The Commissioners of Fire District No. 4 in the Township of Bridgewater, County of Somerset

Resolution # 12-16-01

Authorizing Enactment of Length of Service Award Program (LOSAP)

WHEREAS, the Fire District deems it appropriate and necessary to enact a LOSAP program for retention and recruitment of volunteer firefighters; and

WHEREAS, the Fire District has determined that the creation of said program will enhance the ability of the Fire District to provide fire protection to the residents and taxpayers of the Fire District and;

WHEREAS, the enactment of such a program is in the best interest of the Fire District and the public.

NOW, THEREFORE, BE IT RESOLVED BY THE Commissioners of Fire District No. 4, in the Township of Bridgewater, County of Somerset, as follows:

1. LOSAP program is hereby established in accordance with New Jersey statute.

2. The LOSAP program shall provide for a fixed annual contribution to a taxdeferred income account for each eligible volunteer member that satisfies the criteria set forth below.

3. The LOSAP program shall provide for an annual contribution for each eligible volunteer member that accumulates 65 points during a calendar year pursuant to the point system attached hereto and made a part hereof.

4. The annual contribution amount for each year of future service for each eligible volunteer member shall be \$1,000.00. The estimated annual cost of this provision of the LOSAP program shall be based on 30 members for a total cost of \$30,000.00.

5. The Fire District had previously implemented a LOSAP program in 1992. Various state agencies have requested that the Fire District again secure voter approval relative to the program. Various monetary contributions were made on behalf of eligible volunteers who qualified under the program. The Fire District seeks voter approval including all contributions made since the program was implemented. The monies necessary to fund the Fire District obligations stated herein under the program have accumulated from past Fire District budgets and need not be raised in future budgets.

6. The LOSAP program shall be deemed approved after placement on the ballot at the annual election and approval of same by the voters.

7. If the program is approved by the voters the Fire District shall utilize Lincoln National Life Insurance Company relative to the program as a State approved provider of LOSAP services.

BALLOT QUESTION

Shall the Commissioners of Fire District No. 4 in the Township of Bridgewater, County of Somerset, be authorized to establish a Length of Service Award Program (LOSAP) for the benefit of the volunteer firefighters pursuant to the following terms and conditions:

1. The LOSAP program shall provide for a fixed annual contribution to a tax deferred income account for each eligible volunteer member that satisfies the criteria set forth below.

2. The LOSAP program shall provide for an annual contribution for each eligible volunteer member who accumulates 65 points during a calendar year pursuant to the point system adopted by the fire district.

3. The annual contribution amount for each year of future service for each eligible volunteer member shall be \$1,000.00. The estimated annual cost of this provision of the LOSAP program shall be based on 30 members for a total cost of \$30,000.00.

4. The Fire District had previously implemented a LOSAP program in 1992. Various state agencies have requested that the Fire District again secure voter approval relative to the program. Various monetary contributions were made on behalf of eligible volunteers who qualified under the program. The Fire District seeks voter approval including all contributions made since the program was implemented. The monies necessary to fund the Fire District obligations stated herein under the program have accumulated from past Fire District budgets and need not be raised in future budgets.

YES

NO

EXPLANATORY STATEMENT

The fire district seeks to establish a LOSAP program for the volunteer firefighters in order to enhance the providing of firefighting service by the retention and recruitment of volunteers. The specific details of the program are set forth on the ballot and more explicitly set forth in the Resolution adopted by the Fire District establishing the LOSAP program. The Resolution and New Jersey Statute establishing the LOSAP are available for public inspection and may be examined by contacting the fire district.