

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4

TREASURER'S REPORT

02/28/2018

- 1) The TD Bank Interest Checking account posted \$26.35 in interest January. The interest paid YTD is \$36.35. The current balance is \$511,776.56 as shown on the current QB balance sheet. The TD Bank Business Premier Money Market Account posted \$197.82 in interest for January. The interest paid YTD is \$197.82. The current balance is \$1,164,782.87 as shown on the current QB balance sheet.
- 2) We have not received any more information on reimbursement from the county for expenses on haz-mat incident.
- 3) I have been working with the fire company on the purchase order system. There is some work to be done regarding the issuance of PO's and dollar threshold and limits of the purchase order. I would like to have a single point of contact in the department.
- 4) The invoices presented for payment this month were checked and approved by Chief Dan Ally.

Respectfully submitted,

Carl S. Spolarich

Treasurer

Board of Fire Commissioners
Budget vs. Actual
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
603.0 - State Supplemental Grant	0.00	2,608.00	-2,608.00
602.0 - Interest Income	224.17	1,000.00	-775.83
604.0 - Amt. to be raised by Taxation	0.00	582,765.00	-582,765.00
Total Income	<u>224.17</u>	<u>586,373.00</u>	<u>-586,148.83</u>
Gross Profit	224.17	586,373.00	-586,148.83
Expense			
701.0 - Commissioners Compensation	0.00	14,200.00	-14,200.00
702.0 - Elections	11.57	1,000.00	-988.43
703.0 - Insurance Premiums			
LOSAP-Volunteer IncentivAnuty.	0.00	43,000.00	-43,000.00
703.0 - Insurance Premiums - Other	0.00	45,000.00	-45,000.00
Total 703.0 - Insurance Premiums	<u>0.00</u>	<u>88,000.00</u>	<u>-88,000.00</u>
704.0 - Office Expenses			
Office Supplies	204.93		
Postage	24.70		
704.0 - Office Expenses - Other	0.00	7,500.00	-7,500.00
Total 704.0 - Office Expenses	<u>229.63</u>	<u>7,500.00</u>	<u>-7,270.37</u>
705.0 - Professional Services			
Legal Services	240.00		
705.0 - Professional Services - Other	0.00	25,000.00	-25,000.00
Total 705.0 - Professional Services	<u>240.00</u>	<u>25,000.00</u>	<u>-24,760.00</u>
706.0 - Advertising & Legal Ad services	0.00	1,500.00	-1,500.00
707.0 - Rent	48,000.00	48,000.00	0.00
710.0 - Contingency - Admin.	0.00	10,000.00	-10,000.00
711.0 - Operating Materials & Supplies			
Batteries, Misc.	370.95		
Fire related refreshments	53.50		
Foam	0.00	2,000.00	-2,000.00
Fuel	342.62	10,000.00	-9,657.38
Hand light repair	115.00		
Hose & Appliances	250.00	5,000.00	-4,750.00
Misc. Equipment	0.00	25,000.00	-25,000.00
Misc. Materials & Supplies	32.97	7,500.00	-7,467.03
Small Tools	0.00	500.00	-500.00
Cell Service	0.00	0.00	0.00
Total 711.0 - Operating Materials & Supplies	<u>1,165.04</u>	<u>50,000.00</u>	<u>-48,834.96</u>
712.0 - Training & Education			
Dues & Subscriptions	0.00	750.00	-750.00
Fire Prevention	0.00	1,000.00	-1,000.00

	Jan - Dec 18	Budget	\$ Over Budget
Medical / FIT testing	750.00	3,250.00	-2,500.00
Training			
Somerset Cty. Training	475.00		
Training - Other	200.00	5,000.00	-4,800.00
Total Training	675.00	5,000.00	-4,325.00
Related expenses	48.00		
712.0 · Training & Education - Other	150.00		
Total 712.0 · Training & Education	1,623.00	10,000.00	-8,377.00
713.0 · Maintenance & Repair			
Body / Accident repairs	1,684.98		
GenSet Maint.	321.46		
General Vehicle maint.			
Tower 30 (MG97094)	22.17		
Total General Vehicle maint.	22.17		
Power tool repair/parts/test	323.29		
Scott Pack maint./repair	80.80		
713.0 · Maintenance & Repair - Other	0.00	92,808.00	-92,808.00
Total 713.0 · Maintenance & Repair	2,432.70	92,808.00	-90,375.30
714.0 · Turnout Gear			
Gear repair / maintainence	591.24		
714.0 · Turnout Gear - Other	0.00	20,500.00	-20,500.00
Total 714.0 · Turnout Gear	591.24	20,500.00	-19,908.76
716.0 · Contingency Operations	0.00	24,715.00	-24,715.00
721.0 · Rescue Squad Assistance			
Fuel	166.14		
721.0 · Rescue Squad Assistance - Other	0.00	5,000.00	-5,000.00
Total 721.0 · Rescue Squad Assistance	166.14	5,000.00	-4,833.86
722.0 · Future Equipment	0.00	125,000.00	-125,000.00
723.0 · Debt. Svc.- Lease Premium	0.00	99,736.00	-99,736.00
Total Expense	54,459.32	622,959.00	-568,499.68
Net Ordinary Income	-54,235.15	-36,586.00	-17,649.15
Other Income/Expense			
Other Expense			
Miscellaneous Expenses			
Paid w/Insurance Reimburse	700.00		
Total Miscellaneous Expenses	700.00		
Total Other Expense	700.00		
Net Other Income	-700.00		
Net Income	-54,935.15	-36,586.00	-18,349.15

Board of Fire Commissioners
Budget vs. Actual
January through December 2018

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02/27/2018
Accrual Basis

	<u><u>% of Budget</u></u>
Ordinary Income/Expense	
Income	
603.0 - State Supplemental Grant	0.0%
602.0 - Interest Income	22.42%
604.0 - Amt. to be raised by Taxation	0.0%
Total Income	<u>0.04%</u>
Gross Profit	0.04%
Expense	
701.0 - Commissioners Compensation	0.0%
702.0 - Elections	1.16%
703.0 - Insurance Premiums	
LOSAP-Volunteer IncentivAnuty.	0.0%
703.0 - Insurance Premiums - Other	0.0%
Total 703.0 - Insurance Premiums	<u>0.0%</u>
704.0 - Office Expenses	
Office Supplies	
Postage	
704.0 - Office Expenses - Other	0.0%
Total 704.0 - Office Expenses	<u>3.06%</u>
705.0 - Professional Services	
Legal Services	
705.0 - Professional Services - Other	0.0%
Total 705.0 - Professional Services	<u>0.96%</u>
706.0 - Advertising & Legal Ad services	0.0%
707.0 - Rent	100.0%
710.0 - Contingency - Admin.	0.0%
711.0 - Operating Materials & Supplies	
Batteries, Misc.	
Fire related refreshments	
Foam	0.0%
Fuel	3.43%
Hand light repair	
Hose & Appliances	5.0%
Misc. Equipment	0.0%
Misc. Materials & Supplies	0.44%
Small Tools	0.0%
Cell Service	0.0%
Total 711.0 - Operating Materials & Supplies	<u>2.33%</u>
712.0 - Training & Education	
Dues & Subscriptions	0.0%
Fire Prevention	0.0%

	<u>% of Budget</u>
Medical / FIT testing	23.08%
Training	
Somerset Cty. Training	
Training - Other	4.0%
Total Training	13.5%
Related expenses	
712.0 · Training & Education - Other	
Total 712.0 · Training & Education	16.23%
713.0 · Maintenance & Repair	
Body / Accident repairs	
GenSet Maint.	
General Vehicle maint.	
Tower 30 (MG97094)	
Total General Vehicle maint.	
Power tool repair/parts/test	
Scott Pack maint./repair	
713.0 · Maintenance & Repair - Other	0.0%
Total 713.0 · Maintenance & Repair	2.62%
714.0 · Turnout Gear	
Gear repair / maintainence	
714.0 · Turnout Gear - Other	0.0%
Total 714.0 · Turnout Gear	2.88%
716.0 · Contingency Operations	0.0%
721.0 · Rescue Squad Assistance	
Fuel	
721.0 · Rescue Squad Assistance - Other	0.0%
Total 721.0 · Rescue Squad Assistance	3.32%
722.0 · Future Equipment	0.0%
723.0 · Debt. Svc.- Lease Premium	0.0%
Total Expense	8.74%
Net Ordinary Income	148.24%
Other Income/Expense	
Other Expense	
Miscellaneous Expenses	
Paid w/Insurance Reimburse	
Total Miscellaneous Expenses	
Total Other Expense	
Net Other Income	
Net Income	<u>150.15%</u>