

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2023		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	Bridgewater Township, Somerset County	*Counties will be added to the dropdown menu as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF BRIDGEWATER	
County of Municipality / County	SOMERSET	
Name of Municipality / County	BRIDGEWATER	
Type	TOWNSHIP	
Federal ID #	22-6001691	
Governing Body Type	COUNCIL MEMBERS	
Address	100 Commons Way	
Address	Bridgewater, NJ 08807	
Phone	908-753-8000	
Fax	908-722-4977	
		Certificate #
Chief Financial Officer	William Pandos	N-1565
Registered Municipal Accountant	Robert W. Swisher	
Year Ending	12/31/2023	
DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	
Budget Year	2024	
AFS Year	2023	
PY	2022	
Population Last Census (2020)	45,977	
Net Valuation Taxable 2023	10,431,873,000	
Muni Code	1806	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	Sewer	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 45,977
NET VALUATION TAXABLE 2023 10,431,873,000
MUNICODE 1806

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of BRIDGEWATER, County of SOMERSET

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature wpandos@bridgewaternj.gov
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Pandos, am the Chief Financial Officer, License # N-1565, of the TOWNSHIP of BRIDGEWATER, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature wpandos@bridgewaternj.gov
Title CERTIFIED MUNICIPAL FINANCE OFFICER
Address 100 Commons Way
Phone Number 908-753-8000
Fax Number 908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **BRIDGEWATER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 8th day March, 2024

Robert W. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF BRIDGEWATER
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
 of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF BRIDGEWATER
Chief Financial Officer:	William Pandos
Signature:	wpandos@bridgewaternj.org
Certificate #:	N-1565
Date:	3/8/2024

22-6001691

Fed I.D. #

TOWNSHIP OF BRIDGEWATER

Municipality

SOMERSET

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>116,648.21</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐	Single Audit
☐	Program Specific Audit
☒	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

wpandos@bridgewaternj.org

Signature of Chief Financial Officer

3/8/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of BRIDGEWATER, County of SOMERSET during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 11,208,697,600.00

<u>adirado@bridgewaternj.org</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF BRIDGEWATER</u>
MUNICIPALITY
<u>SOMERSET</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		17,167,589.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		29,500.44	-
CHANGE FUND AND PETTY CASH		1,410.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	4,771.29		
CURRENT	1,166,259.65		
SUBTOTAL		1,171,030.94	
TAX TITLE LIENS RECEIVABLE		163,595.43	
PROPERTY ACQUIRED FOR TAXES		422,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		13,980.74	
DUE GENERAL CAPITAL FUND		207,601.15	
DUE SEWER CAPITAL FUND		100,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		200,000.00	
DEFICIT		-	
OVEREXPENDITURE OF APPROPRIATIONS		202,567.46	
OVEREXPENDITURE OF APPROPRIATION RESERVES		43,539.04	
Page Totals:		19,723,114.87	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,723,114.87	-
APPROPRIATION RESERVES		2,226,926.00
ENCUMBRANCES PAYABLE		946,623.27
ACCOUNTS PAYABLE		702,570.60
TAX OVERPAYMENTS		1,305.97
PREPAID TAXES		2,984,051.63
DUE TO STATE:		
MARRIAGE LICENCE		800.00
DCA TRAINING FEES		41,742.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		483,939.86
RESERVE FOR SALE OF MUNICIPAL ASSETS		51,854.98
RESERVE FOR STATE LIBRARY		8,934.00
RESERVE FOR MUNCIPAL RELIEF AID		615,422.52
DUE OPEN SPACE TRUST FUND		56,759.21
DUE TRUST OTHER FUND		1,862,890.07
DUE SEWER OPERATING FUND		220,587.34
DUE GRANT FUND		676,089.91
EMERGENCY NOTE PAYABLE		200,000.00
PAGE TOTAL	19,723,114.87	11,080,497.36

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,723,114.87	11,080,497.36
SUBTOTAL	19,723,114.87	11,080,497.36 "C"
RESERVE FOR RECEIVABLES		2,078,508.26
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,664,109.25
TOTALS	19,723,114.87	19,823,114.87

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	458,008.14	
GRANTS RECEIVABLE	2,006,324.60	
DUE CURRENT FUND	676,089.91	
ENCUMBRANCES PAYABLE		42,892.21
APPROPRIATED RESERVES		2,412,946.06
UNAPPROPRIATED RESERVES		684,584.38
TOTALS	3,140,422.65	3,140,422.65

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	60,720.36	
DUE TO STATE OF NJ		22.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		60,697.56
FUND TOTALS	60,720.36	60,720.36
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,499,557.89	
DUE CURRENT FUND	56,759.21	
DUE GENERAL CAPITAL FUND		601.12
RESERVE FOR OPEN SPACE EXPENDITURES		2,555,715.98
FUND TOTALS	2,556,317.10	2,556,317.10
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	10,503,646.30	
DUE CURRENT FUND	1,862,890.07	
RESERVE FOR VARIOUS TRUST DEPOSITS		12,743,268.44
OVEREXPENDITURE OF TRUST DEPOSIT	376,732.07	
OTHER TRUST FUNDS PAGE TOTAL	12,743,268.44	12,743,268.44

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	12,743,268.44	12,743,268.44
OTHER TRUST FUNDS (continued)		
TOTALS	12,743,268.44	12,743,268.44

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
Wyeth Detention Basin	24,000.00			24,000.00
Cedar Hollow Detention Basin	5,800.00			5,800.00
Twp. Of Bridgewater - Wells	1,000.00			1,000.00
Mitigation Fund	5,838.00			5,838.00
Emergency Management	1,275.20			1,275.20
Met-Life Route 22 Corridor	10,879.91			10,879.91
Bridge Comm - Transit	80,000.00			80,000.00
Police Confiscated Monies	3,762.42			3,762.42
Recreation	4,203.58			4,203.58
Dare Op-Cop	1,616.99			1,616.99
Op-Cop	0.03			0.03
Impr. Vanderveer rd. Joint Bldrs.	943.18			943.18
Bridge Comm.- Mall Expan.Comp.	143,553.00			143,553.00
SJP Prop.- McMurtry Easement	700.00			700.00
Penalties - Fire Dept.	31,750.00	23,575.00	25,700.00	29,625.00
Fires & Penalties - Fire Marshal	59,800.86	33,200.00	20,429.84	72,571.02
Public Defender	13,730.37	8,450.00		22,180.37
POAA	4,143.00	20.00		4,163.00
Due to Employees - Service Awards	1,344.79			1,344.79
Town Center - Fire & First Aid	11,576.25			11,576.25
North Bridge/Grove - Hines Overpass	5,416.00			5,416.00
Police Gen. Donations	37,182.19	6,400.00	19,275.86	24,306.33
Bridg.Emerg.Services Donations	10,729.04			10,729.04
Storm Recovery Reserve	109,987.42	62,500.00	1,571.09	170,916.33
Wildlife Reflector Program	10.76			10.76
Every 15 Minutes	973.56			973.56
Op-Cop MLK	2,000.00			2,000.00
Pro Rata Sidewalk/ Curb	74,493.93	12,695.00		87,188.93
Salary Settlements		225,000.00	197,617.71	27,382.29
Tree Removal Permits	279,112.50	17,530.00	10.00	296,632.50
VanDerVeer Sidewalk	11,590.00			11,590.00
Martinsville Sidewalk	7,386.00			7,386.00
Recreation Made	553.12			553.12
Wellness Program	1,419.05			1,419.05
Soccer	157,523.24	249,567.36	194,841.22	212,249.38
Off Tract Contribution	91,806.25			91,806.25
Trees - PSE&G	10,950.00		3,420.00	7,530.00
				-
PAGE TOTAL	\$ 1,207,050.64	\$ 638,937.36	\$ 462,865.72	\$ 1,383,122.28

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,559,926.78	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,559,926.78
CASH	3,514,359.55	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	63,476,910.33	
UNFUNDED	18,698,926.78	
DUE CURRENT FUND		207,601.15
DUE OPEN SPACE TRUST FUND	601.12	
PAGE TOTALS	88,250,724.56	2,767,527.93

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	88,250,724.56	2,767,527.93
BOND ANTICIPATION NOTES PAYABLE		16,139,000.00
GENERAL SERIAL BONDS		63,111,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		365,910.33
RESERVE FOR CAPITAL PROJECTS		150,000.00
RESERVE FOR DEBT SERVICE		8,801.15
RESERVE FOR PRELIMINARY EXPENSES		5,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		270,827.61
UNFUNDED		1,907,393.10
ENCUMBRANCES PAYABLE		2,680,219.40
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		186,097.88
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		658,947.16
	88,250,724.56	88,250,724.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,198,236.74	16,649,241.38	679,888.45	17,167,589.67
Grant Fund		461,255.45	3,247.31	458,008.14
Trust - Animal Control		61,121.92	401.56	60,720.36
Trust - Assessment				-
Trust - Municipal Open Space		2,499,557.89		2,499,557.89
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,081.46	10,798,722.75	296,157.91	10,503,646.30
Trust - Arts and Culture				-
General Capital		4,265,326.03	750,966.48	3,514,359.55
				-
<u>UTILITIES:</u>				
Sewer Operating	100.00	5,493,591.83	978,376.03	4,515,315.80
Sewer Capital		37,957.73	26,977.75	10,979.98
				-
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				-
Total	1,199,418.20	40,266,774.98	2,736,015.49	38,730,177.69

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rswisher@scnco.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Provident Bank:	
Current Fund	7,662,225.12
Payroll Account	2,143.32
Health Benefits Account	1,702.60
Grants Account	461,255.45
Animal Trust Account	61,121.92
Recreation Trust	96,693.96
Open Space Account	337,558.36
SUI Account	119,303.57
Regular Trust Account	895,321.16
First Responders Memorial Fund	2,568.11
Law Enforcement Trust Account	21,599.14
C.O.A.H. Account	3,352,000.22
Agency Account	1,173,039.61
General Capital Account	4,265,326.03
Sewer Operating Account	4,481,021.08
Sewer Account	37,957.73
Columbia Bank:	
Open Space	1,089,552.23
Peapack-Gladstone Bank:	
Current Fund	8,983,170.34
Sewer Operating	1,012,570.75
Open Space Fund	1,072,447.30
TD Bank:	
Police Outside Services	44,082.27
Inspection Fees	854,816.47
Board Review Fees	1,168,028.48
Kearny Bank:	
Performance Fees	2,998,931.99
Performance Bond	52,162.08
Maintenance Fees	6,475.69
Maintenance Bond	13,700.00
PAGE TOTAL	40,266,774.98

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Clean Communities Program		99,731.71		(99,731.71)		-
Municipal Alliance Program		11,287.92	7,890.00			3,397.92
Body Armor Replacement Fund		5,165.09		(5,165.09)		-
Federal Bulletproof Vest Partnership	7,933.10					7,933.10
Emergency Management		10,000.00		(10,000.00)		-
Open Space Stewardship (Middlesex Trail)	20.00					20.00
Youth Services Commission		21,600.00		(21,600.00)		-
Historic Preservation	178,585.00					178,585.00
Sustainable Jersey	5,000.00					5,000.00
Recycling Tonnage Grant		185,376.66	172,767.04			12,609.62
NJ DOT Highway Safety - Safe Corridors	45.85					45.85
NJ DOT - Municipal Aid - Country Club Rd. Section 1	54,670.64					54,670.64
NJ DOT - Municipal Aid - Country Club Rd. Phase VIII	41,168.47					41,168.47
NJ DOT - Municipal Aid - Steeple Chase Lane	380,000.00					380,000.00
NJ DOT - Municipal Aid - Stony Brook Dr.Imp. Section 1	400,000.00					400,000.00
NJ DOT - Municipal Aid - Rolling Hills Road Improvements	442,500.00					442,500.00
NJ DOT Highway Safety - Safe Corridors	40,378.00					40,378.00
						-
						-
PAGE TOTALS	1,550,301.06	333,161.38	180,657.04	(136,496.80)	-	1,566,308.60

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,550,301.06	333,161.38	180,657.04	(136,496.80)	-	1,566,308.60
						-
So.County Recreation - Camp Cromwell Trail Development	350,000.00					350,000.00
Local Recreation Iprovements - Upgrade to Kid Street		75,000.00				75,000.00
Body Camera Grant	187,496.00		187,496.00			-
Regional Center Partnership		15,000.00				15,000.00
Radon Awareness	16.00					16.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,087,813.06	423,161.38	368,153.04	(136,496.80)	-	2,006,324.60

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,087,813.06	423,161.38	368,153.04	(136,496.80)	-	2,006,324.60
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TOTALS	2,087,813.06	423,161.38	368,153.04	(136,496.80)	-	2,006,324.60

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	34,579.97			25,584.37			8,995.60
Clean Communities Program	172,328.31	99,731.71		19,528.00			252,532.02
Municipal Alliance Program	12,184.75	11,287.92					23,472.67
Municipal Alliance Program - Match	8,425.14	2,821.92		7,399.08			3,847.98
Safe and Secure Communities	212,400.00						212,400.00
Safe and Secure Communities - Match	442,679.46						442,679.46
Alcohol Education Rehabilitation	3,739.48						3,739.48
Body Armor Replacement Fund	5,165.09	5,165.09		3,962.84			6,367.34
Federal Bulletproof Vest Program	2,369.09				584.82		2,953.91
ROID - Match	2,000.00						2,000.00
Recycling Tonnage Grant	137,083.66	185,376.66		56,143.00			266,317.32
Somerset County Youth Services Commission	534.32	21,600.00		5,910.00			16,224.32
Office of Emergency Management	46,939.22	10,000.00					56,939.22
Regional Center Partnership - 2016	2,500.00						2,500.00
Regional Center Partnership -2018	17,500.00						17,500.00
Regional Center Partnership - 2021	18,320.00			5,520.00			12,800.00
Regional Center Partnership - 2023		15,000.00					15,000.00
Sustainable Jersey	2,212.50						2,212.50
							-
PAGE TOTALS	1,120,960.99	350,983.30	-	124,047.29	584.82	-	1,348,481.82

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,120,960.99	350,983.30	-	124,047.29	584.82	-	1,348,481.82
Historic Preservation - 2019	6,160.00						6,160.00
Historic Preservation - 2020	250,371.30						250,371.30
Local Recreation Improvements - Upgrade for Kid Street	100,000.00		75,000.00				175,000.00
NJ DOT Highway Safety Fund - Safe Corridor - 2017/2018	45.85						45.85
NJ DOT Highway Safety Fund - Safe Corridor - 2022	5,336.00						5,336.00
NJ DOT Municipal Aid Program - Country Club - Section I	57,415.64						57,415.64
NJ DOT Municipal Aid Program - Country Club - Section VIII	42,204.89						42,204.89
NJ DOT Municipal Aid Program - Steeple Chase Lane	78,257.93						78,257.93
NJ DOT Municipapl Aid Program - Stony Brook Dr.Imp. - Sec.1	442,500.00						442,500.00
NJ DOT Municipal Aid Program - Rolling Hills Road Imp.	4,817.63						4,817.63
Radon Awareness Program	2,005.00						2,005.00
Workplace Yoga	350.00						350.00
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,110,425.23	350,983.30	75,000.00	124,047.29	584.82	-	2,412,946.06

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,110,425.23	350,983.30	75,000.00	124,047.29	584.82	-	2,412,946.06
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PAGE TOTALS	2,110,425.23	350,983.30	75,000.00	124,047.29	584.82	-	2,412,946.06

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,110,425.23	350,983.30	75,000.00	124,047.29	584.82	-	2,412,946.06
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TOTALS	2,110,425.23	350,983.30	75,000.00	124,047.29	584.82	-	2,412,946.06

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Safe and Secure Communities	32,400.00					32,400.00
NJ DOT - Municipal Aid - Foxcroft Road & Spring Valley Road				423,202.50		423,202.50
Body Armor Grant	8,128.29			5,747.03	(5,165.09)	8,710.23
Somerset County Challenge Grant				7,500.00		7,500.00
MY SC Grant	5,600.00			12,782.00	(5,600.00)	12,782.00
Youth Services Commission	16,000.00				(16,000.00)	-
Clean Communities	100,439.48			112,654.61	(99,731.71)	113,362.38
Emergency Management	10,000.00			10,000.00	(10,000.00)	10,000.00
Opioids Settlement				61,627.27		61,627.27
Stormwater Assistance				15,000.00		15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	172,567.77	-	-	648,513.41	(136,496.80)	684,584.38

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	139,448,832.00
Paid	139,448,832.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	139,448,832.00	139,448,832.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	31,931.96
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	32,592,697.80
County Library	XXXXXXXXXX	4,526,988.67
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,258,302.71
Due County for Added and Omitted Taxes	XXXXXXXXXX	73,887.06
Paid	40,483,808.20	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	40,483,808.20	40,483,808.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 3,389,700.90	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	3,389,700.90
Paid	3,389,700.90	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	3,389,700.90	3,389,700.90

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,395,000.00	3,395,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	18,421,579.78	16,485,449.66	(1,936,130.12)
Added by N.J.S.A. 40A:4-87 (List on 17a)	75,000.00	75,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	18,496,579.78	16,560,449.66	(1,936,130.12)
Receipts from Delinquent Taxes	1,000,000.00	1,147,521.97	147,521.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	24,398,195.90	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	24,398,195.90	26,362,179.83	1,963,983.93
	47,289,775.68	47,465,151.46	175,375.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	206,852,588.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	139,448,832.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	40,377,989.18	xxxxxxxxxx
Due County for Added and Omitted Taxes	73,887.06	xxxxxxxxxx
Special District Taxes	3,389,700.90	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,362,179.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	209,652,588.97	209,652,588.97

(Continued)

Source	Budget	Realized	Excess or Deficit
RECREATION IMPROVMENTS- KIDS STREET	75,000.00	75,000.00	-
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PAGE TOTALS	75,000.00	75,000.00	-

CFO Signature: _____

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	75,000.00	75,000.00	-
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TOTALS	75,000.00	75,000.00	-

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		47,214,775.68
2023 Budget - Added by N.J.S.A. 40A:4-87		75,000.00
Appropriated for 2023 (Budget Statement Item 9)		47,289,775.68
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		47,289,775.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		47,289,775.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	42,253,191.02	
Paid or Charged - Reserve for Uncollected Taxes	2,800,000.00	
Reserved	2,226,926.00	
Total Expenditures		47,280,117.02
Unexpended Balances Canceled (see footnote)		9,658.66

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxx	147,521.97
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,963,983.93
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	9,658.66
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	2,272,097.65
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,517,931.90
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Accounts Payable Canceled		308,839.05
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	1,936,130.12	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	160,047.99	xxxxxxxxxx
Refund of Prior Year Revenue	6,728.01	
Senior Citizens Disallowed	8,318.49	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,108,808.55	xxxxxxxxxx
	6,220,033.16	6,220,033.16

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ENGINEERING- ROAD OPENINGS	20,600.00
FEMA- HURRICANE IDA REIMBURSEMENTS	1,562,838.40
CENTERBRIDGE II	106,000.00
GURU REALTY SETTLEMENT	27,000.00
RENT	5,433.38
SENIOR CITIZENS AND VETERANS ADMINISTRATIVE FEE	3,568.63
POLICE OUTSIDE OVERTIME ADMINISTRATIVE FEE AND CAR USAGE	326,457.99
RECYCLING	973.13
SHARED COURT	140,495.23
JIF REIMBURSEMENT	53,464.81
BAD CHECK FEE	3,070.00
FORFIETED BAIL	540.50
MISCELLANEOUS	18,960.58
TAX COLLECTOR	2,695.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,272,097.65

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	5,950,300.70
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	4,108,808.55
4. Amount Appropriated in the 2023 Budget - Cash	3,395,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	6,664,109.25	xxxxxxxx
	10,059,109.25	10,059,109.25

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		17,167,589.67
Investments		
Change Fund and Petty Cash		1,410.00
Sub Total		17,168,999.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,080,497.36
Cash Surplus		6,088,502.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	29,500.44	
Deferred Charges #	446,106.50	
Cash Deficit #		
Total Other Assets		475,606.94
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,564,109.25

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	207,693,113.44
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	373,984.13
5a. Subtotal 2023 Levy	\$	208,067,097.57
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	208,067,097.57
6. Transferred to Tax Title Liens	\$	5,438.58
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	42,810.37
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	1,443,155.17
In 2023*	\$	205,198,683.36
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	210,750.44
Total To Line 14	\$	206,852,588.97
11. Total Credits	\$	206,900,837.92
12. Amount Outstanding December 31, 2023	\$	1,166,259.65
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>99.41%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	206,852,588.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	206,852,588.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 206,852,588.97
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 206,852,588.97
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 208,067,097.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.42%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 206,852,588.97
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 206,852,588.97
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 208,067,097.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.42%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,500.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	26,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	157,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	27,250.44	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	8,568.49
9. Received in Cash from State	XXXXXXXXXX	178,431.51
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	29,500.44
Due To State of New Jersey	-	XXXXXXXXXX
	216,500.44	216,500.44

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	26,000.00
Line 3	157,500.00
Line 4	27,250.44
Sub - Total	210,750.44
Less: Line 7	-
To Item 10, Sheet 22	210,750.44

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	483,939.86
Taxes Pending Appeals	483,939.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		483,939.86	XXXXXXXXXX
Taxes Pending Appeals*	483,939.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		483,939.86	483,939.86

dmurdock@bridgewater.nj.gov

Signature of Tax Collector

T-1429

License #

3/7/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,294,517.62	XXXXXXXXXX
A. Taxes	1,133,823.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	160,694.01	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	23,170.24
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		33,972.77	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 633.84
B. Tax Title Liens - Transfers from Taxes		(1) 633.84	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,305,320.15
8. Totals		1,329,124.23	1,329,124.23
9. Balance Brought Down		1,305,320.15	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,147,521.97
A. Taxes	1,139,221.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	8,300.96	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		5,129.96	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		5,438.58	XXXXXXXXXX
13. 2023 Taxes		1,166,259.65	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,334,626.37
A. Taxes	1,171,030.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	163,595.43	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,482,148.34	2,482,148.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.91%
17. Item No.14 multiplied by percentage shown above is 1,173,270.04 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	422,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	422,300.00
	422,300.00	422,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 202,567.46	\$	\$	\$ 202,567.46
Overexpenditure of Approp. Reserves	\$ 43,539.04	\$	\$	\$ 43,539.04
Overexpenditure of Trust Deposits	\$ 376,732.07	\$	\$	\$ 376,732.07
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 622,838.57	\$ -	\$ -	\$ 622,838.57

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
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Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
6/4/2020	Severence Liabilities resulting from Retirements or Layoffs	500,000.00	100,000.00	300,000.00	100,000.00		200,000.00
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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	67,156,000.00	
Issued	xxxxxxxxxx		
Paid	4,045,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	63,111,000.00	xxxxxxxxxx	
	67,156,000.00	67,156,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 4,120,000.00
2024 Interest on Bonds*		\$ 2,205,070.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,205,070.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 200,000.00	\$ -
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
22-09 Stream Bank Restoration	939,000.00	8/1/2022	939,000.00	07/31/24	4.5000%		42,255.00	07/31/24
22-03 Various Road Improvements	7,600,000.00	8/2/2022	7,600,000.00	07/31/24	4.5000%		342,000.00	07/31/24
23-01 Various Road Improvements	7,600,000.00	7/31/2023	7,600,000.00	07/31/24	4.5000%		342,000.00	07/31/24
Page Totals	16,139,000.00		16,139,000.00			-	726,255.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	16,139,000.00		16,139,000.00			-	726,255.00	
PAGE TOTALS	16,139,000.00		16,139,000.00			-	726,255.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	16,139,000.00		16,139,000.00			-	726,255.00	
PAGE TOTALS	16,139,000.00		16,139,000.00			-	726,255.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
			For Principal	For Interest/Fees
1.	Improvement Authorization Loan Payable 2019	84,971.41	84,971.41	1,283.63
2.	Improvement Authorization Loan Payable 2021	280,938.92	78,188.52	5,114.64
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		365,910.33	163,159.93	6,398.27

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
07-02 Construction of Municipal Complex	94,617.82					(94,617.82)		
08-03 Various Road & Drainage Improvements	1,775.67					(1,775.67)		
08-04 Various Improvements	816.36					(816.36)		
10-03 Various Improvements	4,337.50			(3,837.00)		(4,227.50)	3,947.00	
11-06 Various Improvements	13,715.70						13,715.70	
11-07 Various Improvements	1,205.00					(1,205.00)		
13-06 Various Road Improvements	71,722.35						71,722.35	
15-05 Various Road Improvements				(3,505.00)			3,505.00	
16-13 Various Road Improvements	4,322.50			(5,220.90)	2,931.00		6,612.40	
16-14 Acquisition of Various Public Equipment	39,634.94					(39,634.94)		
17-14 Various Road Improvements	43,067.64				27,913.00		15,154.64	
17-15 Acquisition of Various Public Works Equipment	0.30						0.30	
18-07 Various Road Improvements	7,367.25				4,900.00		2,467.25	
18-10 Various Acquisitions and Improvements	102,520.47						102,520.47	
19-11 Various Public Works Equipment	41,730.64						41,730.64	
19-13 Various Road Improvements	3,338.71				3,335.00		3.71	
20-15 Various Road Improvements	3,886.93				3,573.28		313.65	
20-20 Demolition of Existing Bldg on Mtn.Top Road		30,967.00						30,967.00
Page Total	434,059.78	30,967.00	-	(12,562.90)	42,652.28	(142,277.29)	261,693.11	30,967.00

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	434,059.78	30,967.00	-	(12,562.90)	42,652.28	(142,277.29)	261,693.11	30,967.00
21-07 Various Road Improvements	1,094,338.38	295.00			1,085,203.88		9,134.50	295.00
21-25 Improvements to Various Streets,Roads and Infrastructure		1,025,375.15			800,000.00			225,375.15
22-03 Various Road Improvements		41,947.29		(448,177.78)				490,125.07
22-09 Stream Bank Restoration Project	18,983.00	969,692.00			692,036.07			296,638.93
22-31 Senior Center COVID-19 Resiliency Project	12,738.42	242,040.00			31,500.00			223,278.42
23-1 Various Road Improvements			8,000,000.00		7,359,286.47			640,713.53
PAGE TOTALS	1,560,119.58	2,310,316.44	8,000,000.00	(460,740.68)	10,010,678.70	(142,277.29)	270,827.61	1,907,393.10

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560,119.58	2,310,316.44	8,000,000.00	(460,740.68)	10,010,678.70	(142,277.29)	270,827.61	1,907,393.10
PAGE TOTALS	1,560,119.58	2,310,316.44	8,000,000.00	(460,740.68)	10,010,678.70	(142,277.29)	270,827.61	1,907,393.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560,119.58	2,310,316.44	8,000,000.00	(460,740.68)	10,010,678.70	(142,277.29)	270,827.61	1,907,393.10
GRAND TOTALS	1,560,119.58	2,310,316.44	8,000,000.00	(460,740.68)	10,010,678.70	(142,277.29)	270,827.61	1,907,393.10

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	86,097.88
Received from 2023 Budget Appropriation*	xxxxxxxxx	500,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	400,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	186,097.88	xxxxxxxxx
	586,097.88	586,097.88

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-01 Various Road Improements	8,000,000.00	7,600,000.00	400,000.00	
Total	8,000,000.00	7,600,000.00	400,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	574,932.56
Premium on Sale of Bonds	xxxxxxxxx	149,338.46
Funded Improvement Authorizations Canceled	xxxxxxxxx	142,277.29
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	207,601.15	xxxxxxxxx
Balance - December 31, 2023	658,947.16	xxxxxxxxx
	866,548.31	866,548.31

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 208,067,097.57
2. Amount of Item 1 Collected in 2023 (*)

\$ 206,852,588.97
3. Seventy (70) percent of Item 1

\$ 145,646,968.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ -	\$ -
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,515,315.80	
Due Sewer Capital Fund	495,113.00	
Due Current Fund	220,587.34	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	329,894.70	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		142,639.39
Encumbrances Payable		325,778.87
Accrued Interest on Bonds and Notes		75,968.05
Accounts Payable		130,833.50
Sewer Overpayments		21,447.47
Sewer Prepaid		152,778.88
Sewer Connection Overpayment		550.00
Subtotal - Cash Liabilities		849,996.16 "C"
Reserve for Consumer Accounts and Lien Receivable		329,894.70
Fund Balance		4,381,019.98
Total	5,560,910.84	5,560,910.84

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,778,496.48	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,778,496.48
CASH	10,979.98	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	20,972,049.58	
AUTHORIZED AND UNCOMPLETED	14,150,200.00	
PAGE TOTALS	37,911,726.04	2,778,496.48

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	37,911,726.04	2,778,496.48
BONDS PAYABLE		4,981,000.00
LOANS PAYABLE		229,389.84
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		200,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,206,573.55
UNFUNDED		416,538.22
ENCUMBRANCES		486,813.76
DUE TO CURRENT FUND		100,000.00
DUE TO SEWER OPERATING		495,113.00
RESERVE FOR AMORTIZATION		17,688,863.26
RESERVE FOR DEFERRED AMORTIZATION		9,244,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		843.56
CAPITAL FUND BALANCE		83,594.37
TOTALS	37,911,726.04	37,911,726.04

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	610,000.00	610,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Use Charges	10,253,088.00	12,213,416.28	1,960,328.28
Branchburg Share of Operating Costs	20,000.00	80,000.00	60,000.00
Contribution - Warren	300,000.00	61,125.30	(238,874.70)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	495,113.00	495,113.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	11,678,201.00	13,459,654.58	1,781,453.58
Deficit (General Budget) **			-
	11,678,201.00	13,459,654.58	1,781,453.58

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		11,678,201.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		11,678,201.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		11,678,201.00
Deduct Expenditures:		
Paid or Charged	11,268,754.26	
Reserved	142,639.39	
Surplus (General Budget)**	266,805.63	
Total Expenditures		11,678,199.28
Unexpended Balance Canceled (See Footnote)		1.72

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	13,459,654.58	
Miscellaneous Revenue Not Anticipated	481,502.81	
2022 Appropriation Reserves Canceled in 2023	820,620.33	
Total Revenue Realized		14,761,777.72
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	11,268,754.26	
Reserved	142,639.39	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	11,411,393.65	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,411,393.65
Excess		3,350,384.07
Budget Appropriation - Surplus (General Budget)**	266,805.63	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	3,083,578.44	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	820,620.33	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		820,620.33

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,781,453.58
Unexpended Balances of Appropriations	xxxxxxxxxx	1.72
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	481,502.81
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	820,620.33
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund of Prior Year Revenue	134.76	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,083,443.68	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	3,083,578.44	3,083,578.44

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,907,576.30
Excess in Results of 2023 Operations	xxxxxxxxxx	3,083,443.68
Amount Appropriated in the 2023 Budget - Cash	610,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	4,381,019.98	xxxxxxxxxx
	4,991,019.98	4,991,019.98

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	4,515,315.80
Investments	
Interfund Accounts Receivable	715,700.34
Subtotal	5,231,016.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	849,996.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,381,019.98
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	4,381,019.98

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	1,328,509.75
Increased by:				
Rents Levied			\$	11,470,382.51
Decreased by:				
Collections	\$	12,135,468.91		
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$	333,528.65		
			\$	12,468,997.56
Balance December 31, 2023			\$	329,894.70

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	5,271,000.00	
Issued	xxxxxxxxxx		
Paid	290,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	4,981,000.00	xxxxxxxxxx	
	5,271,000.00	5,271,000.00	
2024 Bond Maturities - Capital Bonds			\$ 310,000.00
2024 Interest on Bonds		\$ 161,060.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 161,060.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 74,039.36	
Subtotal	\$ 87,020.64	
Add: Interest to be Accrued as of 12/31/2024	\$ 59,523.33	
Required Appropriation 2024		\$ 146,543.97

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY EIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	266,788.12	
Issued	xxxxxxxx		
Paid	37,398.28	xxxxxxxx	
Outstanding - December 31, 2023	229,389.84	xxxxxxxx	
	266,788.12	266,788.12	
2024 Loan Maturities			\$ 37,398.28
2024 Interest on Loans		\$ 2,550.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 2,550.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,928.69	
Subtotal	\$ 621.31	
Add: Interest to be Accrued as of 12/31/2024	\$ 895.83	
Required Appropriation 2024		\$ 1,517.14

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. MIDDLEBROOK SEWER TRUNK	300,000.00	8/1/2022	200,000.00	7/31/2024	4.50%		9,000.00	7/31/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	300,000.00		200,000.00			-	9,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	300,000.00		200,000.00			-	9,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 9,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ 9,000.00
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ 9,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
09-10 Improvement to Sanitary Sewer System		167.00						167.00
13-05 Various Sewer Utility Improvements						53,675.00	53,675.00	
15-07 Various Sewer Utility Improvements		281,799.61						281,799.61
16-12 Various Sewer Utility Improvements	337,533.95						337,533.95	
17-20 Various Sewer Utility Improvements		948,674.11			814,102.50			134,571.61
18-09 Various Sewer Utility Improvements	848,965.71				340,734.91		508,230.80	
19-12 Various Sewer Utility Improvements	53,983.18						53,983.18	
21-13 Imp. To Gilbridge & Middlebrook Pump Sta.	413,407.44				160,256.82		253,150.62	
PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22
PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22
PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22
PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22
TOTALS	1,653,890.28	1,230,640.72	-	-	1,315,094.23	53,675.00	1,206,573.55	416,538.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	843.56
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	843.56	xxxxxxxxx
	843.56	843.56

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	578,707.37
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	495,113.00	xxxxxxxxx
Balance - December 31, 2023	83,594.37	xxxxxxxxx
	578,707.37	578,707.37