

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**  
Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



## Annual Financial Statement - Key In

### Municipal and County AFS Version 2022

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Bridgewater Township, Somerset County	▼ *Counties will
Full Name of Municipality/County	TOWNSHIP OF BRIDGEWATER	
County of Municipality / County	SOMERSET	
Name of Municipality / County	BRIDGEWATER	
Type	TOWNSHIP	
Federal ID #	22-6001691	
Governing Body Type	COUNCIL MEMBERS	

Address	100 Commons Way
Address	Bridgewater, NJ 08807
Phone	908-753-8000
Fax	908-722-4977

		<b>Certificate #</b>
Chief Financial Officer	Anthony Mannino	N-1777
Registered Municipal Accountant	Robert W. Swisher	
Year Ending		12/31/2022

DATES	Balance - January 1, 2022
	Balance - December 31, 2022
	Outstanding - January 1, 2022
	Outstanding - December 31, 2022
Year End	12/31/2022
Next Year End	12/31/2023

Budget Year	2023
AFS Year	2022
PY	2021

Population Last Census (2020)	45,977
Net Valuation Taxable 2022	9,754,393,100
Muni Code	1806

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
	COUNTIES - JANUARY 26, 2023
	MUNICIPALITIES - FEBRUARY 10, 2023
	AS AT DECEMBER 31, 2022
	Dec. 31, 2021
	Dec. 31, 2022
	Jan. 1, 2022
	YEAR - 2021
	YEAR - 2022

	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	1
--	---	---

	<b>UTILITY NAME(S)</b>
<i>UTILITY 1</i>	Sewer
<i>UTILITY 2</i>	
<i>UTILITY 3</i>	
<i>UTILITY 4</i>	
<i>UTILITY 5</i>	

*UTILITY 6*

PAGE COUNT - SELECT STANDARD OR EXPANDED:

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 45,977  
 NET VALUATION TAXABLE 2022 9,754,393,100  
 MUNICODE 1806

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2023**  
**MUNICIPALITIES - FEBRUARY 10, 2023**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **BRIDGEWATER** , County of                      **SOMERSET**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      Anthony Mannino  
 Title                      CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Anthony Mannino**                     , am the Chief Financial Officer, License #                      **N-1777**                     , of the                      **TOWNSHIP**                      of                      **BRIDGEWATER**                     , County of                      **SOMERSET**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature                      Anthony Mannino  
 Title                      CFO  
 Address                      100 Commons Way  
 Phone Number                      908-753-8000  
 Fax Number                      908-722-4977

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **BRIDGEWATER** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None Noted

Robert W. Swisher  
(Registered Municipal Accountant)

Suplee, Clooney & Company  
(Firm Name)

308 East Broad Street  
(Address)

Westfield, NJ 07091  
(Address)

908-789-9300  
(Phone Number)

908-789-8535  
(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF BRIDGEWATER  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF BRIDGEWATER  
**Chief Financial Officer:** Anthony Mannino  
**Signature:** Anthony Mannino  
**Certificate #:** N-1777  
**Date:** 3/16/2023

22-6001691

Fed I.D. #

TOWNSHIP OF BRIDGEWATER

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>134,873.00</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Anthony Mannino  
Signature of Chief Financial Officer

3/16/2023  
Date





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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	25,550,238.73	15,876,867.88
SUBTOTAL	25,550,238.73	15,876,867.88 "C"
RESERVE FOR RECEIVABLES		5,575,651.43
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,097,719.42
TOTALS	25,550,238.73	25,550,238.73



**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CASH	627,257.18	
GRANTS RECEIVABLE	2,110,299.09	
DUE CURRENT FUND		438,982.14
APPROPRIATED RESERVES		2,102,205.31
UNAPPROPRIATED RESERVES		196,368.82
TOTALS	2,737,556.27	2,737,556.27

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	96,059.36	
DUE CURRENT FUND		27,925.99
DUE TO STATE OF NJ		24.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		68,108.77
FUND TOTALS	96,059.36	96,059.36
ASSESSMENT TRUST FUND		
CASH	-	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,401,912.59	
DUE TRUST OTHER FUND		50,779.55
RESERVE FOR OPEN SPACE EXPENDITURES		3,351,133.04
FUND TOTALS	3,401,912.59	3,401,912.59
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	9,515,801.49	
DUE CURRENT FUND	1,646,844.81	
DUE TRUST OTHER	1,200,000.00	
DUE GENERAL CAPITAL FUND		
DUE OPEN SPACE TRUST FUND	50,779.55	
VARIOUS TRUST DEPOSITS		12,413,425.85
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	12,413,425.85	12,413,425.85

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	12,413,425.85	12,413,425.85
OTHER TRUST FUNDS (continued)		
TOTALS	12,413,425.85	12,413,425.85

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	12,413,425.85	12,413,425.85
OTHER TRUST FUNDS (continued)		
TOTALS	12,413,425.85	12,413,425.85

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Wyeth Detention Basin	24,000.00	-	-	24,000.00
Cedar Hollow Detention Basin	5,800.00	-	-	5,800.00
Township of Bridgewater-Wells	1,000.00	-	-	1,000.00
Mitigation Fund	5,838.00	-	-	5,838.00
Emergency Management	1,275.20	-	-	1,275.20
Met Life-Route 22 Corridor	10,879.91	-	-	10,879.91
Bridge Comm - Transit	80,000.00	-	-	80,000.00
Police Confiscated Monies	3,762.42	-	-	3,762.42
		-	-	-
Dare Op-Cop	1,616.99	-	-	1,616.99
Op-Cop	0.03	-	-	0.03
Impr. Vanderveer Rd - Joint Bldrs	943.18	-	-	943.18
Bridge Comm - Mall Expan. Comp.	143,553.00	-	-	143,553.00
SJP Properties-McMurtry Easement	700.00	-	-	700.00
Penalties - Fire Dept.	27,470.00	14,350.00	15,245.00	26,575.00
Fires & Penalties - Fire	80,247.86	23,805.60	34,952.60	69,100.86
Public Defender	10,580.37	3,150.00	-	13,730.37
POAA	5,181.00	118.00	1,156.00	4,143.00
Due To Employees-Service Awards	1,344.79	-	-	1,344.79
Town Center - Fire & First Aid	11,576.25	-	-	11,576.25
North Bridge/Grove-Hines Overpass	5,416.00	-	-	5,416.00
Law Enforcement Trust	12,417.27	163.28	-	12,580.55
Police Gen. Donations	17,475.19	18,707.73	8,593.00	27,589.92
Bridg. Emerg. Services Donations	10,729.04	-	-	10,729.04
Storm Recovery	214,531.87	-	104,544.45	109,987.42
Wildlife Reflector Program	10.76	-	-	10.76
Every 15 Minutes	973.56	-	-	973.56
Op-Cop MLK	2,000.00	-	-	2,000.00
Pro Rata Sidewalk/Curb	74,493.93	-	-	74,493.93
Salary Settlements	162,226.31	-	538,958.38	(376,732.07)
Tree Removal Permits	277,087.50	80,291.41	-	357,378.91
VanDerVeer Sidewalk	11,590.00	-	-	11,590.00
Martinsville Sidewalk	7,386.00	-	-	7,386.00
		-	-	-
Wellness Program	1,419.05	-	-	1,419.05
Soccer	156,904.00	301,748.48	458,652.48	-
Off Tract Contribution	91,806.25	-	-	91,806.25
		-	-	-
<b>PAGE TOTAL</b>	<b>\$ 1,462,235.73</b>	<b>\$ 442,334.50</b>	<b>\$ 1,162,101.91</b>	<b>\$ 742,468.32</b>

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	1,462,235.73	442,334.50	1,162,101.91	742,468.32
Trees - PSEG	10,950.00	-	-	10,950.00
Monument	290.90	-	-	290.90
Convenience Fees	21,416.12	-	3,000.00	18,416.12
Turf Field	25,273.57	2,350.00	-	27,623.57
Donations (Sidewalk)	4,000.00	10,184.00	-	14,184.00
Donations- Opioids	4,000.00	-	-	4,000.00
Redemption of Outside Liens	26,102.78	-	-	26,102.78
Tax Premiums	2,048,200.00	-	-	2,048,200.00
Police Video Surveillance	836.00	-	-	836.00
State Unemployment Insurance	25,251.40	23,716.62	25,702.25	23,265.77
Police Outside Services	26,347.08	750,671.15	777,018.23	-
Recreation	28,344.29	442,925.96	344,306.97	126,963.28
COAH	4,308,267.00	1,456,596.27	1,220,904.89	4,543,958.38
Inspection Fees	824,336.05	157,924.24	211,916.86	770,343.43
Professional Planning Fees	880,085.65	603,140.31	367,541.57	1,115,684.39
Performance Bonds	2,801,580.46	342,558.78	39,753.24	3,104,386.00
Maintenance Escrow	26,521.62	39.50	6,218.27	20,342.85
Payroll Deductions	84,552.84	9,192,117.44	9,461,260.22	(184,589.94)
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<b>PAGE TOTAL</b>	\$ 12,608,591.49	\$ 13,424,558.77	\$ 13,619,724.41	\$ 12,413,425.85

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,559,926.78	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,559,926.78
CASH	2,785,640.98	
DUE CURRENT FUND	5,135,799.83	
DUE SEWER OPERATING FUND	899,367.81	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	68,056,850.25	
UNFUNDED	11,098,926.78	
DUE TRUST OTHER FUND		1,200,000.00
DUE SEWER CAPITAL FUND		300,000.00
PAGE TOTALS	90,536,512.43	4,059,926.78

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	90,536,512.43	4,059,926.78
BOND ANTICIPATION NOTES PAYABLE		8,539,000.00
GENERAL SERIAL BONDS		67,156,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		900,850.25
RESERVE FOR CAPITAL PROJECTS		150,000.00
RESERVE FOR PAYMENT OF DEBT SERVICE		8,801.15
RESERVE FOR PRELIMINARY EXPENSES		5,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,560,119.58
UNFUNDED		2,310,316.44
ENCUMBRANCES PAYABLE		4,991,708.49
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		86,097.88
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		768,691.86
	90,536,512.43	90,536,512.43

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2022**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,807,253.67	18,021,406.45	1,164,635.49	19,664,024.63
Grant Fund	-	682,328.17	55,070.99	627,257.18
Trust - Animal Control	-	96,345.37	286.01	96,059.36
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	3,404,137.59	2,225.00	3,401,912.59
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	4,849.11	10,085,247.98	574,295.60	9,515,801.49
Trust - Arts and Culture	-	-	-	-
General Capital	-	3,204,776.72	419,135.74	2,785,640.98
				-
<u>UTILITIES:</u>				
Sewer Operating	2,105,208.31	6,882,378.45	1,011,249.71	7,976,337.05
Sewer Capital	-	1,462,568.41	4,894.91	1,457,673.50
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				-
				-
<b>Total</b>	<b>4,917,311.09</b>	<b>43,839,189.14</b>	<b>3,231,793.45</b>	<b>45,524,706.78</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Anthony Mannino

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PROVIDENT BANK	
CURRENT	7,135,772.71
CURRENT- PAYROLL	615,876.46
CURRENT- HEALTH BENEFITS	1,700.98
GRANT	682,328.17
ANIMAL CONTROL TRUST	96,345.37
OPEN SPACE TRUST	1,250,674.57
SUI TRUST	23,751.87
REGULAR TRUST	417,365.04
LAW ENFORCEMENT TRUST	12,580.55
RECREATION TRUST	346,646.60
COAH	3,357,925.14
PAYROLL AGENCY	789,913.85
GENERAL CAPITAL	3,204,776.72
SEWER OPERATING	4,408,157.34
SEWER CAPITAL	1,462,568.41
PEAPACK GLADSTONE BANK	
CURRENT	10,268,056.30
OPEN SPACE	1,071,911.22
SEWER OPERATING	2,474,221.11
FULTON BANK	
OPEN SPACE	1,081,551.80
TD BANK	
POLICE OUSIDE OVERTIME TRUST	44,038.63
INSPECTION FEES TRUST	783,020.18
BOARD REVIEW FEES TRUST	1,166,508.64
KEARNY BANK	
PERFORMANCE BONDS TRUST	3,122,808.25
MAINTENANCE BONDS TRUST	20,689.23
PAGE TOTAL	
	43,839,189.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance Program	2,128.18		2,128.18			-
Body Armor Replacement Fund		5,165.09		(5,165.09)		-
Federal Bulletproof Vest Partnership	7,933.10					7,933.10
Office of Emergency Management		10,000.00		(10,000.00)		-
Drunk Driving Enforcement Fund		8,995.60		(8,995.60)		-
Open Space Stewardship	20.00					20.00
Body Cameras	187,496.00					187,496.00
Historic Preservation	178,585.00					178,585.00
Clean Communities Program		99,731.71		(99,731.71)		-
Sustainable Jersey	5,000.00					5,000.00
Recycling Tonnage Grant		185,376.66	185,376.66			-
NJ DOT Highway Safety - Safe Corridors	45.85	40,378.00				40,423.85
NJ DOT - Municipal Aid Program - Country Club Rd Section I	77,156.67					77,156.67
NJ DOT- Municipal Aid Program- Country Club Rd Phase VIII	41,168.47					41,168.47
NJ DOT - Municipal Aid Program - Steeple Chase Lane	380,000.00					380,000.00
NJ DOT - Municipal Aid Program	400,000.00					400,000.00
NJ DOT - Municipal Aid Program- Rolling Hills Road Imp		442,500.00				442,500.00
SC Recreation- Camp Cromwell Trail Development		350,000.00				350,000.00
						-
<b>PAGE TOTALS</b>	<b>1,279,533.27</b>	<b>1,142,147.06</b>	<b>187,504.84</b>	<b>(123,892.40)</b>	<b>-</b>	<b>2,110,283.09</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,279,533.27	1,142,147.06	187,504.84	(123,892.40)	-	2,110,283.09
						-
Radon Awareness	16.00					16.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,279,549.27	1,142,147.06	187,504.84	(123,892.40)	-	2,110,299.09

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,279,549.27	1,142,147.06	187,504.84	(123,892.40)	-	2,110,299.09
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,279,549.27	1,142,147.06	187,504.84	(123,892.40)	-	2,110,299.09

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	29,250.37	8,995.60		3,666.00			34,579.97
Clean Communities Program	109,188.44	99,731.71		36,591.84			172,328.31
Municipal Alliance Program	12,205.81			21.06			12,184.75
Municipal Alliance Program - Match	18,035.78			9,610.64			8,425.14
Safe and Secure Communities	212,400.00						212,400.00
Safe and Secure Communities - Match	442,679.46						442,679.46
Alcohol Education Rehabilitation	3,739.48						3,739.48
Body Armor Replacement Fund		5,165.09					5,165.09
Federal Bulletproof Vest Program	2,369.09						2,369.09
ROID - Match	2,000.00						2,000.00
Recycling Tonnage Grant		185,376.66		48,293.00			137,083.66
Somerset County Youth Services Commission	548.08			8,233.68			(7,685.60)
Office of Emergency Management	65,396.00	10,000.00		28,456.78			46,939.22
Regional Center Partnership	17,500.00						17,500.00
Regional Center Partnership	2,500.00						2,500.00
Regional Center Partnership	18,320.00						18,320.00
Sustainable Jersey	2,212.50						2,212.50
							-
							-
<b>PAGE TOTALS</b>	<b>938,345.01</b>	<b>309,269.06</b>	<b>-</b>	<b>134,873.00</b>	<b>-</b>	<b>-</b>	<b>1,112,741.07</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	938,345.01	309,269.06	-	134,873.00	-	-	1,112,741.07
							-
Historic Preservation	6,160.00						6,160.00
Historic Preservation	250,371.30						250,371.30
Local Recreation Improvements for Upgrade to Kid Street	100,000.00						100,000.00
N.J.D.O.T.Highway Safety Fund - Safe Corridor	45.85		40,378.00	35,042.00			5,381.85
NJ DOT - Municipal Aid Program - Country Club -Section I	57,415.64						57,415.64
NJ DOT - Municipal Aid Program - Country Club -Phase VIII	42,204.89						42,204.89
NJ DOT - Municipal Aid Program - Steeple Chase Lane	78,257.93						78,257.93
NJ DOT - Municipal Aid Program	400,000.00			400,000.00			-
NJ DOT - Municipal Aid Program- Rolling Hills Road Imp		442,500.00					442,500.00
Strengthening Local Public Health Capacity Training	4,817.63						4,817.63
Radon Awareness Program	2,005.00						2,005.00
Workplace Yoga	350.00						350.00
Somerset County Recreation- Camp Cromwell Trail Imp.		350,000.00		350,000.00			-
							-
							-
							-
							-
PAGE TOTALS	1,879,973.25	1,101,769.06	40,378.00	919,915.00	-	-	2,102,205.31



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,879,973.25	1,101,769.06	40,378.00	919,915.00	-	-	2,102,205.31
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,879,973.25	1,101,769.06	40,378.00	919,915.00	-	-	2,102,205.31

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,879,973.25	1,101,769.06	40,378.00	919,915.00	-	-	2,102,205.31
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	1,879,973.25	1,101,769.06	40,378.00	919,915.00	-	-	2,102,205.31

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Safe and Secure Communities				32,400.00		32,400.00
Drunk Driving Enforcement Fund	8,995.60				(8,995.60)	-
Body Armor Replacement Fund	5,165.09			8,128.29	(5,165.09)	8,128.29
Municipal Alliance Program				1,315.02		1,315.02
Youth Services Competitive Grant- 2021				6,000.00		6,000.00
Youth Services Competitive Grant- 202				5,600.00		5,600.00
Youth Services Commission- 2021				5,000.00		5,000.00
Youth Services Commission- 2022				5,000.00		5,000.00
Clean Communities Program	99,731.71			100,439.48	(99,731.71)	100,439.48
Emergency Management	10,000.00			10,000.00	(10,000.00)	10,000.00
NJ DOT- Municipal Aid Program				22,486.03		22,486.03
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	123,892.40	-	-	196,368.82	(123,892.40)	196,368.82

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	136,586,423.00
Paid	136,586,423.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	136,586,423.00	136,586,423.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	298,955.70
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	30,742,917.92
County Library	XXXXXXXXXX	4,454,794.19
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,019,072.06
Due County for Added and Omitted Taxes	XXXXXXXXXX	31,931.96
Paid	38,515,739.87	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	31,931.96	XXXXXXXXXX
	38,547,671.83	38,547,671.83

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">2,810,740.00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	2,810,740.00
Paid	2,810,740.00	XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	2,810,740.00	2,810,740.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,435,404.00	7,435,404.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	16,080,571.64	16,506,917.19	426,345.55
Added by N.J.S.A. 40A:4-87 (List on 17a)	40,378.00	40,378.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>16,120,949.64</b>	<b>16,547,295.19</b>	<b>426,345.55</b>
Receipts from Delinquent Taxes	1,000,000.00	1,155,096.39	155,096.39
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	23,220,841.54	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	23,220,841.54	25,170,188.08	1,949,346.54
	<b>47,777,195.18</b>	<b>50,307,983.66</b>	<b>2,530,788.48</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	200,016,067.21
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	136,586,423.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	38,216,784.17	xxxxxxxxxx
Due County for Added and Omitted Taxes	31,931.96	xxxxxxxxxx
Special District Taxes	2,810,740.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	25,170,188.08	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>202,816,067.21</b>	<b>202,816,067.21</b>







## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		47,736,817.18
2022 Budget - Added by N.J.S.A. 40A:4-87		40,378.00
Appropriated for 2022 (Budget Statement Item 9)		47,777,195.18
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		47,777,195.18
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		47,777,195.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	41,959,288.19	
Paid or Charged - Reserve for Uncollected Taxes	2,800,000.00	
Reserved	2,857,752.81	
Total Expenditures		47,617,041.00
Unexpended Balances Canceled (see footnote)		160,154.18

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)	-		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-		
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged	-		
Reserved	-		
Total Expenditures			-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	426,345.55
Delinquent Tax Collections	XXXXXXXXXX	155,096.39
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,949,346.54
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	160,154.18
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	831,480.10
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	3,199,244.17
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	97.30
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	3,415,961.89	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,305,802.34	XXXXXXXXXX
	6,721,764.23	6,721,764.23

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Bid Specification	400.00
Road Opening Permit	27,640.00
Senior & Vets Admin Fee	3,826.95
Miscellaneous	405,604.24
Return Check Fees	7,127.38
JIF Award	120,609.01
Refund of Prior Year	6,445.02
Tax Collection	1,192.80
Police Department	256,781.21
Municipal Court	1,853.49
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>831,480.10</b>

**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	8,227,321.08
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	3,305,802.34
4. Amount Appropriated in the 2022 Budget - Cash	7,435,404.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	4,097,719.42	xxxxxxxxxx
	11,533,123.42	11,533,123.42

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		19,664,024.63
Investments		
CHANGE & PETTY CASH FUND		1,410.00
Sub Total		19,665,434.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,876,867.88
Cash Surplus		3,788,566.75
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,152.67	
Deferred Charges #	300,000.00	
Cash Deficit #	-	
Total Other Assets		309,152.67
		4,097,719.42

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 200,962,284.05
or		
(Abstract of Ratables)		\$ -
2. Amount of Levy - Special District Taxes		\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 155,798.23
5a. Subtotal 2022 Levy	\$ 201,118,082.28	
5b. Reductions Due to Tax Appeals**	\$ -	
5c. Total 2022 Tax Levy		\$ 201,118,082.28
6. Transferred to Tax Title Liens		\$ 5,192.58
7. Transferred to Foreclosed Property		\$ -
8. Remitted, Abated or Canceled		\$ (35,480.70)
9. Discount Allowed		\$ -
10. Collected in Cash: In 2021	\$ 2,115,721.73	
In 2022*	\$ 196,404,973.94	
Homestead Benefit Credit	\$ 1,300,871.54	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 194,500.00	
Total To Line 14	\$ 200,016,067.21	
11. Total Credits		\$ 199,985,779.09
12. Amount Outstanding December 31, 2022		\$ 1,132,303.19
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<b>99.45%</b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 200,016,067.21
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ -
To Current Taxes Realized in Cash (Sheet 17)		\$ 200,016,067.21

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 200,016,067.21
<i>LESS</i> : Proceeds from Accelerated Tax Sale	-
<b>Net Cash Collected</b>	<b>\$ 200,016,067.21</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 201,118,082.28
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.45%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 200,016,067.21
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	-
<b>Net Cash Collected</b>	<b>\$ 200,016,067.21</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 201,118,082.28
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.45%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,000.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	26,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	167,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	191,347.33
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	9,152.67
Due To State of New Jersey	-	XXXXXXXXXX
	200,500.00	200,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	26,750.00	
Line 3	167,750.00	
Line 4	-	
Sub - Total	194,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	194,500.00	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	483,939.86
Taxes Pending Appeals	483,939.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		483,939.86	XXXXXXXXXX
Taxes Pending Appeals*	483,939.86	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		483,939.86	483,939.86

Darrow Murdock  
Signature of Tax Collector

T-1429  
License #

3/16/2023  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,299,811.59	XXXXXXXXXX
A. Taxes	1,144,310.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	155,501.43	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	(11,230.83)
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,311,042.42
8. Totals		1,299,811.59	1,299,811.59
9. Balance Brought Down		1,311,042.42	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,155,096.39
A. Taxes	1,155,096.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		-	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		5,192.58	XXXXXXXXXX
13. 2022 Taxes		1,132,303.19	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	1,293,441.80
A. Taxes	1,132,747.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	160,694.01	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,448,538.19	2,448,538.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 88.10%

17. Item No.14 multiplied by percentage shown above is 1,139,522.23 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	422,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	422,300.00
	422,300.00	422,300.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022	-	XXXXXXXXXX
16. 2022 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	-
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022	-	XXXXXXXXXX
21. 2022 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	-
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2022		
Realized in 2022 Budget		-
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022	
					By 2022 Budget	Canceled By Resolution		
9/1/2021	Debris Pick-up from Hurricane Ida	130,000.00	-	130,000.00	130,000.00		-	
6/4/2020	Severance liabilities resulting from the retirement or layoffs	500,000.00		400,000.00	100,000.00		300,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
		<b>Totals</b>						
			630,000.00	-	530,000.00	230,000.00	-	300,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Anthony Mannino  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Anthony Mannino  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	50,430,000.00	
Issued	xxxxxxxxxx	20,945,000.00	
Paid	4,219,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	67,156,000.00	xxxxxxxxxx	
	71,375,000.00	71,375,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 3,915,000.00
2023 Interest on Bonds*		\$ 2,364,820.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,364,820.00

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL IMPROVEMENTS	780,000.00	20,945,000.00	8/1/2022	variable
Total	780,000.00	20,945,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ordinance 22-09	939,000.00	8/1/2022	939,000.00	08/01/23	4.0000%		37,560.00	08/01/23
Ordinance 22-13	7,900,000.00	8/2/2022	7,600,000.00	08/01/23	4.0000%		316,000.00	08/01/23
Page Totals	8,839,000.00		8,539,000.00			-	353,560.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,839,000.00		8,539,000.00			-	353,560.00	
PAGE TOTALS	8,839,000.00		8,539,000.00			-	353,560.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,839,000.00		8,539,000.00			-	353,560.00	
PAGE TOTALS	8,839,000.00		8,539,000.00			-	353,560.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. Improvement Authorization Loan Payable 2018	41,574.12	41,574.12	671.88
2. Improvement Authorization Loan Payable 2019	167,618.13	82,646.72	3,608.32
3. Improvement Authorization Loan Payable 2020	334,306.26	109,028.83	5,501.21
4. Improvement Authorization Loan Payable 2022	357,351.74	76,541.21	6,724.03
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>900,850.25</b>	<b>309,790.88</b>	<b>16,505.44</b>

Sheet 34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
07-02 Construction of Municipal Complex	94,617.82						94,617.82	
08-03 Various Road and Drainage Improvements	1,775.67						1,775.67	
08-04 Various Improvements	816.36						816.36	
10-03 Various Improvements	4,337.50						4,337.50	
11-06 Various Improvements	13,715.70						13,715.70	
11-07 Various Improvements	1,205.00						1,205.00	
13-06 Various Road Improvements	71,722.35						71,722.35	
16-13 Various Road Improvements	4,322.50						4,322.50	
16-14 Acquisition of Various Public Works Equipment	39,634.94						39,634.94	
17-14 Various Road Improvements	26.34			43,041.30			43,067.64	
17-15 Acquisition of Various Public Works Equipment	0.30						0.30	
18-07 Various Road Improvements		16,672.25			9,305.00		7,367.25	
18-10 Various Acquisitions and Improvements		102,520.47					102,520.47	
19-11 Various Public Works Equipment		41,730.64					41,730.64	
19-13 Various Road Improvements		131,460.00			128,121.29		3,338.71	
20-15 Various Road Improvements		460,608.96			456,722.03		3,886.93	
20-20 Demolition of Existing Bldg on Mountain Top Road		30,967.00						30,967.00
<b>Page Total</b>	<b>232,174.48</b>	<b>783,959.32</b>	<b>-</b>	<b>43,041.30</b>	<b>594,148.32</b>	<b>-</b>	<b>434,059.78</b>	<b>30,967.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	232,174.48	783,959.32	-	43,041.30	594,148.32	-	434,059.78	30,967.00
21-07 Various Road Improvements		2,167,795.19			1,099,925.06		1,094,338.38	295.00
21-25 Imp to Various Streets, Roads and Infrastructure		80,934.01		944,441.14			-	1,025,375.15
22-03 Various Road Improvements			8,000,000.00		7,958,052.71		-	41,947.29
22-09 Stream Bank Restoration Project			989,150.00		475.00		18,983.00	969,692.00
22-31 Senior Center COVID Risilency Project			254,778.42				12,738.42	242,040.00
22-34 Audio-Visual Equip. for Council/Court Room			112,879.00		112,879.00			
<b>PAGE TOTALS</b>	<b>232,174.48</b>	<b>3,032,688.52</b>	<b>9,356,807.42</b>	<b>987,482.44</b>	<b>9,765,480.09</b>	<b>-</b>	<b>1,560,119.58</b>	<b>2,310,316.44</b>

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	232,174.48	3,032,688.52	9,356,807.42	987,482.44	9,765,480.09	-	1,560,119.58	2,310,316.44
<b>PAGE TOTALS</b>	232,174.48	3,032,688.52	9,356,807.42	987,482.44	9,765,480.09	-	1,560,119.58	2,310,316.44

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	232,174.48	3,032,688.52	9,356,807.42	987,482.44	9,765,480.09	-	1,560,119.58	2,310,316.44
<b>GRAND TOTALS</b>	232,174.48	3,032,688.52	9,356,807.42	987,482.44	9,765,480.09	-	1,560,119.58	2,310,316.44

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	161,173.30
Received from 2022 Budget Appropriation*	XXXXXXXXXX	500,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	575,075.42	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	86,097.88	XXXXXXXXXX
	<b>661,173.30</b>	<b>661,173.30</b>

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Received from 2022 Budget Appropriation*	XXXXXXXXXX	-
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-03 Various Road Improvements	8,000,000.00	7,600,000.00	400,000.00	
22-09 Stream Bank Restoration	989,150.00	939,692.00	49,458.00	
22-31 Bridgewater Senior Center				
Covid 19 Resiliency Project	254,778.42	242,040.00	12,738.42	
22-34 Installation of Audio Visual				
Equipment Council Chambers & Court	112,879.00			112,879.00
<b>Total</b>	9,356,807.42	8,781,732.00	462,196.42	112,879.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	602,913.61
Premium on Sale of Bonds	xxxxxxxxxx	5,792.35
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Bond Anticipation Note		159,985.90
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	768,691.86	xxxxxxxxxx
	768,691.86	768,691.86

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2022 was       | \$ | <u>201,118,082.28</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>200,016,067.21</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>140,782,657.60</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |         |    |                        |
|--|---------|----|------------------------|
| 1. Cash Deficit 2021                     |         | \$ | <u>-</u>               |
| 2. 4% of 2021 Tax Levy for all purposes: |         |    |                        |
|  | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2022                     |         | \$ | <u>-</u>               |
| 4. 4% of 2022 Tax Levy for all purposes: |         |    |                        |
|  | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$	<u>-</u>
2. County Taxes	\$	<u>-</u>	\$	<u>31,931.96</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$	<u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$	<u>-</u>



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	7,976,337.05	
Change Fund	100.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,328,509.75	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		877,791.07
Encumbrances Payable		133,662.22
Accrued Interest on Bonds and Notes		83,784.52
Accounts Payable		24,028.06
Sewer Overpayments		1,946.22
Sewer Connection Overpayments		550.00
Prepaid Sewer Charges		77,947.37
Interfunds Payable		4,710,069.31
Subtotal - Cash Liabilities		5,909,778.77 "C"
Reserve for Consumer Accounts and Lien Receivable		1,328,509.75
Fund Balance		2,066,658.28
<b>Total</b>	<b>9,304,946.80</b>	<b>9,304,946.80</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,976,119.56	2,678,496.48
BONDS PAYABLE		5,271,000.00
LOANS PAYABLE		266,788.12
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		300,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,653,890.28
UNFUNDED		1,230,640.72
ENCUMBRANCES		1,389,788.05
RESERVE FOR AMORTIZATION		17,361,464.98
RESERVE FOR DEFERRED AMORTIZATION		9,244,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		843.56
CAPITAL FUND BALANCE		578,707.37
<b>TOTALS</b>	<b>39,976,119.56</b>	<b>39,976,119.56</b>

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Use Charges	9,730,000.00	10,254,623.99	524,623.99
Branchburg Share of Operating Costs	20,000.00	-	(20,000.00)
Contribution- Warren	215,000.00	544,020.72	329,020.72
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	541,150.00	541,150.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	11,006,150.00	11,839,794.71	833,644.71
Deficit (General Budget) **			-
	11,006,150.00	11,839,794.71	833,644.71

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		11,006,150.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>11,006,150.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>11,006,150.00</b>
Deduct Expenditures:		
Paid or Charged	10,060,427.51	
Reserved	877,791.07	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>10,938,218.58</b>
Unexpended Balance Canceled (See Footnote)		67,931.42

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	11,839,794.71	
Miscellaneous Revenue Not Anticipated	1,180.00	
2021 Appropriation Reserves Canceled in 2022	548,367.34	
Total Revenue Realized		12,389,342.05
Expenditures:	<b>xxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxx</b>	
Paid or Charged	10,060,427.51	
Reserved	877,791.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,938,218.58	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,938,218.58
Excess		1,451,123.47
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	1,451,123.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	548,367.34	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		548,367.34

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	833,644.71
Unexpended Balances of Appropriations	XXXXXXXXXX	67,931.42
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,180.00
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	548,367.34
Interfunds Liquidated		232,416.80
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue	131,770.40	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,551,769.87	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,683,540.27	1,683,540.27

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,014,888.41
Excess in Results of 2022 Operations	XXXXXXXXXX	1,551,769.87
Amount Appropriated in the 2022 Budget - Cash	500,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	2,066,658.28	XXXXXXXXXX
	2,566,658.28	2,566,658.28

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		7,976,337.05
Investments		100.00
Interfund Accounts Receivable		
Subtotal		7,976,437.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,909,778.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,066,658.28
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		2,066,658.28

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>382,710.79</u>
Increased by:			
Rents Levied		\$	<u>11,255,204.41</u>
Decreased by:			
Collections	\$		<u>10,035,257.38</u>
Overpayments applied	\$		<u>61,653.51</u>
Transfer to Liens	\$		
Other	\$		<u>212,494.56</u>
		\$	<u>10,309,405.45</u>
Balance December 31, 2022		\$	<u><u>1,328,509.75</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u>                    </u>
Penalties and Costs	\$		<u>                    </u>
Other	\$		<u>                    </u>
		\$	<u>                    -</u>
Decreased by:			
Collections	\$		<u>                    </u>
Other	\$		<u>                    </u>
		\$	<u>                    -</u>
Balance December 31, 2022		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
 Anthony Mannino  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	5,578,000.00	
Issued	XXXXXXXXXX		
Paid	307,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	5,271,000.00	XXXXXXXXXX	
	5,578,000.00	5,578,000.00	
2023 Bond Maturities - Capital Bonds			\$ 290,000.00
2023 Interest on Bonds		\$ 174,935.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	174,935.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	77,015.83	
Subtotal	\$	97,919.17	
Add: Interest to be Accrued as of 12/31/2023	\$	65,448.33	
Required Appropriation 2023			\$ 163,367.50

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SEWER UTILITY EIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	304,186.40	
Issued	XXXXXXXXXX		
Paid	37,398.28	XXXXXXXXXX	
Outstanding - December 31, 2022	266,788.12	XXXXXXXXXX	
	304,186.40	304,186.40	
2023 Loan Maturities			\$ 37,398.28
2023 Interest on Loans		\$ 3,350.00	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	3,350.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	1,768.69	
Subtotal	\$	1,581.31	
Add: Interest to be Accrued as of 12/31/2023	\$	1,062.50	
Required Appropriation 2023			\$ 2,643.81

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. MIDDLEBROOK SEWER TRUNK	300,000.00	8/1/2022	300,000.00	8/1/2023	4.00%		12,000.00	8/1/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	300,000.00		300,000.00			-	12,000.00	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 12,000.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 5,000.00
Subtotal	\$ 7,000.00
Add: Interest to be Accrued as of 12/31/2023	\$ 5,000.00
Required Appropriation 2023	\$ 12,000.00

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
09-10 Improvement to Sanitary Sewer System		167.00						167.00
15-07 Various Sewer Utility Improvements		281,799.61						281,799.61
16-12 Various Sewer Utility Improvements	533,693.95				196,100.00		337,533.95	
17-20 Various Sewer Utility Improvements		965,988.11			17,314.00			948,674.11
18-09 Various Sewer Utility Improvements	1,717,529.77				868,564.06		848,965.71	
19-12 Various Sewer Utility Improvements	225,927.55				171,944.37		53,983.18	
21-13 Imp. To Gilbridge & Middlebrook Pump Sta.	853,709.03				440,301.59		413,407.44	
21-24 Middlebrook Trunk Sewer Renovations		400,000.00			400,000.00			
<b>PAGE TOTALS</b>	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72
PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72
PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72
PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72
TOTALS	3,330,860.30	1,647,954.72	-	-	2,094,224.02	-	1,653,890.28	1,230,640.72

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	843.56
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	843.56	XXXXXXXXXX
	843.56	843.56

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## SEWER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	1,119,857.37
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve	541,150.00	xxxxxxxxx
Balance - December 31, 2022	578,707.37	xxxxxxxxx
	1,119,857.37	1,119,857.37