

BOARD OF FIRE COMMISSIONERS

BRIDGEWATER TOWNSHIP – FIRE DISTRICT #4 TREASURER'S REPORT

8/28/2014

- 1) The TD Bank Interest Checking account posted \$13.07 in interest in June. The current balance as shown on the attached District Summary Balance Sheet is \$194,905.27.
- 2) The TD Bank Business Premier Money Market Account posted \$236.30 in interest for June. The current balance as shown on the attached District Summary Balance Sheet is \$692,212.07. Financial details and totals are all contained on the Summary Balance Sheet attached. I transferred \$458,000.00 from the M/M account to the checking account on 7/29/13 to make sure it would be available by 8/5/13 for vehicle down payment.
- 3) The 2012 audit is complete. We received a letter from the DCA regarding the audit completion reminding us we are not in compliance with the regulations. The delay has been caused by the manner and disarray in which our records were returned. The audit will be presented tonight for the Board's acceptance.
- 4) We received the 2nd quarter tax payment from Bridgewater Township on 7/29/13 in the amount of \$117,670.05. It was deposited in the TD checking account On 7/29/13
- 5) We received a voucher for the amount of \$3700.00 from the Township for fire fines collected. I signed and returned it on 4/17/13 to facilitate payment. We have not yet received a check. I checked again, left a message on 7/29 with the fire official for follow up.
- 6) The bills presented for payment this month were checked and approved by Chief Armstrong.

*N.B.: The bills submitted to the Board for payment are as listed on the attached **Unpaid Bills by Vendor Report**. All invoices have been reviewed and approved for payment by the Fire Chief or the authorized party designated by the Chief. The **District Budget vs. Actual Report** and Itemized **Summary Balance Sheet** are attached.*

Respectfully submitted,

Carl S. Spolarich

Treasurer

