

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4
TREASURER'S REPORT

1/22/2015

- 1) The TD Bank Interest Checking account posted \$15.12 in interest in December. The interest paid YTD is \$245.01. The current balance as shown on the attached District Summary Balance Sheet is \$231,853.72.
- 2) The TD Bank Business Premier Money Market Account posted \$117.69 in interest for December. The interest paid YTD is \$1,978.89. The current balance as shown on the attached District Summary Balance Sheet is \$692,983.74. Financial details and totals are all contained on the Summary Balance Sheet attached.
- 3) As approved at the meeting of December 19, 2013 I followed up with Deutsche Bank and eventually CapitalOne Public Funding regarding the 1st annual payment on the lease, due 1/4/2014, for the new apparatus. It seems we were sent a letter that was never received informing us that CapitalOne agreement with Deutsche Bank was terminated and they would no longer act as the servicing agent for COPF. After numerous e-mails and telephone calls I was able to obtain an invoice from CapitalOne, in the amount of \$99,736.28, which was paid on December 27, 2013. Copies of the memo, e-mails and invoice will be filed with the Dec. 2013 invoices.
- 4) The Board has to adopt the amended 2014 budget under new business tonight. The amendment is to reflect the down payment on the apparatus as approved by the voters at the May 16th special public meeting. The amendment reflects an accounting adjustment.
- 5) The 2014 meeting dates and posting of the 2014 election notices were published on 12/07/2013.
- 6) The bills presented for payment this month were checked and approved by Chief Keith Binkley.

*N.B.: The bills submitted to the Board for payment are as listed on the attached **Unpaid Bills by Vendor Report**. All invoices have been reviewed and approved for payment by the Fire Chief or the authorized party designated by the Chief. The **District Budget vs. Actual Report** and Itemized **Summary Balance Sheet** are attached.*

Respectfully submitted,

Carl S. Spolarick

Treasurer

Corrected Copy

