

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4
TREASURER'S REPORT

8/28/2014

- 1) The TD Bank Interest Checking account posted \$10.00 in interest in September. The current balance as shown on the attached District Summary Balance Sheet is \$313,256.76.
- 2) The TD Bank Business Premier Money Market Account posted \$113.84 in interest for September. The current balance as shown on the attached District Summary Balance Sheet is \$692,634.52. Financial details and totals are all contained on the Summary Balance Sheet attached.
- 3) The 2014 budget is being worked on. The 2% cap will be applied to the accounts shown to need an increase.
- 4) We received a check from the State of NJ, for FEMA reimbursement for expenses incurred during storm Sandy in the amount of \$7,346.39. Deposited in the TD checking account pending action.
- 5) We will require a motion tonight under new business to reallocate funds between accounts in order to balance the 2013 budget. The reallocation is required due to unanticipated expenditures in some accounts.
- 6) As discussed at a prior meeting, pending the final outcome and approval of the LOSAP audit, I have encumbered monies in the amount of \$40,000.00 to cover any possible 2012 payments and other payments resulting from that audit.
- 7) The bills presented for payment this month were checked and approved by Chief Armstrong.

*N.B.: The bills submitted to the Board for payment are as listed on the attached **Unpaid Bills by Vendor Report**. All invoices have been reviewed and approved for payment by the Fire Chief or the authorized party designated by the Chief. The **District Budget vs. Actual Report** and Itemized **Summary Balance Sheet** are attached.*

Respectfully submitted,

Carl S. Spolarich

Treasurer

