10,000.00				10,000.00			
Totals	$15,000.00			$0.73	$15,000.00			$0.73

Sheet 12

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxxx
School Tax Payable	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxx	
2016 Levy	81105-00	xxxxxxxx	
2016 Levy Added		xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxx	$118,313,892.00
Paid		$118,099,187.16	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	214,704.84	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxx
		$118,313,892.00	$118,313,892.00

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	$94,113.08
2016 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	28,429,182.79
County Library	80003-04	xxxxxxxxx	4,190,271.61
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	2,668,940.74
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	44,547.21
Paid		$35,382,508.22	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		44,547.21	xxxxxxxxx
		$35,427,055.43	$35,427,055.43

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016	80003-06		xxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	$2,404,516.00	xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
Special Improvement District			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxxx	$2,404,516.00
Paid	80003-08		$2,404,516.00	xxxxxxxxx
Balance December 31, 2016	80003-09			xxxxxxxxx
			$2,404,516.00	$2,404,516.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$3,441,276.97	$3,441,276.97	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		14,215,031.67	15,056,344.82	$841,313.15
Added by N.J. S. 40A:4-87: (List on 17a)		257,683.07	257,683.07	
Total Miscellaneous Revenue Anticipated	80103-	$14,472,714.74	$15,314,027.89	$841,313.15
Receipts from Delinquent Taxes	80104-	1,000,000.00	1,066,421.79	66,421.79
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	21,757,362.29	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax			xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	21,757,362.29	23,625,638.53	1,868,276.24
		$40,671,354.00	$43,447,365.18	$2,776,011.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$177,026,988.88
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxx
Regional School Tax	80119-00	$118,313,892.00	xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	35,288,395.14	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	44,547.21	xxxxxxxxx
Special District Taxes	80113-00	2,404,516.00	xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,650,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	23,625,638.53	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$179,676,988.88	$179,676,988.88

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe and Secure Communities	$60,000.00	$60,000.00	
Regional Center Challenge	17,500.00	17,500.00	
Clean Communities	114,384.48	114,384.48	
Alcohol Education Rehabilitation Fund	3,928.04	3,928.04	
Body Armor Replacement Fund	6,274.30	6,274.30	
Municipal Alliance	36,208.25	36,208.25	
Office of Emergency Management	5,000.00	5,000.00	
Bulletproof Vest	9,388.00	9,388.00	
Youth Services	5,000.00	5,000.00	
Total To Sheet 17	$257,683.07	$257,683.07	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	$40,413,670.93
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	257,683.07
Appropriated for 2016 (Budget Statement Item 9)		80012-03	40,671,354.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	40,671,354.00
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	40,671,354.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$35,572,076.69	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,650,000.00	
Reserved	80012-10	2,157,531.96	
Total Expenditures		80012-11	40,379,608.65
Unexpended Balances Canceled (see footnote)		80012-12	$291,745.35

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$841,313.15
Delinquent Tax Collections	80013-02	xxxxxxxxx	66,421.79
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,868,276.24
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	291,745.35
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	599,255.60
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	1,364,075.62
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	
Reserves Canceled		xxxxxxxxx	44,627.43
Tax Overpayments Canceled		xxxxxxxxx	43,224.04
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	$1,105,326.26	xxxxxxxxx
Grants Receivable Canceled			xxxxxxxxx
Refund of Prior Year Revenue		8,041.46	xxxxxxxxx
Prepaid School Tax			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,005,571.50	xxxxxxxxx
		$5,118,939.22	$5,118,939.22

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
JIF Award	$61,824.81
Refund of Prior Year Expenses	20,414.39
Police Outside Overtime Administrative Fee	156,715.42
Police Outside Overtime Car Usage	78,460.00
DMV Inspections	9,062.64
Miscellaneous	231,925.97
Bad Check Fees	225.00
Refuse Revenue	132.50
Road Openings	655.00
Senior Citizens and Vets Administrative Fee	5,455.15
Tax Collector	32,659.72
Bid Specs	1,725.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$599,255.60

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	$5,420,190.26
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	4,005,571.50
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	$3,441,276.97	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	5,984,484.79	xxxxxxxxx
		$9,425,761.76	$9,425,761.76

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$12,885,837.35
Investments		80014-07	
Sub-Total			12,885,837.35
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	7,123,682.55
Cash Surplus		80014-09	5,762,154.80
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$222,329.99	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
State Aid Receivable			
Miscellaneous Accounts Receivable			
Total Other Assets		80014-14	222,329.99
		80014-15	$5,984,484.79

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 177,834,149.77
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 223,657.58
5a. Subtotal 2016 Levy	$ 178,057,807.35			
5b. Reductions due to tax appeals**	$			
5c. Total 2016 Levy			82106-00	$ 178,057,807.35
6. Transferred to Tax Title Liens			82107-00	$ 29,047.43
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 99,046.70
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 1,064,143.08		
In 2016 *	82122-00	$ 175,682,795.80		
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 280,050.00		
Total to Line 14	82111-00	$ 177,026,988.88		
11. Total Credits				$ 177,155,083.01
12. Amount Outstanding December 31, 2016	83120-00			$ 902,724.34

13. Percentage of Cash Collections to Total 2016 Levy,
(Item 10 divided by Item 5) is 99.42%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ______ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 177,026,988.88
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 177,026,988.88

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Sale........ $ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2016 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Levy Sale........ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2016 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$215,037.68	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	45,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	236,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	$3,950.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	272,757.69
10		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	222,329.99
Due To State of New Jersey		xxxxxxxxxx
	$499,037.68	$499,037.68

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$45,750.00
Line 3	236,250.00
Line 4	2,000.00
Sub-Total	284,000.00
Less: Line 7	3,950.00
To Item 10, Sheet 22	$280,050.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	$647,543.08
Taxes Pending Appeals	$647,543.08	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2016 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2016		$647,543.08	xxxxxxxx
Taxes Pending Appeals *	$647,543.08	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		$647,543.08	$647,543.08

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T1429
License #

1/18/17
Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			118,313,892.00
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		35,288,395.14
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		2,404,516.00
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ______ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than "actual" Tax of 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ________

* NOTE: If accelerated tax sale was conducted in 2016, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year ________ %
((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) $ ________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ________
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(l) budget sheet 29)** $ ________
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ ________

   Total $ ________

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ ________
4. **Cash Required** $ ________
5. **Total Required at ________ % (items 4+6)** $ ________
6. **Reserve for Uncollected Taxes (item E above)** $ ________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			$1,385,876.17	xxxxxxx
A. Taxes	83102-00	$1,235,117.03	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	150,759.14	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	$168,977.40
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00	515.21	xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 12,566.55
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 12,566.55	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,217,413.98
8. Totals			1,398,957.93	1,398,957.93
9. Balance Brought Down			1,217,413.98	xxxxxxx
10. Collected:			xxxxxxx	1,066,421.79
A. Taxes	83116-00	1,054,088.29	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	12,333.50	xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00	10,367.32	xxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	29,047.43	xxxxxxx
13. 2016 Taxes		83123-00	902,724.34	xxxxxxx
14. Balance December 31, 2016			xxxxxxx	1,093,131.28
A. Taxes	83121-00	902,724.34	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	190,406.94	xxxxxxx	xxxxxxx
15. Totals			$2,159,553.07	$2,159,553.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 87.59%

17. Item No. 14 multiplied by percentage shown above is $957,473.69 (83125-00) and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2016	84101-00	$422,300.00	xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	$422,300.00
		$422,300.00	$422,300.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2016 ______ 84125-00

Realized in 2016 Budget ______

To Results of Operations (Sheet 19) ______

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2017
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cash Receipts	
9/19/11	Hurricane Irene	$132,000.00	$26,400.00	$26,400.00	$26,400.00		
	Totals	$132,000.00	$26,400.00	$26,400.00	$26,400.00		
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

____

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	$43,314,000.00	
Issued	80033-02	xxxxxxx	8,349,000.00	
Paid	80033-03	$2,530,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	49,133,000.00	xxxxxxx	
		$51,663,000.00	$51,663,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 2,625,000.00
2017 Interest on Bonds*		80033-06	$ 1,408,807.50	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2017 Debt Service
Not Applicable Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 1,408,807.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	$250,000.00	$8,349,000.00	8/1/2016	Variable
Total	$250,000.00	$8,349,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	$537,125.38	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$87,185.91	xxxxxxx	
Outstanding, December 31, 2016	80033-04	449,939.47	xxxxxxx	
		$537,125.38	$537,125.38	
2017 Loan Maturities			80033-05	$ 88,938.36
2017 Interest on Loans			80033-06	$ 8,076.38
Total 2017 Debt Service for N.J. Green Trust Loan			80033-13	$ 97,014.74

(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2016	80033-07	xxxxxxx	$366,135.36	
Issued	80033-08	xxxxxxx		
Paid	80033-09	$56,323.49	xxxxxxx	
Outstanding, December 31, 2016	80033-10	309,811.87	xxxxxxx	
		366,135.36	366,135.36	
2017 Loan Maturities			80033-11	$ 64,595.55
2017 Interest on Loans			80033-12	$ 9,050.00
Total 2017 Debt Service for Environmental Infrastructure Loan			80033-13	$ 73,645.55

LIST OF LOANS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXX		
Paid	80034-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Bond Maturities - Term Bonds		80034-04	$	
2017 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

Not Applicable		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXX	
2017 Interest on Bonds*		80034-10	$	
2017 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2016

Not Applicable Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord 14-02	$1,900,000.00	8/18/15	$1,900,000.00	8/15/17	2.000%		$38,000.00	08/15/17
2. Ord 14-05	491,150.00	8/18/15	491,150.00	8/15/17	2.000%		9,823.00	08/15/17
3. Ord 14-07	3,058,382.00	8/18/15	3,058,382.00	8/15/17	2.000%		61,167.64	08/15/17
4. Ord 15-02	1,885,750.00	8/18/15	1,885,750.00	8/15/17	2.000%		37,715.00	08/15/17
5. Ord 15-05	3,700,250.00	8/18/15	3,700,250.00	8/15/17	2.000%		74,005.00	08/15/17
6. Ord 15-07	99,750.00	8/18/15	99,750.00	8/15/17	2.000%		1,995.00	08/15/17
7. Ord 16-13	4,369,525.00	8/16/16	4,369,525.00	8/15/17	2.000%		87,390.50	08/15/17
8. Ord 16-14	386,650.00	8/16/16	386,650.00	8/15/17	2.000%		7,733.00	08/15/17
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17								
18								
19								
20								
			$15,891,457.00				$317,829.14	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1. 2014 Loan	$75,894.33	$24,769.15	$1,356.29
2. 2014 Loan	33,759.46	33,759.46	264.62
3. 2015 Loan	86,083.40	20,848.34	1,607.86
4. 2015 Loan	108,568.02	53,782.32	1,554.00
5. 2016 Loan	280,641.95	53,003.50	6,379.58
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total	$584,947.16	$186,162.77	$11,162.35
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016 Funded	Balance - January 1, 2016 Unfunded	2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2016 Funded	Balance - December 31, 2016 Unfunded
06-13 Various Improvements	$1,028.87						$1,028.87	
06-14 Various Road Improvements		$7,080.00						$7,080.00
06-15 Various Drainage Projects	642.80				$2,562.00		3,204.80	
06-29 Various Park & Municipal Building Improvements	1,528.75						1,528.75	
07-02 Construction of Municipal Complex		170,310.43		$60,953.00				109,357.43
07-03 Road and Drainage Improvements	13,439.00				46,843.50		60,282.50	
08-03 Various Road and Drainage Improvements	366,198.87				10,844.34		377,043.21	
09-07 Various Improvements	8,534.90						8,534.90	
09-08 Public Works Equipment	1,046.53						1,046.53	
10-03 Various Improvements	361,191.85			27,534.25			333,657.60	
10-23 Various Improvements	8,959.07						8,959.07	
11-06 Various Improvements		66,182.46		3,981.76			62,200.70	
11-07 Various Improvements		69,403.47		28,880.48			40,522.99	
12-05 Various Improvements		38,941.78		17,820.17			21,121.61	
12-07 Various Public Works Equipment		1,060,278.13		198,328.40			861,949.73	
13-04 Various Public Works Equipment		35,536.30		1,500.03			34,036.27	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
13-06 Various Road Improvements		$1,155,029.17		$139,373.55			$1,015,655.62	
14-02 Acquisition of 9-1-1 Communications Equipment		485,288.71		5,371.32				$479,917.39
14-05 Various Public Works Equipment		1,969.01			$27,023.04			28,992.05
14-07 Various Road Improvements		227,671.01			134,286.37			361,957.38
15-02 Acquisition of Land		48,956.63		1,469.24				47,487.39
15-05 Various Road Improvements		480,430.16		146,884.79				333,545.37
15-06 Various Public Works Equipment		44,095.80		64,026.76	28,962.61			9,031.65
16-13 Various Road Improvements			$4,599,500.00	1,811,377.11				2,788,122.89
16-14 Acquisition of Various Public Works Equipment			407,000.00	335,855.42				71,144.58
Totals	$762,570.64	$3,891,173.06	$5,006,500.00	$2,843,356.28	$250,521.86		$2,830,773.15	$4,236,636.13

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxxx	$46,467.30
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxx	250,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$250,325.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80031-05	46,142.30	xxxxxxxx
		$296,467.30	$296,467.30

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	$4,756,175.00
Capital Improvement Fund	250,325.00
	$5,006,500.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-13 Various Road Improvements	$4,599,500.00	$4,369,525.00	$229,975.00	$229,975.00
16-14 Acquisition of Public Works Equip.	407,000.00	386,650.00	20,350.00	20,350.00
Total 80032-00	$5,006,500.00	$4,756,175.00	$250,325.00	$250,325.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	$168,239.98
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	$168,239.98	xxxxxxx
		$168,239.98	$168,239.98

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016 $ ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ ____________

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ ____________

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ ____________

5. Total of 3 and 4 - Gross Appropriation $ ____________

6. Less Amount of Special Trust Fund to be Used $ ____________

7. Net Appropriation Required $ ____________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was	$ 178,057,807.35
2. Amount of Item 1 Collected in 2016 (*)	$ 177,026,988.88
3. Seventy (70) percent of Item 1	$ 124,640,465.15

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015		N
2. 4% of 2015 Tax Levy for all purposes:	Levy -- $	O
3. Cash Deficit 2016		N
4. 4% of 2016 Tax Levy for all purposes:	Levy -- $	E

E. Unpaid	2015	2016	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 44,547.21	$ 44,547.21
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Regional School Tax	$	$ 214,704.84	$ 214,704.84

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - Water Utility Fund

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Not Applicable Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Not Applicable Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:
Not Applicable
The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

Not Applicable

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	
Accounts Payable - Canceled		
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxx

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	
Excess in Results of 2016 Operations	xxxxxxxxx	
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Transferred to Current Fund		
Balance December 31, 2016		xxxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Not Applicable

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance December 31, 2015

Increased by:

Water Rents Levied

Decreased by:

Collections

Overpayments applied

Transfer to Water Liens

Other

Balance December 31, 2016

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2015

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2016

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

Not Applicable

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization -	$	$	$	$
2. Deficit in Operations	$	$	$	$
3	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2017
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds*		$	

WATER UTILITY CAPITAL BONDS

Not Applicable

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxx	
2017 Bond Maturities - Capital Bonds			$
2017 Interest on Bonds*		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

Not Applicable

2017 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT LOANS

Not Applicable

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			$
2017 Interest on Loans*		$	

WATER UTILITY CAPITAL LOANS

Not Applicable Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxx	
2017 Loan Maturities - Capital Loans			$
2017 Interest on Loans*		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

Not Applicable

2017 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$

LIST OF LOANS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2017	$
Required Appropriation - 2017	$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Not Applicable

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
Cash	$8,990,929.27	
Change Fund	100.00	
	8,991,029.27	
Sewer Charges Receivable	413,463.45	
Due Current Fund	1,118,189.13	
Due Trust Other Fund		$1,118,386.14
Appropriations Reserves		1,390,899.32
Reserve for Accounts Payable		329,377.43
Sewer Overpayments		75,212.06
Sewer Connection Overpayment		550.00
Prepaid Sewer Rents		1,784.12
Accrued Interest on Bonds		42,811.41
Accrued Interest on Notes		3,805.29
		2,962,825.77 C
Reserve for Receivables		413,463.45
Fund Balance		7,146,392.63
	$10,522,681.85	$10,522,681.85

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND		
Estimated Proceeds Bonds and Notes Authorized	$1,585,962.87	
Bonds Notes Authorized but Not Issued		$1,585,962.87
Cash	6,369,107.31	
Fixed Capital	14,461,212.00	
Fixed Capital Authorized and Uncomplete	13,934,500.00	
Serial Bonds Payable		989,000.00
Bond Anticipation Notes		5,740,860.00
Contracts Payable		627,949.96
EIT Loan Payable		356,177.80
EIT Loan Payable		135,000.00
Reserve For:		
Amortization		14,357,261.33
Deferred Amortization		5,231,450.00
Improvement Authorizations:		
Funded		3,022,381.67
Unfunded		4,228,377.21
Fund Balance		76,361.34
	$36,350,782.18	$36,350,782.18
Analysis of Estimated Proceeds		
Deferred Unfunded	$7,326,822.87	
Less: Bond Anticipation Note	(5,740,860.00)	
	$1,585,962.87	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
SEWER ASSESSMENT TRUST FUND		
Cash	$11,392.66	
Assessment Receivable	53,975.86	
Prospective Assessments Funded	941,462.58	
Reserve for Assessments		$995,438.44
Fund Balance		11,392.66
	$1,006,831.10	$1,006,831.10

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus	$11,392.66							$11,392.66
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
	$11,392.66							$11,392.66

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated		$2,634,141.34	$2,634,141.34	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services				
Sewer Rents		9,200,000.00	9,910,817.00	$710,817.00
Other Miscellaneous Revenues		70,000.00	66,015.31	(3,984.69)
Branchburg Share of Operating Costs		20,000.00	20,000.00	
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		11,924,141.34	12,630,973.65	706,832.31
Deficit (General Budget) **	91306-			
	91307-	$11,924,141.34	$12,630,973.65	$706,832.31

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		$11,924,141.34
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		11,924,141.34
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		11,924,141.34
Deduct Expenditures:		
Paid or Charged	$10,533,242.02	
Reserved	1,390,899.32	
Surplus (General Budget) **		
Total Expenditures		11,924,141.34
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATIONS

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	$2,583,045.66	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		$2,583,045.66

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	$706,832.31
Unexpended Balances of Appropriations	xxxxxxxxx	
Accounts Payables Canceled	xxxxxxxxx	7,376.20
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	2,583,045.66
Miscellaneous Revenues Not Anticipated		169,595.87
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	$3,466,850.04	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	$3,466,850.04	$3,466,850.04

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	$6,313,683.93
Excess in Results of 2016 Operations	xxxxxxxxx	3,466,850.04
Amount Appropriated in 2016 Budget - Cash	$2,634,141.34	xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Prior Year Surplus Anticipated in Current Fund Budget		
Balance December 31, 2016	7,146,392.63	xxxxxxxxx
	$9,780,533.97	$9,780,533.97

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		$8,991,029.27
Investments		
Interfund Accounts Receivable		1,118,189.13
Subtotal		10,109,218.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,962,825.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,146,392.63
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		$7,146,392.63

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$345,800.25
Increased by:		
SEWER Rents Levied		10,004,881.12
Decreased by:		
Collections	$9,886,461.38	
Overpayments applied	24,355.62	
Transfer to SEWER Liens		
Canceled	26,400.92	
		9,937,217.92
Balance December 31, 2016		$413,463.45

SCHEDULE OF SEWER UTILITY LIENS

Not Applicable

Balance December 31, 2015		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2016		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

Not Applicable

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.		$	$	$	$
2.		$	$	$	$
3		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds*		$	

SEWER UTILITY CAPITAL BONDS

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx	$1,109,000.00	
Issued	xxxxxxx		
Paid	$120,000.00	xxxxxxx	
Outstanding, December 31, 2016	989,000.00	xxxxxxxx	
	$1,109,000.00	$1,109,000.00	
2017 Bond Maturities - Capital Bonds			$ 120,000.00
2017 Interest on Bonds*		$ 31,951.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

Not Applicable

2017 Interest on Bonds (*Items)	$ 31,951.25	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 42,811.41	
Subtotal	$ (10,860.16)	
Add: Interest to be Accrued as of 12/31/2017	$ 9,068.60	
Required Appropriation 2017		$ (1,791.56)

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SEWER UTILITY ASSESSMENT LOANS

Not Applicable	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			$
2017 Interest on Loans*		$	

SEWER UTILITY CAPITAL LOANS

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx	$528,576.08	
Issued	xxxxxxx		
Paid	$37,398.28	xxxxxxx	
Outstanding, December 31, 2016	491,177.80	xxxxxxxxx	
	528,576.08	528,576.08	
2017 Loan Maturities - Capital Loans			$ 37,398.28
2017 Interest on Loans*		$ 5,550.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	$ 5,550.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 3,805.29	
Subtotal	$ 1,744.71	
Add: Interest to be Accrued as of 12/31/2017	$ 2,104.17	
Required Appropriation 2017		$ 3,848.88

LIST OF LOANS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computer to (Interest Date)
1. Ordinance 13-05	$1,410,569.00	8/16/2016	$1,410,569.00	8/15/2017	2.00%		$28,211.38	8/15/2017
2. Ordinance 14-06	2,083,081.00	8/16/2016	2,083,081.00	8/15/2017	2.00%		41,661.62	8/15/2017
3. Ordinance 15-07	722,210.00	8/16/2016	722,210.00	8/15/2017	2.00%		14,444.20	8/15/2017
4. Ordinance 16-12	1,525,000.00	8/16/2016	1,525,000.00	8/15/2017	2.00%		30,500.00	8/15/2017
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	$5,740,860.00		$5,740,860.00				$114,817.20	

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2017 Interest on Notes	$	114,817.20
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$	114,817.20
Add: Interest to be Accrued as of 12/31/2017	$	43,056.45
Required Appropriation - 2017	$	157,873.65

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016 Funded	Balance - January 1, 2016 Unfunded	2016 Authorizations	Authorizations Canceled	Expended	Contracts Payable Canceled	Balance - December 31, 2016 Funded	Balance - December 31, 2016 Unfunded
Ord. 01-19 & 04-01 Upgrade to Gilbride Pump Station	$39,615.00	$1,275.00					$39,615.00	$1,275.00
Ord. 01-34 Infiltration & Inflow Program-Finderne Section	89,825.93						89,825.93	
Ord. 09-10 Improvements to the Sanitary Sewer System	644,266.85	167.00					644,266.85	167.00
Ord. 12-06 Various Sewer Utility Improvements	773,976.35					$4,320.00	778,296.35	
Ord. 13-05 Various Sewer Utility Improvements		1,410,569.00			$1,207.08			1,409,361.92
Ord. 14-06 Various Sewer Utility Improvements		2,083,081.00			1,015,337.55			1,067,743.45
Ord. 15-07 Various Sewer Utility Improvements		722,210.00			497,380.16			224,829.84
Ord. 16-12 Various Sewer Utility Improvements			$3,225,000.00		229,622.46		1,470,377.54	1,525,000.00
Total 70000-	$1,547,684.13	$4,217,302.00	$3,225,000.00		$1,743,547.25	$4,320.00	$3,022,381.67	$4,228,377.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	$1,700,000.00
Received from General Capital Fund	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	$1,700,000.00	xxxxxxxx
Transfers to Operating		xxxxxxxx
Balance December 31, 2016		xxxxxxxx
	$1,700,000.00	$1,700,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2016		xxxxxxxx
	$0.00	$0.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ordinance 16-12 Various Sewer Utility Improvements	$3,225,000.00	$3,225,000.00	$1,700,000.00	$1,700,000.00
Total	$3,225,000.00	$3,225,000.00	$1,700,000.00	$1,700,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	$76,361.34
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Operations		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	$76,361.34	xxxxxxxxx
	$76,361.34	$76,361.34

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY