

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013 (UNAUDITED)

POPULATION LAST CENSUS 42,940  
 NET VALUATION TAXABLE 2013 \$8,100,156,601.00  
 MUNICICODE 1806

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2014**  
**MUNICIPALITIES - FEBRUARY 10, 2014**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                     Township of Bridgewater County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

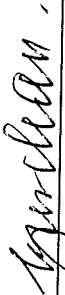
Signature:   
 Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Natasha Turchan, am the Chief Financial Officer, License # N-0638, of the Township Somerset of                      County, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature   
 Title Chief Municipal Finance Officer  
 Address R.O. Box 6300 - Bridgewater, N.J. 08807  
 Phone # 908-725-3422  
 Fax # 908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_, as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*Robert W. Jula*

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

Certified by me:

This 14th day of January, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

STEPHEN ROOZINAK

Signature:

*S. Roozinak*

Certificate #:

8589

Date:

1-15-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**

BY

**CHIEF FINANCIAL OFFICER**

**GROUP #1 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
10. The Municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



22-6001691  
 Fed I.D. #  
 Bridgewater  
 Municipality  
 Somerset  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

TOTAL	\$	19,423.21	\$	608,392.61	\$
		(1) Federal programs Expended (administered by the state)		(2) State Programs Expended	(3) Other Federal Programs Expended

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer

1/15/14  
 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

*Not Applicable*

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_



SIGNATURE OF TAX ASSESSOR

**Township of Bridgewater**

MUNICIPALITY

**Somerset**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
CASH - TREASURER	\$15,241,556.89	
CHANGE FUNDS	410.00	
	15,241,966.89	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	243,108.94	
TAXES RECEIVABLE	1,188,004.67	
TAX TITLE LIENS	129,726.11	
FORECLOSED PROPERTY	422,300.00	
REVENUE ACCOUNTS RECEIVABLE	42,133.94	
INTERFUNDS: GRANT FUND		\$1,400.00
TRUST OTHER FUND		1,537,846.36
SEWER OPERATING FUND	60,579.26	
DEFERRED CHARGES:		
NJSA 40A: 4-46 Snow Removal	130,000.00	
NJSA 40A: 4-54 Sandy	512,000.00	
NJSA 40A: 4-54 Itene	79,200.00	
APPROPRIATION RESERVES		816,559.39
ACCOUNTS PAYABLE		1,376,060.61
PREPAID TAXES		889,772.39
TAX OVERPAYMENTS		154,943.95
RESERVE FOR: SALE OF MUNICIPAL ASSETS		261.03
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		1,375.00
DUE STATE OF NEW JERSEY - DCA FEES		23,815.00
INSURANCE DAMAGE		90,130.48
STORM DAMAGE - FEIMA		432,033.82
TAX APPEALS		696,701.30
EMERGENCY NOTE PAYABLE		512,000.00
COUNTY TAXES PAYABLE - ADDED TAXES		46,888.49
REGIONAL SCHOOL TAXES PAYABLE		4,512,691.32

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
		11,092,479.34 C
RESERVE FOR RECEIVABLES		1,812,743.98
FUND BALANCE		5,113,796.49
	\$18,019,019.81	\$18,019,019.81

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
CASH 85001	\$15,480,818.98	
DUE FROM STATE OF NEW JERSEY (C. 20, P.L. 1971)	243,108.94	
TAXES RECEIVABLE 85002	1,158,004.67	
TAX TITLE LIENS 85003	129,726.11	
FORECLOSED PROPERTY 85004	422,300.00	
OTHER RECEIVABLES 85007	104,113.20	
GRANTS RECEIVABLE 85005	709,062.92	
DEFERRED CHARGES	721,200.00	
TOTAL ASSETS 85008	\$18,968,334.82	
CASH LIABILITIES 85009		\$12,041,794.35
RESERVE FOR RECEIVABLES 85010		1,812,743.98
FUND BALANCE 85011		5,113,796.49
TOTAL LIABILITIES, RESERVES & FUND BALANCE 85012		\$18,968,334.82

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND #1		
CASH	\$2,395.56	
RESERVE FOR EXPENDITURES		\$2,395.56
	\$2,395.56	\$2,395.56
PUBLIC ASSISTANCE TRUST FUND #2		
CASH	\$119,969.58	
RESERVE FOR EXPENDITURES		\$119,969.58
	\$119,969.58	\$119,969.58

**(Do not crowd - add additional sheets)**  
 \*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.  
 Sheet 4

**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
CASH	\$238,852.09	
GRANTS RECEIVABLE	709,062.92	
DUE CURRENT FUND	1,400.00	
ACCOUNTS PAYABLE		\$172,066.87
RESERVE FOR GRANTS-APPROPRIATED		686,525.88
RESERVE FOR GRANTS-UNAPPROPRIATED		86,722.26
	\$949,315.01	\$949,315.01

(Do not crowd - add additional sheets)





**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<b>TRUST OTHER FUND</b>		
CASH	\$15,021,485.18	
DUE CURRENT FUND	1,537,846.36	
DUE SEWER OPERATING FUND	26.00	
RESERVE FOR:		
STATE UNEMPLOYMENT INSURANCE		\$67,827.86
OPEN SPACE DEPOSITS		9,082,945.10
TAX PREMIUMS		1,233,100.00
REDEMPTION OF OUTSIDE LIENS		180,362.41
COAH DEPOSITS		802,197.97
POLICE O/S SERVICES		170,355.95
LAW ENFORCEMENT TRUST FUND		19,961.41
INSPECTION FEES		468,931.14
MAINTENANCE ESCROW		53,588.44
PROFESSIONAL PLANNING FEES ESCROW		880,239.41
PERFORMANCE BONDS		2,387,156.42
THIRD PARTY INSPECTIONS		124,879.20
PAYROLL DEDUCTIONS PAYABLE		326,988.29
VARIOUS TRUST DEPOSITS		760,823.94
	\$16,559,357.54	\$16,559,357.54

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012:..... (1) \$ 31,200.00  
x 25%  
(2) \$ 7,800.00  
Municipal Public Defender Trust Cash Balance December 31, 2013:..... (3) \$ 55,453.43

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

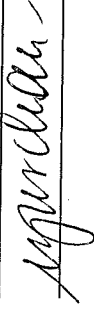
Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 16,453.43

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Natasha Turchan

Signature:



Certificate #:

N-0638

Date:

1/15/14

# Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2012 per Audit Report	Receipts	Expended	Balance as at December 31, 2013
	\$	\$	\$	\$
1. Wyeth Detention Basin	24,000.00			24,000.00
2. Cedar Hollow Detention Basin	5,800.00			5,800.00
3. Twp Of Bridgewater-Wells	1,000.00			1,000.00
4. Mitigation Fund	5,838.00			5,838.00
5. Emergency Management	3,775.20			3,775.20
6. Met Life-Route 22 Corridor	10,879.91			10,879.91
7. Bridge Comm - Transit	139,400.00			139,400.00
8. Police Confiscated Monies	3,762.42			3,762.42
9. Recreation	2,895.58	934.00		3,629.58
10. Dare Op-Cop	17,974.80	5,000.00	16,515.21	6,459.59
11. Op-Cop	3,182.75			3,182.75
12. Impr. Vanderveer Rd - Joint Bidrs	142,943.18		142,000.00	943.18
13. Bridge Comm - Mail Expan. Comp.	149,253.00			149,253.00
14. SJP Properties-McMurty Easement	700.00			700.00
15. Penalties - Fire Dept.	9,450.00	6,300.00	6,600.00	9,150.00
16. Fires & Penalties - Fire	24,607.52	3,900.00	4,481.34	24,026.18
17. Public Defender	45,279.43	19,974.00	9,800.00	55,453.43
18. POAA	4,523.00	200.00		4,723.00
19. Due To Employees-Service Awards	1,344.79			1,344.79
20. Town Center - Fire & First Aid	12,084.73		508.48	11,576.25
21. North Bridge/Grove-Hines Overpass	25,000.00			25,000.00
22. Police Gen. Donations	2,833.36	550.00	3,000.00	383.36
23. Bridg. Emerg. Services Donations	8,579.04			8,579.04
24. Snow Removal Reserve	28,186.72	209,403.99	226,426.22	11,164.49
25. Wildlife Reflector Program	10.76			10.76
26. Every 15 Minutes	973.56			973.56
27. Op-Cop MLFC	2,000.00			2,000.00
28. Pro Rata Sidewalk/Curb	84,462.40	11,533.33		95,995.73
29. Salary Settlements	1,462.87	153,318.00	144,601.74	10,179.13
30. Tree Removal Permits	3,974.40	130.00	2,712.50	1,391.90
31. VanDerVere Sidewalk	11,590.00			11,590.00
32. Findeme Sidewalk	6,520.00			6,520.00
33. Martinsville Sidewalk	7,386.00			7,386.00
34. Recreation/Made	553.12			553.12
35. Wellness Program	319.05	1,100.00		1,419.05
36. Soccer	66,527.50	209,199.66	191,508.46	84,218.70
37. Off Tract Contribution	15,446.15			15,446.15
38. Trees - PSE&G	1,000.00			1,000.00
39. Monument	4,140.90			4,140.90
40. Convenience Fees	4,785.36	19,707.07	17,532.66	6,959.77
41. Turf Field		1,015.00		1,015.00
<b>Totals:</b>	<b>\$ 884,245.50</b>	<b>\$ 642,265.05</b>	<b>\$ 765,686.61</b>	<b>\$ 760,823.94</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit	RECEIPTS					Totals
		Balance Dec. 31, 2012	Assessments and Liens	Current Budget	Miscellaneous	Disbursements	
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Middlebrook 79-19	\$0.18	\$4,099.12				\$4,099.30	
Ethicon 87-20/88-7/88-24/89-30/90-10	(197.45)					(197.45)	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Overpayments	1,000.00					1,000.00	
Due Current Fund							
Due Sewer Assessment Trust Fund							
Trust Surplus	43,031.69					43,031.69	
"Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$43,834.42	\$4,099.12				\$43,834.42	\$4,099.12

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$6,342,817.60	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$6,342,817.60
CASH	6,471,368.89	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	49,388,444.03	
UNFUNDED	10,875,836.60	
BOND ANTICIPATION NOTES PAYABLE		4,533,019.00
SERIAL BONDS PAYABLE		48,104,000.00
INFRASTRUCTURE LOAN PAYABLE		481,703.56
GREEN ACRES LOAN PAYABLE		711,199.33
IMPROVEMENT AUTHORITY LOAN PAYABLE		91,541.14
RESERVE FOR CAPITAL PROJECTS		1,756,354.75
CONTRACTS PAYABLE		1,753,661.56
CAPITAL IMPROVEMENT FUND		22,535.30
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,590,318.41
UNFUNDED		4,883,421.28
RESERVE FOR PAYMENT OF DEBT SERVICE		5,090.42
FUND BALANCE		802,804.77
	\$73,078,467.12	\$73,078,467.12
<b>ANALYSIS OF ESTIMATED PROCEEDS</b>		
DEFERRED CHARGES - UNFUNDED	\$10,875,836.60	
LESS: BOND ANTICIPATION NOTES	4,533,019.00	
	\$6,342,817.60	

(Do not crowd - add additional sheets)

### CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$106,380.18	\$15,518,093.64	\$382,916.93	\$15,241,556.89
Trust - Assessment		43,834.42		43,834.42
Trust - Animal Control		37,847.58	57.00	37,790.58
Trust - Other	7,835.19	15,162,585.63	148,935.64	15,021,485.18
Capital - General		6,489,308.89	17,940.00	6,471,368.89
Sewer - Operating	8,960.28	6,545,888.77	97,424.47	6,457,424.58
Sewer - Capital Sewer Utility- Assessment Trust		1,773,104.15		1,773,104.15
Public Assistance** I & II	290.00	127,978.64	5,903.50	15,538.08
Grant Fund		265,196.33	26,344.24	122,365.14
				238,852.09
<b>Total</b>	<b>\$123,465.65</b>	<b>\$45,979,376.13</b>	<b>\$679,521.78</b>	<b>\$45,423,320.00</b>

\*Includes Deposits in Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(e) & 9(f) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(e).

Signature: *[Signature]* Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2013 (Continued)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank North:	
Current Account	\$9,558,778.93
Grant Account	265,196.33
Assessment Trust	43,834.42
Animal Control Trust	37,847.58
Open Space	5,949,956.17
Police O/S Services	242,369.39
SUI	67,827.86
Trust Other	763,888.94
Law Enforcement Trust Fund	19,961.41
COAH	802,197.97
Payroll Agency	346,318.55
General Capital	6,489,308.89
Sewer Operating	5,239,816.32
Sewer Assessment	15,538.08
Sewer Capital	1,773,104.15
P.A.T.F. I	974.79
Professional Fees Escrow	933,861.32
Fulton Bank:	
Open Space	1,071,051.92
Peapack - Gladstone Bank	
Current	3,354,728.34
Sewer Operating	1,306,072.45
Open Space Fund	2,061,937.01
Site Inspection	460,716.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2013 (Continued)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of America:	
Site Inspection	\$379.18
PNC Bank:	
P.A.T.F. I	1,420.77
P.A.T.F. II	125,583.08
Millington Savings Bank	
Maintenance Escrow	2,388,493.74
Performance Escrow	53,625.37
Provident Bank:	
Current	2,604,586.37
<b>Total</b>	<b>\$45,979,376.13</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	Budget Revenue 2013 Realized	Received	Unappropriated Applied	Canceled	Transfer to Trust Fund	Balance Dec. 31, 2013
Homeland Security - County	\$258,104.00	\$19,141.77	\$258,104.00				
Drunk Driving Enforcement Fund		\$19,141.77		\$19,141.77			
Alcohol Education Rehabilitation Fund		1,847.11		1,847.11			
Drunk Driving - Over the Limit, Under Arrest	1,175.00						\$1,175.00
Drive Sober or Get Pulled Over	250.00	13,200.00	5,725.00				7,225.00
Clean Communities Program		87,538.56	87,538.56				
Municipal Alliance Program	7,783.01	37,782.00	43,691.25				1,873.76
Body Armor Replacement Fund		8,719.89		8,719.89			
Federal Bulletproof Vest Program	4,728.50		4,728.50				
Hazard Mitigation Grant	13,881.73	115,526.00	115,526.00				13,881.73
Office of Emergency Management	5,000.00	5,000.00	5,000.00				5,000.00
Safe and Secure Communities	30,000.00	60,000.00	60,000.00				30,000.00
Recycling Tonnage Grant		84,630.70		84,630.70			
Regional Center Partnership Challenge Grant	20,000.00	20,000.00	40,000.00				
Challenge Grant	10,000.00	23,000.00	33,000.00				
Open Space Stewardship		665.00	665.00				20.00
SC Youth Athletic and Recreation Facilities	4,756.31						4,756.31
Youth Service Commission	5,000.00	5,000.00	5,000.00				5,000.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2013	Transfer to Trust Fund	Canceled	Unappropriated Applied	Received	Budget Revenue Realized 2013	Jan. 1, 2013 Balance	Grant
						\$2,751.58	Public Water Supply Contract
						3,379.00	School Based Partnership
			\$65,132.59			65,132.59	Energy Efficiency & Conservation Strategy Project
184.35						184.35	H1N1 - Swine Flu
153,130.06			100,131.20		\$151,971.69	101,289.57	Highway Traffic Safety - Safe Corridors
2,873.00						2,873.00	NJ Division on Women Grant
63.04			30,936.96			31,000.00	Buffer Zone Protection Program - Homeland Security
			2,154.71			2,154.71	CDBG - Youth Development Program
94,950.00			5,050.00		100,000.00		CDBG - Southside Avenue
557.52			1,400.00		1,500.00	457.52	Child Passenger Safety Grant
13,826.23						13,826.23	NJ DOT - Municipal Aid Program - Country Club Road Phase
145,076.66						145,076.66	NJ DOT - Municipal Aid Program - Repaving US Route 22
45,339.68						45,339.68	NJ DOT - Municipal Aid Program - Crim Road
37,500.00			112,500.00			150,000.00	NJ DOT - Municipal Aid Program - Brown Road
140,000.00						140,000.00	NJ DOT - Municipal Aid Program - Country Club Phase III
\$709,062.92			\$103,772.47	\$986,850.77	\$735,542.72	\$1,064,143.44	<b>TOTAL</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled/ Refund	Balance Dec. 31, 2013
		Budget Appropriations	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$2,911.67	\$19,141.77	\$465.40	\$9,154.20				\$13,364.64
Drive Sober or Get Pulled Over	4,750.00	\$4,400.00	8,800.00	5,875.00		\$5,050.00		12,075.00
Clean Communities Program	48,963.04		87,538.56	8,500.00	75,416.71			64,534.89
Municipal Alliance Program	117.87	37,782.00			37,782.00			117.87
Municipal Alliance Program - Match	389.59	9,918.00	0.46	9,831.62		227.67		248.76
Alcohol Education & Rehabilitation	4,049.27	1,847.11		3,000.00				2,896.38
Body Armor Replacement Fund	15,316.53		8,719.89		1,176.70			15,922.92
Hazard Discharge Site Remediation Fund - Mun. Garage								
Hazard Mitigation Grant	9,914.00		115,526.00	0.01		0.01		125,440.00
Safe & Secure Communities			60,000.00		60,000.00			
Safe & Secure Communities - Match		110,871.00		110,871.00				
Recycling Tonnage Grant	9,931.51	84,630.70		60,000.00		84,619.80		9,942.41
Somerset County Youth Services Commission	3,268.08		5,000.00		4,592.61			3,675.47
SC Youth Athletic and Recreation Facilities	14,976.92							14,976.92
CDBG - Youth Development Program	1,209.71				894.71			315.00
CDBG - Southside Avenue		100,000.00			6,650.00	4,650.00		88,700.00
Office of Emergency Management	29,937.48		5,000.00		2,500.00			32,437.48
Federal Bulletproof Vest Program	10,575.08				4,728.50			5,846.58

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2013
		Budget Appropriations						
		Budget	Appropriation By 40A:4-87					
Challenge Grant - Findelme	\$21,700.00							\$21,700.00
Regional Partnership - Pearl Street & Jamestown Rd.	12,250.00		\$1,499.25	\$1,499.25				12,250.00
Regional Partnership - Peters Brook	5,845.00							5,845.00
Regional Center Partnership		\$20,000.00	\$23,000.00					43,000.00
Stormwater Regulation	4,798.00							4,798.00
Child Passenger Safety Grant	252.52	1,500.00			1,600.00			152.52
Buffer Zone Protection Program	63.04		30,936.96	30,936.96		30,936.96		63.04
So. City Youth Service Commission	33.75							33.75
Energy Efficiency & Conservation Strategy Project			18,398.90	18,393.00		\$5.90		
NJDOT Highway Safety Fund - Safe Corridor	62,114.16		151,971.69	39,640.26	180,323.02	71,696.48		1,706.61
2013 Open Space Stewardship (Middlebrook Trail)			685.00		155.40			529.60
Tobacco Age Sale Grant	2,460.00							2,460.00
H1N1 - Swine Flu	11,660.74							11,660.74
Hepatitis B Inoculation Fund	1,112.07							1,112.07
Homeland Security - County	702.19				702.19			
Target Public Safety Grant				635.00	635.00			
NJDOT - Municipal Aid Program - Crim Road	45,339.68							45,339.68
NJ DOT - Municipal Aid Program - Country Club Road	10,977.42							10,977.42

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled/ Refund	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
NJ DOT - Municipal Aid Program - Repairing US Route 22	\$110,615.29							\$110,615.29
NJ DOT - Municipal Aid Program - Country Club - Phase III	140,000.00				\$108,395.15			25,787.84
<b>TOTAL</b>	<b>\$586,234.61</b>	<b>\$367,601.70</b>	<b>\$488,730.02</b>	<b>\$161,252.94</b>	<b>\$743,226.52</b>	<b>\$172,066.87</b>		<b>\$688,525.88</b>



**LOCAL DISTRICT SCHOOL TAX \***

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2013 - 2014)		
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		XXXXXXXXXX
# Must include unpaid requisitions.		

**MUNICIPAL OPEN SPACE TAX**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy	XXXXXXXXXX	
2013 Levy Added	XXXXXXXXXX	
Prior Year Levy Added	XXXXXXXXXX	
Receipts		XXXXXXXXXX
Expenditures	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2012 - 2013)		
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	\$112,300,162.00
Paid	\$107,787,470.68	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	4,512,691.32	xxxxxxxxxx
(Not in excess of 50% of Levy - 2013 - 2014)		xxxxxxxxxx
# Must include unpaid requisitions.		
	\$112,300,162.00	\$112,300,162.00

## REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2012 - 2013)		
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	xxxxxxxxxx
Paid		xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2013 - 2014)		xxxxxxxxxx
# Must include unpaid requisitions.		



**COUNTY TAXES PAYABLE**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		
80003-01	XXXXXXXXXX	\$63,205.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2013 Levy:		
80003-02	XXXXXXXXXX	
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03	XXXXXXXXXX	26,511,910.92
County Library	XXXXXXXXXX	
80003-04	XXXXXXXXXX	3,760,607.95
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,605,263.84
Due County for Added and Omitted Taxes	XXXXXXXXXX	46,888.49
80003-05		
80003-05	\$32,940,987.71	XXXXXXXXXX
Paid		
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		
Due County for Added and Omitted Taxes	46,888.49	XXXXXXXXXX
	\$32,987,876.20	\$32,987,876.20

**SPECIAL DISTRICT TAXES**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
80003-06		
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -		
81108-00	\$2,275,204.00	XXXXXXXXXX
Sewer -		
81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -		
81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -		
81109-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space -		
81105-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space - Added		
81105-00	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		
80003-07	XXXXXXXXXX	\$2,275,204.00
Paid		
80003-08	\$2,275,204.00	XXXXXXXXXX
Canceled		
80003-09		XXXXXXXXXX
Balance December 31, 2013		
80003-09		
80003-09	\$2,275,204.00	\$2,275,204.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2013		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2013		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2013		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2013		

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$3,000,000.00	\$3,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	13,722,531.13	14,589,433.60	\$866,902.47
Added by N.J. S. 40A-4-87: (List on 17a)	488,730.02	488,730.02	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	\$14,211,261.15	\$15,078,163.62	\$866,902.47
Receipts from Delinquent Taxes	1,343,610.92	1,529,705.03	186,094.11
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	20,912,497.41	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	20,912,497.41	22,261,192.50	1,348,695.09
	\$39,467,369.48	\$41,869,061.15	\$2,401,691.67

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	\$167,411,229.70
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	\$112,300,162.00	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	32,877,782.71	xxxxxxxxxx
Special District Taxes - Fire	46,888.49	xxxxxxxxxx
Reserve for Uncollected Taxes	2,275,204.00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	2,350,000.00
Balance for Support of Municipal Budget (or)	22,261,192.50	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	\$169,761,229.70	\$169,761,229.70

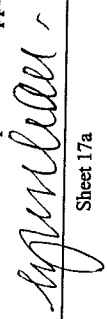
\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013  
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Office of Emergency Management	\$5,000.00	\$5,000.00	
Youth Services Program	5,000.00	5,000.00	
Body Armor Replacement Fund	8,719.89	8,719.89	
Drunk Driving - Over the Limit, Under Arrest	19,141.77	19,141.77	
Alcohol Education Rehabilitation Program	1,847.11	1,847.11	
Hazardous Site Remediation	115,526.00	115,526.00	
Safe and Secure Communities Program	60,000.00	60,000.00	
Middlebrook Trail	685.00	685.00	
Clean Community Program	87,538.56	87,538.56	
Drive Sober or Get Pulled Over	8,800.00	8,800.00	
Child Safety Grant	1,500.00	1,500.00	
Highway Safety Grant	151,971.69	151,971.69	
Regional Center Partnership Grant	23,000.00	23,000.00	
Total To Sheet 17	\$488,730.02	\$488,730.02	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature : 

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013**

2013 Budget as Adopted	80012-01	\$38,978,639.46
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	488,730.02
Appropriated for 2013 (Budget Statement Item 9)	80012-03	39,467,369.48
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	130,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	39,597,369.48
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	39,597,369.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$36,400,102.88
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,350,000.00
Reserved	80012-10	816,559.39
Total Expenditures	80012-11	39,566,662.27
Unexpended Balances Canceled (see footnote)	80012-12	\$30,707.21

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

<b>NOT APPLICABLE</b>		
2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2013 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues Anticipated	xxxxxxxxxx	xxxxxxxxxx
80013-01	xxxxxxxxxx	\$866,902.47
Delinquent Tax Collections	xxxxxxxxxx	186,094.11
80013-02	xxxxxxxxxx	
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,348,695.09
80013-03	xxxxxxxxxx	
Unexpended Balances of 2013 Budget Appropriations	xxxxxxxxxx	30,707.21
80013-04	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	378,753.51
81113-	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated:	xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	
81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
81120-	xxxxxxxxxx	
Reserves Canceled	xxxxxxxxxx	276.61
Unexpended Balances of 2012 Approp. Reserves	xxxxxxxxxx	776,498.65
80013-05	xxxxxxxxxx	
Prior Years Interfunds Returned in 2013	xxxxxxxxxx	
80013-06	xxxxxxxxxx	83,126.07
Accounts Payable Canceled	xxxxxxxxxx	
Prepaid Fire District Receivable	xxxxxxxxxx	
Misc Accounts Receivable Returned	xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
80013-07	xxxxxxxxxx	
Balance December 31, 2013	xxxxxxxxxx	
80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxxxx	xxxxxxxxxx
80013-09	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	xxxxxxxxxx
80013-10	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	xxxxxxxxxx
80013-11	xxxxxxxxxx	
Refund of Prior Year Revenues	\$4,357.00	xxxxxxxxxx
Interfund Advances Originating in 2013	60,481.46	xxxxxxxxxx
80013-12	xxxxxxxxxx	
Accounts Receivable Canceled	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Accounts Receivable	xxxxxxxxxx	xxxxxxxxxx
Prepaid Fire District Payable	xxxxxxxxxx	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	
80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	3,606,215.26	xxxxxxxxxx
80013-14	\$3,671,053.72	\$3,671,053.72



**SURPLUS - CURRENT FUND  
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxx	\$4,507,581.23
2.		xxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxx	3,606,215.26
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	\$3,000,000.00	xxxxxxxxxx
5. Ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2013	80014-05	5,113,796.49	xxxxxxxxxx
		\$8,113,796.49	\$8,113,796.49

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$15,241,966.89	
Investments	80014-07		
Sub-Total		15,241,966.89	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,560,479.34	
Cash Surplus	80014-09	4,661,487.55	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$243,108.94	
Deferred Charges #	80014-12	209,200.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14	452,308.94	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$5,113,796.49

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



### CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$ 168,428,836.40
2. Amount of Levy Special District Taxes	82113-00	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$
	82104-00	\$ 236,145.97
5a. Subtotal 2013 Levy	82106-00	\$ 168,664,982.37
5b. Reductions due to tax appeals**	82107-00	\$ 5,162.86
5c. Total 2013 Levy	82108-00	\$
6. Transferred to Tax Title Liens	82109-00	\$ 95,030.28
7. Transferred to Foreclosed Property	82110-00	\$
8. Remitted, Abated or Canceled		
9. Discount Allowed		
10. Collected in Cash: In 2012	82121-00	\$ 1,098,125.76
In 2013 *	82122-00	\$ 165,965,159.18
State's Share of 2013 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 347,943.76
Total to Line 14	82111-00	\$ 167,411,229.70
11. Total Credits		\$ 167,511,422.84
12. Amount Outstanding December 31, 2013	83120-00	\$ 1,153,559.53
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is		99.25% %
		82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 167,411,229.70
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 167,411,229.70

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

**NOT APPLICABLE**

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_  
**NET Cash Collected**..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2013 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

---

### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_  
*LESS:* Proceeds from Accelerated Tax Levy Sale..... \$ \_\_\_\_\_  
**NET Cash Collected**..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2013 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	\$151,026.21	xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	58,000.00	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	288,750.00	xxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxxxx	\$2,556.24
9. Received in Cash from State	xxxxxxxxxxxx	
10.	xxxxxxxxxxxx	255,861.03
11.		
12. Balance December 31, 2013		
Due From State of New Jersey	xxxxxxxxxxxx	xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	243,108.94
		xxxxxxxxxxxx
	\$501,526.21	\$501,526.21


Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizens and Veterans Deductions Allowed

Line 2	\$58,000.00
Line 3	288,750.00
Line 4	1,750.00
Line 5	2,000.00
Sub-Total	350,500.00
Less: Line 7	2,556.24
To Item 10, Sheet 22	\$347,943.76

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	\$739,431.00
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2013 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations	\$42,729.70	xxxxxxxx
(Portion of Appeal won by Municipality, Including Interest) Applied to Overpayments		xxxxxxxx
Balance December 31, 2013	696,701.3	xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
	\$739,431.00	\$739,431.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

  
 Signature of Tax Collector  
 # 1429      1/15/14  
 License #      Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	xxxxxxxxxx
2. Local District School Tax - School Budget	80016- 80017-	xxxxxxxxxx xxxxxxxxxx
3. Vocational School Tax -	80017-	xxxxxxxxxx
4. Regional School District Tax -	80018-	\$112,300,162.00
5. Regional High School Tax - School Budget	80018- 80019- 80020-	xxxxxxxxxx xxxxxxxxxx 32,877,782.71
6. County Tax	80021-	xxxxxxxxxx
7. Special District/ Open Space Taxes	80022- 80023-	2,244,354.00 xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) Vocational School Tax (Amount Shown on Line 3 Above) Regional School District Tax (Amount Shown on Line 4 Above) Regional High School Tax (Amount Shown on Line 5 Above) County Tax (Amount Shown on Line 6 Above) Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* May not be stated in an amount less than "actual" Tax of 2013.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2013, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
((2014 Estimated Total Levy - 2013 Total Levy) / (2013 Total Levy))

D. Reserve for Uncollected Taxes Exclusion Amount  
(B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(1) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance, January 1, 2013			\$1,660,024.62	xxxxxxx
A. Taxes	83102-00	\$1,534,884.03	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	125,140.59	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$12,311.20
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00		11,000.00	xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,658,713.42
8. Totals			\$1,671,024.62	\$1,671,024.62
9. Balance Brought Down			\$1,658,713.42	xxxxxxx
10. Collected:			xxxxxxx	\$1,529,705.03
A. Taxes	83116-00	\$1,529,127.69	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	577.34	xxxxxxx	xxxxxxx
11. Interest and Costs - 2013 Tax Sale	83118-00			xxxxxxx
12. 2013 Taxes Transferred to Liens	83119-00		5,162.86	xxxxxxx
13. 2013 Taxes	83123-00		1,153,559.53	xxxxxxx
14. Balance December 31, 2013			xxxxxxx	1,287,730.78
A. Taxes	83121-00	\$1,158,004.67	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	129,726.11	xxxxxxx	xxxxxxx
15. Totals			\$2,817,435.81	\$2,817,435.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is

17. Item No. 14 multiplied by percentage shown above is  and represents the maximum amount that may be anticipated in 2014.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, January 1, 2013	\$422,300.00	xxxxxxxx
2. Foreclosed or Deeded in 2013	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	xxxxxxxx	xxxxxxxx
4. Taxes Receivable	xxxxxxxx	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	xxxxxxxx
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	xxxxxxxx
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales	xxxxxxxx	xxxxxxxx
14. Balance December 31, 2013	xxxxxxxx	\$422,300.00
	\$422,300.00	\$422,300.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2013		xxxxxxxx
16. 2013 Sales from Foreclosed Property		xxxxxxxx
17. Collected *	xxxxxxxx	
18.	xxxxxxxx	
19. Balance December 31, 2013	xxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2013		xxxxxxxx
21. 2013 Sales from Foreclosed Property		xxxxxxxx
22. Collected *	xxxxxxxx	
23.	xxxxxxxx	
24. Balance December 31, 2013	xxxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2013

84125-00

Realized in 2013 Budget

To Results of Operations (Sheet 19)



**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

**NOT APPLICABLE**

Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ 130,000.00	\$ 130,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**NOT APPLICABLE**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2014
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	By 2013 Budget	RDUCBD IN 2013 Canceled by Resolution	Balance Dec. 31, 2013
9/19/11	Hurricane Irene	\$132,000.00	\$26,400.00	\$105,600.00	\$26,400.00		\$79,200.00
12/17/12	Hurricane Sandy	640,000.00	128,000.00	640,000.00	128,000.00		512,000.00
	Totals	772,000.00	154,400.00	745,600.00	154,400.00		591,200.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

*[Handwritten Signature]*

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDCBD IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
<b>Totals</b>							

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01 xxxxxxxx	\$50,379,000.00	
Issued	80033-02 xxxxxxxx		
Paid	80033-03 \$2,275,000.00	xxxxxxxx	
Bonds Refunded			
Outstanding, December 31, 2013	80033-04 48,104,000.00	xxxxxxxx	
	\$50,379,000.00	\$50,379,000.00	
2014 Bond Maturities - General Capital Bonds		80033-05	\$ 2,355,000.00
2014 Interest on Bonds*	80033-06	\$1,648,496.25	

**NOT APPLICABLE**

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2013	80033-07 xxxxxxxx		
Issued	80033-08 xxxxxxxx		
Paid	80033-09 xxxxxxxx		
Outstanding, December 31, 2013	80033-10 xxxxxxxx		
2014 Bond Maturities - Assessment Bonds		80033-11	\$
2014 Interest on Bonds*	80033-12		
Total "Interest on Bonds - Debt Service" (Items)		80033-13	\$ 1,648,496.25

**LIST OF BONDS ISSUED DURING 2013**

**NOT APPLICABLE**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOANS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxx	\$802,833.63	
Issued	xxxxxxxx		
Paid	\$91,634.30	xxxxxxxx	
Outstanding, December 31, 2013	711,199.34	xxxxxxxx	
	\$802,833.64	\$802,833.63	
2014 Loan Maturities		80033-05	\$ 88,605.92
2014 Interest on Loans		80033-06	\$ 13,758.95
Total 2014 Debt Service for Green Trust Loans		80033-13	\$ 102,364.87

**INFRASTRUCTURE LOANS**

Outstanding January 1, 2013	xxxxxxxx	\$541,045.65	
Issued	xxxxxxxx		
Paid	\$59,342.09	xxxxxxxx	
Outstanding, December 31, 2013	481,703.56	xxxxxxxx	
	\$541,045.65	\$541,045.65	
2014 Loan Maturities		80033-11	\$ 58,270.97
2014 Interest on Loans		80033-12	\$ 13,550.00
Total 2014 Debt Service for Infrastructure Loans		80033-13	\$ 71,820.97

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2013		xxxxxxxx	
2014 Bond Maturities - Term Bonds	80034-04	\$	
2014 Interest on Bonds*	80034-05	\$	

NOT APPLICABLE

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2013	80034-06	xxxxxxxx	
Issued	80034-07	xxxxxxxx	
Paid	80034-08		xxxxxxxx
Outstanding, December 31, 2013	80034-09		xxxxxxxx
2014 Interest on Bonds*		80034-10	\$
2014 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$ 512,000.00
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5.		\$
6.		\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 11-06	\$154,615.00	9/12/13	\$154,615.00	9/1/14	1.250%		\$1,932.69	9/1/14
Ord 11-07	1,976,000.00	9/12/13	1,976,000.00	9/1/14	1.250%		24,700.00	9/1/14
Ord 12-05	228,000.00	9/12/13	228,000.00	9/1/14	1.250%		2,850.00	9/1/14
Ord 12-07	2,000,000.00	9/12/13	2,000,000.00	9/1/14	1.250%		25,000.00	9/1/14
Ord 13-04	174,404.00	9/12/13	174,404.00	9/1/14	1.250%		2,180.05	9/1/14
	\$4,533,019.00		\$4,533,019.00				\$56,662.74	

Memor: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

NOT APPLICABLE

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.	Total									

80051-01 80051-02

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest
1. 2009 Loan	\$8,445.35	\$8,445.35	\$126.61
2. 2011 Loan	38,217.77	38,217.77	565.75
3. 2011 Loan	44,878.02	14,546.31	1,050.45
4.			
5.			
<b>Total</b>	\$91,541.14	\$61,209.43	\$1,742.81

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
92-30, 00-11, 01-08 General Road Improvement	\$13,777.99				\$21,890.36		\$35,668.35	
97-12 Survey, Design, Land Acquisition					430.38		430.38	
01-36 Const. of Crosswalks & Sidewalks Along Route 22/Grove St. Overpass & Ivanhoe Ave.	38,582.76						38,582.76	
04-14 Reconstruction of Stella Drive Area	30,369.14		\$166.40				30,202.74	
04-18 Drainage Improvements at Hillside, Prospect and Orchard Roads	17,665.64		9.71				17,655.93	
05-30 Various Drainage Improvements Sycamore Road	184,850.39				3,316.18		188,166.57	
05-31 Road Improvements - Pearl Street & Sycamore Road	65,428.69				66.89		65,361.80	
05-32 Various Road & Drainage Improvements	9,626.05		15.13				9,610.92	
05-33 Various Road Improvements	56,833.98		116.94				56,717.04	
05-34 Road Improvements - Milltown Road	\$72,261.69		63.77				72,197.92	
05-35 Various Drainage Improvements	10,456.61	197,435.00	51.76				207,839.85	
05-36 Drainage Improvements - East Brook Area	9,093.76		3,417.47				2,676.29	\$3,000.00
05-37 Various Drainage Improvements	34,004.09		62.40				33,941.69	
05-38 2005 Road Overlay Program	90,511.82		2,457.09				88,054.73	
05-39 2005 Chip and Seal Program	14,480.15		12.59				14,467.56	
05-48 Parks Improvement	15,173.75		33.44				15,140.31	
05-50 Preparation of Master Drainage Plan	82,359.34		15,688.97				66,347.87	\$322.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
05-51 Drainage & Resurfacing - Carteret Road	\$7,339.47	\$77,934.00	\$47,949.99	\$37,923.48				
06-13 Various Improvements	18,545.59		2,309.20				\$16,236.39	
06-14 Various Road Improvements		357,246.35	269,000.00					\$88,246.35
06-15 Various Drainage Projects	626,075.74		36,464.00				588,611.74	
06-29 Various Park & Municipal Building Improvements	17,905.26						17,905.26	
06-30 Public Works Equipment	3,135.68						3,135.68	
07-02 Construction of Municipal Complex		215,620.77	18,167.58					197,453.19
07-03 Road and Drainage Improvements	580,324.50		312,146.93				268,177.57	
07-04 Various Park Improvements	2.71						2.71	
07-05 Public Works Equipment	6,644.91		4,000.00				2,644.91	
08-03 Various Road and Drainage Improvements	1,152,867.73		97,108.00				1,055,759.73	
08-04 Public Works Equipment	32,539.33		31,449.17				1,090.16	
09-07 Various Improvements	287,808.09		139,300.00				148,508.09	
09-08 Public Works Equipment	34,746.53		33,700.00				1,046.53	
10-03 Various Improvements	2,162,483.32		878,957.75				1,283,525.57	
10-23 Various Improvements	21,770.95						21,770.95	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35b

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
10-29 Public Works Equipment	\$2,546.09						\$2,546.09	
10-30 Reconstruction of Basketball & Tennis Courts at Harry Alley Park	25.42						25.42	
11-06 Various Improvements	\$68,834.00		\$1,011.99					\$67,822.01
11-07 Various Improvements	151,132.44		7,969.66					143,162.78
12-05 Various Road Improvements	46,941.80		348.75					46,593.05
12-07 Various Public Works Equipment	2,253,731.52		1,101,192.82					1,152,538.70
13-04 Various Public Works Equipment		\$183,587.00	147,954.30					35,632.70
13-08 Various Road Improvements			139,016.39				176,333.61	3,151,650.00
Total	\$5,529,440.39	\$3,538,670.66	\$3,650,587.00	\$3,290,209.09	\$25,635.92	\$980,385.19	\$3,590,318.41	\$4,883,421.28

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2013	xxxxxxxx	\$105,068.30
Received from 2013 Budget Appropriation *	xxxxxxxx	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improv. Fund)	xxxxxxxx	
	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	\$182,533.00	
Balance December 31, 2013	22,535.30	
	\$205,068.30	\$205,068.30

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2013	80030-01	xxxxxxx	
Received from 2013 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2013 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2013	80030-05		xxxxxxx

\*The full amount of the 2013 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Trust Reserves \$142,000.00  
 Bonds and Notes 3,326,054.00  
 Capital Improvement Fund 182,533.00  
\$3,650,587.00

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-04 Various Public Works Equipment	\$183,587.00	\$174,404.00	\$9,183.00	\$9,183.00
13-06 Various Road Improvements	3,467,000.00	3,151,650.00	173,350.00	173,350.00
<b>Total 80032-00</b>	<b>\$3,650,587.00</b>	<b>\$3,326,054.00</b>	<b>\$182,533.00</b>	<b>\$182,533.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxx	\$292,267.79
Premium on Sale of Bonds		xxxxxxxx	41,205.14
Funded Improvement Authorizations Canceled		xxxxxxxx	599,331.84
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	\$130,000.00	xxxxxxx
Balance December 31, 2013	80029-04	802,804.77	xxxxxxx
		\$932,804.77	\$932,804.77

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013  
 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)  
 \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2014  
 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement  
 \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation  
 \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used  
 \$ \_\_\_\_\_
7. Net Appropriation Required  
 \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2013 was \$ 168,664,982.37
  - 2. Amount of Item 1 Collected in 2013 (\*) \$ 167,411,229.70
  - 3. Seventy (70) percent of Item 1 \$ 118,065,487.66

(\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
 Answer YES or NO \_\_\_\_\_ YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
 Answer YES or NO \_\_\_\_\_ YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: \_\_\_\_\_  
 YES \_\_\_\_\_ NO \_\_\_\_\_

- D.
- 1. Cash Deficit 2012 \_\_\_\_\_ N \_\_\_\_\_
  - 2. 4% of 2012 Tax Levy for all purposes:  
 Levy - \$ \_\_\_\_\_ O \_\_\_\_\_
  - 3. Cash Deficit 2013 \_\_\_\_\_ N \_\_\_\_\_
  - 4. 4% of 2013 Tax Levy for all purposes:  
 Levy - \$ \_\_\_\_\_ E \_\_\_\_\_

E.

	Unpaid	2012	2013	Total
1. State Taxes	\$	_____	\$ _____	\$ _____
2. County Taxes	\$	_____	\$ 46,888.49	\$ 46,888.49
3. Amounts due Special Districts	\$	_____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$	_____	\$ 4,512,691.32	\$ 4,512,691.32



SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Operating Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2013

## BUDGET REVENUES

NOT APPLICABLE	Source	Budget	Received in Cash	Excess or (Deficit)
	Operating Surplus Anticipated			
	91301-			
	Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
	91302-			
	Rents			
	91303-			
	Fire Hydrant Service			
	91304-			
	Miscellaneous			
	91305-			
	Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
	Subtotal			
	Deficit (General Budget) **			
	91306-			
	91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE	
Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2013 OPERATION

## WATER UTILITY

**NOT APPLICABLE**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2012 Appropriation Reserves Canceled*	
Total Revenue Realized	
Expenditures:	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	XXXXXXXXXX
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Balance of "Results of 2013 Operation"	
Remainder = ("Excess in Operations" - Sheet 46)	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	
Balance of "Results of 2013 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	

**SECTION 2:**

The following item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2013 OPERATIONS - WATER UTILITY**

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxx	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxx

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	
Excess in Results of 2013 Operations	xxxxxxxxxx	
Amount Appropriated in 2013 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxx

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER UTILITY - TRIAL BALANCE)**

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

<b>NOT APPLICABLE</b>	_____
Balance December 31, 2012	_____
Increased by:	
Water Rents Levied	_____
Decreased by:	
Collections	_____
Overpayments applied	_____
Transfer to Water Liens	_____
Other	_____
Balance December 31, 2013	_____

**SCHEDULE OF WATER UTILITY LIENS**

<b>NOT APPLICABLE</b>	_____
Balance December 31, 2012	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	
Collections	_____
Other	_____
Balance December 31, 2013	_____



**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**WATER UTILITY FUND**

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013 Report	Balance as at Dec. 31, 2013
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NOT APPLICABLE

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

NOT APPLICABLE

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2014
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	xxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds*			\$
NOT APPLICABLE			

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2013		xxxxxxx	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds*			\$
NOT APPLICABLE			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$
NOT APPLICABLE	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2013		xxxxxxxx	
2014 Loan Maturities - Assessment Loans			\$
2014 Interest on Loans*			\$
NOT APPLICABLE			

**WATER UTILITY CAPITAL LOANS**

Outstanding January 1, 2013	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2013		xxxxxxxx	
2014 Loan Maturities - Capital Loans			\$
2014 Interest on Loans*			\$
NOT APPLICABLE			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$
NOT APPLICABLE	

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			



**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2013		xxxxxxxx

NOT APPLICABLE

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2013		xxxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
 AS AT DECEMBER 31, 2013  
 Operating and Capital Sections

(Separately Stated)  
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER OPERATING FUND		
CASH	\$6,457,424.58	
CHANGE FUND	100.00	
SEWER CHARGES RECEIVABLE	6,457,524.58	
DUE SEWER ASSESSMENT FUND	382,441.49	
DUE TRUST OTHER FUND	46.30	
DUE CURRENT FUND		\$26.00
APPROPRIATION RESERVES		60,579.26
RESERVE FOR ACCOUNTS PAYABLE		951,605.95
SEWER OVERPAYMENTS		254,244.13
SEWER CONNECTION OVERPAYMENT		34,847.34
PREPAID SEWER RENTS		550.00
DUE WARREN TOWNSHIP M.U.A.		3,209.90
ACCRUED INTEREST ON BONDS		24,188.06
ACCRUED INTEREST ON LOANS		41,520.26
		3,125.00
		1,373,895.90 C
RESERVE FOR RECEIVABLES		382,441.49
FUND BALANCE		5,083,674.98
	\$6,840,012.37	\$6,840,012.37

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
 AS AT DECEMBER 31, 2013  
 Operating and Capital Sections  
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>SEWER CAPITAL FUND</b>		
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	\$1,801,822.87	XXXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXXX	\$1,801,822.87
CASH	1,773,104.15	
FIXED CAPITAL	14,461,212.00	
FIXED CAPITAL - AUTHORIZED AND UNCOMPLETE	6,709,500.00	
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,542,269.13
UNFUNDED		1,494,696.00
SERIAL BONDS PAYABLE		1,349,000.00
EIT LOAN PAYABLE		438,372.64
EIT LOAN PAYABLE		160,000.00
RESERVE FOR CONTRACTS PAYABLE		461,600.55
DEFERRED RESERVE FOR AMORTIZATION		3,531,450.00
RESERVE FOR AMORTIZATION		13,890,066.49
FUND BALANCE		76,361.34
<b>(Do not crowd - add additional sheets)</b>		

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<b>SEWER ASSESSMENT TRUST FUND</b>		
CASH	\$15,538.08	
ASSESSMENT RECEIVABLE	53,975.86	
PROSPECTIVE ASSESSMENTS FUNDED	941,462.58	
DUE ASSESSMENT TRUST FUND		\$4,099.12
DUE SEWER OPERATING FUND		46.30
RESERVE FOR ASSESSMENTS		995,438.44
FUND BALANCE		11,392.66
	<u>\$1,010,976.52</u>	<u>\$1,010,976.52</u>

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Operating Budget	RECEIPTS			Miscellaneous	Disbursements	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Due Sewer Operating Fund	\$46,30							\$46,30	
Due Sewer Capital Fund									
Due Assessment Trust Fund				\$4,099.12				4,099.12	
Other Receivables									
Other Liabilities									
Trust Surplus	11,392.66							11,392.66	
"Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
<b>TOTAL</b>	<b>\$11,438.96</b>			<b>\$4,099.12</b>				<b>\$15,538.08</b>	

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated			
01	\$587,377.96	\$587,377.96	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
02			
Sewer Rents	9,424,043.00	9,784,139.88	\$360,096.88
Connection Fees	10,000.00	8,641.00	(1,359.00)
Interest on Investments and Deposits	6,000.00	1,368.18	(4,631.82)
Other Miscellaneous Revenues	70,000.00	73,350.34	3,350.34
Branchburg Share of Operating Costs	20,000.00		(20,000.00)
<b>Subtotal</b>	<b>10,117,420.96</b>	<b>10,454,877.36</b>	<b>337,456.40</b>
Deficit (General Budget) **	06		
	07	\$10,117,420.96	\$337,456.40

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			
Adopted Budget			\$10,117,420.96
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			10,117,420.96
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			10,117,420.96
Deduct Expenditures:			
Paid or Charged		\$9,165,813.11	
Reserved		951,605.95	
Surplus (General Budget) **			
Total Expenditures			\$10,117,419.06
Unexpended Balance Canceled (See Footnote)			1.90

FOOTNOTES: - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2013 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

NOT APPLICABLE

Revenue Realized:	XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2012 Appropriation Reserves Canceled*	
Overpayments Canceled	
Total Revenue Realized	
Expenditures:	XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	
Balance of "Results of 2013 Operation"	
Remainder = ("Excess in Operations" - Sheet 60)	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	
Balance of "Results of 2013 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)	

**SECTION 2:**

The following item of " 2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2012 for an Anticipated Deficit in the Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	\$902,440.75
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE
* Excess (Revenue Realized)	\$902,440.75

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2013 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	\$337,456.40
Overpayments and Accounts Payable Canceled	XXXXXXXXXX	412.24
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,020,447.05
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXX	902,440.75
Appropriations Canceled		1.90
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	\$2,260,758.34	XXXXXXXXXX
	\$2,260,758.34	\$2,260,758.34

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	\$3,410,294.60
Excess in Results of 2013 Operations	XXXXXXXXXX	2,260,758.34
Amount Appropriated in 2013 Budget - Cash		
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	\$587,377.96	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	5,083,674.98	XXXXXXXXXX
	\$5,671,052.94	\$5,671,052.94

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		\$6,457,524.58
Investments		
Interfund Accounts Receivable		46.30
Subtotal		6,457,570.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,373,895.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,083,674.98
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$5,083,674.98

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012	<u>\$456,301.03</u>
Increased by:	
Sewer Rents Levied	<u>9,729,077.15</u>
Decreased by:	
Collections	<u>\$9,754,933.03</u>
Overpayments & Prepaid Applied	<u>29,206.85</u>
Transfer to Sewer Liens	
Canceled	<u>18,796.81</u>
	<u>9,802,936.69</u>
Balance December 31, 2013	<u>\$382,441.49</u>

**SCHEDULE OF SEWER UTILITY LIENS**

<b>NOT APPLICABLE</b>	
Balance December 31, 2012	<u>                    </u>
Increased by:	
Transfers from Accounts Receivable	<u>                    </u>
Penalties and Costs	<u>                    </u>
Other	<u>                    </u>
Decreased by:	
Collections	<u>                    </u>
Other	<u>                    </u>
Balance December 31, 2013	<u>                    </u>

**DEFERRED CHARGES**

- MANDATORY CHARGES ONLY -

**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2013</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2013</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2013</u>
1. Emergency Authorization -	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>1.</u>	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>In Budget of</u> <u>Year 2014</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

Not Applicable	Debt	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			\$

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	xxxxxxxxxx	\$1,464,000.00	
Issued	xxxxxxxxxx		
Paid	\$115,000.00	xxxxxxxxxx	
Bonds Refunded			
Outstanding, December 31, 2013	1,349,000.00	xxxxxxxxxx	
2014 Bond Maturities - Capital Bonds	\$1,464,000.00	\$1,464,000.00	
2014 Interest on Bonds*			\$ 120,000.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$	44,708.75
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	41,520.26
Subtotal	\$	3,188.49
Add: Interest to be Accrued as of 12/31/14	\$	13,890.47
Required Appropriation 2014		\$ 17,078.96

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	\$0.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2013		xxxxxxx	
2014 Loan Maturities - Assessment Loans			\$
2014 Interest on Loans*			\$

**SEWER UTILITY CAPITAL LOANS**

Outstanding January 1, 2013	xxxxxxxx	630,770.92	
Issued	xxxxxxxx		
Paid	\$32,398.28	xxxxxxx	
Outstanding, December 31, 2013	598,372.64	xxxxxxx	
2014 Loan Maturities - Capital Loans	\$630,770.92	\$630,770.92	\$ 32,398.28
2014 Interest on Loans*			\$ 6,800.00

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2014 Interest on Loans (*Items)	\$	6,800.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	3,125.00
Subtotal	\$	3,675.00
Add: Interest to be Accrued as of 12/31/14	\$	2,833.33
Required Appropriation 2014	\$	6,508.33

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

### DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Interest Computer to (Interest Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue	1	2	3	4	5	6	7	8	9	10	11	12	Total		
	For Principal	For Interest **																					

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under M.G.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \*See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted. If it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.  
 \*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.  
MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

NOT APPLICABLE

2014 Budget Requirement	For Principal	Amount of Lease Obligation Outstanding Dec. 31, 2013	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			15.
			16.
			17.
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2013		2013 Authorizations	Canceled Authorizations	Expended	Contracts Payable	Balance - December 31, 2013	
	Funded	Unfunded	Funded	Unfunded					Funded	Unfunded
Ord. 01-19/04-01 Imp. To Gilbride Pump Station	\$69,894.44	\$1,275.00					\$71,169.44			
Ord. 01-34 Infiltration & Inflow Program-Finderna Section	89,825.93							\$89,825.93		
Ord. 09-10 Improvements to the Sanitary Sewer System	644,267.14	167.00						644,267.14	\$167.00	
Ord. 12-06 Various Sewer Utility Improvements	924,296.06						116,120.00		808,176.06	
Ord. 13-05 Various Sewer Utility Improvements					\$1,800,000.00		305,471.00			1,494,529.00
<b>Total</b>	<b>7000-</b>	<b>\$1,728,283.57</b>	<b>\$1,442.00</b>	<b>\$1,800,000.00</b>	<b>\$1,800,000.00</b>		<b>\$492,760.44</b>		<b>\$1,542,269.13</b>	<b>\$1,494,696.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2013		xxxxxxxx

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2013		xxxxxxxx

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ordinance 13-05 Various Sewer Utility Improvements	\$1,800,000.00	\$1,800,000.00		
<b>Total</b>	<b>\$1,800,000.00</b>	<b>\$1,800,000.00</b>		

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	\$71,750.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Excess Proceeds		4,611.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2013 Budget Revenue		xxxxxxxxxx
Balance December 31, 2013	\$76,361.34	xxxxxxxxxx
	\$76,361.34	\$76,361.34

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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## UTILITIES ONLY

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